Federal Reserve System
Organization
Board of Governors
December 31, 2003

Members

<table>
<thead>
<tr>
<th>Term expires</th>
<th>Name</th>
<th>Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 31, 2006</td>
<td>Alan Greenspan, of New York, Chairman</td>
<td>2006</td>
</tr>
<tr>
<td>...2014</td>
<td>Roger W. Ferguson, Jr., of Massachusetts, Vice Chairman</td>
<td>2014</td>
</tr>
<tr>
<td>2008</td>
<td>Edward M. Gramlich, of Virginia</td>
<td>2008</td>
</tr>
<tr>
<td>2010</td>
<td>Mark W. Olson, of Maryland</td>
<td>2010</td>
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<tr>
<td>2012</td>
<td>Susan S. Bies, of Tennessee</td>
<td>2012</td>
</tr>
<tr>
<td>2018</td>
<td>Ben S. Bernanke, of New Jersey</td>
<td>2018</td>
</tr>
<tr>
<td>2016</td>
<td>Donald L. Kohn, of Virginia</td>
<td>2016</td>
</tr>
</tbody>
</table>

Officers

OFFICE OF BOARD MEMBERS
Michelle A. Smith, Director
Winthrop P. Hambley, Assistant to the Board and Director for Congressional Liaison
Rosanna Pianalto-Cameron, Special Assistant to the Board
David W. Skidmore, Special Assistant to the Board
Laricke D. Blanchard, Special Assistant to the Board for Congressional Liaison

LEGAL DIVISION
J. Virgil Mattingly, Jr., General Counsel
Scott G. Alvarez, Associate General Counsel
Richard M. Ashton, Associate General Counsel
Stephanie Martin, Associate General Counsel
Kathleen M. O’Day, Associate General Counsel
Ann Misback, Assistant General Counsel
Stephen L. Siciliano, Assistant General Counsel

LEGAL DIVISION—Continued
Katherine H. Wheatley, Assistant General Counsel
Cary K. Williams, Assistant General Counsel

OFFICE OF THE SECRETARY
Jennifer J. Johnson, Secretary
Robert deV. Frierson, Deputy Secretary
Margaret M. Shanks, Assistant Secretary

DIVISION OF INTERNATIONAL FINANCE
Karen H. Johnson, Director
David H. Howard, Deputy Director
Thomas A. Connors, Associate Director
Dale W. Henderson, Senior Adviser
Richard T. Freeman, Deputy Associate Director
Steven B. Kamin, Deputy Associate Director
William L. Helkie, Senior Adviser
Jon W. Faust, Assistant Director
Joseph E. Gagnon, Assistant Director
Willene A. Johnson, Adviser
Michael P. Leahy, Assistant Director
D. Nathan Sheets, Assistant Director
Ralph W. Tryon, Assistant Director

DIVISION OF MONETARY AFFAIRS
Vincent R. Reinhart, Director
Brian F. Madigan, Deputy Director
James A. Clouse, Deputy Associate Director
William C. Whitesell, Deputy Associate Director
Cheryl L. Edwards, Assistant Director
William B. English, Assistant Director
Richard D. Porter, Senior Adviser
Athanasios Orphanides, Adviser
Normand R.V. Bernard, Special Assistant to the Board

1. The designations as Chairman and Vice Chairman expire on June 20, 2004, and October 28, 2007, respectively, unless the service of these members of the Board shall have terminated sooner.
Board of Governors—Continued

DIVISION OF RESEARCH
AND STATISTICS
David J. Stockton, Director
Edward C. Ettin, Deputy Director
David W. Wilcox, Deputy Director
Myron L. Kwast, Associate Director
Stephen D. Oliner, Associate Director
Patrick M. Parkinson, Associate Director
Lawrence Slifman, Associate Director
Charles S. Struckmeyer, Associate Director
Joyce K. Zickler, Deputy Associate Director
J. Nellie Liang, Assistant Director
S. Wayne Passmore, Assistant Director
David L. Reifsneider, Assistant Director
Janice Shack-Marquez, Assistant Director
William L. Wascher III, Assistant Director
Mary M. West, Assistant Director
Alice Patricia White, Assistant Director
Glenn B. Canner, Senior Adviser
David L. Reifschneider, Assistant Director
Janice Shack-Marquez, Assistant Director
Stephen D. Oliner, Associate Director
Patrick M. Parkinson, Associate Director
Lawrence Slifman, Associate Director
Charles S. Struckmeyer, Associate Director
Joyce K. Zickler, Deputy Associate Director
J. Nellie Liang, Assistant Director
S. Wayne Passmore, Assistant Director
David L. Reifsneider, Assistant Director
Janice Shack-Marquez, Assistant Director
William L. Wascher III, Assistant Director
Mary M. West, Assistant Director
Alice Patricia White, Assistant Director
Glenn B. Canner, Senior Adviser
David S. Jones, Senior Adviser
Thomas D. Simpson, Senior Adviser

DIVISION OF BANKING SUPERVISION
AND REGULATION
Richard Spillenkothen, Director
Stephen M. Hoffman, Jr., Deputy Director
Herbert A. Biern, Senior Associate Director
Roger T. Cole, Senior Associate Director
Michael G. Martinson, Senior Adviser
Stephen C. Schemering, Senior Adviser
Deborah P. Bailey, Associate Director
Norah M. Barger, Associate Director
Mary Cross-Jacowski, Associate Director
Gerald A. Edwards, Jr., Associate Director
James V. Houpt, Associate Director
Jack P. Jennings, Associate Director
Molly S. Wassom, Associate Director
David M. Wright, Associate Director
Peter J. Purcell, Associate Director and Chief Technology Officer
Howard A. Amer, Deputy Associate Director
Barbara J. Bouchard, Deputy Associate Director

DIVISION OF CONSUMER
AND COMMUNITY AFFAIRS
Dolores S. Smith, Director
Glenn E. Loney, Deputy Director
Sandra F. Braunstein, Senior Associate Director
Adrienne D. Hurt, Associate Director
Irene Shawn McNulty, Associate Director
James A. Michaels, Assistant Director
Tonda E. Price, Assistant Director

DIVISION OF RESERVE BANK
OPERATIONS AND PAYMENT SYSTEMS
Louise L. Roseman, Director
Paul W. Bettge, Associate Director
Jeffrey C. Marquardt, Associate Director
Kenneth D. Buckley, Assistant Director
Joseph H. Hayes, Jr., Assistant Director
Lisa Hoskins, Assistant Director
Dorothy LaChapelle, Assistant Director
Edgar A. Martindale III, Assistant Director
Marsha W. Reidhill, Assistant Director
Jeff J. Stehm, Assistant Director
Jack K. Walton II, Assistant Director

OFFICE OF STAFF DIRECTOR
FOR MANAGEMENT
Stephen R. Malphrus, Staff Director for Management
Sheila Clark, Equal Employment Opportunity Programs Director
Lynn S. Fox, Senior Adviser
Board of Governors—Continued

MANAGEMENT DIVISION
H. Fay Peters, Director
Stephen J. Clark, Associate Director
Darrell R. Pauley, Associate Director
Christine M. Fields, Assistant Director
Billy J. Sauls, Assistant Director
Donald A. Spicer, Assistant Director

DIVISION OF INFORMATION TECHNOLOGY
Marianne M. Emerson, Director
Maureen T. Hannan, Deputy Director
Tillena G. Clark, Assistant Director
Geary L. Cunningham, Assistant Director
Wayne A. Edmondson, Assistant Director
Po Kyung Kim, Assistant Director
Susan F. Marycz, Assistant Director
Sharon L. Mowry, Assistant Director
Raymond Romero, Assistant Director

OFFICE OF INSPECTOR GENERAL
Barry R. Snyder, Inspector General
Donald L. Robinson, Deputy Inspector General
Federal Open Market Committee
December 31, 2003

Members
ALAN GREENSPAN, Chairman, Board of Governors
TIMOTHY F. GEITHNER, Vice Chairman, President, Federal Reserve Bank of New York
BEN S. BERNANKE, Board of Governors
SUSAN SCHMIDT BIES, Board of Governors
J. ALFRED BROADDUS, JR., President, Federal Reserve Bank of Richmond
ROGER W. FERGUSON, JR., Board of Governors
EDWARD M. GRAMLICH, Board of Governors
JACK GUYNN, President, Federal Reserve Bank of Atlanta
DONALD L. KOHN, Board of Governors
MICHAEL H. MOSKOW, President, Federal Reserve Bank of Chicago
MARK W. OLSON, Board of Governors
ROBERT T. PARRY, President, Federal Reserve Bank of San Francisco

Alternate Members
THOMAS M. HOENIG, President, Federal Reserve Bank of Kansas City
CATHY E. MINEHAN, President, Federal Reserve Bank of Boston
SANDRA PINANTO, President, Federal Reserve Bank of Cleveland
WILLIAM POOLE, President, Federal Reserve Bank of St. Louis

JAMIE B. STEWART, JR., First Vice President, Federal Reserve Bank of New York

Officers
VINCENT R. REINHART, Secretary and Economist
NORMAND R.V. BERNARD, Deputy Secretary
MICHELLE A. SMITH, Assistant Secretary
J. VIRGIL MATTINGLY, JR., General Counsel
THOMAS C. BAXTER, JR., Deputy General Counsel
KAREN H. JOHNSON, Economist
DAVID J. STOCKTON, Economist
THOMAS A. CONNORS, Associate Economist
CHRISTINE M. CUMMING, Associate Economist
ROBERT A. EISENREIS, Associate Economist
CHARLES L. EVANS, Associate Economist
MARVIN S. GOODFRIEND, Associate Economist
DAVID H. HOWARD, Associate Economist
JOHN P. JUDD, Associate Economist
BRIAN F. MADIGAN, Associate Economist
CHARLES S. STRUCKMEYER, Associate Economist
DAVID W. WILCOX, Associate Economist
DINO KOS, Manager, System Open Market Account

During 2003 the Federal Open Market Committee held eight regularly scheduled meetings (see “Minutes of Federal Open Market Committee Meetings” in this volume).
Federal Advisory Council
December 31, 2003

Members
District 1—DAVID A. SPINA, Chairman and Chief Executive Officer, State Street Corporation, Boston, Massachusetts
District 2—DAVID A. COULTER, Vice Chairman, J.P. Morgan Chase & Co., New York, New York
District 3—RUFUS A. FULTON, JR., Chairman and Chief Executive Officer, Fulton Financial Corporation, Lancaster, Pennsylvania
District 4—MARTIN G. MCGUINN, Chairman and Chief Executive Officer, Mellon Financial Corp., Pittsburgh, Pennsylvania
District 5—FRED L. GREEN III, Chairman, President, and Chief Executive Officer, National Bank of South Carolina, Columbia, South Carolina
District 6—L. PHILLIP HUMANN, Chairman, President, and Chief Executive Officer, SunTrust Banks, Inc., Atlanta, Georgia
District 7—ALAN G. MCNALLY, Chairman and Chief Executive Officer, Harris Bancorp, Inc., Chicago, Illinois
District 8—DAVID W. KEMP, Chairman, President, and Chief Executive Officer, Commerce Bancshares, Inc., St. Louis, Missouri
District 9—JERRY A. GRUNDHOFER, President and Chief Executive Officer, U.S. Bancorp, Minneapolis, Minnesota
District 10—BYRON G. THOMPSON, Chairman, Country Club Bank, N.A., Kansas City, Missouri
District 11—GAYLE M. EARLS, President and Chief Executive Officer, TIB—The Independent BankersBank, Dallas, Texas
District 12—MICHAEL E. O’NEILL, Chairman, Chief Executive Officer, and President, Bank of Hawaii, Honolulu, Hawaii

Officers
L. PHILLIP HUMANN, President
ALAN G. MCNALLY, Vice President
JAMES E. ANNABLE, Co-Secretary
WILLIAM J. KORSVIK, Co-Secretary

The Federal Advisory Council, which is composed of one representative of the banking industry from each of the twelve Federal Reserve Districts, is required by the Federal Reserve Act to meet in Washington at least four times each year and is authorized by the act to consult with, and advise, the Board of Governors on all matters within the jurisdiction of the Board. The council met on February 6–7, May 1–2, September 4–5, and December 4–5, 2003. The Board met with the council on February 7, May 2, September 5, and December 5, 2003.
Consumer Advisory Council
December 31, 2003

Members

ANTHONY ABBATE, President and Chief Executive Officer, Interchange Bank, Saddle Brook, New Jersey
JANIE BARRERA, President and Chief Executive Officer, ACCION Texas, San Antonio, Texas
KENNETH P. BORDELON, Chief Executive Officer, E Federal Credit Union, Baton Rouge, Louisiana
SUSAN BREDEHOFT, Senior Vice President, Commerce Bank, N.A., Cherry Hill, New Jersey
MANUEL CASANOVA, Jr., Executive Vice President, International Bank of Commerce, Brownsville, Texas
CONSTANCE CHAMBERLIN, President and Chief Executive Officer, Housing Opportunities Made Equal, Richmond, Virginia
ROBIN COFFEY, Senior Vice President, Harris Trust and Savings Bank, Chicago, Illinois
DAN DIXON, Group Senior Vice President, World Savings Bank, FSB, Washington, District of Columbia
THOMAS FITZGIBBON, Senior Vice President, MB Financial Bank, Chicago, Illinois
JAMES GARNER, Senior Vice President and General Counsel, North America Consumer Finance for Citigroup, Baltimore, Maryland
CHARLES GATSON, Vice President and Chief Operating Officer, Swope Community Builders, Kansas City, Missouri
LARRY HAWKINS, President and Chief Executive Officer, Unity National Bank, Houston, Texas
EARL JAROLIMEK, Vice President/Corporate Compliance Officer, Community First Bankshares, Fargo, North Dakota
W. JAMES KING, President and Chief Executive Officer, Community Redevelopment Group, Cincinnati, Ohio
J. PATRICK LIDDY, Director of Compliance, Fifth Third Bancorp, Cincinnati, Ohio
RUIHl MAKER, Senior Attorney, Law Office of Rochester, Rochester, New York
OSCAR MARQUIS, Attorney, Hunton and Williams, Park Ridge, Illinois
PATTY MccOY, Professor of Law, University of Connecticut School of Law, Hartford, Connecticut
ELSIE MEERS, Executive Director, First Nations Oweesta Corporation, Kyle, South Dakota
MARK PINSKY, President and Chief Executive Officer, National Community Capital Association, Philadelphia, Pennsylvania
ELIZABETH RENUART, Staff Attorney, National Consumer Law Center, Boston, Massachusetts
DEBRA S. REYES, President, Neighborhood Lending Partners Inc., Tampa, Florida
BENSON ROBERTS, Vice President for Policy, Local Initiatives Support Corporation, Washington, District of Columbia
BENJAMIN ROBINSON III, Senior Vice President, Strategy Management Executive, Bank of America, Charlotte, North Carolina
DIANE THOMPSON, Supervising Attorney, Land of Lincoln Legal Assistance Foundation, Inc., East St. Louis, Illinois
HUBERT VAN TOL, Co-Director, Fairness in Rural Lending, Sparta, Wisconsin
CLINT WALKER, General Counsel/Chief Administrative Officer, Juniper Bank, Wilmington, Delaware

Officers

RONALD REITER, Chair
Supervising Deputy Attorney General
California Department of Justice
San Francisco, California
AGNES BUNDY SCANLAN, Vice Chair
Managing Director and Chief
Compliance Officer
FleetBoston Financial
Boston, Massachusetts

The Consumer Advisory Council was established pursuant to the 1976 amendments to the Equal Credit Opportunity Act to advise the Board of Governors on consumer financial services. It is composed of academics, state and local government officials, representatives of the financial industry, and representatives of consumer and community interests. The council met with members of the Board on March 13, June 26, and October 23, 2003.
Thrift Institutions Advisory Council

December 31, 2003

Members

MICHAEL J. BROWN, SR., President and Chief Executive Officer, Harbor Federal Savings Bank, Fort Pierce, Florida

JOHN B. DICUS, President, Capitol Federal Savings Bank, Topeka, Kansas

RICHARD J. DRISCOLL, President, First Savings Bank, FSBI, Arlington, Texas

CURTIS L. HAGE, Chairman and Chief Executive Officer, Home Federal Bank, Sioux Falls, South Dakota

OLAN O. JONES, JR., President and Chief Executive Officer, Eastman Credit Union, Kingsport, Tennessee

KIRK KORDELESKI, President and Chief Executive Officer, Bethpage Federal Credit Union, Bethpage, New York

D. TAD LOWREY, Chairman, President, and Chief Executive Officer, Jackson Federal Bank, Brea, California

KAREN L. MCCORMICK, President and Chief Executive Officer, First Federal Savings and Loan Association, Port Angeles, Washington

GEORGE W. NISE, President and Chief Executive Officer, Beneficial Savings Bank, Philadelphia, Pennsylvania

KEVIN E. PIETRINI, President and Chief Executive Officer, Queen City Federal Savings Bank, Virginia, Minnesota

WILLIAM J. SMALL, Chairman and Chief Executive Officer, First Federal Bank, Defiance, Ohio

Officers

KAREN L. MCCORMICK, President
WILLIAM J. SMALL, Vice President

The Thrift Institutions Advisory Council, which is composed of representatives from credit unions, savings and loan associations, and savings banks, consults with, and advises, the Board of Governors on issues pertaining to the thrift industry and on various other matters within the Board’s jurisdiction. The members of the council met with the Board on February 28, July 11, and December 12, 2003.
Federal Reserve Banks and Branches  
December 31, 2003

Officers

<table>
<thead>
<tr>
<th>BANK or Branch</th>
<th>Chairman</th>
<th>Deputy Chairman</th>
<th>President</th>
<th>First Vice President</th>
<th>Vice President in charge of Branch</th>
</tr>
</thead>
<tbody>
<tr>
<td>BOSTON²</td>
<td>James J. Norton</td>
<td>Samuel O. Thier</td>
<td>Cathy E. Minehan</td>
<td>Paul M. Connolly</td>
<td></td>
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<tr>
<td>NEW YORK²</td>
<td>Peter G. Peterson</td>
<td>John E. Sexton</td>
<td>Timothy F. Geithner</td>
<td>Jamie B. Stewart, Jr.</td>
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<tr>
<td>Buffalo</td>
<td>Marguerite D. Hambleton</td>
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<td>Barbara L. Walter³</td>
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<tr>
<td>CLEVELAND²</td>
<td>Robert W. Mahoney</td>
<td>Charles E. Bunch</td>
<td>Sandra Pianalto</td>
<td>Robert Christy Moore</td>
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<tr>
<td>Cincinnati</td>
<td>Dennis C. Cuneo</td>
<td>Roy W. Haley</td>
<td></td>
<td>Barbara B. Henshaw</td>
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<tr>
<td>Pittsburgh</td>
<td></td>
<td></td>
<td></td>
<td>Robert B. Schaub</td>
<td></td>
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<tr>
<td>RICHMOND²</td>
<td>Wesley S. Williams, Jr.</td>
<td>Thomas J. Mackell, Jr.</td>
<td>J. Alfred Broaddus, Jr.</td>
<td>Walter A. Varvel</td>
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<tr>
<td>Baltimore</td>
<td>Owen E. Herrnstadt</td>
<td>Michael A. Almond</td>
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<td>William J. Tignanelli³</td>
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<td>Charlotte</td>
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<td>Jeffrey S. Kane³</td>
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<tr>
<td>ATLANTA</td>
<td>Paula Lovell</td>
<td>David M. Ratcliffe</td>
<td>Jack Guynn</td>
<td>James M. McKee³</td>
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<tr>
<td>Birmingham</td>
<td>W. Miller Welborn</td>
<td></td>
<td>Patrick K. Barron</td>
<td>Lee C. Jones</td>
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<tr>
<td>Jacksonville</td>
<td>William E. Flaherty</td>
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<td>Christopher L. Oakley</td>
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<tr>
<td>Miami</td>
<td>Brian E. Keeley</td>
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<td></td>
<td>James T. Curry III</td>
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<tr>
<td>Nashville</td>
<td>Whitney Johns Martin</td>
<td></td>
<td></td>
<td>Melvyn K. Purcell³</td>
<td></td>
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<tr>
<td>New Orleans</td>
<td>Dave Dennis</td>
<td></td>
<td></td>
<td>Robert J. Musso³</td>
<td></td>
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<tr>
<td>Detroit</td>
<td>Timothy D. Leuliette</td>
<td></td>
<td></td>
<td>Glenn Hansen³</td>
<td></td>
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<tr>
<td>ST. LOUIS</td>
<td>Charles W. Mueller</td>
<td>Walter L. Metcalf, Jr.</td>
<td>William Poole</td>
<td>W. LeGrande Rives</td>
<td></td>
</tr>
<tr>
<td>Little Rock</td>
<td>Vick M. Crawley</td>
<td></td>
<td></td>
<td>Robert A. Hopkins</td>
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<tr>
<td>Louisville</td>
<td>Norman E. Pfau, Jr.</td>
<td></td>
<td></td>
<td>Thomas A. Boone</td>
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<tr>
<td>Memphis</td>
<td>Gregory M. Duckett</td>
<td></td>
<td></td>
<td>Martha Perine Beard</td>
<td></td>
</tr>
<tr>
<td>MINNEAPOLIS</td>
<td>Ronald N. Zwieg</td>
<td>Linda Hall Whitman</td>
<td>Gary H. Stern</td>
<td>James M. Lyon</td>
<td></td>
</tr>
<tr>
<td>Helena</td>
<td>Thomas O. Markle</td>
<td></td>
<td></td>
<td>Samuel H. Gane</td>
<td></td>
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</tbody>
</table>
Officers—Continued

<table>
<thead>
<tr>
<th>BANK or Branch</th>
<th>Chairman¹</th>
<th>President</th>
<th>Vice President in charge of Branch</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Deputy Chairman</td>
<td>First Vice President</td>
<td></td>
</tr>
<tr>
<td>KANSAS CITY .......</td>
<td>Richard H. Bard</td>
<td>Thomas M. Hoenig</td>
<td></td>
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<tr>
<td></td>
<td>Robert A. Funk</td>
<td>Richard K. Rasdall</td>
<td></td>
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<tr>
<td>Denver ...............</td>
<td>Robert M. Murphy</td>
<td>Pamela L. Weinstein</td>
<td></td>
</tr>
<tr>
<td>Oklahoma City .......</td>
<td>Patricia B. Fennell</td>
<td>Dwayne E. Boggs</td>
<td></td>
</tr>
<tr>
<td>Omaha ...............</td>
<td>A. F. Raimondo</td>
<td>Steven D. Evans</td>
<td></td>
</tr>
<tr>
<td>DALLAS ...............</td>
<td>Ray L. Hunt</td>
<td>Robert D. McTeer, Jr.</td>
<td>Helen E. Holcomb</td>
</tr>
<tr>
<td></td>
<td>Patricia M. Patterson</td>
<td></td>
<td></td>
</tr>
<tr>
<td>El Paso ...............</td>
<td>Gail S. Darling</td>
<td>Robert W. Gilmer ⁴</td>
<td></td>
</tr>
<tr>
<td>Houston ...............</td>
<td>Lupe Fraga</td>
<td>Robert Smith III ³</td>
<td></td>
</tr>
<tr>
<td>San Antonio ............</td>
<td>Ron R. Harris</td>
<td>James L. Stull ¹</td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO .......</td>
<td>George M. Scalise</td>
<td>Robert T. Parry</td>
<td>John F. Moore</td>
</tr>
<tr>
<td></td>
<td>Sheila D. Harris</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Los Angeles ............</td>
<td>William D. Jones</td>
<td>Mark L. Mullinix ⁵</td>
<td>Richardson B. Hornsby</td>
</tr>
<tr>
<td>Portland ................</td>
<td>Karla S. Chambers</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salt Lake City ...........</td>
<td>H. Roger Boyer</td>
<td>Andrea P. Wolcott</td>
<td></td>
</tr>
<tr>
<td>Seattle ...............</td>
<td>Mic R. Dinsmore</td>
<td>Mark Gould</td>
<td></td>
</tr>
</tbody>
</table>

Note. A current list of these officers appears each quarter in the Federal Reserve Bulletin.
1. The Chairman of a Federal Reserve Bank serves, by statute, as Federal Reserve agent.
2. Additional offices of these Banks are located at Windsor Locks, Connecticut; Utica at Oriskany, New York; East Rutherford, New Jersey; Columbus, Ohio; Charleston, West Virginia; Columbia, South Carolina; Indianapolis, Indiana; Milwaukee, Wisconsin; Des Moines, Iowa; and Peoria, Illinois.
3. Senior Vice President
4. Acting Vice President
5. Executive Vice President

Conference of Chairmen

The chairmen of the Federal Reserve Banks are organized into the Conference of Chairmen, which meets to consider matters of common interest and to consult with and advise the Board of Governors. The deputy chairmen of the Federal Reserve Banks also attend these meetings. Conference meetings were held in Washington on May 28 and 29, and on December 3 and 4, 2003.

The members of the executive committee of the Conference of Chairmen during 2003 were Robert J. Darnall, chair; Wesley S. Williams, Jr., vice chair; and Ronald N. Zwieg, member.

On December 4, 2003, the conference elected its executive committee for 2004, naming Wesley S. Williams, Jr., as chair; George M. Scalise as vice chair; and Walter L. Metcalfe, Jr., as the third member.

Conference of Presidents

The presidents of the Federal Reserve Banks are organized into the Conference of Presidents, which meets periodically to consider matters of common interest and to consult with and advise the Board of Governors. Michael H. Moskow, President of the Federal Reserve Bank of Chicago, served as chair of the conference in 2003, and Cathy E. Minehan, President of the Federal Reserve Bank of Boston, served as its chair. Valerie J. Van Meter, of the Federal Reserve Bank of Chicago, served as its secretary, and Michael P. Malone, of the Federal Reserve Bank of Boston, served as its assistant secretary.
Conference of First Vice Presidents

The Conference of First Vice Presidents of the Federal Reserve Banks was organized in 1969 to meet periodically for the consideration of operations and other matters.

Paul M. Connolly, First Vice President of the Federal Reserve Bank of Boston, served as chair of the conference in 2003, and Walter A. Varvel, First Vice President of the Federal Reserve Bank of Richmond, served as its vice chair. David K. Park, of the Federal Reserve Bank of Boston, served as its secretary, and Janice E. Clatterbuck, of the Federal Reserve Bank of Richmond, served as its assistant secretary.

On September 29, 2003, the conference elected Walter A. Varvel as its chair for 2004–05, and Helen E. Holcomb, First Vice President of the Federal Reserve Bank of Dallas, as its vice chair.

Directors

Each Federal Reserve Bank has a nine-member board: three Class A and three Class B directors, who are elected by the stockholding member banks, and three Class C directors, who are appointed by the Board of Governors of the Federal Reserve System.

Class A directors represent the stockholding member banks in each Federal Reserve District. Class B and Class C directors represent the public and are chosen with due, but not exclusive, consideration to the interests of agriculture, commerce, industry, services, labor, and consumers; they may not be officers, directors, or employees of any bank or bank holding company. In addition, Class C directors may not be stockholders of any bank or bank holding company.

For the election of Class A and Class B directors, the member banks of each Federal Reserve District are classified into three groups. Each group, which comprises banks with similar capitalization, elects one Class A director and one Class B director. Annually, the Board of Governors designates one of the Class C directors as chair of the board of each District Bank, and it designates another Class C director as deputy chair.

Federal Reserve Branches have either five or seven directors, a majority of whom are appointed by the parent Federal Reserve Bank; the others are appointed by the Board of Governors. One of the directors appointed by the Board is designated annually as chair of the board of that Branch in a manner prescribed by the parent Federal Reserve Bank. For the name of the chair and deputy chair of the board of directors of each Reserve Bank and of the chair of each Branch, see the preceding table, “Officers of Federal Reserve Banks and Branches.”

A list of the directors of Federal Reserve Banks and Branches follows. For each director, the class of directorship, the director’s principal organizational affiliation, and the date the director’s term expires is shown.
## Directors

<table>
<thead>
<tr>
<th>Bank of Branch, Category Name</th>
<th>Title</th>
<th>Term expires</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>DISTRICT 1—BOSTON</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>RESERVE BANK</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Class A</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Richard C. White</td>
<td>Chairman, President, and Chief Executive Officer, Community National Bank, Derby, Vermont</td>
<td>2003</td>
</tr>
<tr>
<td>Lawrence K. Fish</td>
<td>Chairman, President, and Chief Executive Officer, Citizens Financial Group, Inc., Providence, Rhode Island</td>
<td>2004</td>
</tr>
<tr>
<td>David S. Outhouse</td>
<td>President and Chief Executive Officer, First and Ocean National Bank, Newburyport, Massachusetts</td>
<td>2005</td>
</tr>
<tr>
<td><strong>Class B</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sherwin Greenblatt</td>
<td>Past President, Bose Corporation, Bolton, Massachusetts</td>
<td>2003</td>
</tr>
<tr>
<td>Robert K. Kraft</td>
<td>Chairman and Chief Executive Officer, The Kraft Group, Foxborough, Massachusetts</td>
<td>2004</td>
</tr>
<tr>
<td>Orit Gadiesh</td>
<td>Chairman, Bain &amp; Company, Inc., Boston, Massachusetts</td>
<td>2005</td>
</tr>
<tr>
<td><strong>Class C</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Samuel O. Thier</td>
<td>Professor of Medicine and Professor of Health Care Policy—Harvard Medical School, Massachusetts General Hospital, Boston, Massachusetts</td>
<td>2004</td>
</tr>
<tr>
<td>Blenda J. Wilson</td>
<td>President and Chief Executive Officer, Nellie Mae Education Foundation, Quincy, Massachusetts</td>
<td>2005</td>
</tr>
<tr>
<td><strong>DISTRICT 2—NEW YORK</strong></td>
<td></td>
<td></td>
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<tr>
<td><strong>RESERVE BANK</strong></td>
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<td></td>
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<tr>
<td><strong>Class A</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sanford I. Weill</td>
<td>Chairman, Citigroup Inc., New York, New York</td>
<td>2003</td>
</tr>
<tr>
<td>Jill M. Considine</td>
<td>Chairman and Chief Executive Officer, The Depository Trust Company, New York, New York</td>
<td>2004</td>
</tr>
<tr>
<td>Charles V. Wait</td>
<td>President, Chief Executive Officer, and Chairman, The Adirondack Trust Company, Saratoga Springs, New York</td>
<td>2005</td>
</tr>
<tr>
<td><strong>Class B</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jerry I. Speyer</td>
<td>President and Chief Executive Officer, Tishman Speyer Properties, New York, New York</td>
<td>2003</td>
</tr>
<tr>
<td>Ronay Menschel</td>
<td>Chairman, Phipps Houses, New York, New York</td>
<td>2004</td>
</tr>
<tr>
<td>Marta Tienda</td>
<td>Professor of Sociology and Public Affairs, Princeton University, Princeton, New Jersey</td>
<td>2005</td>
</tr>
<tr>
<td><strong>Class C</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>John E. Sexton</td>
<td>President, New York University, New York, New York</td>
<td>2003</td>
</tr>
<tr>
<td>Peter G. Peterson</td>
<td>Chairman, The Blackstone Group, New York, New York</td>
<td>2004</td>
</tr>
<tr>
<td>Loretta E. Lynch</td>
<td>Partner, Hogan &amp; Hartson LLP, New York, New York</td>
<td>2005</td>
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</table>
### Directors—Continued

<table>
<thead>
<tr>
<th>Bank of Branch, Category</th>
<th>Title</th>
<th>Term expires</th>
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<tbody>
<tr>
<td><strong>BUFFALO Branch</strong>&lt;br&gt;Appointed by the&lt;br&gt;Federal Reserve Bank</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Peter G. Humphrey ..........</td>
<td>Chairman, President, and Chief Executive Officer, Financial Institutions, Inc., Warsaw, New York</td>
<td>2003</td>
</tr>
<tr>
<td>Emerson L. Brumback .......</td>
<td>President and Chief Operating Officer, Manufacturers and Traders Trust Company, Buffalo, New York</td>
<td>2004</td>
</tr>
<tr>
<td>Geraldine C. Ochocinska ...</td>
<td>Regional Director, Region 9, UAW, Buffalo, New York</td>
<td>2005</td>
</tr>
<tr>
<td><strong>Appointed by the&lt;br&gt;Board of Governors</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Katherine E. Keough ........</td>
<td>President, St. John Fisher College, Rochester, New York</td>
<td>2003</td>
</tr>
<tr>
<td>Marguerite D. Hambleton ..</td>
<td>President and Chief Executive Officer, AAA Western and Central New York, Buffalo, New York</td>
<td>2004</td>
</tr>
<tr>
<td>Brian J. Lipke .............</td>
<td>Chairman and Chief Executive Officer, Gibraltar, Buffalo, New York</td>
<td>2005</td>
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#### DISTRICT 3—PHILADELPHIA

<table>
<thead>
<tr>
<th>Reserve Bank</th>
<th>Class A</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Robert J. Vanderslice ..........</td>
<td>President and Chief Operating Officer, Pennsville National Bank, Pennsville, New Jersey</td>
<td>2003</td>
</tr>
<tr>
<td>Walter E. Daller, Jr. ...........</td>
<td>Chairman, President, and Chief Executive Officer, Harleysville National Corporation, Harleysville, Pennsylvania</td>
<td>2004</td>
</tr>
<tr>
<td>Kenneth R. Shoemaker ..........</td>
<td>President and Chief Executive Officer, Orrstown Bank, Shippensburg, Pennsylvania</td>
<td>2005</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Class B</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Garry L. Maddox .............</td>
<td>Chief Executive Officer, A. Pomerantz &amp; Company, Philadelphia, Pennsylvania</td>
</tr>
<tr>
<td>P. Coleman Townsend, Jr. ......</td>
<td>Chairman and Chief Executive Officer, Townsends, Inc., Wilmington, Delaware</td>
</tr>
<tr>
<td>Robert E. Chappell .............</td>
<td>Chairman and Chief Executive Officer, Penn Mutual Life Insurance Co., Horsham, Pennsylvania</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Class C</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Doris M. Damo ................</td>
<td>President and Chief Executive Officer, ACCU Staffing Services, Cherry Hill, New Jersey</td>
</tr>
<tr>
<td>Ronald J. Naples .............</td>
<td>Chairman and Chief Executive Officer, Quaker Chemical Corporation, Conshohocken, Pennsylvania</td>
</tr>
<tr>
<td>Bank of Branch, Category Name</td>
<td>Title</td>
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<tr>
<td><strong>DISTRICT 4—CLEVELAND</strong></td>
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<tr>
<td><strong>RESERVE BANK</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Class A</strong></td>
<td></td>
</tr>
<tr>
<td>Stephen P. Wilson .............</td>
<td>President and Chief Executive Officer, Lebanon Citizens National Bank, Lebanon, Ohio</td>
</tr>
<tr>
<td>John R. Cochran ...............</td>
<td>Chairman and Chief Executive Officer, FirstMerit Corporation, Akron, Ohio</td>
</tr>
<tr>
<td>Bick Weissenrieder ............</td>
<td>Chairman of the Board and Chief Executive Officer, Hocking Valley Bank, Athens, Ohio</td>
</tr>
<tr>
<td><strong>Class B</strong></td>
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</tr>
<tr>
<td>Cheryl L. Krueger .............</td>
<td>President and Chief Executive Officer, Cheryl&amp;Co., Westerville, Ohio</td>
</tr>
<tr>
<td>Wayne R. Embry ................</td>
<td>Former President and Chief Operating Officer, Cleveland Cavaliers, Cleveland, Ohio</td>
</tr>
<tr>
<td>Tanny Crane ...................</td>
<td>President and Chief Executive Officer, Crane Plastics Company, LP, Columbus, Ohio</td>
</tr>
<tr>
<td><strong>Class C</strong></td>
<td></td>
</tr>
<tr>
<td>Robert W. Mahoney .............</td>
<td>Retired Chairman and Chief Executive Officer, Diebold, Incorporated, Uniontown, Ohio</td>
</tr>
<tr>
<td>Charles E. Bunch ..............</td>
<td>President and Chief Operating Officer, PPG Industries, Inc., Pittsburgh, Pennsylvania</td>
</tr>
<tr>
<td>Phillip R. Cox ...............</td>
<td>President and Chief Executive Officer, Cox Financial Corporation, Cincinnati, Ohio</td>
</tr>
<tr>
<td><strong>CINCINNATI BRANCH</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Appointed by the Federal Reserve Bank</strong></td>
<td></td>
</tr>
<tr>
<td>Charlotte W. Martin ...........</td>
<td>President and Chief Executive Officer, Great Lakes Bankers Bank, Gahanna, Ohio</td>
</tr>
<tr>
<td>James H. Booth .................</td>
<td>President, Czar Coal Corporation, Lovely, Kentucky</td>
</tr>
<tr>
<td>Glenn D. Leveridge .............</td>
<td>President, Bank One, NA, Lexington, Kentucky</td>
</tr>
<tr>
<td>V. Daniel Radford .............</td>
<td>Executive Secretary-Treasurer, Cincinnati AFL-CIO Labor Council, Cincinnati, Ohio</td>
</tr>
<tr>
<td><strong>Appointed by the Board of Governors</strong></td>
<td></td>
</tr>
<tr>
<td>Charles Whitehead .............</td>
<td>Retired President, Ashland Inc. Foundation, Covington, Kentucky</td>
</tr>
<tr>
<td>Herbert R. Brown ...............</td>
<td>Senior Vice President, The Western and Southern Life Insurance Company, Cincinnati, Ohio</td>
</tr>
<tr>
<td>Dennis C. Cuneo ...............</td>
<td>Senior Vice President, Toyota Motor Manufacturing North America Inc., Erlanger, Kentucky</td>
</tr>
<tr>
<td><strong>PITTSBURGH BRANCH</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Appointed by the Federal Reserve Bank</strong></td>
<td></td>
</tr>
<tr>
<td>Kristine N. Molnar ............</td>
<td>President and Chief Executive Officer, WesBanco Bank, Inc., Wheeling, West Virginia</td>
</tr>
<tr>
<td>Michael J. Hagan ..............</td>
<td>President and Chief Executive Officer, Iron and Glass Bank, Pittsburgh, Pennsylvania</td>
</tr>
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</table>
### Directors—Continued

<table>
<thead>
<tr>
<th>Bank of Branch, Category Name</th>
<th>Title</th>
<th>Term expires Dec. 31</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ronnie L. Bryant .............</td>
<td>President and Chief Operating Officer, Pittsburgh Regional Alliance, Pittsburgh, Pennsylvania</td>
<td>2005</td>
</tr>
<tr>
<td>Georgiana N. Riley ...........</td>
<td>President and Chief Executive Officer, TIGG Corporation, Bridgeville, Pennsylvania</td>
<td>2005</td>
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<tr>
<td>Appointed by the Board of Governors</td>
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<tr>
<td>James I. Mitnick ............</td>
<td>Senior Vice President, Turner Construction Company, Pittsburgh, Pennsylvania</td>
<td>2003</td>
</tr>
<tr>
<td>Roy W. Haley ...............</td>
<td>Chairman and Chief Executive Officer, WESCO International, Inc., Pittsburgh, Pennsylvania</td>
<td>2005</td>
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### DISTRICT 5—RICHMOND

<table>
<thead>
<tr>
<th>Reserve Bank</th>
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<tbody>
<tr>
<td>Class A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>William W. Duncan, Jr.</td>
<td>President and Chief Executive Officer, St. Michaels Bank, St. Michaels, Maryland</td>
<td>2003</td>
</tr>
<tr>
<td>Eddie Canterbury</td>
<td>President/CEO, Logan Bank &amp; Trust Company, Logan, West Virginia</td>
<td>2004</td>
</tr>
<tr>
<td>Barry J. Fitzpatrick</td>
<td>Chairman, Chief Executive Officer, and President, Branch Banking &amp; Trust Co. of Virginia, Falls Church, Virginia</td>
<td>2005</td>
</tr>
<tr>
<td>Class B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>James E. Haden</td>
<td>President and Chief Executive Officer, Martha Jefferson Hospital, Charlottesville, Virginia</td>
<td>2003</td>
</tr>
<tr>
<td>Joe Eden</td>
<td>Chairman, Edens &amp; Avant, Columbia, South Carolina</td>
<td>2004</td>
</tr>
<tr>
<td>W. Henry Harmon</td>
<td>President and Chief Executive Officer, Columbia Natural Resources, LLC, Charleston, West Virginia</td>
<td>2005</td>
</tr>
<tr>
<td>Class C</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Theresa M. Stone</td>
<td>Chief Financial Officer, Jefferson-Pilot Corporation, and President, Jefferson-Pilot Communications Company, Greensboro, North Carolina</td>
<td>2004</td>
</tr>
<tr>
<td>Thomas J. Mackell, Jr.</td>
<td>President and Chief Operating Officer, The Kamber Group, Washington, D.C.</td>
<td>2005</td>
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### BALTIMORE BRANCH

<table>
<thead>
<tr>
<th>Appointed by the Federal Reserve Bank</th>
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<tbody>
<tr>
<td>William L. Jews</td>
<td>President and Chief Executive Officer, CareFirst BlueCross BlueShield, Owings Mills, Maryland</td>
<td>2003</td>
</tr>
<tr>
<td>Kenneth C. Lundeen</td>
<td>President, C. J. Langenfelder &amp; Son, Inc., Baltimore, Maryland</td>
<td>2003</td>
</tr>
<tr>
<td>Donald P. Hutchinson</td>
<td>President and Chief Executive Officer, SunTrust Bank, Maryland, Baltimore, Maryland</td>
<td>2004</td>
</tr>
<tr>
<td>Bank of Branch, Category Name</td>
<td>Title</td>
<td>Term expires</td>
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<tr>
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</tr>
<tr>
<td>Dyan Brasington ..................</td>
<td>President, Technology Council of Maryland, Rockville, Maryland</td>
<td>Dec. 31 2005</td>
</tr>
<tr>
<td>Appointed by the Board of Governors</td>
<td>Professor of Finance, School of Business and Public Management, George Washington University, Washington, D.C.</td>
<td>2003</td>
</tr>
<tr>
<td>William C. Handorf ...............</td>
<td>Director, International Department, International Association of Machinists and Aerospace Workers, AFL-CIO, Upper Marlboro, Maryland</td>
<td>2004</td>
</tr>
<tr>
<td>Owen E. Herrnstadt ...............</td>
<td>Principal, Miles &amp; Stockbridge, PC, Baltimore, Maryland</td>
<td>2005</td>
</tr>
<tr>
<td>Cynthia Collins Allner ..........</td>
<td>President, Quality Transport, Inc., Lake City, South Carolina</td>
<td>2003</td>
</tr>
<tr>
<td>William H. Nock ..................</td>
<td>President and Chief Executive Officer, Sumter National Bank, Sumter, South Carolina</td>
<td>2004</td>
</tr>
<tr>
<td>Lucy J. Reuben ...................</td>
<td>Provost and Vice Chancellor for Academic Affairs, North Carolina Central University, Durham, North Carolina</td>
<td>2005</td>
</tr>
<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td>Dealer Operator, Crown Automotive, High Point, North Carolina</td>
<td>2003</td>
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<tr>
<td>Jim Lowry .......................</td>
<td>President and Chief Executive Officer, Capitol Broadcasting Company, Inc., Raleigh, North Carolina</td>
<td>2004</td>
</tr>
<tr>
<td>James F. Goodmon ...............</td>
<td>President and Chief Executive Officer, Charlotte Regional Partnership, Charlotte, North Carolina</td>
<td>2005</td>
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**DISTRICT 6—ATLANTA**

<table>
<thead>
<tr>
<th>Reserve Bank</th>
<th>Class A</th>
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</thead>
<tbody>
<tr>
<td>William G. Smith, Jr.</td>
<td>President and Chief Executive Officer, Capital City Bank Group, Inc., Tallahassee, Florida</td>
<td>Dec. 31 2003</td>
</tr>
<tr>
<td>James F. Beall</td>
<td>Chairman, President, and Chief Executive Officer, Farmers &amp; Merchants Bank, Centre, Alabama</td>
<td>2004</td>
</tr>
<tr>
<td>Richard G. Hickson</td>
<td>Chairman and Chief Executive Officer, Trustmark Corporation, Jackson, Mississippi</td>
<td>2005</td>
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</table>

<table>
<thead>
<tr>
<th>Class B</th>
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<tbody>
<tr>
<td>John Dane III</td>
<td>President and Chief Executive Officer, Trinity Yachts LLC, New Orleans, Louisiana</td>
</tr>
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</table>
## Directors—Continued

<table>
<thead>
<tr>
<th>Bank of Branch, Category Name</th>
<th>Name</th>
<th>Title</th>
<th>Term expires Dec. 31</th>
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<tbody>
<tr>
<td></td>
<td>Suzanne E. Boas</td>
<td>President, Consumer Credit Counseling Service of Greater Atlanta, Inc., Atlanta, Georgia</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Egbert L. J. Perry</td>
<td>Chairman and Chief Executive Officer, The Integral Group, LLC, Atlanta, Georgia</td>
<td>2005</td>
</tr>
<tr>
<td>Class C</td>
<td>Paula Lovell</td>
<td>President, Lovell Communications, Inc., Nashville, Tennessee</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>David M. Ratcliffe</td>
<td>President and Chief Executive Officer, Georgia Power Company, Atlanta, Georgia</td>
<td>2004</td>
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<tr>
<td></td>
<td>V. Larkin Martin</td>
<td>Managing Partner, Martin Farm, Courtland, Alabama</td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>John B. Barnett III</td>
<td>Chairman, The Monroe County Bank, Monroeville, Alabama</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>John H. Holcomb III</td>
<td>Chairman and Chief Executive Officer, Alabama National Bancorporation, Birmingham, Alabama</td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>Catherine Sloss Crenshaw</td>
<td>President, Sloss Real Estate Group, Inc., Birmingham, Alabama</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>James H. Sanford</td>
<td>Chairman of the Board, HOME Place Farms, Inc., Prattville, Alabama</td>
<td>2005</td>
</tr>
<tr>
<td>Jacksonville Branch</td>
<td>Robert L. Fisher</td>
<td>President and Chief Executive Officer, MacDill Federal Credit Union, Tampa, Florida</td>
<td>2003</td>
</tr>
<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td>Michael W. Poole</td>
<td>Principal, Poole Carbone Eckbert, Inc., Winter Park, Florida</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>Harvey R. Heller</td>
<td>President, Heller Brothers Packing Corp., Winter Garden, Florida</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Jerry M. Smith</td>
<td>Chairman and President, First National Bank of Alachua, Alachua, Florida</td>
<td>2005</td>
</tr>
<tr>
<td>Appointed by the Board of Governors</td>
<td>William E. Flaherty</td>
<td>Retired Chairman, Blue Cross and Blue Shield of Florida, Inc., Jacksonville, Florida</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>Julie K. Hilton</td>
<td>Vice President and Co-Owner, Paradise Found Resorts &amp; Hotels, Panama City Beach, Florida</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Fassil Gabremariam</td>
<td>President and Founder, U.S.-Africa Free Enterprise Education Foundation, Tampa, Florida</td>
<td>2005</td>
</tr>
<tr>
<td>Bank of Branch, Category Name</td>
<td>Name</td>
<td>Title</td>
<td>Term expires</td>
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</tr>
<tr>
<td>Miami Branch</td>
<td>Miriam Lopez</td>
<td>President and Chief Executive Officer, TransAtlantic Bank, Miami, Florida</td>
<td>Dec. 31 2003</td>
</tr>
<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td>Rudy E. Schupp</td>
<td>President and Chief Executive Officer, First United Bank, North Palm Beach, Florida</td>
<td>Dec. 31 2004</td>
</tr>
<tr>
<td>Francis V. Gudorf</td>
<td>President and Executive Director, Jubilee Community Development Corporation, Miami, Florida</td>
<td>Dec. 31 2005</td>
<td></td>
</tr>
<tr>
<td>Joseph C. Schwartzel</td>
<td>President, Meridian Broadcasting, Inc., Fort Myers, Florida</td>
<td>Dec. 31 2005</td>
<td></td>
</tr>
<tr>
<td>Appointed by the Board of Governors</td>
<td>Brian E. Keeley</td>
<td>President and Chief Executive Officer, Baptist Health South Florida, Coral Gables, Florida</td>
<td>Dec. 31 2003</td>
</tr>
<tr>
<td>Rosa Sugranes</td>
<td>Chairman, Iberia Tiles Corp., Miami, Florida</td>
<td>Dec. 31 2004</td>
<td></td>
</tr>
<tr>
<td>Edwin A. Jones, Jr.</td>
<td>President, Angus Investments, Inc., Belle Glade, Florida</td>
<td>Dec. 31 2005</td>
<td></td>
</tr>
<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td>Vacancy</td>
<td></td>
<td>Dec. 31 2003</td>
</tr>
<tr>
<td>Sam O. Franklin III</td>
<td>Chairman, SunTrust Bank, Nashville, Nashville, Tennessee</td>
<td>Dec. 31 2004</td>
<td></td>
</tr>
<tr>
<td>Michael B. Swain</td>
<td>President and Chief Executive Officer, First National Bank, Oneida, Tennessee</td>
<td>Dec. 31 2005</td>
<td></td>
</tr>
<tr>
<td>Appointed by the Board of Governors</td>
<td>Whitney Johns Martin</td>
<td>Chairman and Chief Executive Officer, Capital Across America, Nashville, Tennessee</td>
<td>Dec. 31 2003</td>
</tr>
<tr>
<td>F. Rodney Lawler</td>
<td>Co-Founder and Chief Executive Officer, Lawler-Wood, LLC, Knoxville, Tennessee</td>
<td>Dec. 31 2004</td>
<td></td>
</tr>
<tr>
<td>Beth Dortch Franklin</td>
<td>President and Chief Executive Officer, Star Transportation, Inc., Nashville, Tennessee</td>
<td>Dec. 31 2005</td>
<td></td>
</tr>
<tr>
<td>New Orleans Branch</td>
<td>Teri G. Fontenot</td>
<td>President and Chief Executive Officer, Woman’s Hospital, Baton Rouge, Louisiana</td>
<td>Dec. 31 2003</td>
</tr>
<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td>David Guidry</td>
<td>President and Chief Executive Officer, Guico Machine Works, Inc., Harvey, Louisiana</td>
<td>Dec. 31 2003</td>
</tr>
<tr>
<td>David E. Johnson</td>
<td>Chairman and Chief Executive Officer, The First Bancshares, Inc., and the First National Bank of South Mississippi, Hattiesburg, Mississippi</td>
<td>Dec. 31 2004</td>
<td></td>
</tr>
<tr>
<td>C. R. Cloutier</td>
<td>President and Chief Executive Officer, MidSouth Bank, Lafayette, Louisiana</td>
<td>Dec. 31 2005</td>
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### Directors—Continued

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<tr>
<th>Bank or Branch, Category Name</th>
<th>Title</th>
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<td><strong>Appointed by the Board of Governors</strong></td>
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<tr>
<td></td>
<td>Ben Tom Roberts .......... Senior Executive Vice President, Roberts Brothers, Inc., Realtors, Mobile, Alabama</td>
<td>2003</td>
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<tr>
<td></td>
<td>Dave Dennis ................ President, Specialty Contractors &amp; Assoc., Inc., Gulfport, Mississippi</td>
<td>2004</td>
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<tr>
<td></td>
<td>Earl L. Shipp ............... Vice President and Site Director, The Dow Chemical Company, Louisiana Operations, Plaquemine, Louisiana</td>
<td>2005</td>
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<th>DISTRICT 7—CHICAGO</th>
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<td><strong>RESERVE BANK</strong></td>
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<tr>
<td><strong>Class A</strong></td>
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<tr>
<td>Robert R. Yohanan ... Managing Director and Chief Executive Officer, First Bank &amp; Trust, Evanston, Illinois</td>
</tr>
<tr>
<td>Alan R. Tubbs ........ President, Maquoketa State Bank and Ohnward Bancshares Inc., Maquoketa, Iowa</td>
</tr>
<tr>
<td>William A. Osborn .... Chairman and Chief Executive Officer, Northern Trust Corporation and The Northern Trust Company, Chicago, Illinois</td>
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| **Class B**         |
| James H. Keyes ........ Chairman of the Board and Chief Executive Officer, Johnson Controls, Inc., Milwaukee, Wisconsin | 2004          |
| Connie E. Evans ........ President and Chief Executive Officer, WSEP Ventures, Chicago, Illinois | 2005          |

| **Class C**         |
| Miles D. White ........ Chairman and Chief Executive Officer, Abbott Laboratories, Abbott Park, Illinois | 2004          |
| Robert J. Darnall ....... Retired Chairman and Chief Executive Officer, Inland Steel Industries, Inc., Chicago, Illinois | 2005          |

| **DETROIT BRANCH**  |
| Appointed by the Federal Reserve Bank | Retired Chairman, Fifth Third Bank, Grand Rapids, Michigan | 2003          |
|                               | Chairman and Chief Executive Officer, Citizens National Bank, Cheboygan, Michigan | 2004          |
|                               | President, Michigan AFL-CIO, Lansing, Michigan | 2005          |
|                               | Chief Operating Officer, Compuware Corporation, Detroit, Michigan | 2005          |

<p>| Appointed by the Board of Governors | President and Chief Executive Officer, Metaldyne, Plymouth, Michigan | 2003          |
| Irvin D. Reid ................ President, Wayne State University, Detroit, Michigan | 2004          |
| Edsel B. Ford II .............. Director, Ford Motor Company, Dearborn, Michigan | 2005          |</p>
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<td>DISTRICT 8—ST. LOUIS</td>
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<tr>
<td><strong>Class A</strong></td>
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<tr>
<td>Bradley W. Small</td>
<td>President and Chief Executive Officer, The Farmers and Merchants</td>
<td>2003</td>
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<td></td>
<td>National Bank, Nashville, Illinois</td>
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<tr>
<td>Lewis F. Mallory, Jr.</td>
<td>Chairman and Chief Executive Officer, National Bank of Commerce,</td>
<td>2004</td>
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<tr>
<td></td>
<td>Starkville, Mississippi</td>
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<tr>
<td>Lunsford W. Bridges</td>
<td>President and Chief Executive Officer, Metropolitan National Bank,</td>
<td>2005</td>
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<tr>
<td></td>
<td>Little Rock, Arkansas</td>
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<td></td>
<td><strong>Class B</strong></td>
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<tr>
<td>Robert L. Johnson</td>
<td>Chairman and Chief Executive Officer, Johnson Bryce, Inc., Memphis,</td>
<td>2003</td>
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<tr>
<td></td>
<td>Tennessee</td>
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</tr>
<tr>
<td>Bert Greenwalt</td>
<td>Partner, Greenwalt Company, Hazen, Arkansas</td>
<td>2004</td>
</tr>
<tr>
<td>J. Stephen Barger</td>
<td>Executive Secretary-Treasurer, Kentucky State District Council of</td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>Carpenters, Frankfort, Kentucky</td>
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<td><strong>Class C</strong></td>
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<tr>
<td>Walter L. Metcalfe, Jr.</td>
<td>Chairman, Bryan Cave LLP, St. Louis, Missouri</td>
<td>2003</td>
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<tr>
<td>Charles W. Mueller</td>
<td>Chairman and Chief Executive Officer, Ameren Corporation, St. Louis,</td>
<td>2004</td>
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<td></td>
<td>Missouri</td>
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<tr>
<td>Gayle P. W. Jackson</td>
<td>Managing Director, FondElec Clean Energy Group, Inc., St. Louis,</td>
<td>2005</td>
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<td></td>
<td>Missouri</td>
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<td><strong>Little Rock Branch</strong></td>
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<td>**Appointed by the Federal</td>
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<tr>
<td>Reserve Bank**</td>
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<tr>
<td>Raymond E. Skelton</td>
<td>Regional President, U.S. Bank, North Little Rock, Arkansas</td>
<td>2003</td>
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<tr>
<td>Lawrence A. Davis, Jr.</td>
<td>Chancellor, University of Arkansas at Pine Bluff, Pine Bluff,</td>
<td>2004</td>
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<tr>
<td></td>
<td>Arkansas</td>
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<tr>
<td>Everett Tucker III</td>
<td>Chairman, Moses Tucker Real Estate, Inc., Little Rock, Arkansas</td>
<td>2005</td>
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<tr>
<td>David R. Estes</td>
<td>President and Chief Executive Officer, First State Bank, Lonoke,</td>
<td>2005</td>
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<tr>
<td></td>
<td>Arkansas</td>
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<td><strong>of Governors</strong></td>
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<tr>
<td>Scott T. Ford</td>
<td>President and Chief Executive Officer, ALLTEL Corporation, Little</td>
<td>2003</td>
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<tr>
<td></td>
<td>Rock, Arkansas</td>
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<tr>
<td>Vick M. Crawley</td>
<td>Retired Plant Manager, Baxter Healthcare Corporation, Mountain Home,</td>
<td>2004</td>
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<tr>
<td></td>
<td>Arkansas</td>
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<tr>
<td>A. Rogers Yarnell II</td>
<td>President, Yarnell Ice Cream Co., Inc., Searcy, Arkansas</td>
<td>2005</td>
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<tr>
<td><strong>Louisville Branch</strong></td>
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<tr>
<td><strong>Reserve Bank</strong></td>
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<tr>
<td>Frank J. Nichols</td>
<td>Chairman, President, and Chief Executive Officer, Community Financial Services, Inc., Benton, Kentucky</td>
<td>2003</td>
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Directors—Continued

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<thead>
<tr>
<th>Bank of Branch, Category Name</th>
<th>Title</th>
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<tbody>
<tr>
<td>David H. Brooks</td>
<td>Chairman and Chief Executive Officer, Stock Yards Bank &amp; Trust Company, Louisville, Kentucky</td>
<td>2004</td>
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<tr>
<td>Marjorie Soyugene</td>
<td>Executive Director and Chief Executive Officer, Welborn Foundation, Evansville, Indiana</td>
<td>2005</td>
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<tr>
<td></td>
<td><strong>Appointed by the Board of Governors</strong></td>
<td></td>
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<tr>
<td>Norman E. Pfau, Jr.</td>
<td>President and Chief Executive Officer, Geo. Pfau’s Sons Company, Inc., Jeffersonville, Indiana</td>
<td>2003</td>
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<tr>
<td>Cornelius A. Martin</td>
<td>President and Chief Executive Officer, Martin Management Group, Bowling Green, Kentucky</td>
<td>2004</td>
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<tr>
<td>Maria Gerwing Hampton</td>
<td>President, The Housing Partnership, Inc., Louisville, Kentucky</td>
<td>2005</td>
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<td></td>
<td><strong>Memphis Branch</strong></td>
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<td><strong>Appointed by the Federal Reserve Bank</strong></td>
<td></td>
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<tr>
<td>Walter L. Morris, Jr.</td>
<td>President, H&amp;M Lumber Co., Inc., West Helena, Arkansas</td>
<td>2004</td>
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<tr>
<td>James A. England</td>
<td>Chairman, President, and Chief Executive Officer, Decatur County Bank, Decaturville, Tennessee</td>
<td>2005</td>
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<tr>
<td>Tom A. Wright</td>
<td>Chairman and Chief Executive Officer, Enterprise National Bank, Memphis, Tennessee</td>
<td>2005</td>
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<td><strong>Appointed by the Board of Governors</strong></td>
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<tr>
<td>Russell Gwatney</td>
<td>President, Gwatney Companies, Memphis, Tennessee</td>
<td>2003</td>
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<tr>
<td>Gregory M. Duckett</td>
<td>Senior Vice President and Corporate Counsel, Baptist Memorial Health Care Corporation, Memphis, Tennessee</td>
<td>2004</td>
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<tr>
<td>Meredith Baird Allen</td>
<td>Vice President, Marketing, Staple Cotton Cooperative Association, Greenwood, Mississippi</td>
<td>2005</td>
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<td><strong>DISTRICT 9—MINNEAPOLIS</strong></td>
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<td><strong>Class A</strong></td>
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<tr>
<td>Dan M. Fisher</td>
<td>Chief Information Officer, Community First Bankshares, Inc., Fargo, North Dakota</td>
<td>2003</td>
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<tr>
<td>Kay Clevidence</td>
<td>President, Farmers State Bank, Victor, Montana</td>
<td>2004</td>
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<tr>
<td>Robert Dickson</td>
<td>Chief Executive Officer, The First National Bank of Fairfax, Fairfax, Minnesota</td>
<td>2005</td>
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<tr>
<td>D. Greg Heineman</td>
<td>Chairman, Williams Insurance Agency, Sioux Falls, South Dakota</td>
<td>2003</td>
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<tr>
<td>Jay F. Hoeschler</td>
<td>President, Hoeschler Corporation, La Crosse, Wisconsin</td>
<td>2004</td>
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<tr>
<td>Bank of Branch, Category Name</td>
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<tr>
<td>Randy Peterson ...............</td>
<td>General Manager, Precision Edge Surgical Products LLC, Sault Ste. Marie, Michigan</td>
<td>Dec. 31 2005</td>
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<td>Class C</td>
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<tr>
<td>Ronald N. Zwieg ..............</td>
<td>President, United Food &amp; Commercial Workers, Local 653, Plymouth, Minnesota</td>
<td>2003</td>
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<tr>
<td>Frank L. Sims .................</td>
<td>Corporate Vice President, Transportation, Cargill, Inc./Lake Office, Wayzata, Minnesota</td>
<td>2004</td>
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<tr>
<td>Linda Hall Whitman ...........</td>
<td>Chief Executive Officer, MinuteClinic, Minneapolis, Minnesota</td>
<td>2005</td>
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<td>Helena Branch</td>
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<tr>
<td>Richard E. Hart ..............</td>
<td>President, Senior Lender, and Director, Mountain West Bank, Kalispell, Montana</td>
<td>2003</td>
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<tr>
<td>Joy N. Ott ...................</td>
<td>Regional President and Chief Executive Officer, Wells Fargo Bank Montana, N.A., Billings, Montana</td>
<td>2004</td>
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<tr>
<td>Marilyn F. Wessel .............</td>
<td>Former Dean and Director, Museum of the Rockies, Bozeman, Montana</td>
<td>2004</td>
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<tr>
<td>Appointed by the Board of Governors</td>
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<tr>
<td>Tom Markle ....................</td>
<td>President and Chief Executive Officer, Markle’s Inc., Glasgow, Montana</td>
<td>2003</td>
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<tr>
<td>Dean Folkvord ..................</td>
<td>President and Chief Executive Officer, Wheat Montana Farms and Bakery, Three Forks, Montana</td>
<td>2004</td>
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**DISTRIBUTION 10—KANSAS CITY**

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<tr>
<td>Bruce A. Schriefer .............</td>
<td>President, Bankers’ Bank of Kansas, N.A., Wichita, Kansas</td>
<td>2003</td>
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<tr>
<td>Jeffrey L. Gerhart .............</td>
<td>President and Chief Executive Officer, First National Bank of Newman Grove, Newman Grove, Nebraska</td>
<td>2004</td>
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<tr>
<td>Rick L. Smalley .................</td>
<td>Chief Executive Officer, Dickinson Financial Corporation, Kansas City, Missouri</td>
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<tr>
<td>Hans C. Helmerich ..............</td>
<td>President and Chief Executive Officer, Helmerich &amp; Payne, Inc., Tulsa, Oklahoma</td>
<td>2003</td>
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<tr>
<td>Frank Moore .....................</td>
<td>President, Spearhead Ranch Company, Douglas, Wyoming</td>
<td>2004</td>
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<tr>
<td>Dan L. Dillingham ..............</td>
<td>Chief Executive Officer, Dillingham Insurance, Enid, Oklahoma</td>
<td>2005</td>
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<tr>
<td>Class C</td>
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<tr>
<td>Robert A. Funk ..................</td>
<td>Chairman of the Board and Chief Executive Officer, Express Personnel Services International, Oklahoma City, Oklahoma</td>
<td>2003</td>
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### Directors—Continued

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<th>Bank of Branch, Category Name</th>
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<tr>
<td></td>
<td>Richard H. Bard .......... Chairman and Chief Executive Officer, International Surface Preparation Corporation, Golden, Colorado</td>
<td>2004</td>
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<td>Rhonda Holman .......... Interim Director, Entrepreneurial Growth Resource Center, University of Missouri–Kansas City, Kansas City, Missouri</td>
<td>2005</td>
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<tr>
<td></td>
<td>Kathryn A. Paul .......... President, Delta Dental Plan of Colorado, Denver, Colorado</td>
<td>2003</td>
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<tr>
<td></td>
<td>Thomas Williams .......... President and Chief Executive Officer, Williams Group LLC, Golden, Colorado</td>
<td>2004</td>
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<td></td>
<td>Virginia K. Berkeley .... President, Colorado Business Bank N.A., Denver, Colorado</td>
<td>2005</td>
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<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td>Robert M. Murphy .......... President, Sandia Properties Ltd., Co., Albuquerque, New Mexico</td>
<td>2003</td>
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<tr>
<td></td>
<td>James A. King .......... Chief Executive Officer, BT, Inc., Riverton, Wyoming</td>
<td>2004</td>
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<td>Kathleen Avila .......... Managing Member, Avila Retail Development &amp; Management, Albuquerque, New Mexico</td>
<td>2005</td>
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<tr>
<td>Oklahoma City Branch</td>
<td>Richard K. Ratcliffe .......... Chairman, Ratcliffe’s Inc., Weatherford, Oklahoma</td>
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<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td>Robert R. Gilbert III .......... President and Chief Operating Officer, The F&amp;M Bank &amp; Trust Company, Tulsa, Oklahoma</td>
<td>2004</td>
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<tr>
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<td>W. Carlisle Mabrey III .... President and Chief Executive Officer, Citizens Bank &amp; Trust Co., Okmulgee, Oklahoma</td>
<td>2004</td>
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<td>Tyree O. Minner .......... Plant Manager, General Motors, Oklahoma City, Oklahoma</td>
<td>2005</td>
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<tr>
<td>Appointed by the Board of Governors</td>
<td>Patricia B. Fennell .......... Executive Director, Latino Community Development Agency, Oklahoma City, Oklahoma</td>
<td>2003</td>
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<tr>
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<td>Vacancy .......... 2004</td>
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<td></td>
<td>Clifford Hudson .......... Chairman and Chief Executive Officer, Sonic Corp., Oklahoma City, Oklahoma</td>
<td>2005</td>
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<tr>
<td>Omaha Branch</td>
<td>Frank L. Hayes .......... President, Hayes &amp; Associates, LLC, CPAs, Omaha, Nebraska</td>
<td>2003</td>
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<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td>H. H. Kosman .......... Chairman, President, and Chief Executive Officer, Platte Valley National Bank, Scottsbluff, Nebraska</td>
<td>2003</td>
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<tr>
<td>Bank of Branch, Category Name</td>
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<tr>
<td>Cynthia Hardin Milligan</td>
<td>Dean, College of Business Administration, University of Nebraska–Lincoln, Lincoln, Nebraska</td>
<td>2004</td>
</tr>
<tr>
<td>Judith A. Owen</td>
<td>President and Chief Executive Officer, Wells Fargo Bank Nebraska, N.A., Omaha, Nebraska</td>
<td>2005</td>
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<tr>
<td>Appointed by the Board of Governors</td>
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<tr>
<td>A. F. Raimondo</td>
<td>Chairman and Chief Executive Officer, Behlen Mfg. Co., Columbus, Nebraska</td>
<td>2003</td>
</tr>
<tr>
<td>Vacancy</td>
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<td>2004</td>
</tr>
<tr>
<td>James A. Timmerman</td>
<td>Chief Financial Officer and Secretary/Treasurer, Timmerman &amp; Sons Feeding Co., Springfield, Nebraska</td>
<td>2005</td>
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**DISTRICT 11—DALLAS**

<table>
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<tbody>
<tr>
<td>Class A</td>
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</tr>
<tr>
<td>Matthew T. Doyle</td>
<td>Vice Chairman and Chief Executive Officer, Texas First Bank, Texas City, Texas</td>
<td>2003</td>
</tr>
<tr>
<td>David S. Barnard</td>
<td>Chairman and Chief Executive Officer, National Bank, Gatesville, Texas</td>
<td>2004</td>
</tr>
<tr>
<td>Richard W. Evans, Jr.</td>
<td>Chairman and Chief Executive Officer, Cullen/Frost Bankers, Inc., San Antonio, Texas</td>
<td>2005</td>
</tr>
<tr>
<td>Class B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Judy Ley Allen</td>
<td>Owner, Allen Investments, Houston, Texas</td>
<td>2003</td>
</tr>
<tr>
<td>Julie Spicer England</td>
<td>Vice President, Texas Instruments, Dallas, Texas</td>
<td>2004</td>
</tr>
<tr>
<td>Malcolm Gillis</td>
<td>President, Rice University, Houston, Texas</td>
<td>2005</td>
</tr>
<tr>
<td>Class C</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vacancy</td>
<td></td>
<td>2003</td>
</tr>
<tr>
<td>Ray L. Hunt</td>
<td>Chairman, President, and Chief Executive Officer, Hunt Consolidated, Inc., Dallas, Texas</td>
<td>2004</td>
</tr>
<tr>
<td>Patricia M. Patterson</td>
<td>President, Patterson Investments, Inc., Dallas, Texas</td>
<td>2005</td>
</tr>
</tbody>
</table>

| El Paso Branch                  |                                                                      |              |
| Appointed by the Federal Reserve Bank |                                                              |              |
| Gerald J. Rubin                 | President and Chief Executive Officer, Helen of Troy Limited, El Paso, Texas | 2003         |
| F. James Volk                   | Regional President, State National Bank, El Paso, Texas            | 2004         |
| Pete Cook                       | Chief Executive Officer, First National Bank                       | 2005         |
| Fred Loya                       | Chairman, Fred Loya Insurance, El Paso, Texas                      | 2005         |
| Appointed by the Board of Governors |                                                              |              |
| Gail Darling                    | President, Gail Darling Staffing, El Paso, Texas                   | 2003         |
### Directors—Continued

<table>
<thead>
<tr>
<th>Bank of Branch, Category</th>
<th>Name</th>
<th>Title</th>
<th>Term expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Houston Branch</td>
<td>Cecilia O. Levine</td>
<td>President, MFI International Mfg., LLC, El Paso, Texas</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Ron C. Helm</td>
<td>Owner, Helm Cattle and Land Company, Van Horn, Texas</td>
<td>2005</td>
</tr>
<tr>
<td>Houston Branch</td>
<td></td>
<td>Retired Chairman and Chief Executive Officer, Chase Bank of Texas, Houston, Texas</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Chairman, Weekley Development Company, Houston, Texas</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Priscilla D. Slade</td>
<td>President, Texas Southern University, Houston, Texas</td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>S. Reed Morian</td>
<td>Chairman and President, DX Service Company, Inc., Houston, Texas</td>
<td>2005</td>
</tr>
<tr>
<td>San Antonio Branch</td>
<td></td>
<td>Chairman and Chief Executive Officer, ChaseCom, LP, Houston, Texas</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td></td>
<td>President and Chief Executive Officer, Anadarko Petroleum Corporation, Houston, Texas</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td></td>
<td>President and Chief Executive Officer, Tejas Office Products, Inc., Houston, Texas</td>
<td>2005</td>
</tr>
<tr>
<td>San Antonio Branch</td>
<td></td>
<td>Chairman and Chief Executive Officer, Groves Rojas Emerson, San Antonio, Texas</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Chairman, Lone Star Capital Bank, N.A., San Antonio, Texas</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Chairman and Chief Executive Officer, Valley International Cold Storage, Harlingen, Texas</td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td></td>
<td>President and Owner, Daniel B. Hastings, Inc., Laredo, Texas</td>
<td>2005</td>
</tr>
<tr>
<td>San Antonio Branch</td>
<td></td>
<td>President, Iron Workers District Council of the State of Texas, Georgetown, Texas</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td></td>
<td>General Partner, Southwest Capital Partners, Austin, Texas</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Chairman and Chief Executive Officer, Richter Architects, Corpus Christi, Texas</td>
<td>2005</td>
</tr>
</tbody>
</table>

**DISTRICT 12—SAN FRANCISCO**

<table>
<thead>
<tr>
<th>Reserve Bank, Class A</th>
<th>Name</th>
<th>Title</th>
<th>Term expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>Richard C. Hartnack</td>
<td>Vice Chairman, Union Bank of California, N.A., Los Angeles, California</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>Richard W. Decker, Jr.</td>
<td>Chairman and Co-Founder, Belvedere Capital Partners LLC, San Francisco, California</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Candace H. Wiest</td>
<td>President, Inland Empire National Bank, Riverside, California</td>
<td>2005</td>
</tr>
<tr>
<td>Bank of Branch, Category</td>
<td>Name</td>
<td>Title</td>
<td>Term expires</td>
</tr>
<tr>
<td>-------------------------</td>
<td>-----------------------</td>
<td>----------------------------------------------------------------------</td>
<td>--------------</td>
</tr>
<tr>
<td>Class B</td>
<td>Barbara L. Wilson</td>
<td>Consultant and Regional Vice President (Retired), Qwest Corporation, Boise, Idaho</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>Jack McNally</td>
<td>Principal, JKM Consulting, Sacramento, California</td>
<td>2004</td>
</tr>
<tr>
<td>Class C</td>
<td>Jay T. Harris</td>
<td>Wallis Annenberg Chair in Journalism and Communication, University of Southern California, Los Angeles, California</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>Sheila D. Harris</td>
<td>Director, Arizona Department of Housing, Phoenix, Arizona</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>George M. Scalise</td>
<td>President, Semiconductor Industry Association, San Jose, California</td>
<td>2005</td>
</tr>
<tr>
<td>Los Angeles Branch</td>
<td>Linda Griego</td>
<td>Managing Partner, Engine Co. No. 28, Los Angeles, California</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>D. Linn Wiley</td>
<td>President and Chief Executive Officer, Citizens Business Bank, Ontario, California</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>Russell Goldsmith</td>
<td>Chairman and Chief Executive Officer, City National Bank, Beverly Hills, California</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Peter M. Thomas</td>
<td>Managing Partner, Thomas &amp; Mack Co., Las Vegas, Nevada</td>
<td>2005</td>
</tr>
<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td>Lonnie Kane</td>
<td>President, Karen Kane, Inc., Los Angeles, California</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>William D. Jones</td>
<td>Chairman, President, and Chief Executive Officer, CityLink Investment Corporation, San Diego, California</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Diane Donoghue</td>
<td>Executive Director, Esperanza Community Housing Corporation, Los Angeles, California</td>
<td>2005</td>
</tr>
<tr>
<td>Portland Branch</td>
<td>Vacancy</td>
<td></td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>George J. Passadore</td>
<td>Chairman, Oregon Wells Fargo Bank, Portland, Oregon</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Judi Johansen</td>
<td>President and Chief Executive Officer, PacifiCorp, Portland, Oregon</td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>William D. Thorndike, Jr.</td>
<td>President, Medford Fabrication, Medford, Oregon</td>
<td>2005</td>
</tr>
<tr>
<td>Appointed by the Board of Governors</td>
<td>Patrick Borunda</td>
<td>Principal, The Navigator Group, Vancouver, Washington</td>
<td>2003</td>
</tr>
<tr>
<td></td>
<td>Karla S. Chambers</td>
<td>Vice President and Co-Owner, Stahlbush Island Farms, Inc., Corvallis, Oregon</td>
<td>2004</td>
</tr>
<tr>
<td></td>
<td>Peter O. Kohler</td>
<td>President, Oregon Health &amp; Science University, Portland, Oregon</td>
<td>2005</td>
</tr>
</tbody>
</table>
## Directors—Continued

<table>
<thead>
<tr>
<th>Bank of Branch, Category Name</th>
<th>Title</th>
<th>Term expires Dec. 31</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Salt Lake City Branch</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vacancy</td>
<td></td>
<td>2003</td>
</tr>
<tr>
<td>Curtis H. Harris</td>
<td>Chairman, President, and Chief Executive Officer, Barnes Banking Company, Kaysville, Utah</td>
<td>2004</td>
</tr>
<tr>
<td>A. Scott Anderson</td>
<td>President and Chief Executive Officer, Zions First National Bank, Salt Lake City, Utah</td>
<td>2005</td>
</tr>
<tr>
<td>Deborah Bayle Nielsen</td>
<td>President and Chief Executive Officer, United Way of Salt Lake, Salt Lake City, Utah</td>
<td>2005</td>
</tr>
<tr>
<td><strong>Appointed by the Board of Governors</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>William C. Glynn</td>
<td>President, Intermountain Industries, Inc., Boise, Idaho</td>
<td>2003</td>
</tr>
<tr>
<td>Gary L. Crocker</td>
<td>President, Crocker Ventures, Inc., Salt Lake City, Utah</td>
<td>2004</td>
</tr>
<tr>
<td>H. Roger Boyer</td>
<td>Chairman, The Boyer Company, Salt Lake City, Utah</td>
<td>2005</td>
</tr>
<tr>
<td><strong>Seattle Branch</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appointed by the Federal Reserve Bank</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Betsy Lawer</td>
<td>Vice Chair and Chief Operating Officer, First National Bank Alaska, Anchorage, Alaska</td>
<td>2003</td>
</tr>
<tr>
<td>Peter H. van Oppen</td>
<td>Chairman and Chief Executive Officer, Advanced Digital Information Corp., Redmond, Washington</td>
<td>2004</td>
</tr>
<tr>
<td>Mary E. Pugh</td>
<td>President, Pugh Capital Management, Inc., Seattle, Washington</td>
<td>2005</td>
</tr>
<tr>
<td><strong>Appointed by the Board of Governors</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>David W. Wyckoff</td>
<td>Chairman and Chief Executive Officer, Wyckoff Farms, Inc., Grandview, Washington</td>
<td>2003</td>
</tr>
<tr>
<td>Mic R. Dinsmore</td>
<td>Chief Executive Officer, Port of Seattle, Seattle, Washington</td>
<td>2004</td>
</tr>
</tbody>
</table>
Members of the Board of Governors, 1913–2003

Appointed Members

<table>
<thead>
<tr>
<th>Name</th>
<th>Federal Reserve District</th>
<th>Date initially took oath of office</th>
<th>Other dates¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Henry A. Moehlenpah</td>
<td>Chicago</td>
<td>Nov. 10, 1919</td>
<td>Term expired Aug. 9, 1920.</td>
</tr>
<tr>
<td>David C. Wills</td>
<td>Cleveland</td>
<td>Sept. 29, 1920</td>
<td>Term expired Mar. 4, 1921.</td>
</tr>
<tr>
<td>John R. Mitchell</td>
<td>Minneapolis</td>
<td>May 12, 1921</td>
<td>Resigned May 12, 1923.</td>
</tr>
<tr>
<td>Daniel R. Crissinger</td>
<td>Cleveland</td>
<td>May 1, 1923</td>
<td>Resigned Sept. 15, 1927.</td>
</tr>
<tr>
<td>George R. James</td>
<td>St. Louis</td>
<td>May 14, 1923</td>
<td>Reappointed in 1931. Served until Feb. 3, 1936.³</td>
</tr>
<tr>
<td>Edward H. Cunningham</td>
<td>Chicago</td>
<td>May 14, 1923</td>
<td>Died Nov. 28, 1930.</td>
</tr>
<tr>
<td>Eugene Meyer</td>
<td>New York</td>
<td>Sept. 16, 1930</td>
<td>Resigned May 10, 1933.</td>
</tr>
<tr>
<td>Wayland W. Magee</td>
<td>Kansas City</td>
<td>May 18, 1931</td>
<td>Term expired Jan. 24, 1933.</td>
</tr>
<tr>
<td>Eugene R. Black</td>
<td>Atlanta</td>
<td>May 19, 1933</td>
<td>Resigned Aug. 15, 1934.</td>
</tr>
<tr>
<td>J.J. Thomas</td>
<td>Kansas City</td>
<td>June 14, 1933</td>
<td>Served until Feb. 10, 1936.²</td>
</tr>
<tr>
<td>John K. McKee</td>
<td>Cleveland</td>
<td>Feb. 3, 1936</td>
<td>Served until Apr. 4, 1946.²</td>
</tr>
<tr>
<td>Ralph W. Morrison</td>
<td>Dallas</td>
<td>Feb. 10, 1936</td>
<td>Resigned July 9, 1936.</td>
</tr>
<tr>
<td>Chester C. Davis</td>
<td>Richmond</td>
<td>June 25, 1936</td>
<td>Reappointed in 1940. Resigned Apr. 15, 1941.</td>
</tr>
<tr>
<td>Ernest G. Draper</td>
<td>New York</td>
<td>Mar. 30, 1938</td>
<td>Served until Sept. 1, 1950.²</td>
</tr>
<tr>
<td>Rudolph M. Evans</td>
<td>Richmond</td>
<td>Mar. 14, 1942</td>
<td>Served until Aug. 13, 1954.²</td>
</tr>
</tbody>
</table>
### Appointed Members—Continued

<table>
<thead>
<tr>
<th>Name</th>
<th>Federal Reserve District</th>
<th>Date initially took oath of office</th>
<th>Other dates¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>J. Dewey Daane</td>
<td>Richmond</td>
<td>Nov. 29, 1963</td>
<td>Served until Mar. 8, 1974.²</td>
</tr>
</tbody>
</table>
### Appointed Members—Continued

<table>
<thead>
<tr>
<th>Name</th>
<th>Term</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Chairmen</strong></td>
<td></td>
</tr>
<tr>
<td>Charles S. Hamlin</td>
<td>Aug. 10, 1914–Aug. 9, 1916</td>
</tr>
<tr>
<td>W.P.G. Harding</td>
<td>Aug. 10, 1916–Aug. 9, 1922</td>
</tr>
<tr>
<td>Daniel R. Crissinger</td>
<td>May 1, 1923–Sept. 15, 1927</td>
</tr>
<tr>
<td>Roy A. Young</td>
<td>Oct. 4, 1927–Aug. 31, 1930</td>
</tr>
<tr>
<td>Eugene Meyer</td>
<td>Sept. 16, 1930–May 10, 1933</td>
</tr>
<tr>
<td>Eugene R. Black</td>
<td>May 19, 1933–Aug. 15, 1934</td>
</tr>
<tr>
<td>Marriner S. Eccles</td>
<td>Nov. 15, 1934–Jan. 31, 1948 4</td>
</tr>
<tr>
<td>Thomas B. McCabe</td>
<td>Apr. 15, 1948–Mar. 31, 1951</td>
</tr>
<tr>
<td>G. William Miller</td>
<td>Mar. 8, 1978–Aug. 6, 1979</td>
</tr>
<tr>
<td>Paul A. Volcker</td>
<td>Aug. 6, 1979–Aug. 11, 1987</td>
</tr>
<tr>
<td>Alan Greenspan</td>
<td>Aug. 11, 1987–5</td>
</tr>
<tr>
<td><strong>Vice Chairmen</strong></td>
<td></td>
</tr>
<tr>
<td>Frederic A. Delano</td>
<td>Aug. 10, 1914–Aug. 9, 1916</td>
</tr>
<tr>
<td>Paul M. Warburg</td>
<td>Aug. 10, 1916–Aug. 9, 1918</td>
</tr>
<tr>
<td>Albert Strauss</td>
<td>Oct. 26, 1918–Mar. 15, 1920</td>
</tr>
<tr>
<td>J.J. Thomas</td>
<td>Aug. 21, 1934–Feb. 10, 1936</td>
</tr>
<tr>
<td>Ronald Ransom</td>
<td>Aug. 6, 1936–Dec. 2, 1947</td>
</tr>
<tr>
<td>Preston Martin</td>
<td>Mar. 31, 1982–Apr. 30, 1986</td>
</tr>
<tr>
<td>Alice M. Rivlin</td>
<td>June 25, 1996–July 16, 1999</td>
</tr>
<tr>
<td>Roger W. Ferguson, Jr.</td>
<td>Oct. 5, 1999–</td>
</tr>
</tbody>
</table>

**Note.** Under the original Federal Reserve Act, the Federal Reserve Board was composed of five appointed members, the Secretary of the Treasury (ex-officio chairman of the Board), and the Comptroller of the Currency. The original term of office was ten years; the five original appointed members had terms of two, four, six, eight, and ten years. In 1922 the number of appointed members was increased to six, and in 1933 the term of office was raised to twelve years. The Banking Act of 1935 changed the name to the Board of Governors of the Federal Reserve System and provided that the Board be composed of seven appointed members; that the Secretary of the Treasury and the Comptroller of the Currency continue to serve until Feb. 1, 1936; that the appointed members in office on Aug. 23, 1935, continue to serve until Feb. 1, 1936, or until their successors were appointed and had qualified; and that thereafter the terms of members be fourteen years and that the designation of Chairman and Vice Chairman of the Board be for four years.

1. Date following “Resigned” and “Retired” denotes final day of service.
2. Successor took office on this date.
3. Before Aug. 23, 1935, Chairman and Vice Chairmen were designated Governor and Vice Governor.
4. Served as Chairman Pro Tempore from February 3, 1948, to April 15, 1948.
5. Served as Chairman Pro Tempore from March 3, 1996, to June 20, 1996.
Ex-Officio Members

<table>
<thead>
<tr>
<th>Name</th>
<th>Term</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Secretaries of the Treasury</strong></td>
<td></td>
</tr>
<tr>
<td>W.G. McAdoo</td>
<td>Dec. 23, 1913–Dec. 15, 1918</td>
</tr>
<tr>
<td>Carter Glass</td>
<td>Dec. 16, 1918–Feb. 1, 1920</td>
</tr>
<tr>
<td>David F. Houston</td>
<td>Feb. 2, 1920–Mar. 3, 1921</td>
</tr>
<tr>
<td>Andrew W. Mellon</td>
<td>Mar. 4, 1921–Feb. 12, 1932</td>
</tr>
<tr>
<td>Ogden L. Mills</td>
<td>Feb. 12, 1932–Mar. 4, 1933</td>
</tr>
<tr>
<td>William H. Woodin</td>
<td>Mar. 4, 1933–Dec. 31, 1933</td>
</tr>
<tr>
<td><strong>Comptrollers of the Currency</strong></td>
<td></td>
</tr>
<tr>
<td>John Skelton Williams</td>
<td>Feb. 2, 1914–Mar. 2, 1921</td>
</tr>
<tr>
<td>Daniel R. Crissinger</td>
<td>Mar. 17, 1921–Apr. 30, 1923</td>
</tr>
<tr>
<td>Henry M. Dawes</td>
<td>May 1, 1923–Dec. 17, 1924</td>
</tr>
<tr>
<td>Joseph W. McIntosh</td>
<td>Dec. 20, 1924–Nov. 20, 1928</td>
</tr>
<tr>
<td>J.W. Pole</td>
<td>Nov. 21, 1928–Sept. 20, 1932</td>
</tr>
<tr>
<td>J.F.T. O’Connor</td>
<td>May 11, 1933–Feb. 1, 1936</td>
</tr>
</tbody>
</table>