

Table 1

Senior Loan Officer Opinion Survey on Bank Lending Practices at Selected Large Banks in the United States ¹

(Status of policy as of October 2010)

Questions 1-6 ask about commercial and industrial (C&I) loans at your bank. Questions 1-3 deal with changes in your bank's lending policies over the past three months. Questions 4-5 deal with changes in demand for C&I loans over the past three months. Question 6 asks about changes in prospective demand for C&I loans at your bank, as indicated by the volume of recent inquiries about the availability of new credit lines or increases in existing lines. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.

1. Over the past three months, how have your bank's credit standards for approving applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—to large and middle-market firms and to small firms changed? (If your bank defines firm size differently from the categories suggested below, please use your definitions and indicate what they are.)

A. Standards for large and middle-market firms (annual sales of \$50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.8	0	0.0	1	4.0
Remained basically unchanged	49	86.0	27	84.4	22	88.0
Eased somewhat	7	12.3	5	15.6	2	8.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

B. Standards for small firms (annual sales of less than \$50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.6	1	3.2	1	4.0
Remained basically unchanged	48	85.7	26	83.9	22	88.0
Eased somewhat	6	10.7	4	12.9	2	8.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

2. For applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—from large and middle-market firms and from small firms that your bank currently is willing to approve, how have the terms of those loans changed over the past three months?

A. Terms for large and middle-market firms (annual sales of \$50 million or more):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.3	1	3.1	2	8.0
Remained basically unchanged	49	86.0	27	84.4	22	88.0
Eased somewhat	5	8.8	4	12.5	1	4.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.5	1	3.1	1	4.0
Remained basically unchanged	43	75.4	20	62.5	23	92.0
Eased somewhat	12	21.1	11	34.4	1	4.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.8	1	3.1	0	0.0
Tightened somewhat	3	5.3	1	3.1	2	8.0
Remained basically unchanged	36	63.2	16	50.0	20	80.0
Eased somewhat	17	29.8	14	43.8	3	12.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	8.8	2	6.3	3	12.0
Remained basically unchanged	28	49.1	12	37.5	16	64.0
Eased somewhat	24	42.1	18	56.3	6	24.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	7.0	2	6.3	2	8.0
Remained basically unchanged	46	80.7	25	78.1	21	84.0
Eased somewhat	7	12.3	5	15.6	2	8.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	7.0	1	3.1	3	12.0
Remained basically unchanged	47	82.5	26	81.3	21	84.0
Eased somewhat	6	10.5	5	15.6	1	4.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.3	0	0.0	3	12.0
Remained basically unchanged	53	93.0	31	96.9	22	88.0
Eased somewhat	1	1.8	1	3.1	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

B. Terms for small firms (annual sales of less than \$50 million):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.8	0	0.0	1	4.0
Remained basically unchanged	53	94.6	30	96.8	23	92.0
Eased somewhat	2	3.6	1	3.2	1	4.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.8	0	0.0	1	4.0
Remained basically unchanged	51	91.1	28	90.3	23	92.0
Eased somewhat	4	7.1	3	9.7	1	4.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.4	1	3.2	2	8.0
Remained basically unchanged	45	80.4	25	80.6	20	80.0
Eased somewhat	8	14.3	5	16.1	3	12.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	7.1	1	3.2	3	12.0
Remained basically unchanged	36	64.3	18	58.1	18	72.0
Eased somewhat	16	28.6	12	38.7	4	16.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	7.1	2	6.5	2	8.0
Remained basically unchanged	47	83.9	26	83.9	21	84.0
Eased somewhat	5	8.9	3	9.7	2	8.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.4	0	0.0	3	12.0
Remained basically unchanged	48	85.7	27	87.1	21	84.0
Eased somewhat	5	8.9	4	12.9	1	4.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.4	0	0.0	3	12.0
Remained basically unchanged	52	92.9	30	96.8	22	88.0
Eased somewhat	1	1.8	1	3.2	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

3. If your bank has tightened or eased its credit standards or its terms for C&I loans or credit lines over the past three months (as described in questions 1 and 2), how important have been the following possible reasons for the change?

A. Possible reasons for tightening credit standards or loan terms:

a. Deterioration in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	55.6	3	60.0	2	50.0
Somewhat important	2	22.2	1	20.0	1	25.0
Very important	2	22.2	1	20.0	1	25.0
Total	9	100.0	5	100.0	4	100.0

b. Less favorable or more uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	1	11.1	1	20.0	0	0.0
Somewhat important	3	33.3	1	20.0	2	50.0
Very important	5	55.6	3	60.0	2	50.0
Total	9	100.0	5	100.0	4	100.0

c. Worsening of industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	33.3	2	40.0	1	25.0
Somewhat important	4	44.4	2	40.0	2	50.0
Very important	2	22.2	1	20.0	1	25.0
Total	9	100.0	5	100.0	4	100.0

d. Less aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	77.8	3	60.0	4	100.0
Somewhat important	2	22.2	2	40.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	9	100.0	5	100.0	4	100.0

e. Reduced tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	0	0.0	0	0.0	0	0.0
Somewhat important	3	33.3	2	40.0	1	25.0
Very important	6	66.7	3	60.0	3	75.0
Total	9	100.0	5	100.0	4	100.0

f. Decreased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	44.4	2	40.0	2	50.0
Somewhat important	3	33.3	2	40.0	1	25.0
Very important	2	22.2	1	20.0	1	25.0
Total	9	100.0	5	100.0	4	100.0

g. Increase in defaults by borrowers in public debt markets

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	44.4	2	40.0	2	50.0
Somewhat important	5	55.6	3	60.0	2	50.0
Very important	0	0.0	0	0.0	0	0.0
Total	9	100.0	5	100.0	4	100.0

h. Deterioration in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	66.7	4	80.0	2	50.0
Somewhat important	2	22.2	0	0.0	2	50.0
Very important	1	11.1	1	20.0	0	0.0
Total	9	100.0	5	100.0	4	100.0

i. Increased concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	33.3	2	40.0	1	25.0
Somewhat important	5	55.6	2	40.0	3	75.0
Very important	1	11.1	1	20.0	0	0.0
Total	9	100.0	5	100.0	4	100.0

B. Possible reasons for easing credit standards or loan terms:

a. Improvement in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	24	88.9	18	85.7	6	100.0
Somewhat important	3	11.1	3	14.3	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	27	100.0	21	100.0	6	100.0

b. More favorable or less uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	11	40.7	8	38.1	3	50.0
Somewhat important	16	59.3	13	61.9	3	50.0
Very important	0	0.0	0	0.0	0	0.0
Total	27	100.0	21	100.0	6	100.0

c. Improvement in industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	18	66.7	12	57.1	6	100.0
Somewhat important	6	22.2	6	28.6	0	0.0
Very important	3	11.1	3	14.3	0	0.0
Total	27	100.0	21	100.0	6	100.0

d. More aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	7.4	2	9.5	0	0.0
Somewhat important	11	40.7	9	42.9	2	33.3
Very important	14	51.9	10	47.6	4	66.7
Total	27	100.0	21	100.0	6	100.0

e. Increased tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	22	81.5	17	81.0	5	83.3
Somewhat important	5	18.5	4	19.0	1	16.7
Very important	0	0.0	0	0.0	0	0.0
Total	27	100.0	21	100.0	6	100.0

f. Increased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	19	70.4	14	66.7	5	83.3
Somewhat important	6	22.2	5	23.8	1	16.7
Very important	2	7.4	2	9.5	0	0.0
Total	27	100.0	21	100.0	6	100.0

g. Reduction in defaults by borrowers in public debt markets

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	22	81.5	16	76.2	6	100.0
Somewhat important	5	18.5	5	23.8	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	27	100.0	21	100.0	6	100.0

h. Improvement in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	21	77.8	16	76.2	5	83.3
Somewhat important	5	18.5	4	19.0	1	16.7
Very important	1	3.7	1	4.8	0	0.0
Total	27	100.0	21	100.0	6	100.0

i. Reduced concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	24	88.9	18	85.7	6	100.0
Somewhat important	3	11.1	3	14.3	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	27	100.0	21	100.0	6	100.0

4. Apart from normal seasonal variation, how has demand for C&I loans changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

A. Demand for C&I loans from large and middle-market firms (annual sales of \$50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.8	1	3.1	0	0.0
Moderately stronger	9	15.8	6	18.8	3	12.0
About the same	33	57.9	19	59.4	14	56.0
Moderately weaker	14	24.6	6	18.8	8	32.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

B. Demand for C&I loans from small firms (annual sales of less than \$50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	4	7.1	3	9.7	1	4.0
About the same	36	64.3	21	67.7	15	60.0
Moderately weaker	15	26.8	6	19.4	9	36.0
Substantially weaker	1	1.8	1	3.2	0	0.0
Total	56	100.0	31	100.0	25	100.0

5. If demand for C&I loans has strengthened or weakened over the past three months (as described in question 4), how important have been the following possible reasons for the change?

A. If stronger loan demand (answer 1 or 2 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	9	81.8	6	75.0	3	100.0
Somewhat important	2	18.2	2	25.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	11	100.0	8	100.0	3	100.0

b. Customer accounts receivable financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	8	72.7	5	62.5	3	100.0
Somewhat important	3	27.3	3	37.5	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	11	100.0	8	100.0	3	100.0

c. Customer investment in plant or equipment increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	36.4	3	37.5	1	33.3
Somewhat important	7	63.6	5	62.5	2	66.7
Very important	0	0.0	0	0.0	0	0.0
Total	11	100.0	8	100.0	3	100.0

d. Customer internally generated funds decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	11	100.0	8	100.0	3	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	11	100.0	8	100.0	3	100.0

e. Customer merger or acquisition financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	36.4	3	37.5	1	33.3
Somewhat important	4	36.4	2	25.0	2	66.7
Very important	3	27.3	3	37.5	0	0.0
Total	11	100.0	8	100.0	3	100.0

f. Customer borrowing shifted to your bank from other bank or nonbank sources because these other sources became less attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	36.4	3	37.5	1	33.3
Somewhat important	5	45.5	3	37.5	2	66.7
Very important	2	18.2	2	25.0	0	0.0
Total	11	100.0	8	100.0	3	100.0

B. If weaker loan demand (answer 4 or 5 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	13.3	1	16.7	1	11.1
Somewhat important	12	80.0	4	66.7	8	88.9
Very important	1	6.7	1	16.7	0	0.0
Total	15	100.0	6	100.0	9	100.0

b. Customer accounts receivable financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	13.3	0	0.0	2	22.2
Somewhat important	12	80.0	5	83.3	7	77.8
Very important	1	6.7	1	16.7	0	0.0
Total	15	100.0	6	100.0	9	100.0

c. Customer investment in plant or equipment decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	0	0.0	0	0.0	0	0.0
Somewhat important	10	66.7	4	66.7	6	66.7
Very important	5	33.3	2	33.3	3	33.3
Total	15	100.0	6	100.0	9	100.0

d. Customer internally generated funds increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	26.7	1	16.7	3	33.3
Somewhat important	9	60.0	4	66.7	5	55.6
Very important	2	13.3	1	16.7	1	11.1
Total	15	100.0	6	100.0	9	100.0

e. Customer merger or acquisition financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	46.7	3	50.0	4	44.4
Somewhat important	5	33.3	2	33.3	3	33.3
Very important	3	20.0	1	16.7	2	22.2
Total	15	100.0	6	100.0	9	100.0

f. Customer borrowing shifted from your bank to other bank or nonbank credit sources because these other sources became more attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	13	86.7	5	83.3	8	88.9
Somewhat important	2	13.3	1	16.7	1	11.1
Very important	0	0.0	0	0.0	0	0.0
Total	15	100.0	6	100.0	9	100.0

6. At your bank, how has the number of inquiries from potential business borrowers regarding the availability and terms of new credit lines or increases in existing lines changed over the past three months? (Please consider only inquiries for additional or increased C&I lines as opposed to the refinancing of existing loans.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
The number of inquiries has increased substantially	2	3.5	2	6.3	0	0.0
The number of inquiries has increased moderately	14	24.6	10	31.3	4	16.0
The number of inquiries has stayed about the same	33	57.9	18	56.3	15	60.0
The number of inquiries has decreased moderately	8	14.0	2	6.3	6	24.0
The number of inquiries has decreased substantially	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

According to the Federal Reserve's statistical release H.8, "Assets and Liabilities of Commercial Banks in the United States," C&I loans appear to have declined significantly less in the third quarter of this year than they did in the first two quarters. **Questions 7-8** ask about the role of loan originations and other factors in this development.

7. For each of the C&I loan market segments listed below how has the pace of loan originations by your bank changed over the past three months?

a. New syndicated or club loans (large loans originated by a group of relationship lenders) to investment-grade firms (or unrated firms of similar creditworthiness)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Originations picked up significantly	1	2.0	1	3.3	0	0.0
Originations picked up somewhat	18	36.7	15	50.0	3	15.8
Originations are unchanged	25	51.0	13	43.3	12	63.2
Originations are down somewhat	4	8.2	1	3.3	3	15.8
Originations are down significantly	1	2.0	0	0.0	1	5.3
Total	49	100.0	30	100.0	19	100.0

For this question, 7 respondents answered "My bank does not originate loans in this segment."

b. New syndicated or club loans to below-investment-grade firms (or unrated firms of similar creditworthiness)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Originations picked up significantly	0	0.0	0	0.0	0	0.0
Originations picked up somewhat	21	41.2	16	51.6	5	25.0
Originations are unchanged	23	45.1	12	38.7	11	55.0
Originations are down somewhat	6	11.8	3	9.7	3	15.0
Originations are down significantly	1	2.0	0	0.0	1	5.0
Total	51	100.0	31	100.0	20	100.0

For this question, 5 respondents answered "My bank does not originate loans in this segment."

c. Other new loans to large and middle-market firms (annual sales of \$50 million or more)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Originations picked up significantly	0	0.0	0	0.0	0	0.0
Originations picked up somewhat	13	22.8	10	31.3	3	12.0
Originations are unchanged	35	61.4	19	59.4	16	64.0
Originations are down somewhat	9	15.8	3	9.4	6	24.0
Originations are down significantly	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

d. New loans to small firms (annual sales of less than \$50 million)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Originations picked up significantly	0	0.0	0	0.0	0	0.0
Originations picked up somewhat	6	10.9	2	6.7	4	16.0
Originations are unchanged	36	65.5	22	73.3	14	56.0
Originations are down somewhat	13	23.6	6	20.0	7	28.0
Originations are down significantly	0	0.0	0	0.0	0	0.0
Total	55	100.0	30	100.0	25	100.0

For this question, 2 respondents answered “My bank does not originate loans in this segment.”

e. New loans for other classes of C&I loans not listed above (please specify)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Originations picked up significantly	1	3.8	1	6.7	0	0.0
Originations picked up somewhat	2	7.7	1	6.7	1	9.1
Originations are unchanged	20	76.9	11	73.3	9	81.8
Originations are down somewhat	3	11.5	2	13.3	1	9.1
Originations are down significantly	0	0.0	0	0.0	0	0.0
Total	26	100.0	15	100.0	11	100.0

8. How have the following other factors affecting C&I loan growth changed over the past three months?

a. Terms loans that matured and were rolled over or extended rather than paid down

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased significantly	0	0.0	0	0.0	0	0.0
Increased somewhat	7	12.3	3	9.4	4	16.0
Were about unchanged	49	86.0	28	87.5	21	84.0
Decreased somewhat	0	0.0	0	0.0	0	0.0
Decreased significantly	1	1.8	1	3.1	0	0.0
Total	57	100.0	32	100.0	25	100.0

b. Draws on existing revolving credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased significantly	0	0.0	0	0.0	0	0.0
Increased somewhat	8	14.0	4	12.5	4	16.0
Were about unchanged	36	63.2	23	71.9	13	52.0
Decreased somewhat	12	21.1	4	12.5	8	32.0
Decreased significantly	1	1.8	1	3.1	0	0.0
Total	57	100.0	32	100.0	25	100.0

c. Early paydowns

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased significantly	0	0.0	0	0.0	0	0.0
Increased somewhat	6	10.5	2	6.3	4	16.0
Were about unchanged	48	84.2	29	90.6	19	76.0
Decreased somewhat	3	5.3	1	3.1	2	8.0
Decreased significantly	0	0.0	0	0.0	0	0.0
Total	57	100.0	32	100.0	25	100.0

d. Charge-offs

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased significantly	1	1.8	0	0.0	1	4.0
Increased somewhat	5	8.9	1	3.2	4	16.0
Were about unchanged	32	57.1	18	58.1	14	56.0
Decreased somewhat	17	30.4	11	35.5	6	24.0
Decreased significantly	1	1.8	1	3.2	0	0.0
Total	56	100.0	31	100.0	25	100.0

Questions 9-10 ask about commercial real estate (CRE) loans at your bank, including construction and land development loans and loans secured by nonfarm nonresidential real estate. Question 9 deals with changes in your bank's standards over the past three months. Question 10 deals with changes in demand. If your bank's lending standards or terms have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's standards or terms have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.

9. Over the past three months, how have your bank's credit standards for approving applications for CRE loans changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.8	0	0.0	1	4.2
Tightened somewhat	3	5.4	0	0.0	3	12.5
Remained basically unchanged	50	89.3	30	93.8	20	83.3
Eased somewhat	2	3.6	2	6.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	32	100.0	24	100.0

10. Apart from normal seasonal variation, how has demand for CRE loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	12	21.4	11	34.4	1	4.2
About the same	33	58.9	19	59.4	14	58.3
Moderately weaker	8	14.3	2	6.3	6	25.0
Substantially weaker	3	5.4	0	0.0	3	12.5
Total	56	100.0	32	100.0	24	100.0

Questions 11-12 ask about three categories of **residential mortgage loans** at your bank—prime residential mortgages, nontraditional residential mortgages, and subprime residential mortgages. Question 11 deals with changes in your bank's credit standards for loans in each of these categories over the past three months. Question 12 deals with changes in demand for loans in each of these categories over the same period. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if the standards are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.

For the purposes of this survey, please use the following definitions of these loan categories (note that the loan categories are not mutually exclusive) and include first-lien loans only:

- The **prime** category of residential mortgages includes loans made to borrowers that typically had relatively strong, well-documented credit histories, relatively high credit scores, and relatively low debt-to-income ratios at the time of origination. This would include fully amortizing loans that have a fixed rate, a standard adjustable rate, or a common hybrid adjustable rate—those for which the interest rate is initially fixed for a multi-year period and subsequently adjusts more frequently.
- The **nontraditional** category of residential mortgages includes, but is not limited to, adjustable-rate mortgages with multiple payment options, interest-only mortgages, and “Alt-A” products such as mortgages with limited income verification and mortgages secured by non-owner-occupied properties. (Please exclude standard adjustable-rate mortgages and common hybrid adjustable-rate mortgages.)
- The **subprime** category of residential mortgages typically includes loans made to borrowers that displayed one or more of the following characteristics at the time of origination: weakened credit histories that include payment delinquencies, chargeoffs, judgments, and/or bankruptcies; reduced repayment capacity as measured by credit scores or debt-to-income ratios; or incomplete credit histories.

11. Over the past three months, how have your bank's credit standards for approving applications from individuals for mortgage loans to purchase homes changed?

A. Credit standards on mortgage loans that your bank categorizes as prime residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	7	13.0	1	3.3	6	25.0
Remained basically unchanged	45	83.3	27	90.0	18	75.0
Eased somewhat	2	3.7	2	6.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

For this question, 1 respondent answered “My bank does not originate prime residential mortgages.”

B. Credit standards on mortgage loans that your bank categorizes as nontraditional residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	4.8	0	0.0	1	50.0
Tightened somewhat	2	9.5	2	10.5	0	0.0
Remained basically unchanged	17	81.0	16	84.2	1	50.0
Eased somewhat	1	4.8	1	5.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	21	100.0	19	100.0	2	100.0

For this question, 34 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Credit standards on mortgage loans that your bank categorizes as subprime residential mortgages have:

Responses are not reported when the number of respondents is 3 or fewer.

12. Apart from normal seasonal variation, how has demand for mortgages to purchase homes changed over the past three months? (Please consider only new originations as opposed to the refinancing of existing mortgages.)

A. Demand for mortgages that your bank categorizes as prime residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	2	3.7	2	6.7	0	0.0
Moderately stronger	13	24.1	9	30.0	4	16.7
About the same	19	35.2	8	26.7	11	45.8
Moderately weaker	17	31.5	9	30.0	8	33.3
Substantially weaker	3	5.6	2	6.7	1	4.2
Total	54	100.0	30	100.0	24	100.0

For this question, 1 respondent answered “My bank does not originate prime residential mortgages.”

B. Demand for mortgages that your bank categorizes as nontraditional residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	3	14.3	3	15.8	0	0.0
About the same	13	61.9	12	63.2	1	50.0
Moderately weaker	5	23.8	4	21.1	1	50.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	21	100.0	19	100.0	2	100.0

For this question, 34 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Demand for mortgages that your bank categorizes as subprime residential mortgages was:

Responses are not reported when the number of respondents is 3 or fewer.

Questions 13-14 ask about revolving home equity lines of credit at your bank. Question 13 deals with changes in your bank's credit standards over the past three months. Question 14 deals with changes in demand. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.

13. Over the past three months, how have your bank's credit standards for approving applications for revolving home equity lines of credit changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	8	14.3	2	6.5	6	24.0
Remained basically unchanged	46	82.1	28	90.3	18	72.0
Eased somewhat	2	3.6	1	3.2	1	4.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

14. Apart from normal seasonal variation, how has demand for revolving home equity lines of credit changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.8	0	0.0	1	4.0
Moderately stronger	10	17.9	5	16.1	5	20.0
About the same	31	55.4	19	61.3	12	48.0
Moderately weaker	12	21.4	6	19.4	6	24.0
Substantially weaker	2	3.6	1	3.2	1	4.0
Total	56	100.0	31	100.0	25	100.0

Questions 15-20 ask about consumer lending at your bank. Question 15 deals with changes in your bank's willingness to make consumer loans over the past three months. Questions 16-19 deal with changes in credit standards and loan terms over the same period. Question 20 deals with changes in demand for consumer loans over the past three months. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.

15. Please indicate your bank's willingness to make consumer installment loans now as opposed to three months ago.

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much more willing	1	1.8	0	0.0	1	4.0
Somewhat more willing	10	18.2	7	23.3	3	12.0
About unchanged	44	80.0	23	76.7	21	84.0
Somewhat less willing	0	0.0	0	0.0	0	0.0
Much less willing	0	0.0	0	0.0	0	0.0
Total	55	100.0	30	100.0	25	100.0

16. Over the past three months, how have your bank's credit standards for approving applications for credit cards from individuals or households changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.5	0	0.0	1	6.3
Remained basically unchanged	34	85.0	19	79.2	15	93.8
Eased somewhat	5	12.5	5	20.8	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	40	100.0	24	100.0	16	100.0

17. Over the past three months, how have your bank's credit standards for approving applications for consumer loans other than credit card loans changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.6	2	6.7	0	0.0
Remained basically unchanged	48	87.3	25	83.3	23	92.0
Eased somewhat	5	9.1	3	10.0	2	8.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100.0	30	100.0	25	100.0

18. Over the past three months, how has your bank changed the following terms and conditions on new or existing credit card accounts for individuals or households?

a. Credit limits

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	7.9	2	8.7	1	6.7
Remained basically unchanged	35	92.1	21	91.3	14	93.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	38	100.0	23	100.0	15	100.0

b. Spreads of interest rates charged on outstanding balances over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	2.6	1	4.3	0	0.0
Tightened somewhat	2	5.3	1	4.3	1	6.7
Remained basically unchanged	33	86.8	19	82.6	14	93.3
Eased somewhat	2	5.3	2	8.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	38	100.0	23	100.0	15	100.0

c. Minimum percent of outstanding balances required to be repaid each month

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	5.3	0	0.0	2	13.3
Remained basically unchanged	35	92.1	22	95.7	13	86.7
Eased somewhat	1	2.6	1	4.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	38	100.0	23	100.0	15	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.6	1	4.3	0	0.0
Remained basically unchanged	35	92.1	20	87.0	15	100.0
Eased somewhat	2	5.3	2	8.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	38	100.0	23	100.0	15	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.7	1	4.5	0	0.0
Remained basically unchanged	36	97.3	21	95.5	15	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	37	100.0	22	100.0	15	100.0

19. Over the past three months, how has your bank changed the following terms and conditions on consumer loans other than credit card loans?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.6	1	3.3	1	4.0
Remained basically unchanged	51	92.7	27	90.0	24	96.0
Eased somewhat	2	3.6	2	6.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100.0	30	100.0	25	100.0

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.5	0	0.0	3	12.0
Remained basically unchanged	45	81.8	28	93.3	17	68.0
Eased somewhat	7	12.7	2	6.7	5	20.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100.0	30	100.0	25	100.0

c. Minimum required down payment

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.8	0	0.0	1	4.0
Remained basically unchanged	51	92.7	28	93.3	23	92.0
Eased somewhat	3	5.5	2	6.7	1	4.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100.0	30	100.0	25	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.6	1	3.3	1	4.0
Remained basically unchanged	50	90.9	26	86.7	24	96.0
Eased somewhat	3	5.5	3	10.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100.0	30	100.0	25	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.8	0	0.0	1	4.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	54	98.2	30	100.0	24	96.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100.0	30	100.0	25	100.0

20. Apart from normal seasonal variation, how has demand for consumer loans of all types changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.9	0	0.0	1	4.0
Moderately stronger	5	9.3	3	10.3	2	8.0
About the same	39	72.2	25	86.2	14	56.0
Moderately weaker	6	11.1	1	3.4	5	20.0
Substantially weaker	3	5.6	0	0.0	3	12.0
Total	54	100.0	29	100.0	25	100.0

Question 21 asks about changes in the sizes of credit lines to households and businesses at your bank over the past three months. If the sizes of credit lines at your bank have not changed, please report them as unchanged even if they are either larger or smaller than longer-term norms. If the sizes of credit lines at your bank have increased or decreased, please so report them regardless of whether they are larger or smaller than longer-term norms.

21. Over the past three months, how has your bank changed the size of credit lines for existing customers with the following types of accounts? Please consider changes made to line sizes during the life of existing credit agreements as well as changes made to line sizes upon renewal or renegotiation of existing agreements.

a. Home equity lines of credit

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	49	87.5	27	87.1	22	88.0
Decreased somewhat	7	12.5	4	12.9	3	12.0
Decreased considerably	0	0.0	0	0.0	0	0.0
Total	56	100.0	31	100.0	25	100.0

b. Consumer credit card accounts

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	1	2.6	1	4.2	0	0.0
Remained basically unchanged	35	89.7	21	87.5	14	93.3
Decreased somewhat	3	7.7	2	8.3	1	6.7
Decreased considerably	0	0.0	0	0.0	0	0.0
Total	39	100.0	24	100.0	15	100.0

c. Business credit card accounts

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	5	12.2	1	3.8	4	26.7
Remained basically unchanged	32	78.0	22	84.6	10	66.7
Decreased somewhat	4	9.8	3	11.5	1	6.7
Decreased considerably	0	0.0	0	0.0	0	0.0
Total	41	100.0	26	100.0	15	100.0

d. C&I credit lines (excluding business credit card accounts)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	3	5.6	1	3.3	2	8.3
Remained basically unchanged	46	85.2	26	86.7	20	83.3
Decreased somewhat	5	9.3	3	10.0	2	8.3
Decreased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

e. Commercial construction lines of credit

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	42	79.2	23	79.3	19	79.2
Decreased somewhat	7	13.2	3	10.3	4	16.7
Decreased considerably	4	7.5	3	10.3	1	4.2
Total	53	100.0	29	100.0	24	100.0

f. Lines of credit for financial firms

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	37	80.4	22	78.6	15	83.3
Decreased somewhat	8	17.4	6	21.4	2	11.1
Decreased considerably	1	2.2	0	0.0	1	5.6
Total	46	100.0	28	100.0	18	100.0

22. If your bank's current level of lending standards remains tighter than its average level over the past decade for any of the loan categories listed below, when do you expect that your bank's lending standards will return to their long-run norms, assuming that economic activity progresses according to consensus forecasts?

A. C&I loans:

a. To large and middle-market firms (annual sales of \$50 million or more)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	8	15.4	6	20.0	2	9.1
In the second half of 2011	3	5.8	1	3.3	2	9.1
In 2012	8	15.4	5	16.7	3	13.6
After 2012	3	5.8	1	3.3	2	9.1
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	10	19.2	4	13.3	6	27.3
My bank's current level of lending standards is not tighter than its average level over the past decade	20	38.5	13	43.3	7	31.8
Total	52	100.0	30	100.0	22	100.0

b. To small firms (annual sales of less than \$50 million)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	5	9.6	3	10.0	2	9.1
In the second half of 2011	6	11.5	3	10.0	3	13.6
In 2012	8	15.4	5	16.7	3	13.6
After 2012	4	7.7	2	6.7	2	9.1
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	14	26.9	8	26.7	6	27.3
My bank's current level of lending standards is not tighter than its average level over the past decade	15	28.8	9	30.0	6	27.3
Total	52	100.0	30	100.0	22	100.0

B. Loans secured by commercial real estate:

a. For construction and land development purposes

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	0	0.0	0	0.0	0	0.0
In the second half of 2011	0	0.0	0	0.0	0	0.0
In 2012	8	15.1	6	18.8	2	9.5
After 2012	9	17.0	5	15.6	4	19.0
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	30	56.6	17	53.1	13	61.9
My bank's current level of lending standards is not tighter than its average level over the past decade	6	11.3	4	12.5	2	9.5
Total	53	100.0	32	100.0	21	100.0

b. For other purposes (including the financing of multifamily residential properties and nonfarm nonresidential properties)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	3	5.8	3	9.7	0	0.0
In the second half of 2011	5	9.6	2	6.5	3	14.3
In 2012	9	17.3	6	19.4	3	14.3
After 2012	7	13.5	3	9.7	4	19.0
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	21	40.4	12	38.7	9	42.9
My bank's current level of lending standards is not tighter than its average level over the past decade	7	13.5	5	16.1	2	9.5
Total	52	100.0	31	100.0	21	100.0

C. Loans to prime household borrowers:

a. Secured by residential real estate (include home equity lines of credit)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	4	7.5	2	6.7	2	8.7
In the second half of 2011	4	7.5	3	10.0	1	4.3
In 2012	10	18.9	6	20.0	4	17.4
After 2012	8	15.1	6	20.0	2	8.7
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	18	34.0	10	33.3	8	34.8
My bank's current level of lending standards is not tighter than its average level over the past decade	9	17.0	3	10.0	6	26.1
Total	53	100.0	30	100.0	23	100.0

b. Credit card loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	2	5.9	1	4.8	1	7.7
In the second half of 2011	1	2.9	1	4.8	0	0.0
In 2012	10	29.4	9	42.9	1	7.7
After 2012	3	8.8	1	4.8	2	15.4
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	10	29.4	7	33.3	3	23.1
My bank's current level of lending standards is not tighter than its average level over the past decade	8	23.5	2	9.5	6	46.2
Total	34	100.0	21	100.0	13	100.0

c. Other consumer loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	5	10.0	2	7.1	3	13.6
In the second half of 2011	3	6.0	1	3.6	2	9.1
In 2012	10	20.0	8	28.6	2	9.1
After 2012	4	8.0	3	10.7	1	4.5
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	14	28.0	8	28.6	6	27.3
My bank's current level of lending standards is not tighter than its average level over the past decade	14	28.0	6	21.4	8	36.4
Total	50	100.0	28	100.0	22	100.0

D. Loans to nonprime household borrowers:

a. Secured by residential real estate (include home equity lines of credit)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	1	3.4	1	5.9	0	0.0
In the second half of 2011	0	0.0	0	0.0	0	0.0
In 2012	2	6.9	2	11.8	0	0.0
After 2012	2	6.9	1	5.9	1	8.3
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	18	62.1	12	70.6	6	50.0
My bank's current level of lending standards is not tighter than its average level over the past decade	6	20.7	1	5.9	5	41.7
Total	29	100.0	17	100.0	12	100.0

b. Credit card loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	0	0.0	0	0.0	0	0.0
In the second half of 2011	1	4.5	1	6.7	0	0.0
In 2012	0	0.0	0	0.0	0	0.0
After 2012	3	13.6	2	13.3	1	14.3
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	12	54.5	10	66.7	2	28.6
My bank's current level of lending standards is not tighter than its average level over the past decade	6	27.3	2	13.3	4	57.1
Total	22	100.0	15	100.0	7	100.0

c. Other consumer loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
In the first half of 2011	0	0.0	0	0.0	0	0.0
In the second half of 2011	1	3.6	1	6.3	0	0.0
In 2012	0	0.0	0	0.0	0	0.0
After 2012	3	10.7	2	12.5	1	8.3
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	16	57.1	10	62.5	6	50.0
My bank's current level of lending standards is not tighter than its average level over the past decade	8	28.6	3	18.8	5	41.7
Total	28	100.0	16	100.0	12	100.0

1. The sample is selected from among the largest banks in each Federal Reserve District. In the table, large banks are defined as those with total domestic assets of \$20 billion or more as of June 30, 2010. The combined assets of the 32 large banks totaled \$6.7 trillion, compared to \$7.0 trillion for the entire panel of 57 banks, and \$10.5 trillion for all domestically chartered, federally insured commercial banks.