
Statistical Tables

1. Statement of Condition of the Federal Reserve Banks,
by Bank, December 31, 2001 and 2000

Millions of dollars

Item	Total		Boston	
	2001	2000	2001	2000
ASSETS				
Gold certificate account	11,045	11,046	546	535
Special drawing rights certificate account	2,200	2,200	115	115
Coin	1,047	949	54	46
<i>Loans</i>				
To depository institutions	34	110	2	1
Other	0	0	0	0
Securities purchased under agreements to resell (triparty)	50,250	43,375	0	0
<i>Federal agency obligations</i>				
Bought outright	10	130	1	7
Held under repurchase agreements	0	0	0	0
<i>U.S. Treasury securities</i>				
Bought outright ¹	551,675	511,703	33,146	29,376
Held under repurchase agreements	0	0	0	0
Total loans and securities	601,969	555,318	33,149	29,385
Items in process of collection	3,829	8,019	317	473
Bank premises	1,512	1,460	91	93
<i>Other assets</i>				
Denominated in foreign currencies ²	14,559	15,670	757	703
Other ³	20,819	19,769	1,076	955
Interdistrict settlement account	0	0	-2,362	2,782
Total assets	656,980	614,431	33,743	35,088
LIABILITIES				
Federal Reserve notes	611,757	563,450	31,806	31,891
<i>Deposits</i>				
Depository institutions	17,478	19,045	626	1,645
U.S. Treasury, general account	6,645	5,149	0	0
Foreign, official accounts	61	216	2	1
Other ⁴	828	1,390	40	63
Total deposits	25,012	25,800	668	1,709
Deferred credit items	3,131	7,225	283	521
Other liabilities and accrued dividends ⁵	2,395	4,165	149	249
Total liabilities	642,295	600,640	32,906	34,371
CAPITAL ACCOUNTS				
Capital paid in	7,373	6,997	418	358
Surplus	7,312	6,794	418	358
Other capital accounts	0	0	0	0
Total liabilities and capital accounts	656,980	614,431	33,743	35,088
FEDERAL RESERVE NOTE STATEMENT				
Federal Reserve notes outstanding (issued to Bank)	751,540	751,714	35,614	36,707
Less: Held by Bank	139,783	188,264	3,808	4,816
Federal Reserve notes, net	611,757	563,450	31,806	31,891
<i>Collateral for Federal Reserve notes</i>				
Gold certificate account	11,045	11,046	...	...
Special drawing rights certificate account	2,200	2,200	...	...
Other eligible assets	0	0	...	...
U.S. Treasury and federal agency securities	598,512	550,205	...	...
Total collateral	611,757	563,450	...	...

For notes see end of table.

1. Statement of Condition of the Federal Reserve Banks,
by Bank, December 31, 2001 and 2000—Continued

Millions of dollars

Item	Atlanta		Chicago	
	2001	2000	2001	2000
ASSETS				
Gold certificate account	871	802	1,028	1,064
Special drawing rights certificate account	166	166	212	212
Coin	113	83	117	114
<i>Loans</i>				
To depository institutions	7	6	15	25
Other	0	0	0	0
Securities purchased under agreements to resell (triparty)	0	0	0	0
<i>Federal agency obligations</i>				
Bought outright	1	9	1	16
Held under repurchase agreements	0	0	0	0
<i>U.S. Treasury securities</i>				
Bought outright ¹	37,935	34,060	62,482	61,207
Held under repurchase agreements	0	0	0	0
Total loans and securities	37,943	34,075	62,497	61,248
Items in process of collection	149	514	526	1,119
Bank premises	281	251	105	104
<i>Other assets</i>				
Denominated in foreign currencies ²	1,046	1,122	1,333	1,409
Other ³	1,278	1,147	2,005	1,953
Interdistrict settlement account	7,088	4,499	6,071	-770
Total assets	48,934	42,658	73,895	66,453
LIABILITIES				
Federal Reserve notes	46,323	39,286	68,119	61,206
<i>Deposits</i>				
Depository institutions	1,169	1,097	3,498	2,796
U.S. Treasury, general account	0	0	0	0
Foreign, official accounts	2	2	3	3
Other ⁴	37	86	44	134
Total deposits	1,208	1,185	3,544	2,933
Deferred credit items	138	877	386	575
Other liabilities and accrued dividends ⁵	196	320	258	476
Total liabilities	47,864	41,668	72,308	65,190
CAPITAL ACCOUNTS				
Capital paid in	535	495	793	632
Surplus	535	495	793	632
Other capital accounts	0	0	0	0
Total liabilities and capital accounts	48,934	42,658	73,895	66,453
FEDERAL RESERVE NOTE STATEMENT				
Federal Reserve notes outstanding (issued to Bank)	65,085	60,948	74,543	70,685
Less: Held by Bank	18,763	21,662	6,424	9,479
Federal Reserve notes, net	46,323	39,286	68,119	61,206

NOTE. Components may not sum to totals because of rounding

1. Includes securities loaned—fully guaranteed by U.S. Treasury securities pledged with Federal Reserve Banks—

and excludes securities sold and scheduled to be bought back under matched sale–purchase transactions.

1.—Continued

St. Louis		Minneapolis		Kansas City		Dallas		San Francisco	
2001	2000	2001	2000	2001	2000	2001	2000	2001	2000
343	359	143	158	317	340	477	514	1,136	1,162
71	71	30	30	66	66	98	98	234	234
58	51	31	33	69	67	128	91	144	155
3	8	3	5	3	31	0	5	0	23
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	5	0	1	0	4	0	4	1	14
0	0	0	0	0	0	0	0	0	0
19,884	19,438	1,721	2,154	17,028	17,052	10,001	15,140	55,580	55,770
0	0	0	0	0	0	0	0	0	0
19,888	19,451	1,725	2,159	17,031	17,087	10,001	15,148	55,581	55,807
215	539	526	516	236	579	202	334	267	1,727
43	34	123	126	49	49	137	138	171	166
291	385	563	572	378	436	398	513	1,673	1,609
655	643	122	140	575	571	385	544	1,807	1,816
721	-740	12,065	-642	-358	-818	4,041	-5,829	-7,226	-1,241
22,286	20,793	15,329	3,093	18,363	18,377	15,866	11,552	53,788	61,435
21,435	19,410	14,055	1,587	16,960	16,646	14,378	9,754	49,314	55,263
344	596	460	456	758	722	695	939	2,129	2,632
0	0	0	0	0	0	0	0	0	0
1	1	1	1	1	1	1	1	3	3
22	39	0	1	24	53	31	32	54	137
366	636	462	458	783	776	727	972	2,187	2,771
79	296	457	451	135	433	349	298	490	1,394
107	175	57	63	103	164	83	151	206	422
21,988	20,517	15,031	2,560	17,981	18,020	15,538	11,175	52,196	59,850
149	138	180	368	191	179	164	188	796	792
149	138	118	165	191	179	164	188	796	792
0	0	0	0	0	0	0	0	0	0
22,286	20,793	15,329	3,093	18,363	18,377	15,866	11,552	53,788	61,435
24,022	23,180	16,070	9,581	21,077	21,578	33,441	32,467	69,686	77,265
2,586	3,770	2,015	7,994	4,117	4,932	19,062	22,713	20,372	22,001
21,435	19,410	14,055	1,587	16,960	16,646	14,378	9,754	49,314	55,263

2. Valued monthly at market exchange rates.

3. The System total includes depository institution overdrafts of \$22 million for 2001 and \$8 million for 2000.

4. Includes international organization deposits of \$127 million for 2001 and \$133 million for 2000 These

deposits are held solely by the Federal Reserve Bank of New York.

5. Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

2. Federal Reserve Open Market Transactions, 2001

Millions of dollars

Type of security and transaction	Jan.	Feb.	Mar.	Apr.
U.S. TREASURY SECURITIES				
<i>Outright transactions (excluding matched transactions)</i>				
<i>Treasury bills</i>				
Gross purchases	520	2,683	579	308
Gross sales	0	0	0	0
Exchanges	40,769	42,767	46,712	38,317
New bills	40,769	42,767	46,712	38,317
Redemptions	228	638	211	3,537
<i>Others within 1 year</i>				
Gross purchases	0	1,605	67	3,027
Gross sales	0	0	0	0
Maturity shift	10,296	5,609	0	12,204
Exchanges	-6,667	-6,799	0	-7,000
Redemptions	2,422	1,529	0	4,368
<i>0 to 5 years</i>				
Gross purchases	925	2,983	1,883	4,480
Gross sales	0	0	0	0
Maturity shift	-10,296	-2,784	0	-12,204
Exchanges	6,667	4,945	0	7,000
<i>5 to 10 years</i>				
Gross purchases	1,283	0	0	1,390
Gross sales	0	0	0	0
Maturity shift	0	-1,855	0	0
Exchanges	0	971	0	0
<i>More than 10 years</i>				
Gross purchases	296	495	1,000	913
Gross sales	0	0	0	0
Maturity shift	0	-971	0	0
Exchanges	0	883	0	0
<i>All maturities</i>				
Gross purchases	3,024	7,766	3,529	10,118
Gross sales	0	0	0	0
Redemptions	2,650	2,166	211	7,905
<i>Matched transactions</i>				
Gross purchases	356,250	320,060	396,029	381,667
Gross sales	352,336	322,056	395,151	381,895
<i>Repurchase agreements</i>				
Gross purchases	0	0	0	0
Gross sales	0	0	0	0
Net change in U.S. Treasury securities	4,289	3,604	4,196	1,984

2.—Continued

May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
624	2,165	718	2,899	348	772	3,075	812	15,503
0	0	0	0	0	0	0	0	0
47,112	40,363	42,001	55,231	42,268	50,274	59,292	43,771	548,879
47,112	40,363	42,001	55,231	42,268	50,274	59,292	43,771	548,879
3,939	0	0	0	1,543	0	0	0	10,095
2,174	1,410	235	1,385	0	1,411	1,408	2,942	15,663
0	0	0	0	0	0	0	0	0
8,117	0	7,088	9,379	0	6,535	5,873	0	0
-8,965	0	-7,667	-6,873	0	-11,809	-9,559	0	0
2,287	0	4,668	1,055	0	473	0	0	16,802
2,685	1,428	4,193	810	851	22	1,920	634	22,814
0	0	0	0	0	0	0	0	0
-1,913	0	1,838	-9,379	0	-2,164	-3,073	0	0
6,508	0	7,667	5,290	0	11,809	7,967	0	0
657	0	756	935	0	422	459	101	6,003
0	0	0	0	0	0	0	0	0
-5,130	0	-8,926	1,043	0	-4,372	-1,824	0	0
2,457	0	0	1,043	0	0	1,592	0	0
1,241	1,419	815	720	0	1,184	0	448	8,531
0	0	0	0	0	0	0	0	0
-1,074	0	0	-1,043	0	0	-975	0	0
0	0	0	540	0	0	0	0	0
7,380	6,422	6,716	6,749	1,199	3,811	6,862	4,937	68,513
0	0	0	0	0	0	0	0	0
6,226	0	4,668	1,055	1,543	473	0	0	26,897
398,039	367,462	392,721	406,143	508,129	431,887	377,247	387,033	4,724,743
397,600	366,411	394,381	405,627	515,429	425,110	378,129	390,617	4,722,667
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1,592	7,472	388	6,211	-7,645	10,114	5,980	1,354	39,540

2. Federal Reserve Open Market Transactions, 2001—Continued

Millions of dollars

Type of security and transaction	Jan.	Feb.	Mar.	Apr.
FEDERAL AGENCY OBLIGATIONS				
<i>Outright transactions</i>				
Gross purchases	0	0	0	0
Gross sales	0	0	0	0
Redemptions	0	120	0	0
<i>Repurchase agreements</i>				
Gross purchases	0	0	0	0
Gross sales	0	0	0	0
Net change in agency obligations	0	-120	0	0
TRIPARTY ARRANGEMENTS				
<i>Repurchase agreements¹</i>				
Gross purchases	104,930	67,655	86,472	85,166
Gross sales	129,385	62,910	88,142	82,154
Net change in triparty arrangements	-24,455	4,745	-1,670	3,012
Total net change in System Open Market Account	-20,166	8,229	2,526	4,996

NOTE. Sales, redemptions, and negative figures reduce holdings of the System Open Market Account; all other figures increase such holdings. Components may not sum to totals because of rounding.

1. Cash value of agreements through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2.—Continued

May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	120
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	-120
120,135	65,005	106,355	103,255	406,930	110,885	121,530	117,650	1,495,968
114,832	72,065	103,255	99,850	388,805	113,715	130,080	103,900	1,489,093
5,303	-7,060	3,100	3,405	18,125	-2,830	-8,550	13,750	6,875
6,895	412	3,488	9,616	10,480	7,284	-2,570	15,104	46,295

3. Federal Reserve Bank Holdings of U.S. Treasury and Federal Agency Securities,
December 31, 1999–2001

Millions of dollars

Description	December 31			Change	
	2001	2000	1999	2000 to 2001	1999 to 2000
U.S. TREASURY SECURITIES					
Held outright¹	574,863	532,815	517,145	42,048	15,670
<i>By remaining maturity</i>					
<i>Bills</i>					
1–90 days	136,695	130,710	124,294	5,985	6,416
91 days to 1 year	68,567	69,143	91,405	–576	–22,262
<i>Notes and bonds</i>					
1 year or less	83,785	73,812	59,899	9,973	13,913
More than 1 year through 5 years	153,158	132,792	124,169	20,366	8,623
More than 5 years through 10 years	53,338	55,461	51,107	–2,123	4,354
More than 10 years	79,320	70,896	66,270	8,424	4,626
<i>By type</i>					
Bills	205,262	199,854	215,699	5,408	–15,845
Notes	265,941	240,177	218,467	25,764	21,710
Bonds	103,660	92,784	82,978	10,876	9,806
Repurchase agreements	0	0	0	0	0
MSPs, foreign accounts	23,188	21,112	39,182	2,076	–18,070
MSPs, in the market	0	0	0	0	0
FEDERAL AGENCY SECURITIES					
Held outright¹	10	130	181	–120	–51
<i>By remaining maturity</i>					
1 year or less	0	0	51	0	–51
More than 1 year through 5 years	10	130	10	–120	120
More than 5 years through 10 years	0	0	120	0	–120
More than 10 years	0	0	0	0	0
<i>By issuer</i>					
Federal Farm Credit Banks	0	0	0	0	0
Federal Home Loan Banks	0	0	6	0	–6
Federal Land Banks	0	0	0	0	0
Federal National Mortgage Association	10	130	175	–120	–45
Repurchase agreements	0	0	0	0	0
TRIPARTY ARRANGEMENTS					
Repurchase agreements ²	50,250	43,375	0	6,875	43,375

NOTE. Components may not sum to totals because of rounding.

1. Excludes the effects of temporary transactions—repurchase agreements and matched sale–purchase agreements (MSPs).

2. Cash value of agreements through third-party custodial banks. These arrangements are collateralized by U.S. government and federal agency securities.

4. Number and Annual Salaries of Officers and Employees of the Federal Reserve Banks, December 31, 2001

Federal Reserve Bank (including Branches)	President	Other officers		Employees			Total	
	Salary (dollars)	Number	Salaries (dollars)	Number		Salaries (dollars)	Number	Salaries (dollars)
				Full-time	Part-time			
Boston	235,000	71	9,324,712	1,139	160	61,040,485	1,371	70,600,197
New York	297,500	264	43,353,198	3,010	76	179,465,224	3,351	223,115,922
Philadelphia	214,400	56	7,156,100	1,165	59	50,104,158	1,281	57,474,658
Cleveland	233,700	54	6,553,386	1,277	45	53,572,491	1,377	60,359,577
Richmond	232,400	91	10,710,700	1,965	129	88,446,879	2,186	99,389,979
Atlanta	253,200	91	11,153,550	2,324	64	100,365,842	2,480	111,772,592
Chicago	260,700	94	12,007,065	1,981	74	101,077,671	2,150	113,345,436
St. Louis	218,000	73	8,225,332	1,185	77	49,329,373	1,336	57,772,705
Minneapolis	243,400	43	5,271,300	1,164	132	51,068,713	1,340	56,583,413
Kansas City	235,600	70	8,275,700	1,621	67	70,398,868	1,759	78,910,168
Dallas	231,000	61	7,262,600	1,406	79	60,798,997	1,547	68,292,597
San Francisco	315,200	78	11,186,650	2,346	76	125,695,480	2,501	137,197,330
Federal Reserve Information Technology	0	31	4,112,900	684	14	46,662,374	729	50,775,274
Office of Employee Benefits	0	7	1,233,800	23	0	1,643,578	30	2,877,378
Total	2,970,100	1,084	145,826,993	21,290	1,052	1,039,670,133	23,438	1,188,467,226

5. Income and Expenses of the Federal Reserve Banks, by Bank, 2001

Thousands of dollars

Item	Total	Boston	New York	Philadelphia	Cleveland
CURRENT INCOME					
Loans	12,618	762	3,610	34	1,025
U.S. Treasury and federal agency securities	30,523,365	1,752,159	12,867,992	1,218,963	1,707,517
Foreign currencies	330,525	16,629	74,749	10,659	22,243
Priced services	926,545	57,122	98,056	47,017	64,601
Other	77,668	3,303	40,588	2,169	3,395
Total	31,870,721	1,829,975	13,084,994	1,278,842	1,798,781
CURRENT EXPENSES					
Salaries and other personnel expenses	1,269,156	74,413	240,012	63,303	62,853
Retirement and other benefits ..	347,132	19,344	75,381	15,417	17,662
Net periodic pension costs ¹	-330,683	-10	-330,726	2	-1
Fees	59,716	3,129	6,396	1,195	2,595
Travel	55,287	2,420	6,165	1,993	3,543
Software expenses	95,636	3,506	10,434	2,715	8,275
Postage and other shipping costs	86,930	1,627	5,270	1,600	2,083
Communications	15,597	2,876	2,789	376	696
Materials and supplies	54,955	3,443	9,292	4,085	3,033
<i>Building expenses</i>					
Taxes on real estate	32,005	4,812	4,264	1,621	2,031
Property depreciation	72,705	4,845	13,612	3,149	5,983
Utilities	32,066	3,091	6,486	2,571	2,066
Rent	35,651	747	11,293	275	350
Other	31,146	863	6,169	1,631	2,817
<i>Equipment</i>					
Purchases	29,515	1,816	4,888	1,596	1,037
Rentals	34,284	128	1,776	383	267
Depreciation	113,395	5,737	19,010	5,597	5,685
Repairs and maintenance	90,745	5,497	9,950	5,054	5,302
Earnings-credit costs	250,423	15,531	51,512	10,566	24,593
Other	69,801	4,715	12,275	2,573	4,393
Shared costs, net ²	0	13,231	46,175	8,232	7,052
Recoveries	-71,509	-12,311	-9,009	-2,629	-2,789
Expenses capitalized ³	-3,355	-38	0	-92	0
Total	2,370,597	159,413	203,413	131,212	159,527
Reimbursements	-285,888	-23,286	-63,190	-19,967	-23,103
Net expenses	2,084,708	136,127	140,222	111,245	136,424

For notes see end of table.

5.—Continued

Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1,350	558	2,139	542	970	537	96	996
1,756,437	2,012,875	3,403,094	1,082,307	101,786	933,808	636,494	3,049,934
79,718	23,313	29,676	6,656	12,459	8,485	9,056	36,881
78,089	134,309	109,787	53,680	51,526	72,120	64,323	95,914
3,733	4,604	7,309	2,094	400	1,755	1,159	7,158
1,919,328	2,175,660	3,552,006	1,145,279	167,141	1,016,704	711,128	3,190,883
159,762	119,561	123,743	61,406	59,834	84,638	75,304	144,327
42,958	34,829	32,772	19,166	17,276	18,852	20,608	32,867
1	41	-4	8	4	4	-2	0
16,763	5,436	5,085	1,230	9,935	2,155	1,720	4,079
7,005	5,354	5,786	3,126	3,857	4,285	3,538	8,213
40,391	5,201	5,480	3,465	2,807	2,499	3,230	7,634
3,695	46,699	5,552	2,744	3,130	5,311	2,624	6,597
1,356	1,343	1,780	1,017	494	876	973	1,021
6,180	5,901	5,307	3,330	1,778	3,461	3,768	5,375
1,738	2,611	4,064	448	4,613	578	2,342	2,884
6,457	6,864	5,875	3,712	4,136	3,807	5,578	8,687
2,813	2,449	2,685	1,700	1,751	1,462	1,936	3,057
12,428	4,560	1,904	1,050	118	1,384	1,370	173
3,150	2,390	5,789	895	1,281	839	2,767	2,556
4,275	2,999	2,167	1,505	1,443	2,289	1,593	3,904
28,298	746	875	214	592	171	148	685
24,923	11,507	8,900	4,885	4,900	6,528	4,855	10,869
18,652	12,334	9,512	3,454	3,395	3,407	4,838	9,350
42,292	13,815	34,433	7,628	10,740	11,884	9,000	18,428
9,171	5,631	8,809	3,691	3,439	4,674	4,264	6,165
-165,505	9,928	9,493	9,924	19,109	16,629	8,520	17,214
-21,735	-3,799	-5,750	-1,516	-1,071	-1,186	-5,276	-4,437
-393	-676	-148	-38	0	-1,938	-32	0
244,676	295,722	274,106	133,043	153,561	172,609	153,667	289,648
-33,982	-13,202	-10,908	-26,432	-23,163	-16,616	-11,701	-20,338
210,694	282,520	263,198	106,611	130,398	155,993	141,966	269,310

5. Income and Expenses of the Federal Reserve Banks, by Bank, 2001—Continued

Thousands of dollars

Item	Total	Boston	New York	Philadelphia	Cleveland
PROFIT AND LOSS					
Current net income	29,786,013	1,693,847	12,944,772	1,167,597	1,662,357
<i>Additions to and deductions from (-) current net income⁴</i>					
Profits on sales of U.S. Treasury and federal agency securities	316,308	18,826	127,996	13,030	18,346
Profits on foreign exchange transactions	0	0	0	0	0
Other additions	1,651	9	63	12	30
Total additions	317,958	18,836	128,059	13,042	18,376
Losses on sales of U.S. Treasury and federal agency securities	0	0	0	0	0
Losses on foreign exchange transactions	-1,435,178	-73,124	-304,063	-47,007	-98,360
Other deductions	-131	0	-41	-3	-1
Total deductions	-1,435,309	-73,124	-304,103	-47,010	-98,361
Net addition to or deduction from (-) current net income	-1,117,350	-54,288	-176,044	-33,968	-79,985
Cost of unreimbursed Treasury services	85	0	8	77	0
<i>Assessments by Board</i>					
Board expenditures ⁵	295,056	15,811	62,898	9,721	19,707
Cost of currency	338,537	19,261	144,690	13,787	18,805
Net income before payment to U.S. Treasury	28,034,984	1,604,487	12,561,133	1,110,044	1,543,860
Dividends paid	428,183	24,553	87,974	13,491	30,519
Payments to U.S. Treasury (interest on Federal Reserve notes)	27,089,222	1,519,990	12,436,785	1,103,093	1,320,598
Transferred to/from surplus	517,580	59,944	36,374	-6,539	192,744
Surplus, January 1	6,793,942	358,447	1,467,657	227,900	471,943
Surplus, December 31	7,311,522	418,391	1,504,031	221,361	664,687

NOTE. Components may not sum to totals because of rounding.

1. Reflects the effect of Financial Accounting Standards Board Statement of Financial Accounting Standards No. 87, *Employers' Accounting for Pensions* (SFAS 87). The System Retirement Plan for employees is recorded on behalf of the System on the books of the Federal Reserve Bank of New York, resulting in a reduction in expenses of \$330,891 thousand. The Retirement Benefits Equalization Plan is recorded by each Federal Reserve Bank.

2. Includes distribution of costs for projects performed by one Reserve Bank for the benefit of one or more other Reserve Banks.

3. Includes expenses for labor and materials temporarily capitalized and charged to activities when products are consumed.

4. Includes reimbursement from the U.S. Treasury for uncut sheets of Federal Reserve notes, gains and losses on the sale of Reserve Bank buildings, counterfeit currency that is not charged back to the depositing institution, and stale Reserve Bank checks that are written off.

5. For additional details, see the chapter "Board of Governors Financial Statements."

5.—Continued

Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1,708,634	1,893,140	3,288,808	1,038,668	36,743	860,711	569,162	2,921,573
18,827	21,604	36,248	11,530	1,059	9,927	6,497	32,416
0	0	0	0	0	0	0	0
11	31	1,471	4	1	3	5	12
18,838	21,635	37,718	11,534	1,061	9,930	6,503	32,428
0	0	0	0	0	0	0	0
-353,442	-103,039	-131,092	-29,667	-55,079	-37,610	-40,325	-162,372
-5	-4	-2	-1	-1	-66	-5	-1
-353,447	-103,043	-131,094	-29,668	-55,080	-37,676	-40,330	-162,373
-334,609	-81,408	-93,375	-18,134	-54,019	-27,746	-33,827	-129,945
0	0	0	0	0	0	0	0
71,102	21,475	27,780	5,989	10,878	7,784	7,795	34,118
20,441	23,297	36,831	11,677	958	10,026	5,781	32,985
1,282,482	1,766,960	3,130,822	1,002,869	-29,112	815,155	521,760	2,724,525
102,398	30,950	42,977	8,785	17,727	11,136	9,595	48,078
1,101,384	1,696,757	2,926,212	983,036	0	791,890	536,468	2,673,007
78,700	39,252	161,632	11,047	-46,839	12,129	-24,303	3,440
1,678,709	495,332	631,518	138,004	164,915	178,830	188,318	792,368
1,757,409	534,584	793,150	149,052	118,076	190,959	164,015	795,807

6. Income and Expenses of the Federal Reserve Banks, 1914–2001

Thousands of dollars

Federal Reserve Bank and period	Current income	Net expenses	Net additions or deductions (–) ¹	Assessments by Board of Governors	
				Board expenditures	Costs of currency
<i>All Banks</i>					
1914–15	2,173	2,018	6	302	...
1916	5,218	2,082	–193	192	...
1917	16,128	4,922	–1,387	238	...
1918	67,584	10,577	–3,909	383	...
1919	102,381	18,745	–4,673	595	...
1920	181,297	27,549	–3,744	710	...
1921	122,866	33,722	–6,315	741	...
1922	50,499	28,837	–4,442	723	...
1923	50,709	29,062	–8,233	703	...
1924	38,340	27,768	–6,191	663	...
1925	41,801	26,819	–4,823	709	...
1926	47,600	24,914	–3,638	722	1,714
1927	43,024	24,894	–2,457	779	1,845
1928	64,053	25,401	–5,026	698	806
1929	70,955	25,810	–4,862	782	3,099
1930	36,424	25,358	–93	810	2,176
1931	29,701	24,843	311	719	1,479
1932	50,019	24,457	–1,413	729	1,106
1933	49,487	25,918	–12,307	800	2,505
1934	48,903	26,844	–4,430	1,372	1,026
1935	42,752	28,695	–1,737	1,406	1,477
1936	37,901	26,016	486	1,680	2,178
1937	41,233	25,295	–1,631	1,748	1,757
1938	36,261	25,557	2,232	1,725	1,630
1939	38,501	25,669	2,390	1,621	1,356
1940	43,538	25,951	11,488	1,704	1,511
1941	41,380	28,536	721	1,840	2,588
1942	52,663	32,051	–1,568	1,746	4,826
1943	69,306	35,794	23,768	2,416	5,336
1944	104,392	39,659	3,222	2,296	7,220
1945	142,210	41,666	–830	2,341	4,710
1946	150,385	50,493	–626	2,260	4,482
1947	158,656	58,191	1,973	2,640	4,562
1948	304,161	64,280	–34,318	3,244	5,186
1949	316,537	67,931	–12,122	3,243	6,304
1950	275,839	69,822	36,294	3,434	7,316
1951	394,656	83,793	–2,128	4,095	7,581
1952	456,060	92,051	1,584	4,122	8,521
1953	513,037	98,493	–1,059	4,100	10,922
1954	438,486	99,068	–134	4,175	6,490
1955	412,488	101,159	–265	4,194	4,707
1956	595,649	110,240	–23	5,340	5,603
1957	763,348	117,932	–7,141	7,508	6,374
1958	742,068	125,831	124	5,917	5,973
1959	886,226	131,848	98,247	6,471	6,384
1960	1,103,385	139,894	13,875	6,534	7,455
1961	941,648	148,254	3,482	6,265	6,756
1962	1,048,508	161,451	–56	6,655	8,030
1963	1,151,120	169,638	615	7,573	10,063
1964	1,343,747	171,511	726	8,655	17,230
1965	1,559,484	172,111	1,022	8,576	23,603
1966	1,908,500	178,212	996	9,022	20,167
1967	2,190,404	190,561	2,094	10,770	18,790
1968	2,764,446	207,678	8,520	14,198	20,474
1969	3,373,361	237,828	–558	15,020	22,126

For notes see end of table.

6.—Continued

Dividends paid	Payments to U.S. Treasury		Transferred to surplus (section 13b)	Transferred to surplus (section 7)
	Statutory transfers ²	Interest on Federal Reserve notes		
217	...	...	...	...
1,743	...	...	...	...
6,804	1,134	...	...	1,134
5,541	...	...	...	48,334
5,012	2,704	...	...	70,652
5,654	60,725	...	...	82,916
6,120	59,974	...	...	15,993
6,307	10,851	...	...	-660
6,553	3,613	...	...	2,546
6,682	114	...	...	-3,078
6,916	59	...	...	2,474
7,329	818	...	...	8,464
7,755	250	...	...	5,044
8,458	2,585	...	...	21,079
9,584	4,283	...	...	22,536
10,269	17	...	...	-2,298
10,030	...	...	...	-7,058
9,282	2,011	...	...	11,021
8,874	...	...	...	-917
8,782	...	...	-60	6,510
8,505	298	...	28	607
7,830	227	...	103	353
7,941	177	...	67	2,616
8,019	120	...	-419	1,862
8,110	25	...	-426	4,534
8,215	82	...	-54	17,617
8,430	141	...	-4	571
8,669	198	...	50	3,554
8,911	245	...	135	40,327
9,500	327	...	201	48,410
10,183	248	...	262	81,970
10,962	67	...	28	81,467
11,523	36	75,284	87	8,366
11,920	...	166,690	...	18,523
12,329	...	193,146	...	21,462
13,083	...	196,629	...	21,849
13,865	...	254,874	...	28,321
14,682	...	291,935	...	46,334
15,558	...	342,568	...	40,337
16,442	...	276,289	...	35,888
17,712	...	251,741	...	32,710
18,905	...	401,556	...	53,983
20,081	...	542,708	...	61,604
21,197	...	524,059	...	59,215
22,722	...	910,650	...	-93,601
23,948	...	896,816	...	42,613
25,570	...	687,393	...	70,892
27,412	...	799,366	...	45,538
28,912	...	879,685	...	55,864
30,782	...	1,582,119	...	-465,823
32,352	...	1,296,810	...	27,054
33,696	...	1,649,455	...	18,944
35,027	...	1,907,498	...	29,851
36,959	...	2,463,629	...	30,027
39,237	...	3,019,161	...	39,432

6. Income and Expenses of the Federal Reserve Banks, 1914–2001—Continued

Thousands of dollars

Federal Reserve Bank and period	Current income	Net expenses	Net additions or deductions (–) ¹	Assessments by Board of Governors	
				Board expenditures	Costs of currency
1970.....	3,877,218	276,572	11,442	21,228	23,574
1971.....	3,723,370	319,608	94,266	32,634	24,943
1972.....	3,792,335	347,917	–49,616	35,234	31,455
1973.....	5,016,769	416,879	–80,653	44,412	33,826
1974.....	6,280,091	476,235	–78,487	41,117	30,190
1975.....	6,257,937	514,359	–202,370	33,577	37,130
1976.....	6,623,220	558,129	7,311	41,828	48,819
1977.....	6,891,317	568,851	–177,033	47,366	55,008
1978.....	8,455,309	592,558	–633,123	53,322	60,059
1979.....	10,310,148	625,168	–151,148	50,530	68,391
1980.....	12,802,319	718,033	–115,386	62,231	73,124
1981.....	15,508,350	814,190	–372,879	63,163	82,924
1982.....	16,517,385	926,034	–68,833	61,813	98,441
1983.....	16,068,362	1,023,678	–400,366	71,551	152,135
1984.....	18,068,821	1,102,444	–412,943	82,116	162,606
1985.....	18,131,983	1,127,744	1,301,624	77,378	173,739
1986.....	17,464,528	1,156,868	1,975,893	97,338	180,780
1987.....	17,633,012	1,146,911	1,796,594	81,870	170,675
1988.....	19,526,431	1,205,960	–516,910	84,411	164,245
1989.....	22,249,276	1,332,161	1,254,613	89,580	175,044
1990.....	23,476,604	1,349,726	2,099,328	103,752	193,007
1991.....	22,553,002	1,429,322	405,729	109,631	261,316
1992.....	20,235,028	1,474,531	–987,788	128,955	295,401
1993.....	18,914,251	1,657,800	–230,268	140,466	355,947
1994.....	20,910,742	1,795,328	2,363,862	146,866	368,187
1995.....	25,395,148	1,818,416	857,788	161,348	370,203
1996.....	25,164,303	1,947,861	–1,676,716	162,642	402,517
1997.....	26,917,213	1,976,453	–2,611,570	174,407	364,454
1998.....	28,149,477	1,833,436	1,906,037	178,009	408,544
1999.....	29,346,836	1,852,162	–533,557	213,790	484,959
2000.....	33,963,992	1,971,688	–1,500,027	188,067	435,838
2001.....	31,870,721	2,084,708	–1,117,435	295,056	338,537
Total, 1914–2001.....	567,657,077	40,265,428	2,229,219	3,363,583	6,421,466
<i>Aggregate for each Bank, 1914–2001</i>					
Boston.....	30,746,673	2,716,458	37,003	134,297	372,028
New York.....	191,945,563	6,049,108 ⁴	1,007,062	839,477	2,154,497
Philadelphia.....	21,331,560	2,219,176	40,901	147,465	249,850
Cleveland.....	35,967,090	2,573,441	39,050	231,415	391,107
Richmond.....	44,018,620	3,573,035	–357,314	345,080	535,580
Atlanta.....	28,540,281	4,051,311	202,193	270,812	380,450
Chicago.....	71,484,655	5,192,166	336,971	407,278	762,168
St. Louis.....	19,767,905	2,083,477	29,966	88,503	238,737
Minneapolis.....	9,366,593	1,946,250	35,727	102,523	97,182
Kansas City.....	21,393,336	2,617,824	69,180	122,435	240,907
Dallas.....	26,867,381	2,639,056	356,111	197,173	288,269
San Francisco.....	66,227,420	4,604,125	432,369	477,126	710,691
Total.....	567,657,077	40,265,428	2,229,219	3,363,583	6,421,466

NOTE. Components may not sum to totals because of rounding.

... Not applicable.

1. For 1987 and subsequent years, includes the cost of services provided to the Treasury by Federal Reserve Banks for which reimbursement was not received.

2. Represents transfers made as a franchise tax from 1917 to 1932; transfers made under section 13b of the Federal Reserve Act from 1935 to 1947; and transfers made under section 7 of the Federal Reserve Act for 1996 and 1997.

6.—Continued

Dividends paid	Payments to U.S. Treasury		Transferred to surplus (section 13b)	Transferred to surplus (section 7)
	Statutory transfers ²	Interest on Federal Reserve notes		
41,137	...	3,493,571	...	32,580
43,488	...	3,356,560	...	40,403
46,184	...	3,231,268	...	50,661
49,140	...	4,340,680	...	51,178
52,580	...	5,549,999	...	51,483
54,610	...	5,382,064	...	33,828
57,351	...	5,870,463	...	53,940
60,182	...	5,937,148	...	45,728
63,280	...	7,005,779	...	47,268
67,194	...	9,278,576	...	69,141
70,355	...	11,706,370	...	56,821
74,574	...	14,023,723	...	76,897
79,352	...	15,204,591	...	78,320
85,152	...	14,228,816	...	106,663
92,620	...	16,054,095	...	161,996
103,029	...	17,796,464	...	155,253
109,588	...	17,803,895	...	91,954
117,499	...	17,738,880	...	173,771
125,616	...	17,364,319	...	64,971
129,885	...	21,646,417	...	130,802
140,758	...	23,608,398	...	180,292
152,553	...	20,777,552	...	228,356
171,763	...	16,774,477	...	402,114
195,422	...	15,986,765	...	347,583
212,090	...	20,470,011	...	282,122
230,527	...	23,389,367	...	283,075
255,884	5,517,716	14,565,624	...	635,343
299,652	20,658,972	0	...	831,705
343,014	17,785,942	8,774,994	...	731,575
373,579	0	25,409,736	...	479,053
409,614	0	25,343,892	...	4,114,865
428,183	0	27,089,222	...	517,580
5,502,956	44,113,958	458,813,715	-4	11,405,195³
232,601	2,579,504	24,143,227	135	605,425
1,384,237	17,307,161	162,851,302	-433	2,367,277
251,069	1,312,118	16,829,018	291	363,475
392,645	2,827,043	28,639,575	-10	950,925
595,029	3,083,928	32,763,442	-72	2,765,284
424,450	2,713,230	20,073,486	5	828,728
654,461	4,593,811	59,040,666	12	1,171,065
145,398	1,833,837	15,156,343	-27	251,601
170,853	416,227	6,405,077	65	264,143
195,299	1,249,703	16,728,775	-9	307,583
301,497	1,510,802	21,982,890	55	303,748
755,417	4,686,594	54,199,914	-17	1,225,940
5,502,956	44,113,958	458,813,715	-4	11,405,195³

3. The \$11,405,195 thousand transferred to surplus was reduced by direct charges of \$500 thousand for charge-off on Bank premises (1927), \$139,300 thousand for contributions to capital of the Federal Deposit Insurance Corporation (1934), \$4 thousand net upon elimination of section 13b surplus (1958), and \$106,000 thousand (1996), \$107,000 thousand (1997), and \$3,752,000 thousand (2000) transferred to the Treasury

as statutorily required; and was increased by transfer of \$11,131 thousand from reserves for contingencies (1955), leaving a balance of \$7,311,522 thousand on December 31, 2001.

4. This amount is reduced \$2,496,755 thousand, which is related to the System Retirement Plan. See note 1, table 5.

7. Acquisition Costs and Net Book Value of Premises of the Federal Reserve Banks and Branches, December 31, 2001

Thousands of dollars

Federal Reserve Bank or Branch	Acquisition costs				Net book value	Other real estate ³
	Land	Buildings (including vaults) ¹	Building machinery and equipment	Total ²		
BOSTON	22,074	100,144	15,591	137,809	91,244	...
NEW YORK	20,330	187,668	49,519	275,517	172,044	...
Buffalo	888	5,277	3,233	9,397	4,967	...
PHILADELPHIA	2,533	66,210	9,620	78,363	49,415	...
CLEVELAND	3,112	118,858	24,637	146,606	121,668	...
Cincinnati	2,247	18,717	8,693	29,657	13,337	...
Pittsburgh	1,658	13,007	9,612	24,277	16,794	...
RICHMOND	10,051	68,244	34,401	112,697	82,261	...
Baltimore	6,480	27,101	4,929	38,511	24,125	...
Charlotte	3,130	27,594	4,750	35,474	25,763	...
ATLANTA	22,116	145,789	15,571	183,475	181,549	...
Birmingham	7,098	44,406	3,239	54,743	53,308	...
Jacksonville	1,730	18,489	2,976	23,195	16,631	48
Miami	3,746	15,021	3,790	22,557	14,544	...
Nashville	629	3,672	3,042	7,342	3,791	...
New Orleans	3,709	8,614	4,206	16,530	11,039	...
CHICAGO	4,994	126,709	13,443	145,146	97,442	...
Detroit	798	7,303	3,814	11,914	7,967	...
ST. LOUIS	700	27,381	8,670	36,752	21,095	...
Little Rock	1,148	7,687	2,033	10,869	8,721	...
Louisville	800	4,697	2,053	7,549	4,741	...
Memphis	1,136	7,743	3,716	12,594	8,828	...
MINNEAPOLIS	11,377	100,472	13,381	125,230	113,029	...
Helena	2,042	9,551	944	12,537	10,049	...
KANSAS CITY	2,048	19,826	8,408	30,282	14,104	...
Denver	3,188	8,040	4,534	15,762	9,128	...
Oklahoma City	646	11,243	3,493	15,382	9,559	...
Omaha	6,535	12,823	1,337	20,695	16,047	...
DALLAS	29,049	106,245	20,359	155,653	126,730	...
El Paso	262	2,911	1,018	4,191	2,238	...
Houston	0	2,129	0	2,129	2,129	26,495
San Antonio	482	6,308	2,722	9,513	6,198	...
SAN FRANCISCO	15,600	79,472	19,536	114,608	73,708	...
Los Angeles	5,005	66,611	11,232	82,848	61,133	...
Portland	2,884	12,190	3,065	18,139	14,357	...
Salt Lake City	495	9,425	2,832	12,751	9,205	...
Seattle	325	12,724	4,706	17,755	12,951	...
Total	201,045	1,510,298	329,105	2,040,448	1,511,836	26,543

NOTE. Components may not sum to totals because of rounding.

1. Includes expenditures for construction at some offices, pending allocation to appropriate accounts.

2. Excludes charge-offs of \$17,699 thousand before 1952.

3. Covers acquisitions for banking-house purposes and Bank premises formerly occupied and being held pending sale.

8. Operations in Principal Departments of the Federal Reserve Banks, 1998–2001

Operation	2001	2000	1999	1998
<i>Millions of pieces (except as noted)</i>				
Loans (thousands) ¹				4
Currency processed	33,740	31,505	23,092	26,341
Currency destroyed	7,850	8,179	7,257	7,251
Coin received ²	6,321	5,138	6,719	8,454
Checks handled				
U.S. government checks	346	262	288	321
Postal money orders	229	230	226	213
Other	13,314	16,994	17,075	16,573
Government securities transfers	15	14	13	14
Transfer of funds	112	108	103	98
Automated clearinghouse transactions				
Commercial	4,448	3,812	3,344	2,966
Government	900	838	809	753
Food stamps redeemed	587	686	1,158	1,843
<i>Millions of dollars</i>				
Loans ¹				20,431
Currency processed	540,746	542,567	444,234	409,166
Currency destroyed	86,298	112,164	82,951	94,858
Coin received ²	767	666	778	1,001
Checks handled				
U.S. government checks	333,849	282,791	306,077	343,670
Postal money orders	30,461	30,036	29,118	28,469
Other	11,697,711	13,849,084	13,788,037	13,076,097
Government securities transfers	212,332,604	188,133,178	179,486,282	197,781,609
Transfer of funds	423,606,365	379,756,389	343,381,658	328,748,912
Automated clearinghouse transactions				
Commercial	12,707,247	11,619,954	10,862,424	10,338,376
Government	2,528,562	2,404,491	2,233,279	1,988,335
Food stamps redeemed	2,989	3,414	6,221	9,278

1. Collection of data discontinued effective 1999.

2. For 1999 and 2000, does not include coin activity at Federal Reserve off-site coin terminals.

9. Federal Reserve Bank Interest Rates on Loans to Depository Institutions, December 31, 2001

Reserve Bank	Adjustment credit ¹	Seasonal credit ²	Extended credit ³	
			First thirty days of borrowing	After thirty days of borrowing
All Federal Reserve Banks	1.25	1.80	1.25	2.30

1. Adjustment credit is available on a short-term basis to help depository institutions meet temporary needs for funds that cannot be met through reasonable alternative sources. Adjustment credit is usually provided at the basic discount rate, but under certain circumstances a special rate or rates above the basic discount rate may be applied. See section 201.3(a) of Regulation A.

2. Seasonal credit is available to help smaller depository institutions meet regular seasonal needs for funds that cannot be met through special industry lenders and that arise from a combination of expected patterns of movement in their deposits and loans. The discount rate on seasonal credit takes into account rates on market sources of funds and ordinarily is reestablished on the first business day of each two-week reserve maintenance period; however, it is never lower than the discount rate applicable to adjustment credit. See section 201.3(b) of Regulation A.

3. Extended credit is available to depository institutions if similar assistance is not reasonably available from other sources, when exceptional circumstances or practices involve only a particular institution, or when an institution is experiencing difficulties adjusting to changing market conditions over a longer period of time. See section 201.3(c) of Regulation A.

Extended-credit loans outstanding more than thirty days will be charged a flexible rate somewhat above rates on market sources of funds; the rate will always be at least 50 basis points above the discount rate applicable to adjustment credit. The flexible rate is reestablished on the first business day of each two-week reserve maintenance period. At the discretion of the Federal Reserve Bank, the flexible rate may be charged on extended-credit loans that are outstanding less than thirty days.

10. Reserve Requirements of Depository Institutions, December 31, 2001

Type of deposit	Requirements	
	Percentage of deposits	Effective date
<i>Net transaction accounts</i> ¹		
\$0 million–\$41.3 million ²	3	12-27-01
More than \$41.3 million ³	10	12-27-01
Nonpersonal time deposits ⁴	0	12-27-90
Eurocurrency liabilities ⁵	0	12-27-90

NOTE. Required reserves must be held in the form of deposits with Federal Reserve Banks or vault cash. Non-member institutions may maintain reserve balances with a Federal Reserve Bank indirectly, on a pass-through basis, with certain approved institutions. For previous reserve requirements, see earlier editions of the *Annual Report* or the *Federal Reserve Bulletin*. Under the Monetary Control Act of 1980, depository institutions include commercial banks, savings banks, savings and loan associations, credit unions, agencies and branches of foreign banks, and Edge Act corporations.

1. Transaction accounts include all deposits against which the account holder is permitted to make withdrawals by negotiable or transferable instruments, payment orders of withdrawal, or telephone or preauthorized transfers for the purpose of making payments to third persons or others. However, accounts subject to the rules that permit no more than six preauthorized, automatic, or other transfers per month (of which no more than three may be by check, draft, debit card, or similar order payable directly to third parties) are savings deposits, not transaction accounts.

2. The Monetary Control Act of 1980 requires that the amount of transaction accounts against which the 3 percent reserve requirement applies be modified annually by 80 percent of the percentage change in transaction accounts held by all depository institutions, determined as of June 30 each year. Effective with the reserve maintenance period beginning December 27, 2001, for depository institutions that report weekly, and with the reserve maintenance period beginning January 17, 2002, for institutions that report quarterly, the amount was decreased from \$42.8 million to \$41.3 million.

Under the Garn–St Germain Depository Institutions Act of 1982, the Board adjusts the amount of reservable

liabilities subject to a zero percent reserve requirement each year for the succeeding calendar year by 80 percent of the percentage increase in the total reservable liabilities of all depository institutions, measured on an annual basis as of June 30. No corresponding adjustment is made in the event of a decrease. The exemption applies only to accounts that would be subject to a 3 percent reserve requirement. Effective with the reserve maintenance period beginning December 27, 2001, for depository institutions that report weekly, and with the reserve maintenance period beginning January 17, 2002, for institutions that report quarterly, the exemption was raised from \$5.5 million to \$5.7 million.

3. The reserve requirement was reduced from 12 percent to 10 percent on April 2, 1992, for institutions that report weekly, and on April 16, 1992, for institutions that report quarterly.

4. For institutions that report weekly, the reserve requirement on nonpersonal time deposits with an original maturity of less than 1.5 years was reduced from 3 percent to 1.5 percent for the maintenance period that began December 13, 1990, and to zero for the maintenance period that began December 27, 1990. For institutions that report quarterly, the reserve requirement on nonpersonal time deposits with an original maturity of less than 1.5 years was reduced from 3 percent to zero on January 17, 1991.

The reserve requirement on nonpersonal time deposits with an original maturity of 1.5 years or more has been zero since October 6, 1983.

5. The reserve requirement on eurocurrency liabilities was reduced from 3 percent to zero in the same manner and on the same dates as the reserve requirement on nonpersonal time deposits with an original maturity of less than 1.5 years (see note 4).

11. Initial Margin Requirements under Regulations T, U, and X

Percent of market value

Effective date	Margin stocks	Convertible bonds	Short sales, T only ¹
1934, Oct. 1	25-45	...	...
1936, Feb. 1	25-55	...	...
Apr. 1	55	...	...
1937, Nov. 1	40	...	50
1945, Feb. 5	50	...	50
July 5	75	...	75
1946, Jan. 21	100	...	100
1947, Feb. 21	75	...	75
1949, Mar. 3	50	...	50
1951, Jan. 17	75	...	75
1953, Feb. 20	50	...	50
1955, Jan. 4	60	...	60
Apr. 23	70	...	70
1958, Jan. 16	50	...	50
Aug. 5	70	...	70
Oct. 16	90	...	90
1960, July 28	70	...	70
1962, July 10	50	...	50
1963, Nov. 6	70	...	70
1968, Mar. 11	70	50	70
June 8	80	60	80
1970, May 6	65	50	65
1971, Dec. 6	55	50	55
1972, Nov. 24	65	50	65
1974, Jan. 3	50	50	50

NOTE. These regulations, adopted by the Board of Governors pursuant to the Securities Exchange Act of 1934, limit the amount of credit to purchase and carry "margin securities" (as defined in the regulations) when such value is collateralized by securities. Margin requirements on securities are the difference between the market value (100 percent) and the maximum loan value of collateral as prescribed by the Board. Regulation T was

adopted effective October 15, 1934; Regulation U, effective May 1, 1936; and Regulation X, effective November 1, 1971. The former Regulation G, which was adopted effective March 11, 1968, was merged with Regulation U, effective April 1, 1998.

1. From October 1, 1934, to October 31, 1937, the requirement was the margin "customarily required" by the brokers and dealers.

12. Principal Assets and Liabilities and Number of Insured Commercial Banks in the United States, by Class of Bank, June 30, 2001 and 2000

Millions of dollars, except as noted

Item	Total	Member banks			Nonmember banks
		Total	National	State	
2001					
ASSETS					
Loans and investments	4,561,484	3,527,619	2,508,988	1,018,632	1,033,864
Loans, gross	3,523,990	2,775,751	2,022,571	753,180	748,239
Net	3,521,897	2,774,534	2,021,662	752,873	747,362
Investments	1,037,494	751,869	486,417	265,452	285,625
U.S. Treasury and federal agency securities	233,182	148,577	79,672	68,905	84,604
Other	804,312	603,291	406,745	196,546	201,021
Cash assets, total	257,069	210,319	151,085	59,234	46,751
LIABILITIES					
Deposits, total	3,529,843	2,645,508	1,887,181	758,327	884,334
Interbank	8,327	7,829	4,168	3,661	498
Other transaction	640,057	488,456	355,567	132,889	151,601
Other nontransaction	2,881,458	2,149,223	1,527,446	621,778	732,235
Equity capital	546,649	432,466	302,735	129,731	114,183
Number of banks	8,152	3,146	2,172	974	5,006
2000 ^r					
ASSETS					
Loans and investments	4,401,363	3,471,955	2,495,087	976,868	929,408
Loans, gross	3,372,546	2,683,625	1,979,485	704,140	688,921
Net	3,370,051	2,682,145	1,978,425	703,720	687,906
Investments	1,028,818	788,330	515,602	272,728	240,488
U.S. Treasury and federal agency securities	315,139	213,706	127,525	86,181	101,433
Other	713,679	574,624	388,077	86,547	139,055
Cash assets, total	244,304	201,237	151,593	49,644	43,067
LIABILITIES					
Deposits, total	3,259,838	2,485,484	1,788,442	697,041	774,354
Interbank	53,948	44,923	32,540	12,382	9,026
Other transaction	623,032	470,638	340,530	130,108	152,393
Other nontransaction	2,582,858	1,969,922	1,415,371	554,551	612,936
Equity capital	493,861	395,963	279,305	116,658	97,898
Number of banks	8,449	3,292	2,297	995	5,157

NOTE. Components may not sum to totals because of rounding.

r. Data have been revised.

13. Reserves of Depository Institutions, Federal Reserve Bank Credit, and Related Items, Year-End 1918–2001 and Month-End 2001

Millions of dollars

Period	Factors supplying reserve funds										
	Federal Reserve Bank credit outstanding							Gold stock ⁶	Special drawing rights certificate account	Treasury currency outstanding ⁷	
	U.S. Treasury and federal agency securities			Loans	Float ³	All other ⁴	Other Federal Reserve assets ⁵				Total
	Total	Bought outright ¹	Held under repurchase agreement ²								
1918.....	239	239	0	1,766	199	294	0	2,498	2,873	...	1,795
1919.....	300	300	0	2,215	201	575	0	3,292	2,707	...	1,707
1920.....	287	287	0	2,687	119	262	0	3,355	2,639	...	1,709
1921.....	234	234	0	1,144	40	146	0	1,563	3,373	...	1,842
1922.....	436	436	0	618	78	273	0	1,405	3,642	...	1,958
1923.....	134	80	54	723	27	355	0	1,238	3,957	...	2,009
1924.....	540	536	4	320	52	390	0	1,302	4,212	...	2,025
1925.....	375	367	8	643	63	378	0	1,459	4,112	...	1,977
1926.....	315	312	3	637	45	384	0	1,381	4,205	...	1,991
1927.....	617	560	57	582	63	393	0	1,655	4,092	...	2,006
1928.....	228	197	31	1,056	24	500	0	1,809	3,854	...	2,012
1929.....	511	488	23	632	34	405	0	1,583	3,997	...	2,022
1930.....	739	686	43	251	21	372	0	1,373	4,306	...	2,027
1931.....	817	775	42	638	20	378	0	1,853	4,173	...	2,035
1932.....	1,855	1,851	4	235	14	41	0	2,145	4,226	...	2,204
1933.....	2,437	2,435	2	98	15	137	0	2,688	4,036	...	2,303
1934.....	2,430	2,430	0	7	5	21	0	2,463	8,238	...	2,511
1935.....	2,431	2,430	1	5	12	38	0	2,486	10,125	...	2,476
1936.....	2,430	2,430	0	3	39	28	0	2,500	11,258	...	2,532
1937.....	2,564	2,564	0	10	19	19	0	2,612	12,760	...	2,637
1938.....	2,564	2,564	0	4	17	16	0	2,601	14,512	...	2,798
1939.....	2,484	2,484	0	7	91	11	0	2,593	17,644	...	2,963
1940.....	2,184	2,184	0	3	80	8	0	2,274	21,995	...	3,087
1941.....	2,254	2,254	0	3	94	10	0	2,361	22,737	...	3,247
1942.....	6,189	6,189	0	6	471	14	0	6,679	22,726	...	3,648
1943.....	11,543	11,543	0	5	681	10	0	12,239	21,938	...	4,094
1944.....	18,846	18,846	0	80	815	4	0	19,745	20,619	...	4,131
1945.....	24,252	24,252	0	249	578	2	0	15,091	20,065	...	4,339
1946.....	23,350	23,350	0	163	580	1	0	24,093	20,529	...	4,562
1947.....	22,559	22,559	0	85	535	1	0	23,181	22,754	...	4,562
1948.....	23,333	23,333	0	223	541	1	0	24,097	24,244	...	4,589
1949.....	18,885	18,885	0	78	534	2	0	19,499	24,427	...	4,598
1950.....	20,778	20,725	53	67	1,368	3	0	22,216	22,706	...	4,636
1951.....	23,801	23,605	196	19	1,184	5	0	25,009	22,695	...	4,709
1952.....	24,697	24,034	663	156	967	4	0	25,825	23,187	...	4,812
1953.....	25,916	25,318	598	28	935	2	0	26,880	22,030	...	4,894
1954.....	24,932	24,888	44	143	808	1	0	25,885	21,713	...	4,985
1955.....	24,785	24,391	394	108	1,585	29	0	26,507	21,690	...	5,008
1956.....	24,915	24,610	305	50	1,665	70	0	26,699	21,949	...	5,066
1957.....	24,238	23,719	519	55	1,424	66	0	25,784	22,781	...	5,146
1958.....	26,347	26,252	95	64	1,296	49	0	27,755	20,534	...	5,234
1959.....	26,648	26,607	41	458	1,590	75	0	28,771	19,456	...	5,311

For notes see end of table.

13.—Continued

Factors absorbing reserve funds											
Cur- rency in cir- cu- la- tion	Trea- sury cash hold- ings ⁸	Deposits, other than reserves, with Federal Reserve Banks			Other Federal Reserve ac- counts ⁵	Re- quired clear- ing bal- ances	Other Federal Reserve li- a- bil- ities and capital ⁵	Member bank reserves ⁹			
		Trea- sury	For- eign	Other				With Federal Reserve Banks	Cur- rency and coin ¹⁰	Re- quired ¹¹	Ex- cess ¹¹
4,951	288	51	96	25	118	0	0	1,636	0	1,585	51
5,091	385	51	73	28	208	0	0	1,890	0	1,822	68
5,325	218	57	5	18	298	0	0	1,781	0	0	0
4,403	214	96	12	15	285	0	0	1,753	0	1,654	99
4,530	225	11	3	26	276	0	0	1,934	0	0	0
4,757	213	38	4	19	275	0	0	1,898	0	1,884	14
4,760	211	51	19	20	258	0	0	2,220	0	2,161	59
4,817	203	16	8	21	272	0	0	2,212	0	2,256	-44
4,808	201	17	46	19	293	0	0	2,194	0	2,250	-56
4,716	208	18	5	21	301	0	0	2,487	0	2,424	63
4,686	202	23	6	21	348	0	0	2,389	0	2,430	-41
4,578	216	29	6	24	393	0	0	2,355	0	2,428	-73
4,603	211	19	6	22	375	0	0	2,471	0	2,375	96
5,360	222	54	79	31	354	0	0	1,961	0	1,994	-33
5,388	272	8	19	24	355	0	0	2,509	0	1,933	576
5,519	284	3	4	128	360	0	0	2,729	0	1,870	859
5,536	3,029	121	20	169	241	0	0	4,096	0	2,282	1,814
5,882	2,566	544	29	226	253	0	0	5,587	0	2,743	2,844
6,543	2,376	244	99	160	261	0	0	6,606	0	4,622	1,984
6,550	3,619	142	172	235	263	0	0	7,027	0	5,815	1,212
6,856	2,706	923	199	242	260	0	0	8,724	0	5,519	3,205
7,598	2,409	634	397	256	251	0	0	11,653	0	6,444	5,209
8,732	2,213	368	1,133	599	284	0	0	4,026	0	7,411	6,615
11,160	2,215	867	774	586	291	0	0	12,450	0	9,365	3,085
15,410	2,193	799	793	485	256	0	0	13,117	0	11,129	1,988
20,499	2,303	579	1,360	356	339	0	0	12,886	0	11,650	1,236
25,307	2,375	440	1,204	394	402	0	0	14,373	0	12,748	1,625
28,515	2,287	977	862	446	495	0	0	15,915	0	14,457	1,458
28,952	2,272	393	508	314	607	0	0	16,139	0	15,577	562
28,868	1,336	870	392	569	563	0	0	17,899	0	16,400	1,499
28,224	1,325	1,123	642	547	590	0	0	20,479	0	19,277	1,202
27,600	1,312	821	767	750	106	0	0	16,568	0	15,550	1,018
27,741	1,293	668	895	565	714	0	0	17,681	0	16,509	1,172
29,206	1,270	247	526	363	746	0	0	20,056	0	19,667	389
30,433	1,270	389	550	455	777	0	0	19,950	0	20,520	-570
30,781	761	346	423	493	839	0	0	20,160	0	19,397	763
30,509	796	563	490	441	907	0	0	18,876	0	18,618	258
31,158	767	394	402	554	925	0	0	19,005	0	18,903	102
31,790	775	441	322	426	901	0	0	19,059	0	19,089	-30
31,834	761	481	356	246	998	0	0	19,034	0	19,091	-57
32,193	683	358	272	391	1,122	0	0	18,504	0	18,574	-70
32,591	391	504	345	694	841	0	0	18,174	310	18,619	-135

13. Reserves of Depository Institutions, Federal Reserve Bank Credit, and Related Items, Year-End 1918–2001 and Month-End 2001—Continued

Millions of dollars

Period	Factors supplying reserve funds										
	Federal Reserve Bank credit outstanding							Gold stock ⁶	Special drawing rights certificate account	Treasury currency outstanding ⁷	
	U.S. Treasury and federal agency securities			Loans	Float ³	All other ⁴	Other Federal Reserve assets ⁵				Total
	Total	Bought outright ¹	Held under repurchase agreement ²								
1960.....	27,384	26,984	400	33	1,847	74	0	29,338	17,767	...	5,398
1961.....	28,881	30,478	159	130	2,300	51	0	31,362	16,889	...	5,585
1962.....	30,820	28,722	342	38	2,903	110	0	33,871	15,978	...	5,567
1963.....	33,593	33,582	11	63	2,600	162	0	36,418	15,513	...	5,578
1964.....	37,044	36,506	538	186	2,606	94	0	39,930	15,388	...	5,405
1965.....	40,768	40,478	290	137	2,248	187	0	43,340	13,733	...	5,575
1966.....	44,316	43,655	661	173	2,495	193	0	47,177	13,159	...	6,317
1967.....	49,150	48,980	170	141	2,576	164	0	52,031	11,982	...	6,784
1968.....	52,937	52,937	0	186	3,443	58	0	56,624	10,367	...	6,795
1969.....	57,154	7,154 ⁵	0	183	3,440	64	2,743	64,584	10,367	...	6,852
1970.....	62,142	62,142	0	335	4,261	57	1,123	67,918	10,732	400	7,147
1971.....	70,804	69,481	1,323	39	4,343	261	1,068	76,515	10,132	400	7,710
1972.....	71,230	71,119	111	1,981	3,974	106	1,260	78,551	10,410	400	8,313
1973.....	80,495	80,395	100	1,258	3,099	68	1,152	86,072	11,567	400	8,716
1974.....	85,714	84,760	954	299	2,001	999	3,195	92,208	11,652	400	9,253
1975.....	94,124	92,789	1,335	211	3,688	1,126	3,312	102,461	11,599	500	10,218
1976.....	104,093	100,062	4,031	25	2,601	991	3,182	110,892	11,598	1,200	10,810
1977.....	111,274	108,922	2,352	265	3,810	954	2,442	118,745	11,718	1,250	11,331
1978.....	118,591	117,374	1,217	1,174	6,432	587	4,543	131,327	11,671	1,300	11,831
1979.....	126,167	124,507	1,660	1,454	6,767	704	5,613	140,705	11,172	1,800	13,083
1980.....	130,592	128,038	2,554	1,809	4,467	776	8,739	146,383	11,160	2,518	13,427
1981.....	140,348	136,863	3,485	1,601	1,762	195	9,230	153,136	11,151	3,318	13,687
1982.....	148,837	144,544	4,293	717	2,735	1,480	9,890	163,659	11,148	4,618	13,786
1983.....	160,795	159,203	1,592	918	1,605	418	8,728	172,464	11,121	4,618	15,732
1984.....	169,627	167,612	2,015	3,577	833	0	12,347	186,384	11,096	4,618	16,418
1985.....	191,248	186,025	5,223	3,060	988	0	15,302	210,598	11,090	4,718	17,075
1986.....	221,459	205,454	16,005	1,565	1,261	0	17,475	241,760	11,084	5,018	17,567
1987.....	231,420	226,459	4,961	3,815	811	0	15,837	251,883	11,078	5,018	18,177
1988.....	247,489	240,628	6,861	2,170	1,286	0	18,803	269,748	11,060	5,018	18,799
1989.....	235,417	233,300	2,117	481	1,093	0	39,631	276,622	11,059	8,518	19,628
1990.....	259,785	241,431	18,354	190	2,566	0	39,880	302,421	11,058	10,018	20,402 ^r
1991.....	288,429	272,531	15,898	218	1,026	0	34,524	324,197	11,059	10,018	21,014 ^r
1992.....	308,517	300,423	8,094	675	3,350	0	30,278	342,820	11,056	8,018	21,447 ^r
1993.....	349,866	336,654	13,212	94	963	0	33,394	384,317	11,053	8,018	22,095 ^r
1994.....	378,746	368,156	10,590	223	740	0	33,441	413,150	11,051	8,018	22,994 ^r
1995.....	394,693	380,831	13,862	135	231	0	33,483	428,543	11,050	10,168	24,003 ^r
1996.....	414,715	393,132	21,583	85	5,297	0	32,222	452,319	11,048	9,718	24,966 ^r
1997.....	455,260	431,420	23,840	2,035	561	0	32,044	489,901	11,047	9,200	25,543 ^r
1998.....	482,854	452,478	30,376	17	1,009	0	37,692	521,573	11,046	9,200	26,270
1999.....	618,784	478,144	140,640	233	407	0	34,799	654,223	11,048	6,200	28,013
2000.....	555,208	511,833	43,375	110	795	0	36,896	593,009	11,046	2,200	31,219
2001.....	601,935	551,685	50,250	34	698	0	36,885	639,552	11,045	2,200	33,195

13.—Continued

Factors absorbing reserve funds											
Cur- rency in cir- cu- la- tion	Trea- sury cash hold- ings ⁸	Deposits, other than reserves, with Federal Reserve Banks			Other Federal Reserve ac- counts ⁵	Re- quired clear- ing bal- ances	Other Federal Reserve lia- bilities and capital ⁵	Member bank reserves ⁹			
		Trea- sury	For- eign	Other				With Federal Reserve Banks	Cur- rency and coin ¹⁰	Re- quired ¹¹	Ex- cess ^{11,12}
32,869	377	485	217	533	941	0	0	17,081	2,544	18,988	637
33,918	422	465	279	320	1,044	0	0	17,387	2,544	18,988	96
35,338	380	597	247	393	1,007	0	0	17,454	3,262	20,071	645
37,692	361	880	171	291	1,065	0	0	17,049	4,099	20,677	471
39,619	612	820	229	321	1,036	0	0	18,086	4,151	21,663	574
42,056	760	668	150	355	211	0	0	18,447	4,163	22,848	-238
44,663	1,176	416	174	588	-147	0	0	19,779	4,310	24,321	-232
47,226	1,344	1,123	135	563	-773	0	0	21,092	4,631	25,905	-182
50,961	695	703	216	747	-1,353	0	0	21,818	4,921	27,439	-700
53,950	596	1,312	134	807	0	0	1,919	22,085	5,187	28,173	-901
57,903	431	1,156	148	1,233	0	0	1,986	24,150	5,423	30,033	-460
61,068	460	2,020	294	999	0	0	2,131	27,788	5,743	32,496	1,035
66,516	345	1,855	325	840	0	0	2,143	25,647	6,216	32,044	98 ¹²
72,497	317	2,542	251	1,419 ¹³	0	0	2,669	27,060	6,781	35,268	-1,360
79,743	185	2,113	418	1,275 ¹³	0	0	2,935	25,843	7,370	37,011	-3,798
86,547	483	7,285	353	1,090	0	0	2,968	26,052	8,036	35,197	-1,103 ¹⁴
93,717	460	10,393	352	1,357	0	0	3,063	25,158	8,628	35,461	-1,535
103,811	392	7,114	379	1,187	0	0	3,292	26,870	9,421	37,615	-1,265
114,645	240	4,196	368	1,256	0	0	4,275	31,152	10,538	42,694	-893
125,600	494	4,075	429	1,412	0	0	4,957	29,792	11,429	44,217	-2,835
136,829	441	3,062	411	617	0	0	4,671	27,456	13,654	40,558	675
144,774	443	4,301	505	781	0	117	5,261	25,111	15,576	42,145	-1,442
154,908	429	5,033	328	1,033	0	436	4,990	26,053	16,666	41,391	1,328
171,935	479	3,661	191	851	0	1,013	5,392	20,413	17,821	39,179	-945
183,796	513	5,316	253	867	0	1,126	5,952	20,693			
197,488	550	9,351	480	1,041	0	1,490	5,940	27,141			
211,995	447	7,588	287	917	0	1,812	6,088	46,295			
230,205	454	5,313	244	1,027	0	1,687	7,129	40,097			
247,649	395	8,656	347	548	0	1,605	7,683	37,742			
260,456	450	6,217	589	1,298	0	1,618	8,486	36,713			
286,963 ^r	561	8,960	369	242	0	1,962	8,147	36,696			
307,756 ^r	636	17,697	968	1,706	0	3,949	8,113	25,464			
334,701 ^r	508	7,492	206	372	0	5,898	7,984	26,181	n.a.	n.a.	n.a.
365,271 ^r	377	14,809	386	397	0	6,332	9,292	28,619			
403,843 ^r	335	7,161	250	876	0	4,197	11,959	26,592			
424,244 ^r	270	5,979	386	932	0	5,167	12,342	24,444			
450,648 ^r	249	7,742	167	892	0	6,601	13,829	17,923			
482,327 ^r	225	5,444	457	900	0	6,665 ^r	15,500	24,173 ^r			
517,484	85	6,086	167	1,605	0	6,784	16,354	19,522			
628,359	109	28,402	71	1,261	0	7,482 ^r	17,256	16,545 ^r			
593,271	450	5,149	216	1,382	0	6,332	17,962	12,713			
643,479	425	6,645	61	820	0	8,534	17,083	8,944			

13. Reserves of Depository Institutions, Federal Reserve Bank Credit, and Related Items, Year-End 1918–2001 and Month-End 2001—Continued

Millions of dollars

Period	Factors supplying reserve funds										
	Federal Reserve Bank credit outstanding							Total	Gold stock ⁶	Special drawing rights certificate account	Treasury currency outstanding ⁷
	U.S. Treasury and federal agency securities			Loans	Float ³	All other ⁴	Other Federal Reserve assets ⁵				
	Total	Bought outright ¹	Held under repurchase agreement ²								
2001											
Jan. ...	535,068	516,148	0	35	2,217	0	36,634	573,954	11,046	2,200	31,888
Feb. ...	543,293	519,628	0	18	1,105	0	34,395	578,811	11,046	2,200	32,087
Mar. ...	545,867	523,872	0	22	380	0	35,789	582,058	11,046	2,200	32,271
Apr. ...	550,929	525,922	0	80	-27	0	36,866	587,847	11,046	2,200	32,417
May ...	557,882	527,572	0	154	-240	0	34,704	592,499	11,046	2,200	32,562
June ...	558,370	535,120	0	150	-128	0	36,604	594,995	11,044	2,200	32,670
July ...	561,938	535,588	0	201	1,019	0	37,421	600,580	11,044	2,200	32,726
Aug. ...	571,572	541,817	0	123	655	0	36,077	608,427	11,044	2,200	32,957
Sept. ...	582,026	534,146	0	88	-295	0	37,821	619,640	11,045	2,200	33,013
Oct. ...	589,347	544,297	0	55	-157	0	38,236	627,482	11,045	2,200	33,069
Nov. ...	586,824	550,324	0	38	1,478	0	35,825	624,166	11,045	2,200	33,139
Dec. ...	601,935	551,685	0	34	698	0	36,885	639,552	11,045	2,200	33,195

NOTE. For a description of figures and discussion of their significance, see *Banking and Monetary Statistics, 1941–1970* (Board of Governors of the Federal Reserve System, 1976), pp. 507–23.

Components may not sum to totals because of rounding.

. . . Not applicable.

r. Revised.

n.a. Not available.

1. Beginning in 1969, includes securities loaned—fully guaranteed by U.S. government securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale–purchase transactions. Beginning September 29, 1971, includes federal agency issues bought outright.

2. Beginning December 1, 1966, includes federal agency obligations held under repurchase agreements.

3. Beginning in 1960, figures reflect a minor change in concept; see *Federal Reserve Bulletin*, vol. 47 (February 1961), p. 164.

4. Principally acceptances and, until August 21, 1959, industrial loans, authority for which expired on that date.

5. For the period before April 16, 1969, includes the total of Federal Reserve capital paid in, surplus, other

capital accounts, and other liabilities and accrued dividends, less the sum of bank premises and other assets, and is reported as “Other Federal Reserve accounts”; thereafter, “Other Federal Reserve assets” and “Other Federal Reserve liabilities and capital” are shown separately.

6. Before January 30, 1934, includes gold held in Federal Reserve Banks and in circulation.

7. Includes currency and coin (other than gold) issued directly by the Treasury. The largest components are fractional and dollar coins. For details see “Currency and Coin in Circulation,” *Treasury Bulletin*.

8. Coin and paper currency held by the Treasury, as well as any gold in excess of the gold certificates issued to the Reserve Bank.

9. Beginning in November 1979, includes reserves of member banks, Edge Act corporations, and U.S. agencies and branches of foreign banks. Beginning on November 13, 1980, includes reserves of all depository institutions.

Beginning in 1984, data on “Currency and coin” and “Required” and “Excess” reserves changed from daily to biweekly basis.

13.—Continued

Factors absorbing reserve funds											
Cur- rency in cir- cu- la- tion	Trea- sury cash hold- ings ⁸	Deposits, other than reserves, with Federal Reserve Banks			Other Federal Reserve ac- counts ⁹	Re- quired clear- ing bal- ances	Other Federal Reserve lia- bilities and capital ⁵	Member bank reserves ⁹			
		Trea- sury	For- eign	Other				With Federal Reserve Banks	Cur- rency and coin ¹⁰	Re- quired ¹¹	Ex- cess ^{11,12}
579,782	477	5,256	199	306	0	6,092	17,648	9,328	↑	↑	↑
585,129	505	4,956	196	377	0	6,106	17,842	9,033			
585,853	478	5,657	70	248	0	6,318	17,441	11,510			
588,191	516	7,894	102	403	0	6,449	18,232	11,723			
595,911	510	4,396	85	321	0	6,778	17,845	12,460			
596,674	444	7,188	102	271	0	6,841	17,583	11,806			
604,179	418	5,592	84	330	0	7,072	18,219	10,655	n.a.	n.a.	n.a.
613,266	416	5,533	80	276	0	7,233	18,139	9,685	↓	↓	↓
612,069	422	9,796	609	191	0	7,650	17,875	17,287			
616,853	435	5,112	75	271	0	7,427	17,773	25,851			
624,672	434	6,219	528	236	0	8,241	18,101	12,118			
643,479	425	6,645	61	820	0	8,534	17,083	8,944			

10. Between December 1, 1959, and November 23, 1960, part was allowed as reserves; thereafter, all was allowed.

11. Estimated through 1958. Before 1929, data were available only on call dates (in 1920 and 1922 the call date was December 29). Beginning on September 12, 1968, the amount is based on close-of-business figures for the reserve period two weeks before the report date.

12. Beginning with week ending November 15, 1972, includes \$450 million of reserve deficiencies on which Federal Reserve Banks are allowed to waive penalties for a transition period in connection with bank adaptation to Regulation J as amended, effective November 9, 1972. Allowable deficiencies are as follows (beginning with first statement week of quarter, in millions): 1973—Q1, \$279; Q2, \$172; Q3, \$112; Q4, \$84; 1974—Q1, \$67; Q2, \$58. The transition period ended with the second quarter of 1974.

13. For the period before July 1973, includes certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System program of credit restraint.

As of December 12, 1974, the amount of voluntary nonmember bank and foreign-agency and branch deposits at Federal Reserve Banks that are associated with marginal reserves are no longer reported. However, two amounts are reported: (1) deposits voluntarily held as reserves by agencies and branches of foreign banks operating in the United States and (2) eurodollar liabilities.

14. Adjusted to include waivers of penalties for reserve deficiencies, in accordance with change in Board policy, effective November 19, 1975.

14. Banking Offices and Banks Affiliated with Bank Holding Companies (BHCs) in the United States, December 31, 2000 and 2001

Type of office	Total	Commercial banks ¹					State-chartered savings banks
		Total	Member			Nonmember	
			Total	National	State		
All banking offices							
BANKS							
Number, Dec. 31, 2000 ..	8,697	8,261	3,164	2,175	989	5,097	436
<i>Changes during 2001</i>							
New banks	139	132	49	34	15	83	7
Banks converted into branches	-330	-321	-165	-86	-79	-156	-9
Ceased banking operation ²	-45	-34	-15	-13	-2	-19	-11
Other ³	0	1	25	-20	45	-24	-1
Net change	-236	-222	-106	-85	-21	-116	-14
Number, Dec. 31, 2001 ..	8,461	8,039	3,058	2,090	968	4,981	422
BRANCHES AND ADDITIONAL OFFICES							
Number, Dec. 31, 2000 ..	68,929	65,793	48,033	34,611	13,422	17,760	3,136
<i>Changes during 2001</i>							
New branches	1,700	1,510	1,099	672	427	411	190
Branches converted from banks	330	323	194	110	84	129	7
Discontinued ²	-1,230	-1,072	-948	-636	-312	-124	-158
Other ³	0	29	724	-10	734	-695	-29
Net change	800	790	1,069	136	933	-279	10
Number, Dec. 31, 2001 ..	69,729	66,583	49,102	34,747	14,355	17,481	3,146
Banks affiliated with BHCs							
BANKS							
Number, Dec. 31, 2000 ..	6,650	6,529	2,654	1,803	851	3,875	121
<i>Changes during 2001</i>							
BHC-affiliated new banks	206	197	76	57	19	121	9
Banks converted into branches	-295	-291	-156	-79	-77	-135	-4
Ceased banking operation ²	-40	-31	-12	-12	0	-19	-9
Other ³	0	1	19	-19	38	-18	-1
Net change	-129	-124	-73	-53	-20	-51	-5
Number, Dec. 31, 2001 ..	6,521	6,405	2,581	1,750	831	3,824	116

1. For purposes of this table, banks are entities that are defined as banks in the Bank Holding Company Act as amended and implemented in Federal Reserve Regulation Y. Generally, a bank is any institution that accepts demand deposits and is engaged in the business of making commercial loans or any institution that is

defined as an insured bank in section 3(h) of the FDIC Act. Covers entities in the United States and its territories and possessions (affiliated insular areas).

2. Institutions that no longer meet the Regulation Y definition of bank.

3. Interclass changes and sales of branches.