

FEDERAL RESERVE SYSTEM
Consumer Advisory Council
Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice

SUMMARY: The Board is inviting the public to nominate qualified individuals for appointment to its Consumer Advisory Council, whose membership represents interests of consumers, communities, and the financial services industry. New members will be selected for three-year terms that will begin in January 2002. The Board expects to announce the selection of new members by year-end 2001.

DATE: Nominations should be received by August 13, 2001.

ADDRESS: Nominations should be submitted in writing and mailed (not sent by facsimile) to Sandra F. Braunstein, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FOR FURTHER INFORMATION CONTACT: Ann Bistay, Secretary of the Council, Division of Consumer and Community Affairs, (202) 452-6470, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of the Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial services industry (15 USC 1691(b)). Under the Rules of Organization and Procedure of the Consumer Advisory Council (12 CFR 267.3), members serve three-year terms that are staggered to provide the Council with continuity.

New members will be selected for terms beginning January 1, 2002, to replace members whose terms expire in December 2001; the Board expects to announce its appointment of new members by year-end. Nomination letters should include a résumé and information about past and present positions held by the nominee; a description of special knowledge, interests or experience related to community reinvestment, consumer protection regulations, consumer credit, or other consumer financial services; and the full name, title, organization name, organization description, current address, telephone and fax numbers for both the nominee and the nominator. Individuals may nominate themselves.

The Board is interested in candidates who have familiarity with consumer financial services, community reinvestment, and consumer protection regulations, and who are willing to express their viewpoints. Candidates do not have to be experts on all levels of consumer financial services or community reinvestment, but they should possess some basic knowledge of the area. They must be able and willing to make the necessary time commitment to participate in conference calls, and prepare for and attend meetings three times a year (usually for two days, including committee meetings), held at the Board's offices in Washington, D.C. The Board pays travel expenses, lodging, and a nominal honorarium.

In making the appointments, the Board will seek to complement the background of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board may consider prior years' nominees and does not limit consideration to individuals nominated by the public when making its selection.

Council members whose terms end as of December 31, 2001, are:

Lauren Anderson
Executive Director
Neighborhood Housing Services
New Orleans, Louisiana

Anne Li
Executive Director
New Jersey Community Loan Fund
Trenton, New Jersey

Malcolm Bush
President
Woodstock Institute
Chicago, Illinois

Marta Ramos
Vice President and CRA Officer
Banco Popular de Puerto Rico
San Juan, Puerto Rico

Mary Ellen Domeier
President
State Bank & Trust Company of New Ulm
New Ulm, Minnesota

Gary Washington
Senior Vice President
ABN AMRO
Chicago, Illinois

John Gamboa
Executive Director
The Greenlining Institute
San Francisco, California

Robert Wynn
Financial Education Officer
Department of Financial Institutions
Madison, Wisconsin

Willie Jones
Senior Vice President
The Community Builders, Inc.
Boston, Massachusetts

Council members whose terms continue through 2002 and 2003 are:

Anthony Abbate
President and Chief Executive Officer
Interchange Bank
Saddle Brook, New Jersey

Fargo, North Dakota

Dorothy Broadman
Senior Vice President
Cal Fed Bank
San Francisco, California

Teresa A. Bryce
General Counsel
Nexstar Financial Corporation
St. Louis, Missouri

Manuel Casanova
Executive Vice President
International Bank of Commerce
Brownsville, Texas

Constance Chamberlin
President/CEO
Housing Opportunities Made Equal
Richmond, Virginia

Robert Cheadle
Interim Executive Director
Oklahoma Indian Legal Services
Oklahoma City, Oklahoma

Lester Wm. Firstenberger
Deputy General Counsel
American General Finance
Evansville, Indiana

Earl Jarolimek
Vice President/Corporate Compliance
Officer
Community First Bankshares

Dean Keyes
Community and Economic Development
Consultant
Dean Keyes Consulting
Tucson, Arizona

Patrick Liddy
Director of Compliance
Fifth Third Bancorp
Cincinnati, Ohio

Oscar Marquis
Attorney
Hunton and Williams
Park Ridge, Illinois

Jeremy Nowak
Chief Executive Officer
The Reinvestment Fund
Philadelphia, Pennsylvania

Ronald Reiter
Supervising Deputy Attorney General
California Department of Justice
San Francisco, California

Elizabeth Renuart
Staff Attorney
National Consumer Law Center
Boston, Massachusetts

Russell Schrader
Senior Vice President
and Assistant General Counsel
Visa U.S.A.
San Francisco, California

Frank Torres
Legislative Counsel
Consumers Union
Washington, District of Columbia
Board of Governors of the Federal Reserve System, May 29, 2001.

(signed) Jennifer J. Johnson

Jennifer J. Johnson

Secretary of the Board