
Letter of Transmittal



Board of Governors of the Federal Reserve System
Washington, D.C.

June 2009

The Speaker of the House of Representatives:

Pursuant to the requirements of section 10 of the Federal Reserve Act, I am pleased to submit the ninety-fifth annual report of the Board of Governors of the Federal Reserve System.

This report covers operations of the Board during calendar year 2008.

Sincerely,

A handwritten signature in black ink, appearing to read "Ben Bernanke". The signature is fluid and cursive, with a large initial "B" and "B".

Ben Bernanke
Chairman