
*Federal Reserve
Directories and Meetings*

Board of Governors of the Federal Reserve System

December 31, 1996

Members

Term expires January 31,

ALAN GREENSPAN, of New York, <i>Chairman</i> ¹	2006
ALICE M. RIVLIN, of Pennsylvania, <i>Vice Chair</i> ¹	2010
SUSAN M. PHILLIPS, of Iowa	1998
LAWRENCE B. LINDSEY, of Virginia	2000
EDWARD W. KELLEY, JR., of Texas	2004
JANET L. YELLEN, of California	2008
LAURENCE H. MEYER, of Missouri.....	2002

Officers

OFFICE OF BOARD MEMBERS

- Joseph R. Coyne, *Assistant to the Board*
- Donald J. Winn, *Assistant to the Board*
- Theodore E. Allison, *Assistant to the Board for Federal Reserve System Affairs*
- Lynn Fox, *Deputy Congressional Liaison*
- Bob Stahly Moore, *Special Assistant to the Board*
- Winthrop P. Hambley, *Special Assistant to the Board*
- Diane E. Werneke, *Special Assistant to the Board*
- Portia W. Thompson, *Equal Employment Opportunity Programs Adviser*

LEGAL DIVISION

- J. Virgil Mattingly, Jr., *General Counsel*
- Scott G. Alvarez, *Associate General Counsel*
- Richard M. Ashton, *Associate General Counsel*
- Oliver Ireland, *Associate General Counsel*
- Kathleen M. O'Day, *Associate General Counsel*
- Robert deV. Frierson, *Assistant General Counsel*
- Katherine H. Wheatley, *Assistant General Counsel*

OFFICE OF THE SECRETARY

- William W. Wiles, *Secretary*
- Jennifer J. Johnson, *Deputy Secretary*
- Barbara R. Lowrey, *Associate Secretary and Ombudsman*

DIVISION OF INTERNATIONAL FINANCE

- Edwin M. Truman, *Staff Director*
- Larry J. Promisel, *Senior Associate Director*
- Charles J. Siegman, *Senior Associate Director*
- Dale W. Henderson, *Associate Director*
- David H. Howard, *Senior Adviser*
- Donald B. Adams, *Assistant Director*
- Thomas A. Connors, *Assistant Director*
- Peter Hooper III, *Assistant Director*
- Karen H. Johnson, *Assistant Director*
- Catherine L. Mann, *Assistant Director*
- Ralph W. Smith, Jr., *Assistant Director*

DIVISION OF MONETARY AFFAIRS

- Donald L. Kohn, *Director*
- David E. Lindsey, *Deputy Director*
- Brian F. Madigan, *Associate Director*
- Richard D. Porter, *Deputy Associate Director*
- Vincent R. Reinhart, *Assistant Director*
- Normand R.V. Bernard, *Special Assistant to the Board*

1. The designations as Chairman and Vice Chair expire on June 20, 2000, and June 24, 2000, respectively, unless the service of these members of the Board shall have terminated sooner.

Board of Governors—Continued

DIVISION OF RESEARCH
AND STATISTICS

Michael J. Prell, *Director*
Edward C. Ettin, *Deputy Director*
David J. Stockton, *Deputy Director*
Martha Bethea, *Associate Director*
William R. Jones, *Associate Director*
Myron L. Kwast, *Associate Director*
Patrick M. Parkinson, *Associate Director*
Thomas D. Simpson, *Associate Director*
Lawrence Slifman, *Associate Director*
Martha S. Scanlon, *Deputy
Associate Director*
Peter A. Tinsley, *Deputy
Associate Director*
David S. Jones, *Assistant Director*
Stephen A. Rhoades, *Assistant Director*
Charles S. Struckmeyer, *Assistant Director*
Alice Patricia White, *Assistant Director*
Joyce K. Zickler, *Assistant Director*
John J. Mingo, *Senior Adviser*
Glenn B. Canner, *Adviser*

DIVISION OF BANKING SUPERVISION
AND REGULATION

Richard Spillenkothen, *Director*
Stephen C. Schemering, *Deputy Director*
William A. Ryback, *Associate Director*
Herbert A. Biern, *Deputy Associate
Director*
Roger T. Cole, *Deputy Associate Director*
James I. Garner, *Deputy Associate Director*
Howard A. Amer, *Assistant Director*
Gerald A. Edwards, Jr., *Assistant Director*
Stephen M. Hoffman, Jr., *Assistant
Director*
James V. Houpt, Jr., *Assistant Director*
Jack P. Jennings, *Assistant Director*
Michael G. Martinson, *Assistant Director*
Rhoger H Pugh, *Assistant Director*
Sidney M. Sussan, *Assistant Director*
Molly S. Wassom, *Assistant Director*
William C. Schneider, Jr., *Project Director,
National Information Center*

DIVISION OF CONSUMER
AND COMMUNITY AFFAIRS

Griffith L. Garwood, *Director*
Glenn E. Loney, *Associate Director*
Dolores S. Smith, *Associate Director*
Maureen P. English, *Assistant Director*
Irene Shawn McNulty, *Assistant Director*

DIVISION OF FEDERAL RESERVE BANK
OPERATIONS AND PAYMENT SYSTEMS

Clyde H. Farnsworth, Jr., *Director*
David L. Robinson, *Deputy Director
(Finance and Control)*
Louise L. Roseman, *Associate Director*
Charles W. Bennett, *Assistant Director*
Jack Dennis, Jr., *Assistant Director*
Earl G. Hamilton, *Assistant Director*
Jeffrey C. Marquardt, *Assistant Director*
John H. Parrish, *Assistant Director*
Florence M. Young, *Assistant Director*

OFFICE OF STAFF DIRECTOR
FOR MANAGEMENT

S. David Frost, *Staff Director*
Sheila Clark, *Equal Employment
Opportunity Programs Director*

OFFICE OF THE CONTROLLER

George E. Livingston, *Controller*
Stephen J. Clark, *Assistant Controller
(Programs and Budgets)*
Darrell R. Pauley, *Assistant Controller
(Finance)*

DIVISION OF HUMAN
RESOURCES MANAGEMENT

David L. Shannon, *Director*
John R. Weis, *Associate Director*
Joseph H. Hayes, Jr., *Assistant Director*
Fred Horowitz, *Assistant Director*

Board of Governors—Continued

DIVISION OF INFORMATION

RESOURCES MANAGEMENT

Stephen R. Malphrus, *Director*

Marianne M. Emerson, *Assistant Director*

Po Kyung Kim, *Assistant Director*

Raymond H. Massey, *Assistant Director*

Edward T. Mulrenin, *Assistant Director*

Day W. Radebaugh, Jr., *Assistant Director*

Elizabeth B. Riggs, *Assistant Director*

Richard C. Stevens, *Assistant Director*

DIVISION OF SUPPORT SERVICES

Robert E. Frazier, *Director*

George M. Lopez, *Assistant Director*

David L. Williams, *Assistant Director*

OFFICE OF THE INSPECTOR GENERAL

Brent L. Bowen, *Inspector General*

Donald L. Robinson, *Assistant Inspector General*

Barry R. Snyder, *Assistant Inspector General*

Federal Open Market Committee

December 31, 1996

Members

ALAN GREENSPAN, *Chairman*, Board of Governors

WILLIAM J. McDONOUGH, *Vice Chairman*, President, Federal Reserve Bank of New York

EDWARD G. BOEHNE, President, Federal Reserve Bank of Philadelphia

JERRY L. JORDAN, President, Federal Reserve Bank of Cleveland

EDWARD W. KELLEY, JR., Board of Governors

LAWRENCE B. LINDSEY, Board of Governors

ROBERT D. MCTEER, JR., President, Federal Reserve Bank of Dallas

LAURENCE H. MEYER, Board of Governors

SUSAN M. PHILLIPS, Board of Governors

ALICE M. RIVLIN, Board of Governors

GARY H. STERN, President, Federal Reserve Bank of Minneapolis

JANET L. YELLEN, Board of Governors

Alternate Members

J. ALFRED BROADDUS, JR., President, Federal Reserve Bank of Richmond

JACK GUYNN, President, Federal Reserve Bank of Atlanta

MICHAEL H. MOSKOW, President, Federal Reserve Bank of Chicago

ROBERT T. PARRY, President, Federal Reserve Bank of San Francisco

ERNEST T. PATRIKIS, First Vice President, Federal Reserve Bank of New York

Officers

DONALD L. KOHN,

Secretary and Economist

NORMAND R.V. BERNARD,

Deputy Secretary

JOSEPH R. COYNE,

Assistant Secretary

GARY P. GILLUM,

Assistant Secretary

J. VIRGIL MATTINGLY, JR.,

General Counsel

THOMAS C. BAXTER, JR.,

Deputy General Counsel

MICHAEL J. PRELL,

Economist

EDWIN M. TRUMAN,

Economist

Federal Open Market Committee—Continued

RICHARD W. LANG,
Associate Economist

DAVID E. LINDSEY,
Associate Economist

FREDERIC S. MISHKIN,
Associate Economist

LARRY J. PROMISEL,
Associate Economist

ARTHUR J. ROLNICK,
Associate Economist

HARVEY ROSENBLUM,
Associate Economist

CHARLES J. SIEGMAN,
Associate Economist

THOMAS D. SIMPSON,
Associate Economist

MARK S. SNIDERMAN,
Associate Economist

DAVID J. STOCKTON,
Associate Economist

PETER R. FISHER, *Manager, System Open Market Account*

During 1996 the Federal Open Market Committee held eight regularly scheduled meetings (see Minutes of Federal Open Market Committee Meetings in this REPORT.)

Federal Advisory Council

December 31, 1996

Members

District 1—WILLIAM M. CROZIER, JR., *Chairman of the Board*,
Bank of Boston Corporation, Boston, Massachusetts

District 2—WALTER V. SHIPLEY, *Chairman and Chief Executive Officer*,
The Chase Manhattan Corporation, New York, New York

District 3—WALTER E. DALLER, JR., *Chairman, President, and Chief Executive Officer*,
Harleysville National Bank and Trust Company, Harleysville, Pennsylvania

District 4—FRANK V. CAHOUET, *Chairman, President, and Chief Executive Officer*,
Mellon Bank, N.A., Pittsburgh, Pennsylvania

District 5—RICHARD G. TILGHMAN, *Chairman and Chief Executive Officer*,
Crestar Financial Corporation, Richmond, Virginia

District 6—CHARLES E. RICE, *Chairman and Chief Executive Officer*,
Barnett Banks, Inc., Jacksonville, Florida

District 7—ROGER L. FITZSIMONDS, *Chairman and Chief Executive Officer*,
Firststar Corporation, Milwaukee, Wisconsin

District 8—THOMAS H. JACOBSEN, *Chairman, President, and Chief Executive Officer*,
Mercantile Bancorporation Inc., St. Louis, Missouri

District 9—RICHARD M. KOVACEVICH, *Chairman, President, and Chief Executive Officer*,
Norwest Corporation, Minneapolis, Minnesota

District 10—CHARLES E. NELSON, *Chairman, Chief Executive Officer, and President*,
Liberty Bank and Trust Company of Oklahoma City, N.A., Oklahoma City, Oklahoma

District 11—CHARLES T. DOYLE, *Chairman and Chief Executive Officer*,
Texas First Bank – Texas City, Texas City, Texas

District 12—WILLIAM F. ZUENDT, *President*, Wells Fargo & Company,
San Francisco, California

Officers

RICHARD G. TILGHMAN, *President*

FRANK V. CAHOUET, *Vice President*

HERBERT V. PROCHNOW, *Secretary Emeritus*

JAMES E. ANNABLE, *Co-Secretary*

WILLIAM J. KORSVIK, *Co-Secretary*

Federal Advisory Council—Continued

Directors

ROGER L. FITZSIMONDS

RICHARD M. KOVACEVICH

CHARLES E. NELSON

The Federal Advisory Council met on February 1–2, May 2–3, September 5–6, and November 7–8, 1996. The Board of Governors met with the council on February 2, May 3, September 6, and November 8, 1996. The council, which is composed of one representative of the banking industry

from each of the twelve Federal Reserve Districts, is required by law to meet in Washington at least four times each year and is authorized by the Federal Reserve Act to consult with, and advise, the Board on all matters within the jurisdiction of the Board.

Consumer Advisory Council

December 31, 1996

Members

RICHARD S. AMADOR, *President and Chief Executive Officer*, CHARO Community Development Corporation, Los Angeles, California

THOMAS R. BUTLER, *President and Chief Operating Officer*, NOVUS Services, Inc., Riverwoods, Illinois

ROBERT A. COOK, *Partner*, Hudson Cook, LLP, Crofton, Maryland

ALVIN J. COWANS, *President and Chief Executive Officer*, McCoy Federal Credit Union, Orlando, Florida

ELIZABETH G. FLORES, *Consultant*, Laredo, Texas

HERIBERTO FLORES, *President and Chief Executive Officer*, Brightwood Development Corporation, Springfield, Massachusetts

EMANUEL FREEMAN, *President*, Greater Germantown Housing Development Corporation, Philadelphia, Pennsylvania

DAVID C. FYNN, *Senior Vice President*, National City Bank, *Regulatory Risk Manager*, National City Corporation, Cleveland, Ohio

ROBERT G. GREER, *Chairman of the Board*, Bank of Tanglewood, Houston, Texas

KENNETH R. HARNEY, *Journalist*, Washington Post Writers Group, Chevy Chase, Maryland

GAIL K. HILLEBRAND, *Litigation Counsel*, West Coast Regional Office, Consumers Union of U.S., Inc., San Francisco, California

TERRY JORDE, *President and Chief Executive Officer*, Towner County State Bank, Cando, North Dakota

FRANCINE C. JUSTA, *Executive Director*, Neighborhood Housing Services of New York, New York, New York

EUGENE I. LEHRMANN, *Immediate Past President*, American Association of Retired Persons, Madison, Wisconsin

ERROL T. LOUIS, *Treasurer and Manager*, Central Brooklyn Federal Credit Union, Brooklyn, New York

WILLIAM N. LUND, *Director*, Office of Consumer Credit Regulation, State of Maine, Augusta, Maine

RONALD A. PRILL, *Vice President, Credit*, Dayton Hudson Corporation, Minneapolis, Minnesota

LISA RICE, *Executive Director*, Fair Housing Center, Toledo, Ohio

JOHN R. RINES, *President*, General Motors Acceptance Corporation, Detroit, Michigan

Consumer Advisory Council—Continued

- MARGOT SAUNDERS, *Managing Attorney*, National Consumer Law Center, Washington, D.C.
- ANNE B. SHLAY, *Associate Director*, Institute for Public Policy Studies, Temple University, Philadelphia, Pennsylvania
- REGINALD J. SMITH, *Vice Chairman and Chief Executive Officer*, United Missouri Bank Mortgage Company, Kansas City, Missouri
- GREGORY D. SQUIRES, *Professor of Sociology*, University of Wisconsin-Milwaukee, Milwaukee, Wisconsin
- GEORGE P. SURGEON, *Chief Financial Officer and Executive Vice President*, Shorebank Corporation, Chicago, Illinois
- JOHN E. TAYLOR, *President and Chief Executive Officer*, The National Community Reinvestment Coalition, Washington, D.C.
- LORRAINE VANËTTEN, *Vice President and Community Lending Officer*, Standard Federal Bank of Troy, Troy, Michigan
- THEODORE J. WYSOCKI, JR., *Executive Director*, CANDO, Chicago, Illinois
- LILY K. YAO, *Chair and Chief Executive Officer*, Pioneer Federal Savings Bank, Honolulu, Hawaii

Officers

- | | |
|--------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>KATHARINE W. MCKEE, <i>Chair</i>
Associate Director,
Center for Community Self-Help,
Durham, North Carolina</p> | <p>JULIA W. SEWARD, <i>Vice Chair</i>
Vice President and Corporate
Community Reinvestment Officer,
Signet Banking Corporation,
Richmond, Virginia</p> |
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The Consumer Advisory Council met with members of the Board of Governors on March 28, June 27, and October 24, 1996. The council is composed of academics, state and local government officials, representatives of the financial industry, and repre-

sentatives of consumer and community interests. It was established pursuant to the 1976 amendments to the Equal Credit Opportunity Act to advise the Board on consumer financial services.

Thrift Institutions Advisory Council

December 31, 1996

Members

- E. LEE BEARD, *President and Chief Executive Officer*, First Federal Savings and Loan Association of Hazleton, Hazleton, Pennsylvania
- BARRY C. BURKHOLDER, *President and Chief Executive Officer*, Bank United of Texas FSB, Houston, Texas
- MICHAEL T. CROWLEY, JR., *President and Chief Executive Officer*, Mutual Savings Bank, Milwaukee, Wisconsin
- GEORGE L. ENGELKE, JR., *President and Chief Executive Officer*, Astoria Federal Savings and Loan Association, Lake Success, New York
- DOUGLAS A. FERRARO, *President and Chief Executive Officer*, Bellco First Federal Credit Union, Englewood, Colorado
- BEVERLY D. HARRIS, *President*, Empire Federal Savings and Loan Association, Livingston, Montana

Thrift Institutions Advisory Council—Continued

DAVID F. HOLLAND, *Chairman, President, and Chief Executive Officer*, Boston Federal Savings Bank, Burlington, Massachusetts

CHARLES R. RINEHART, *Chairman and Chief Executive Officer*, Home Savings of America, FSB, Irwindale, California

JOSEPH C. SCULLY, *Chairman and Chief Executive Officer*, St. Paul Federal Bank for Savings, Chicago, Illinois

LARRY T. WILSON, *President and Chief Executive Officer*, Coastal Federal Credit Union, Raleigh, North Carolina

WILLIAM W. ZUPPE, *President and Chief Operating Officer*, Sterling Savings Association, Spokane, Washington

Officers

E. LEE BEARD, *President*

DAVID F. HOLLAND, *Vice President*

The members of the Thrift Institutions Advisory Council met with the Board of Governors on March 1, June 28, September 27, and December 6, 1996. The council, which is composed of representatives from

credit unions, savings and loan associations, and savings banks, consults with, and advises, the Board on issues pertaining to the thrift industry and on various other matters within the Board's jurisdiction.

Officers of Federal Reserve Banks and Branches

December 31, 1996

BANK or Branch	Chairman ¹ Deputy Chairman	President First Vice President	Vice President in charge of Branch
BOSTON ²	Jerome H. Grossman William C. Brainard	Cathy E. Minehan Paul M. Connolly	
NEW YORK ²	John C. Whitehead Thomas W. Jones	William J. McDonough Ernest T. Patrikis	
Buffalo	Joseph J. Castiglia		Carl W. Turnipseed ³
PHILADELPHIA	Donald J. Kennedy Joan Carter	Edward G. Boehne William H. Stone, Jr.	
CLEVELAND ²	A. William Reynolds G. Watts Humphrey, Jr.	Jerry L. Jordan Sandra Pianalto	
Cincinnati	John N. Taylor, Jr.		Charles A. Cerino ³
Pittsburgh	John T. Ryan III		Harold J. Swart ³
RICHMOND ²	Claudine B. Malone Robert L. Strickland	J. Alfred Broadus, Jr. Walter A. Varvel	
Baltimore	Michael R. Watson		William J. Tignanelli ³
Charlotte	James O. Roberson		Dan M. Bechter ³

*Officers of Federal Reserve Banks and Branches—
Continued*

BANK or Branch	Chairman ¹ Deputy Chairman	President First Vice President	Vice President in charge of Branch
ATLANTA.....	Hugh M. Brown Daniel E. Sweat, Jr.	Jack Guynn Patrick K. Barron	James M. McKee
Birmingham.....	Donald E. Boomershine		Fred R. Herr ³
Jacksonville.....	Joan Dial Ruffier		James D. Hawkins ³
Miami.....	R. Kirk Landon		James T. Curry III
Nashville.....	Paula Lovell		Melvyn K. Purcell
New Orleans.....	Lucimarian Roberts		Robert J. Musso
CHICAGO ²	Robert M. Healey Lester H. McKeever, Jr.	Michael H. Moskow William C. Conrad	
Detroit.....	Florine Mark		David R. Allardice ³
ST. LOUIS.....	John F. McDonnell Susan S. Elliott	Thomas C. Melzer W. Legrande Rives	
Little Rock.....	Janet M. Jones		Robert A. Hopkins
Louisville.....	John A. Williams		Thomas A. Boone
Memphis.....	John V. Myers		John P. Baumgartner
MINNEAPOLIS.....	Jean D. Kinsey David A. Koch	Gary H. Stern Colleen K. Strand	
Helena.....	Lane W. Basso		John D. Johnson
KANSAS CITY.....	A. Drue Jennings Jo Marie Dancik	Thomas M. Hoenig Richard K. Rasdall	
Denver.....	Peter I. Wold		Carl M. Gambs ³
Oklahoma City.....	Barry L. Eller		Kelly J. Dubbert
Omaha.....	LeRoy W. Thom		Bradley C. Cloverdyke
DALLAS.....	Cece Smith Roger R. Hemminghaus	Robert D. McTeer, Jr. Helen E. Holcomb	
El Paso.....	Patricia Z. Holland-Branch		Sammie C. Clay
Houston.....	Isaac H. Kempner III		Robert Smith III ³
San Antonio.....	Carol L. Thompson		James L. Stull ³
SAN FRANCISCO.....	Judith M. Runstad James A. Vohs	Robert T. Parry John F. Moore	
Los Angeles.....	Anita E. Landecker		Mark L. Mullinix ³
Portland.....	Ross R. Runkel		Raymond H. Laurence ³
Salt Lake City.....	Gerald R. Sherratt		Andrea P. Wolcott
Seattle.....	George F. Russell, Jr.		Gordon R. G. Werkema ⁴

NOTE. A current list of these officers appears each month in the *Federal Reserve Bulletin*.

1. The Chairman of a Federal Reserve Bank serves, by statute, as Federal Reserve Agent.

2. Additional offices of these Banks are located at Lewiston, Maine; Windsor Locks, Connecticut; Utica at

Oriskany, New York; East Rutherford New Jersey; Columbus, Ohio; Charleston, West Virginia; Columbia, South Carolina; Indianapolis, Indiana; Milwaukee, Wisconsin; Des Moines, Iowa; and Peoria, Illinois.

3. Senior Vice President.

4. Executive Vice President

Conference of Chairmen

The chairmen of the Federal Reserve Banks are organized into the Conference of Chairmen, which meets to consider matters of common interest and to consult with, and advise, the Board of Governors. Such meetings, attended also by the deputy chairmen, were held in Washington on May 29 and 30, and on December 4 and 5, 1996.

The members of the Executive Committee of the Conference of Chairmen during 1996 were Cece Smith, chair; A. William Reynolds, vice chairman; and John F. McDonnell, member.

On December 5, 1996, the conference elected its Executive Committee for 1997; it named Judith M. Runstad as chair, John F. McDonnell as vice chairman, and Donald J. Kennedy as the third member.

Conference of Presidents

The presidents of the Federal Reserve Banks are organized into the Conference of Presidents, which meets periodically to consider matters of common interest and to consult with, and advise, the Board of Governors.

Robert D. McTeer, President of the Federal Reserve Bank of Dallas, served as chairman of the conference in 1996, and Thomas M. Hoenig, President of the Federal Reserve Bank of Kansas City, served as its vice chairman. Helen E. Holcomb, of the Federal Reserve Bank of Dallas, served as its secretary. Esther L. George, of the Federal Reserve Bank of Kansas City, served as its assistant secretary.

On December 5, 1996, the conference elected Thomas M. Hoenig as its chairman for 1997 and Jerry L. Jordan, President of the Federal Reserve Bank of Cleveland, as its vice chairman.

Conference of First Vice Presidents

The Conference of First Vice Presidents of the Federal Reserve Banks was organized in 1969 to meet periodically for the consideration of operations and other matters.

Sandra Pianalto, First Vice President of the Federal Reserve Bank of Cleveland, served as chair of the conference in 1996, Federal Reserve Bank of Cleveland, served and Colleen K. Strand, First Vice President of the Federal Reserve Bank of Minneapolis,

served as its vice chair. Martha Maher, of the as its secretary and Niel D. Willardson, of the Federal Reserve Bank of Minneapolis, served as its assistant secretary.

Directors

The following list of directors of Federal Reserve Banks and Branches shows for each director the class of directorship, the director's principal organizational affiliation, and the date the director's term expires. Each Federal Reserve Bank has a nine-member board: three Class A and three Class B directors, who are elected by the member commercial banks, and three Class C directors, who are appointed by the Board of Governors of the Federal Reserve System.

Class A directors represent the member banks in each Federal Reserve District. Class B and Class C directors represent the public and are chosen with due, but not exclusive, consideration to the interests of agriculture, commerce, industry, services, labor, and consumers; they may not be officers, directors, or employees of any bank or bank holding company. In addition, Class C directors may not be stockholders of any bank or bank holding company.

For the election of Class A and Class B directors, the Board of Governors classifies the member banks of each Federal Reserve District into three groups. Each group, which comprises banks with similar capitalization, elects one Class A director and one Class B director. Annually, the Board of Governors designates one of the Class C directors as chairman of the board and Federal Reserve Agent of each District Bank, and it designates another Class C director as deputy chairman.

Federal Reserve Branches have either five or seven directors, a majority of whom are appointed by the parent Federal Reserve Bank; the others are appointed by the Board of Governors. One of the directors appointed by the Board is designated annually as chairman of the board of that Branch in a manner prescribed by the parent Federal Reserve Bank.

For the name of the chairman and deputy chairman of the board of directors of each Reserve Bank and of the chairman of each Branch, see the preceding table, "Officers of Federal Reserve Banks and Branches."

Term expires
Dec. 31

DISTRICT 1—BOSTON

Class A

G. Kenneth Perine	President and Chief Executive Officer, National Bank of Middlebury, Middlebury, Vermont	1996
Jane C. Walsh	President, Northmark Bank, North Andover, Massachusetts	1997
Marshall N. Carter	Chairman and Chief Executive Officer, State Street Bank and Trust Company, Boston, Massachusetts	1998

Class B

Stephen L. Brown	Chairman and Chief Executive Officer, John Hancock Mutual Life Insurance Company, Boston, Massachusetts	1996
Edward Dugger III	President and Chief Executive Officer, UNC Ventures, Inc., Boston, Massachusetts	1997
Robert R. Glauber	Adjunct Lecturer, John F. Kennedy School of Government, Harvard University, Cambridge, Massachusetts	1998

Class C

John E. Flynn	Executive Director, The Quality Connection, East Dennis, Massachusetts	1996
Jerome H. Grossman, M.D.	Chairman and Chief Executive Officer, Health Quality, LLC, Boston, Massachusetts	1997
William C. Brainard	Chairman, Department of Economics, Yale University, New Haven, Connecticut	1998

DISTRICT 2—NEW YORK

Class A

J. William Johnson	Chairman and Chief Executive Officer, The First National Bank of Long Island, Glen Head, New York	1996
J. Carter Bacot	Chairman and Chief Executive Officer, The Bank of New York, New York, New York	1997
Robert G. Wilmers	Chairman, President, and Chief Executive Officer, Manufacturers and Traders Trust Company, Buffalo, New York	1998

Class B

Ann M. Fudge	President, Maxwell House Coffee Company, White Plains, New York	1996
Eugene R. McGrath	Chief Executive Officer, Consolidated Edison Company of New York, Inc., New York, New York	1997
William C. Steere, Jr.	Chairman and Chief Executive Officer, Pfizer Inc., New York, New York	1998

*Term expires
Dec. 31*

DISTRICT 2, NEW YORK—Continued

Class C

John C. Whitehead	Chairman, AEA Investors Inc., New York, New York	1996
Thomas W. Jones	Vice Chairman, President, and Chief Operating Officer, Teachers Insurance and Annuity Association—College Retirement Equities Fund, New York, New York	1997
Peter G. Peterson	Chairman, The Blackstone Group, New York, New York	1998

BUFFALO BRANCH

Appointed by the Federal Reserve Bank

Louise Woerner	Chairman and Chief Executive Officer, HCR, Rochester, New York	1996
William E. Swan	President and Chief Executive Officer, Lockport Savings Bank, Lockport, New York	1997
Mark W. Adams	Owner and Operator, Adams Poultry Farm, Naples, New York	1997
Kathleen R. Whelehan	Regional President, Rochester Southern Region, Marine Midland Bank, Rochester, New York	1998

Appointed by the Board of Governors

Joseph J. Castiglia	Former Vice Chairman, President, and Chief Executive Officer, Pratt & Lambert United, Inc., Buffalo, New York	1996
Louis J. Thomas	Director, District 4, United Steelworkers of America, Buffalo, New York	1997
Bal Dixit	President and Chief Executive Officer, Newtex Industries, Inc., Victor, New York	1998

DISTRICT 3—PHILADELPHIA

Class A

Terry K. Dunkle	Chairman, United States National Bank, Johnstown, Pennsylvania	1996
Dennis W. DiLazzero	President and Chief Executive Officer, Minotola National Bank, Vineland, New Jersey	1997
Albert B. Murry	President and Chief Executive Officer, Lebanon Valley National Bank, Lebanon, Pennsylvania	1998

Class B

J. Richard Jones	President and Chief Executive Officer, Jackson—Cross Company, Philadelphia, Pennsylvania	1996
Robert D. Burris	President and Chief Executive Officer, Burris Foods, Inc., Milford, Delaware	1997

*Term expires
Dec. 31*

DISTRICT 3, *Class B*—Continued

Howard E. CosgroveChairman, President, and Chief Executive Officer, Delmarva Power and Light Company, Wilmington, Delaware 1998

Class C

Joan CarterPresident and Chief Operating Officer, UM Holdings Ltd., Haddonfield, New Jersey 1996

Donald J. KennedyBusiness Manager, International Brotherhood of Electrical Workers, Local Union No. 269, Trenton, New Jersey 1997

Charisse R. LilliePartner, Ballard, Spahr, Andrews & Ingersoll, Philadelphia, Pennsylvania 1998

DISTRICT 4—CLEVELAND

Class A

Alfred C. LeistChairman, President, and Chief Executive Officer, The Apple Creek Banking Company, Apple Creek, Ohio 1996

David S. DahlmannPresident and Chief Executive Officer, Southwest National Corporation, Greensburg, Pennsylvania 1997

David A. DaberkoChairman and Chief Executive Officer, National City Corporation, Cleveland, Ohio 1998

Class B

Thomas M. NiesPresident, Cincom Systems, Inc., Cincinnati, Ohio 1996

Michele Tolela MyersPresident, Denison University, Granville, Ohio 1997

I. N. Rendall Harper, Jr.President and Chief Executive Officer, American Micrographics Company, Inc., Monroeville, Pennsylvania 1998

Class C

Robert Y. FarringtonExecutive Secretary—Treasurer, Ohio State Building and Construction Trades Council, Columbus, Ohio 1996

G. Watts Humphrey, Jr.President, GWH Holdings, Inc., Pittsburgh, Pennsylvania 1997

A. William ReynoldsChief Executive, Old Mill Group, Hudson, Ohio 1998

CINCINNATI BRANCH

Appointed by the Federal Reserve Bank

Judith G. ClabesPresident and Chief Executive Officer, Scripps Howard Foundation, Cincinnati, Ohio 1996

Phillip R. CoxPresident, Cox Financial Corporation, Cincinnati, Ohio 1996

*Term expires
Dec. 31*

DISTRICT 4, CINCINNATI BRANCH

Appointed by the Federal Reserve Bank—Continued

Jerry A. Grundhofer	Chairman, President, and Chief Executive Officer, Star Banc Corporation, Cincinnati, Ohio	1997
Jean R. Hale	President and Chief Executive Officer, Pikeville National Bank & Trust, Pikeville, Kentucky	1998

Appointed by the Board of Governors

John N. Taylor, Jr.	Chairman and Chief Executive Officer, Kurz-Kasch, Inc., Dayton, Ohio	1996
C. Wayne Shumate	Chairman and Chief Executive Officer, Kentucky Textiles, Inc., Paris, Kentucky	1997
Thomas Revely III	President and Chief Executive Officer, Cincinnati Bell Supply Co., Cincinnati, Ohio	1998

PITTSBURGH BRANCH

Appointed by the Federal Reserve Bank

Randall L. C. Russell	President and Chief Executive Officer, Ranbar Technology, Inc., Glenshaw, Pennsylvania	1996
Vacancy		1996
Thomas J. O'Shane	Chairman, President, and Chief Executive Officer, First Western Bancorp, Inc., New Castle, Pennsylvania	1997
Edward V. Randall, Jr.	President and CEO/Pittsburgh, PNC Bank, NA, Pittsburgh, Pennsylvania	1998

Appointed by the Board of Governors

Sandra L. Phillips	Executive Director, Pittsburgh Partnership for Neighborhood Development, Pittsburgh, Pennsylvania	1996
John T. Ryan III	Chairman, President, and Chief Executive Officer, Mine Safety Appliances Company, Pittsburgh, Pennsylvania	1997
Gretchen R. Haggerty	Vice President and Treasurer, USX Corporation, Pittsburgh, Pennsylvania	1998

DISTRICT 5—RICHMOND

Class A

Robert M. Freeman	Chairman, Signet Banking Corporation, Richmond, Virginia	1996
Philip L. McLaughlin	President, Horizon Bancorp, Inc., Greenbrier Valley National Bank, Lewisburg, West Virginia	1997
George A. Didden III	Chairman and Chief Executive Officer, The National Capital Bank of Washington, Washington, D.C.	1998

Term expires
Dec. 31

DISTRICT 5, RICHMOND—Continued

Class B

Paul A. DelaCourt	Chairman, The North Carolina Enterprise Corporation, Raleigh, North Carolina	1996
L. Newton Thomas, Jr.	Senior Vice President (Retired), ITT/Carbon Industries, Inc., Charleston, West Virginia	1997
Craig A. Ruppert	President and Owner, The Ruppert Companies, Ashton, Maryland	1998

Class C

Stephen Brobeck	Executive Director, Consumer Federation of America, Washington, D.C.	1996
Claudine B. Malone	President, Financial & Management Consulting, Inc., McLean, Virginia	1997
Robert L. Strickland	Chairman, Lowe's Companies, Inc., Winston-Salem, North Carolina	1998

BALTIMORE BRANCH

Appointed by the Federal Reserve Bank

Morton I. Rapoport, M.D. ...	President and Chief Executive Officer, University of Maryland Medical System, Baltimore, Maryland	1996
Thomas J. Hughes	Second Vice Chairman, Navy Federal Credit Union, Merrifield, Virginia	1997
F. Levi Ruark	Chairman, President, and Chief Executive Officer, The National Bank of Cambridge, Cambridge, Maryland	1997
Jeremiah E. Casey	Chairman, First Maryland Bancorp, Baltimore, Maryland	1998

Appointed by the Board of Governors

Michael R. Watson	President, Association of Maryland Pilots, Baltimore, Maryland	1996
Rebecca Hahn Windsor	Chairman and Chief Executive Officer, Hahn Transportation, Inc., New Market, Maryland	1997
Daniel R. Baker	President and Chief Executive Officer, Tate Access Floors, Inc., Jessup, Maryland	1998

CHARLOTTE BRANCH

Appointed by the Federal Reserve Bank

Jim M. Cherry, Jr.	President and Chief Executive Officer, Williamsburg First National Bank, Kingstree, South Carolina	1996
Dorothy H. Aranda	President, Dohara Associates, Inc., Hilton Head Island, South Carolina	1997

Term expires
Dec. 31

DISTRICT 5, CHARLOTTE BRANCH

Appointed by the Federal Reserve Bank—Continued

J. Walter McDowell	.....President and Chief Executive Officer, Wachovia Bank of North Carolina, N.A., Winston-Salem, North Carolina	1997
William G. Stevens	.....President and Chief Executive Officer, Greenwood Bank & Trust, Greenwood, South Carolina	1998

Appointed by the Board of Governors

Dennis D. Lowery	.....Chairman and Chief Executive Officer, Continental Industrial Chemicals, Inc., Charlotte, North Carolina	1996
Joan H. Zimmerman	.....President, Southern Shows, Inc., Charlotte, North Carolina	1997
James O. Roberson	.....President, Research Triangle Foundation of North Carolina, Research Triangle Park, North Carolina	1998

DISTRICT 6—ATLANTA

Class A

James B. Williams	.....Chairman and Chief Executive Officer, SunTrust Banks, Inc., Atlanta, Georgia	1996
D. Paul Jones, Jr.	.....Chairman and Chief Executive Officer, Compass Bancshares, Inc., Birmingham, Alabama	1997
Waymon L. Hickman	.....Chairman and Chief Executive Officer, First Farmers and Merchants National Bank, Columbia, Tennessee	1998

Class B

Andre M. Rubenstein	.....Chairman and Chief Executive Officer, Rubenstein Brothers, Inc., New Orleans, Louisiana	1996
Maria Camila Leiva	.....Executive Vice President, Miami Free Zone Corporation, Miami, Florida	1997
Larry W. Kinderman	.....President and Chief Executive Officer, Stockham Valves & Fittings, Inc., Birmingham, Alabama	1998

Class C

Daniel E. Sweat, Jr.	.....Program Director, The America Project, Atlanta, Georgia	1996
Hugh M. Brown	.....President and Chief Executive Officer, BAMSI, Inc., Titusville, Florida	1997
David R. Jones	.....President and Chief Executive Officer, AGL Resources, Inc., Atlanta, Georgia	1998

Term expires
Dec. 31

DISTRICT 6, ATLANTA—Continued

BIRMINGHAM BRANCH

Appointed by the Federal Reserve Bank

Julian W. Banton	Chairman, President, and Chief Executive Officer, SouthTrust Bank of Alabama, NA, Birmingham, Alabama	1996
Marlin D. Moore, Jr.	Chairman, Pritchett-Moore, Inc., Tuscaloosa, Alabama	1997
Columbus Sanders	President, Consolidated Industries, Inc., Huntsville, Alabama	1997
J. Stephen Nelson	Chairman and Chief Executive Officer, First National Bank of Brewton, Brewton, Alabama	1998

Appointed by the Board of Governors

Donald E. Boomershine	President, The Better Business Bureau, Inc., Birmingham, Alabama	1996
D. Bruce Carr	International Representative, Laborers' International Union of North America, Gadsden, Alabama	1997
Patricia B. Compton	President, Patco, Inc., Georgiana, Alabama	1998

JACKSONVILLE BRANCH

Appointed by the Federal Reserve Bank

William G. Smith, Jr.	President and Chief Executive Officer, Capital City Bank Group, Tallahassee, Florida	1996
Terry R. West	Chief Executive Officer, Jax Navy Federal Credit Union, Jacksonville, Florida	1997
Arnold A. Heggstad	Chester Holloway Professor of Finance and Director of Entrepreneurial Programs, University of Florida, Gainesville, Florida	1997
Royce B. Walden	Vice President, SouthTrust Securities, Orlando, Florida	1998

Appointed by the Board of Governors

Joan D. Ruffier	General Partner, Sunshine Cafes, Orlando, Florida	1996
Patrick C. Kelly	Chairman and Chief Executive Officer, Physician Sales & Service, Inc., Jacksonville, Florida	1997
Judy R. Jones	President, J. R. Jones and Associates, Tallahassee, Florida	1998

*Term expires
Dec. 31*

DISTRICT 6, ATLANTA—Continued

MIAMI BRANCH

Appointed by the Federal Reserve Bank

Pat L. Tornillo, Jr.	Executive Vice President, United Teachers of Dade, Miami, Florida	1996
Steven C. Shimp	President, O-A-K/Florida, Inc., Fort Myers, Florida	1996
Carlos A. Migoya	South Florida Regional President, First Union National Bank of Florida, Miami, Florida	1997
E. Anthony Newton	President and Chief Executive Officer, Island National Bank and Trust Company, Palm Beach, Florida	1998

Appointed by the Board of Governors

Michael T. Wilson	President, Vinegar Bend Farms, Inc., Belle Glade, Florida	1996
Kaaren Johnson-Street	Vice President of Minority Business Development, Enterprise Florida, Miami, Florida	1997
R. Kirk Landon	Chairman, American Bankers Insurance Group, Miami, Florida	1998

NASHVILLE BRANCH

Appointed by the Federal Reserve Bank

Williams E. Arant, Jr.	Chairman, First Knoxville Bank, Knoxville, Tennessee	1996
Jack J. Vaughn	President, Hospitality & Attractions Group, Gaylord Entertainment Company, Nashville, Tennessee	1997
John E. Seward, Jr.	President and Chief Executive Officer, Paty Lumber Co., Inc., Piney Flats, Tennessee	1997
Dale W. Polley	President, First American National Bank, Nashville, Tennessee	1998

Appointed by the Board of Governors

Paula Lovell	President, Lovell Communications, Inc., Nashville, Tennessee	1996
James E. Dalton, Jr.	President and Chief Executive Officer, Quorum Health Group, Inc., Brentwood, Tennessee	1997
Frances F. Marcum	Chairman and Chief Executive Officer, Micro Craft, Inc., Tullahoma, Tennessee	1998

Term expires
Dec. 31

DISTRICT 6, ATLANTA—Continued

NEW ORLEANS BRANCH

Appointed by the Federal Reserve Bank

Howard C. Gaines	Chairman, First National Bank of Commerce, New Orleans, Louisiana	1996
Angus R. Cooper II	Chairman and Chief Executive Officer, Cooper/T. Smith Corporation, Mobile, Alabama	1997
Kay L. Nelson	President, Nelson Capital Corporation, New Orleans, Louisiana	1997
Howell N. Gage	Chairman and Chief Executive Officer, Merchants Bank, Vicksburg, Mississippi	1998

Appointed by the Board of Governors

Victor Bussie	President, Louisiana AFL–CIO, Baton Rouge, Louisiana	1996
Jo Ann Slaydon	President, Slaydon Consultants and Insight Productions and Advertising, Baton Rouge, Louisiana	1997
Lucimarian Roberts	President, Mississippi Coast Coliseum Commission, Biloxi, Mississippi	1998

DISTRICT 7—CHICAGO

Class A

David W. Fox	Chairman and Chief Executive Officer (Retired), Northern Trust Corporation, Chicago, Illinois	1996
Stefan S. Anderson	Chairman, President, and Chief Executive Officer, First Merchants Corporation, Muncie, Indiana	1997
Arnold C. Schultz	Chairman, President, and Chief Executive Officer, Grundy National Bank, Grundy Center, Iowa	1998

Class B

A. Charlene Sullivan	Associate Professor of Management, Krannert Graduate School of Management, Krannert Center, Purdue University, West Lafayette, Indiana	1996
Thomas C. Dorr	President and Chief Executive Officer, Dorr's Pine Grove Farm Co., Marcus, Iowa	1997
Donald J. Schneider	President, Schneider National, Inc., Green Bay, Wisconsin	1998

Class C

Robert M. Healey	Member, Illinois State Labor Relations Board, Chicago, Illinois	1996
Lester H. McKeever, Jr.	Managing Partner, Washington, Pittman & McKeever, Chicago, Illinois	1997

*Term expires
Dec. 31*

DISTRICT 7, Class C—Continued

Arthur C. MartinezChairman and Chief Executive Officer, Sears
Roebuck and Co., Hoffman Estates, Illinois 1998

DETROIT BRANCH

Appointed by the Federal Reserve Bank

William E. OdomChairman and Chief Executive Officer, Ford
Motor Credit Company, Dearborn, Michigan 1996

Charles E. AllenPresident and Chief Executive Officer, Graimark
Realty Advisors, Inc., Detroit, Michigan 1996

Charles R. WeeksChairman and Chief Executive Officer, Citizens
Banking Corporation, Flint, Michigan 1997

Richard M. BellPresident and Chief Executive Officer,
The First National Bank of Three Rivers,
Three Rivers, Michigan 1998

Appointed by the Board of Governors

Florine MarkPresident and Chief Executive Officer,
The WW Group, Inc., Farmington Hills,
Michigan 1996

Timothy D. LeuliettePresident and Chief Operating Officer,
Penske Corporation, Detroit, Michigan 1997

Stephen R. PolkChairman and Chief Executive Officer,
R. L. Polk & Co., Detroit, Michigan 1998

DISTRICT 8—ST. LOUIS

Class A

W. D. GloverChairman and Chief Executive Officer,
First National Bank of Eastern Arkansas,
Forrest City, Arkansas 1996

Michael A. AlexanderChairman and President, The First National
Bank of Mount Vernon, Mount Vernon, Illinois 1997

Douglas M. LesterChairman and Chief Executive Officer,
Sea Change Corp., Bowling Green, Kentucky 1998

Class B

Warren R. LeePresident, United Benefit Services, Inc.,
Louisville, Kentucky 1996

Sandra B. SandersonPresident and Chief Executive Officer,
Sanderson Plumbing Products, Inc.,
Columbus, Mississippi 1997

Richard E. BellPresident and Chief Executive Officer,
Riceland Foods, Inc., Stuttgart, Arkansas 1998

Class C

Veo Peoples, Jr.Partner, Peoples & Hale, St. Louis, Missouri 1996

Term expires
Dec. 31

DISTRICT 8, Class C—Continued

Susan S. Elliott	President and Chief Executive Officer, Systems Service Enterprises, Inc., St. Louis, Missouri	1997
John F. McDonnell	Chairman, McDonnell Douglas Corporation, St. Louis, Missouri	1998

LITTLE ROCK BRANCH

Appointed by the Federal Reserve Bank

Lee Frazier	President, Trinity Healthcare, Little Rock, Arkansas	1996
James V. Kelley	Chairman, President, and Chief Executive Officer, First United Bancshares, Inc., El Dorado, Arkansas	1996
Lunsford W. Bridges	President and Chief Executive Officer, Metropolitan National Bank, Little Rock, Arkansas	1997
Mark A. Shelton III	President, M. A. Shelton Farming Company, Wabbaseka, Arkansas	1998

Appointed by the Board of Governors

Janet M. Jones	President, The Janet Jones Company, Little Rock, Arkansas	1996
Robert D. Nabholz, Jr.	Chief Executive Officer, Nabholz Construction Corporation, Conway, Arkansas	1997
Betta M. Carney	Chairman and Chief Executive Officer, World Wide Travel Service, Inc., Little Rock, Arkansas	1998

LOUISVILLE BRANCH

Appointed by the Federal Reserve Bank

Charles D. Storms	President and Chief Executive Officer, Red Spot Paint and Varnish Company, Inc., Evansville, Indiana	1996
Robert M. Hall	Owner, East Fork Growers Farm, Seymour, Indiana	1996
Thomas E. Spragens, Jr.	President, Farmers National Bank, Lebanon, Kentucky	1997
Orson Oliver	President, Mid-America Bank of Louisville & Trust Co., Louisville, Kentucky	1998

Appointed by the Board of Governors

John A. Williams	Chairman and Chief Executive Officer, Computer Services, Inc., Paducah, Kentucky	1996
Debbie Scoppechio	Chairman, President, and Chief Executive Officer, Creative Alliance, Inc., Louisville, Kentucky	1997
Roger Reynolds	President and Chief Executive Officer, Material Resource Planners, Inc., Louisville, Kentucky	1998

Term expires
Dec. 31

DISTRICT 8, ST. LOUIS—Continued

MEMPHIS BRANCH

Appointed by the Federal Reserve Bank

Katie S. Winchester	President and Chief Executive Officer, First Citizens National Bank, Dyersburg, Tennessee	1996
John C. Kelley, Jr.	President, Memphis Banking Group, First Tennessee Bank, Memphis, Tennessee	1996
Lewis F. Mallory, Jr.	Chairman, President, and Chief Executive Officer, NBC Capital Corporation, Starkville, Mississippi	1997
Anthony M. Rampley	President and Chief Executive Officer, Arkansas Glass Container Corporation, Jonesboro, Arkansas	1998

Appointed by the Board of Governors

Woods E. Eastland	President and Chief Executive Officer, Staple Cotton Cooperative Association, Greenwood, Mississippi	1996
Carol G. Crawley	President, Mid-South Minority Business Council, Memphis, Tennessee	1997
John V. Myers	President, Better Business Bureau, Memphis, Tennessee	1998

DISTRICT 9—MINNEAPOLIS

Class A

Jerry B. Melby	President, First National Bank, Bowbells, North Dakota	1996
William S. Pickerign	President, The Northwestern Bank of Chippewa Falls, Chippewa Falls, Wisconsin	1997
Dale J. Emmel	President, First National Bank of Sauk Centre, Sauk Centre, Minnesota	1998

Class B

Clarence D. Mortenson	President, M/C Professional Associates Inc., Pierre, South Dakota	1996
Kathryn L. Ogren	Owner, Bitterroot Motors, Missoula, Montana	1997
Dennis W. Johnson	President, TMI Systems Design Corporation, Dickinson, North Dakota	1998

Class C

David A. Koch	Chairman, Graco, Inc., Minneapolis, Minnesota	1996
Jean D. Kinsey	Professor, Consumption Economics, Director, Retail Food Industry Center, University of Minnesota, St. Paul, Minnesota	1997

Term expires
Dec. 31

DISTRICT 9, *Class C*—Continued

James J. HowardChairman, President, and Chief Executive Officer, Northern States Power Company, Minneapolis, Minnesota 1998

HELENA BRANCH

Appointed by the Federal Reserve Bank

Donald E. Olsson, Jr.President, Ronan State Bank, Ronan, Montana 1996

Sandra M. StashManager, Montana Facilities, Atlantic Richfield Company (ARCO), Anaconda, Montana 1996

Ronald D. ScottPresident and Chief Executive Officer, The First State Bank of Malta, Malta, Montana 1997

Appointed by the Board of Governors

Lane W. BassoPresident, Deaconess Medical Center, Billings, Montana 1996

Matthew J. QuinnPresident, Carroll College, Helena, Montana 1997

DISTRICT 10—KANSAS CITY

Class A

L. W. MenefeeChairman, Union Colony Bank, Greeley, Colorado 1996

Samuel P. BairdPresident, Farmers State Bank & Trust Co., Superior, Nebraska 1997

William L. McQuillanPresident, Chief Executive Officer, and Director, City National Bank, Greeley, Nebraska 1998

Class B

Charles W. NicholsManaging Partner, Davison & Sons Cattle Company, Arnett, Oklahoma 1996

Vacancy 1997

Frank A. PotenzianiM&T Trust, Albuquerque, New Mexico 1998

Class C

Colleen D. HernandezExecutive Director, Kansas City Neighborhood Alliance, Kansas City, Missouri 1996

A. Drue JenningsChairman, President, and Chief Executive Officer, Kansas City Power & Light Company, Kansas City, Missouri 1997

Jo Marie DancikOffice Managing Partner, Ernst & Young, Denver, Colorado 1998

DENVER BRANCH

Appointed by the Federal Reserve Bank

Peter R. DeckerPresident, Peter R. Decker & Associates, Denver, Colorado 1996

*Term expires
Dec. 31*

DISTRICT 10, DENVER BRANCH

Appointed by the Federal Reserve Bank—Continued

Richard I. Ledbetter	President and Chief Executive Officer, First National Bank of Farmington, Farmington, New Mexico	1997
Clifford E. Kirk	President and Chief Executive Officer, First National Bank of Gillette, Gillette, Wyoming	1997
Albert C. Yates	President, Colorado State University, Ft. Collins, Colorado	1998

Appointed by the Board of Governors

Teresa N. McBride	President and Chief Executive Officer, McBride and Associates, Inc., Albuquerque, New Mexico	1996
Vacancy		1997
Peter I. Wold	Partner, Wold Oil & Gas Company, Casper, Wyoming	1998

OKLAHOMA CITY BRANCH

Appointed by the Federal Reserve Bank

William H. Braum	President, Braum Ice Cream Co., Oklahoma City, Oklahoma	1996
Michael S. Samis	President and Chief Executive Officer, Macklanburg–Duncan Co., Oklahoma City, Oklahoma	1997
Betty Bryant Shaull	President-Elect and Director, Bank of Cushing and Trust Company, Cushing, Oklahoma	1998
Dennis M. Mitchell	President, Citizens Bank of Ardmore, Ardmore, Oklahoma	1998

Appointed by the Board of Governors

Hans Helmerich	President and Chief Executive Officer, Helmerich & Payne, Inc., Tulsa, Oklahoma	1996
Victor R. Schock	President and Chief Executive Officer, Credit Counseling Centers, Tulsa, Oklahoma	1997
Barry L. Eller	Senior Vice President and General Manager, MerCruiser, Stillwater, Oklahoma	1998

OMAHA BRANCH

Appointed by the Federal Reserve Bank

Bruce R. Lauritzen	President, First National Bank of Omaha, Omaha, Nebraska	1996
Donald A. Leu	President and Chief Executive Officer, Consumer Credit Counseling Service, Omaha, Nebraska	1997
Thomas H. Olson	Chairman, First National Bank, Sidney, Nebraska	1997
Robert L. Peterson	Chairman, President, and Chief Executive Officer, IBP, Inc., Dakota City, Nebraska	1998

Term expires
Dec. 31

DISTRICT 10, OMAHA BRANCH—Continued

Appointed by the Board of Governors

LeRoy W. Thom	President, T-L Irrigation Company, Hastings, Nebraska	1996
Arthur L. Shoener	Executive Vice President—Operations, Union Pacific Railroad, Omaha, Nebraska	1997
Gladys Styles Johnston	Chancellor, University of Nebraska at Kearney, Kearney, Nebraska	1998

DISTRICT 11—DALLAS

Class A

Gayle M. Earls	President and Chief Executive Officer, Texas Independent Bank, Dallas, Texas	1996
Kirk A. McLaughlin	President and Chief Executive Officer, Security Bank, Ralls, Texas	1997
Dudley K. Montgomery	President and Chief Executive Officer, The Security State Bank of Pecos, Pecos, Texas	1998

Class B

J. B. Cooper, Jr.	Farmer, Roscoe, Texas	1996
Robert C. McNair	Chairman and Chief Executive Officer, Cogen Technologies, Inc., Houston, Texas	1997
Milton Carroll	Chairman and Chief Executive Officer, Instrument Products, Inc., Houston, Texas	1998

Class C

James A. Martin	Second General Vice President, International Association of Bridge, Structural, and Ornamental Iron Workers, Austin, Texas	1996
Cece Smith	General Partner, Phillips-Smith Specialty Retail Group, Dallas, Texas	1997
Roger R. Hemminghaus	Chairman, President, and Chief Executive Officer, Diamond Shamrock, Inc., San Antonio, Texas	1998

EL PASO BRANCH

Appointed by the Federal Reserve Bank

Ben H. Haines, Jr.	President and Chief Executive Officer, First National Bank of Dona Ana County, Las Cruces, New Mexico	1996
Veronica K. Callaghan	Vice President and Principal, KASCO Ventures, Inc., El Paso, Texas	1996
Hugo Bustamante, Jr.	Owner and Chief Executive Officer, CarLube, Inc., ProntoLube, Inc., El Paso, Texas	1997
Lester L. Parker	President and Chief Operating Officer, Bank of the West, El Paso, Texas	1998

Term expires
Dec. 31

DISTRICT 11, EL PASO BRANCH—Continued

Appointed by the Board of Governors

Patricia Z. Holland-Branch ..	President and Director of Design, PZH Contract Design, Inc., El Paso, Texas	1996
Alvin T. Johnson	President, Management Assistance Corporation of America, El Paso, Texas	1997
Beauregard Brite White	Rancher, J. E. White, Jr. & Sons, Marfa, Texas	1998

HOUSTON BRANCH

Appointed by the Federal Reserve Bank

Judith B. Craven	President, United Way of the Texas Gulf Coast, Houston, Texas	1996
Walter E. Johnson	President and Chief Executive Officer, Southwest Bank of Texas, Houston, Texas	1996
Tieman H. Dippel, Jr.	Chairman and President, Brenham Bancshares, Inc., Brenham, Texas	1997
J. Michael Solar	Principal Attorney, Solar & Fernandes, LLP, Houston, Texas	1998

Appointed by the Board of Governors

Peggy Pearce Caskey	Chief Executive Officer, Laboratories for Genetic Services, Inc., Houston, Texas	1996
Isaac H. Kempner III	Chairman, Imperial Holly Corporation, Sugar Land, Texas	1997
Edward O. Gaylord	Chairman, EOTT Energy Corp., and General Partner, EOTT Energy Partners, LP, Houston, Texas	1998

SAN ANTONIO BRANCH

Appointed by the Federal Reserve Bank

Juliet V. Garcia	President, The University of Texas at Brownsville, Brownsville, Texas	1996
Douglas G. Macdonald	President, South Texas National Bank, Laredo, Texas	1996
Calvin R. Weinheimer	President and Chief Operating Officer, Kerrville Communications Corporation, Kerrville, Texas	1997
Richard W. Evans, Jr.	Chairman and Chief Executive Officer, Frost National Bank, San Antonio, Texas	1998

Appointed by the Board of Governors

Erich Wendl	Vice President, Webro Investment Corporation, Corpus Christi, Texas	1996
H. B. Zachry, Jr.	Chairman and Chief Executive Officer, H. B. Zachry Company, San Antonio, Texas	1997
Carol L. Thompson	President, The Thompson Group, Austin, Texas	1998

*Term expires
Dec. 31*

DISTRICT 12—SAN FRANCISCO

Class A

Richard L. Mount	Chairman, President, and Chief Executive Officer, Saratoga Bancorp, Saratoga, California	1996
Gerry B. Cameron	Chairman and Chief Executive Officer, U.S. Bancorp, Portland, Oregon	1997
Warren K. K. Luke	Vice Chairman, President, and Chief Executive Officer, Hawaii National Bank, Honolulu, Hawaii	1998

Class B

Gary G. Michael	Chairman and Chief Executive Officer, Albertson's, Inc., Boise, Idaho	1996
Krestine Corbin	President and Chief Executive Officer, Sierra Machinery, Inc., Sparks, Nevada	1997
Stanley T. Skinner	Chairman and Chief Executive Officer, Pacific Gas and Electric Co., San Francisco, California	1998

Class C

James A. Vohs	Chairman (Retired), Kaiser Foundation Health Plan, Inc., and Kaiser Foundation Hospitals, Oakland, California	1996
Judith M. Runstad	Partner, Foster Pepper & Shefelman, Seattle, Washington	1997
Cynthia A. Parker	Executive Director, Anchorage Neighborhood Housing Services, Inc., Anchorage, Alaska	1998

LOS ANGELES BRANCH

Appointed by the Federal Reserve Bank

Vacancy		1996
Liam E. McGee	Group Executive Vice President, Bank of America, Los Angeles, California	1997
Antonia Hernandez	President and General Counsel, Mexican American Legal Defense and Educational Fund, Los Angeles, California	1997
Stephen G. Carpenter	Chairman and Chief Executive Officer, California United Bank, NA, Encino, California	1998

Appointed by the Board of Governors

Anita Landecker	Western Regional Vice President, Local Initiatives Support Corporation, Los Angeles, California	1996
David L. Moore	President, Western Growers Association, Irvine, California	1997
Anne L. Evans	Chair, Evans Hotels, San Diego, California	1998

DISTRICT 12, SAN FRANCISCO—Continued

PORTLAND BRANCH

Appointed by the Federal Reserve Bank

Elizabeth K. Johnson	President, TransWestern Aviation, Inc., Scappoose, Oregon	1996
Cecil W. Drinkward	President and Chief Executive Officer, Hoffman Corporation, Portland, Oregon	1996
Thomas C. Young	Chairman, President, and Chief Executive Officer, Northwest National Bank, Vancouver, Washington	1997
John D. Eskildsen	President and Chief Executive Officer, U.S. National Bank of Oregon, Portland, Oregon	1998

Appointed by the Board of Governors

Ross R. Runkel	Professor of Law, Willamette University, Salem, Oregon	1996
Vacancy		1997
Carol A. Whipple	Proprietor, Rocking C Ranch, Elkton, Oregon	1998

SALT LAKE CITY BRANCH

Appointed by the Federal Reserve Bank

J. Pat McMurray	President, First Security Bank, N.A., Boise, Idaho	1996
Nancy Mortensen	Vice President—Marketing Services, ZCMI, Salt Lake City, Utah	1996
R. D. Cash	Chairman, President, and Chief Executive Officer, Questar Corporation, Salt Lake City, Utah	1997
Roy C. Nelson	President, Bank of Utah, Ogden, Utah	1998

Appointed by the Board of Governors

Constance G. Hogland	Executive Director, Boise Neighborhood Housing Services, Inc., Boise, Idaho	1996
Gerald R. Sherratt	President, Southern Utah University, Cedar City, Utah	1997
Richard E. Davis	President and Chief Executive Officer, Salt Lake Convention & Visitors Bureau, Salt Lake City, Utah	1998

SEATTLE BRANCH

Appointed by the Federal Reserve Bank

Tomio Moriguchi	Chairman and Chief Executive Officer, Uwajimaya, Inc., Seattle, Washington	1996
John V. Rindlaub	Chairman, Seafirst Bank, Seattle, Washington	1996
Thomas E. Cleveland	Chairman and Chief Executive Officer, Access Business Finance, Bellevue, Washington	1997

DISTRICT 12, SEATTLE BRANCH

Appointed by the Federal Reserve Bank—Continued

	<i>Term expires</i> <i>Dec. 31</i>
Constance L. Proctor .....Partner, Alston, Courtnage, MacAulay & Proctor, Seattle, Washington	1998

Appointed by the Board of Governors

George F. Russell, Jr.Chairman, Frank Russell Company, Tacoma, Washington	1996
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Vacancy	1997
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Helen M. RockeyPresident and Chief Executive Officer, Brooks Sports, Inc., Bothell, Washington	1998
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