

Table 1

Senior Loan Officer Opinion Survey on Bank Lending Practices at Selected Large Banks in the United States ¹_–

(Status of policy as of January 2014)

Questions 1-6 ask about commercial and industrial (C&I) loans at your bank. Questions 1-3 deal with changes in your bank's lending policies over the past three months. Questions 4-5 deal with changes in demand for C&I loans over the past three months. Question 6 asks about changes in prospective demand for C&I loans at your bank, as indicated by the volume of recent inquiries about the availability of new credit lines or increases in existing lines. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.

1. Over the past three months, how have your bank's credit standards for approving applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—to large and middle-market firms and to small firms changed? (If your bank defines firm size differently from the categories suggested below, please use your definitions and indicate what they are.)

A. Standards for large and middle-market firms (annual sales of \$50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	86.3	34	85.0	29	87.9
Eased somewhat	10	13.7	6	15.0	4	12.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	73	100.0	40	100.0	33	100.0

B. Standards for small firms (annual sales of less than \$50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	2.9
Remained basically unchanged	67	93.1	36	97.3	31	88.6
Eased somewhat	4	5.6	1	2.7	3	8.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	37	100.0	35	100.0

2. For applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—from large and middle-market firms and from small firms that your bank currently is willing to approve, how have the terms of those loans changed over the past three months?

A. Terms for large and middle-market firms (annual sales of \$50 million or more):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	1	2.5	0	0.0
Remained basically unchanged	57	79.2	28	70.0	29	90.6
Eased somewhat	14	19.4	11	27.5	3	9.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	40	100.0	32	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	87.5	34	85.0	29	90.6
Eased somewhat	9	12.5	6	15.0	3	9.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	40	100.0	32	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	52	72.2	25	62.5	27	84.4
Eased somewhat	20	27.8	15	37.5	5	15.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	40	100.0	32	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.8	0	0.0	2	6.3
Remained basically unchanged	26	36.1	13	32.5	13	40.6
Eased somewhat	44	61.1	27	67.5	17	53.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	40	100.0	32	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.2	0	0.0	3	9.4
Remained basically unchanged	58	80.6	32	80.0	26	81.3
Eased somewhat	10	13.9	7	17.5	3	9.4
Eased considerably	1	1.4	1	2.5	0	0.0
Total	72	100.0	40	100.0	32	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	3.1
Remained basically unchanged	51	70.8	26	65.0	25	78.1
Eased somewhat	19	26.4	13	32.5	6	18.8
Eased considerably	1	1.4	1	2.5	0	0.0
Total	72	100.0	40	100.0	32	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	66	91.7	37	92.5	29	90.6
Eased somewhat	6	8.3	3	7.5	3	9.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	40	100.0	32	100.0

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	3.1
Remained basically unchanged	46	64.8	26	66.7	20	62.5
Eased somewhat	19	26.8	10	25.6	9	28.1
Eased considerably	5	7.0	3	7.7	2	6.3
Total	71	100.0	39	100.0	32	100.0

B. Terms for small firms (annual sales of less than \$50 million):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	62	88.6	30	83.3	32	94.1
Eased somewhat	8	11.4	6	16.7	2	5.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	36	100.0	34	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	2.9
Remained basically unchanged	61	87.1	30	83.3	31	91.2
Eased somewhat	8	11.4	6	16.7	2	5.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	36	100.0	34	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	52	74.3	24	66.7	28	82.4
Eased somewhat	18	25.7	12	33.3	6	17.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	36	100.0	34	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	0	0.0	2	5.9
Remained basically unchanged	30	42.9	13	36.1	17	50.0
Eased somewhat	38	54.3	23	63.9	15	44.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	36	100.0	34	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.3	0	0.0	3	8.8
Remained basically unchanged	61	87.1	33	91.7	28	82.4
Eased somewhat	6	8.6	3	8.3	3	8.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	36	100.0	34	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	0	0.0	2	5.9
Remained basically unchanged	52	74.3	25	69.4	27	79.4
Eased somewhat	16	22.9	11	30.6	5	14.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	36	100.0	34	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	0	0.0	2	5.9
Remained basically unchanged	63	90.0	33	91.7	30	88.2
Eased somewhat	5	7.1	3	8.3	2	5.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	36	100.0	34	100.0

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.5	0	0.0	1	2.9
Remained basically unchanged	46	67.6	23	67.6	23	67.6
Eased somewhat	18	26.5	9	26.5	9	26.5
Eased considerably	3	4.4	2	5.9	1	2.9
Total	68	100.0	34	100.0	34	100.0

3. If your bank has tightened or eased its credit standards or its terms for C&I loans or credit lines over the past three months (as described in questions 1 and 2), how important have been the following possible reasons for the change?

A. Possible reasons for tightening credit standards or loan terms:

a. Deterioration in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	100.0	1	100.0	5	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	1	100.0	5	100.0

b. Less favorable or more uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	66.7	1	100.0	3	60.0
Somewhat important	2	33.3	0	0.0	2	40.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	1	100.0	5	100.0

c. Worsening of industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	83.3	0	0.0	5	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	1	16.7	1	100.0	0	0.0
Total	6	100.0	1	100.0	5	100.0

d. Less aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	100.0	1	100.0	5	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	1	100.0	5	100.0

e. Reduced tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	1	16.7	1	100.0	0	0.0
Somewhat important	4	66.7	0	0.0	4	80.0
Very important	1	16.7	0	0.0	1	20.0
Total	6	100.0	1	100.0	5	100.0

f. Decreased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	100.0	1	100.0	5	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	1	100.0	5	100.0

g. Deterioration in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	100.0	1	100.0	5	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	1	100.0	5	100.0

h. Increased concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	50.0	1	100.0	2	40.0
Somewhat important	1	16.7	0	0.0	1	20.0
Very important	2	33.3	0	0.0	2	40.0
Total	6	100.0	1	100.0	5	100.0

B. Possible reasons for easing credit standards or loan terms:

a. Improvement in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	42	87.5	25	86.2	17	89.5
Somewhat important	5	10.4	4	13.8	1	5.3
Very important	1	2.1	0	0.0	1	5.3
Total	48	100.0	29	100.0	19	100.0

b. More favorable or less uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	23	46.9	12	40.0	11	57.9
Somewhat important	22	44.9	17	56.7	5	26.3
Very important	4	8.2	1	3.3	3	15.8
Total	49	100.0	30	100.0	19	100.0

c. Improvement in industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	40	81.6	26	86.7	14	73.7
Somewhat important	7	14.3	3	10.0	4	21.1
Very important	2	4.1	1	3.3	1	5.3
Total	49	100.0	30	100.0	19	100.0

d. More aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	4.1	1	3.3	1	5.3
Somewhat important	14	28.6	7	23.3	7	36.8
Very important	33	67.3	22	73.3	11	57.9
Total	49	100.0	30	100.0	19	100.0

e. Increased tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	36	73.5	22	73.3	14	73.7
Somewhat important	11	22.4	8	26.7	3	15.8
Very important	2	4.1	0	0.0	2	10.5
Total	49	100.0	30	100.0	19	100.0

f. Increased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	41	83.7	25	83.3	16	84.2
Somewhat important	6	12.2	4	13.3	2	10.5
Very important	2	4.1	1	3.3	1	5.3
Total	49	100.0	30	100.0	19	100.0

g. Improvement in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	46	93.9	29	96.7	17	89.5
Somewhat important	2	4.1	1	3.3	1	5.3
Very important	1	2.0	0	0.0	1	5.3
Total	49	100.0	30	100.0	19	100.0

h. Reduced concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	45	93.8	29	96.7	16	88.9
Somewhat important	2	4.2	1	3.3	1	5.6
Very important	1	2.1	0	0.0	1	5.6
Total	48	100.0	30	100.0	18	100.0

4. Apart from normal seasonal variation, how has demand for C&I loans changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

A. Demand for C&I loans from large and middle-market firms (annual sales of \$50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	17	23.3	9	22.5	8	24.2
About the same	51	69.9	27	67.5	24	72.7
Moderately weaker	5	6.8	4	10.0	1	3.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	73	100.0	40	100.0	33	100.0

B. Demand for C&I loans from small firms (annual sales of less than \$50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	14	19.7	5	13.9	9	25.7
About the same	53	74.6	29	80.6	24	68.6
Moderately weaker	4	5.6	2	5.6	2	5.7
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

5. If demand for C&I loans has strengthened or weakened over the past three months (as described in question 4), how important have been the following possible reasons for the change?

A. If stronger loan demand (answer 1 or 2 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	8	40.0	5	45.5	3	33.3
Somewhat important	11	55.0	6	54.5	5	55.6
Very important	1	5.0	0	0.0	1	11.1
Total	20	100.0	11	100.0	9	100.0

b. Customer accounts receivable financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	8	40.0	6	54.5	2	22.2
Somewhat important	11	55.0	5	45.5	6	66.7
Very important	1	5.0	0	0.0	1	11.1
Total	20	100.0	11	100.0	9	100.0

c. Customer investment in plant or equipment increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	23.8	4	36.4	1	10.0
Somewhat important	15	71.4	7	63.6	8	80.0
Very important	1	4.8	0	0.0	1	10.0
Total	21	100.0	11	100.0	10	100.0

d. Customer internally generated funds decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	17	85.0	8	72.7	9	100.0
Somewhat important	3	15.0	3	27.3	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	20	100.0	11	100.0	9	100.0

e. Customer merger or acquisition financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	9	45.0	4	36.4	5	55.6
Somewhat important	9	45.0	6	54.5	3	33.3
Very important	2	10.0	1	9.1	1	11.1
Total	20	100.0	11	100.0	9	100.0

f. Customer borrowing shifted to your bank from other bank or nonbank sources because these other sources became less attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	10	50.0	7	63.6	3	33.3
Somewhat important	8	40.0	3	27.3	5	55.6
Very important	2	10.0	1	9.1	1	11.1
Total	20	100.0	11	100.0	9	100.0

g. Customers' precautionary demand for cash and liquidity increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	17	85.0	9	81.8	8	88.9
Somewhat important	3	15.0	2	18.2	1	11.1
Very important	0	0.0	0	0.0	0	0.0
Total	20	100.0	11	100.0	9	100.0

B. If weaker loan demand (answer 4 or 5 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	50.0	3	75.0	0	0.0
Somewhat important	3	50.0	1	25.0	2	100.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	4	100.0	2	100.0

b. Customer accounts receivable financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	66.7	4	100.0	0	0.0
Somewhat important	2	33.3	0	0.0	2	100.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	4	100.0	2	100.0

c. Customer investment in plant or equipment decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	1	16.7	1	25.0	0	0.0
Somewhat important	5	83.3	3	75.0	2	100.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	4	100.0	2	100.0

d. Customer internally generated funds increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	33.3	1	25.0	1	50.0
Somewhat important	3	50.0	2	50.0	1	50.0
Very important	1	16.7	1	25.0	0	0.0
Total	6	100.0	4	100.0	2	100.0

e. Customer merger or acquisition financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	33.3	1	25.0	1	50.0
Somewhat important	2	33.3	1	25.0	1	50.0
Very important	2	33.3	2	50.0	0	0.0
Total	6	100.0	4	100.0	2	100.0

f. Customer borrowing shifted from your bank to other bank or nonbank sources because these other sources became more attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	100.0	4	100.0	2	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	4	100.0	2	100.0

g. Customers' precautionary demand for cash and liquidity decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	66.7	2	50.0	2	100.0
Somewhat important	1	16.7	1	25.0	0	0.0
Very important	1	16.7	1	25.0	0	0.0
Total	6	100.0	4	100.0	2	100.0

6. At your bank, apart from seasonal variation, how has the number of inquiries from potential business borrowers regarding the availability and terms of new credit lines or increases in existing lines changed over the past three months? (Please consider only inquiries for additional or increased C&I lines as opposed to the refinancing of existing loans.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
The number of inquiries has increased substantially	0	0.0	0	0.0	0	0.0
The number of inquiries has increased moderately	18	24.0	8	20.0	10	28.6
The number of inquiries has stayed about the same	51	68.0	29	72.5	22	62.9
The number of inquiries has decreased moderately	6	8.0	3	7.5	3	8.6
The number of inquiries has decreased substantially	0	0.0	0	0.0	0	0.0
Total	75	100.0	40	100.0	35	100.0

On March 21, 2013, federal bank regulators released interagency guidance outlining high-level principles related to safe-and-sound leveraged lending activities (letter SR 13-3).² The guidance applies to all financial institutions supervised by the Federal Reserve that engage in leveraged lending activities, and became effective on May 21, 2013. Please answer the following questions in light of the supervisory guidance. Question 7 asks what percentage of C&I loans currently on your bank's books you currently consider leveraged. Question 8 asks how your bank has changed its lending policies for leveraged loans generally in anticipation of, or as a result of, the release of the supervisory guidance. Question 9 asks about the fraction of leveraged lending that is subject to the supervisory guidance. Question 10 asks about how your bank's underwriting or purchases of participations in various categories of leveraged lending have been affected by the supervisory guidance. Question 11 asks about your assessment of the likelihood of various possibilities for firms which otherwise would have borrowed from your bank.

7. Approximately what percentage of C&I loans currently on your bank's books do you consider to be leveraged loans? (Please report the approximate share of total C&I loans that you currently consider to be leveraged regardless of whether they have been or are potentially affected by the supervisory guidance).

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
More than 0 percent and less than 5 percent	32	51.6	13	33.3	19	82.6
More than 5 percent and less than 10 percent	23	37.1	19	48.7	4	17.4
More than 10 percent and less than 20 percent	6	9.7	6	15.4	0	0.0
More than 20 percent and less than 35 percent	1	1.6	1	2.6	0	0.0
More than 35 percent and less than 60 percent	0	0.0	0	0.0	0	0.0
More than 60 percent	0	0.0	0	0.0	0	0.0
Total	62	100.0	39	100.0	23	100.0

For this question, 13 respondents answered “My bank does not currently have any C&I loans that it considers to be leveraged loans on its books.”

8. How has your bank changed its lending policies for leveraged loans generally—that is, for all leveraged loans—in anticipation of or as a result of the release of the supervisory guidance?

a. Credit standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	15	25.9	11	28.9	4	20.0
Remained basically unchanged	43	74.1	27	71.1	16	80.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	58	100.0	38	100.0	20	100.0

For this question, 13 respondents answered “My bank is generally not active.”

b. Price-related terms (higher fees and wider spreads=tightened; lower fees and narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	10.3	4	10.5	2	10.0
Remained basically unchanged	50	86.2	32	84.2	18	90.0
Eased somewhat	2	3.4	2	5.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	58	100.0	38	100.0	20	100.0

For this question, 13 respondents answered “My bank is generally not active.”

c. Maximum loan size

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	8.6	4	10.5	1	5.0
Remained basically unchanged	52	89.7	33	86.8	19	95.0
Eased somewhat	1	1.7	1	2.6	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	58	100.0	38	100.0	20	100.0

For this question, 13 respondents answered “My bank is generally not active.”

d. Maximum loan tenor

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.2	1	2.6	2	10.0
Remained basically unchanged	54	93.1	36	94.7	18	90.0
Eased somewhat	1	1.7	1	2.6	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	58	100.0	38	100.0	20	100.0

For this question, 13 respondents answered “My bank is generally not active.”

e. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	6.9	2	5.3	2	10.0
Remained basically unchanged	53	91.4	35	92.1	18	90.0
Eased somewhat	1	1.7	1	2.6	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	58	100.0	38	100.0	20	100.0

For this question, 13 respondents answered “My bank is generally not active.”

f. Total number of covenants (more=tightened; fewer=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	11	19.0	8	21.1	3	15.0
Remained basically unchanged	45	77.6	28	73.7	17	85.0
Eased somewhat	2	3.4	2	5.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	58	100.0	38	100.0	20	100.0

For this question, 13 respondents answered “My bank is generally not active.”

g. Maximum debt to EBITDA restrictions

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	17	29.3	12	31.6	5	25.0
Remained basically unchanged	39	67.2	24	63.2	15	75.0
Eased somewhat	2	3.4	2	5.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	58	100.0	38	100.0	20	100.0

For this question, 13 respondents answered “My bank is generally not active.”

9. Approximately what fraction of the dollar value of leveraged loans that typically had been underwritten or participated in by your bank do you judge has been or will be curtailed or significantly altered by the supervisory guidance?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
More than 0 percent and less than 5 percent	9	39.1	6	31.6	3	75.0
More than 5 percent and less than 10 percent	6	26.1	6	31.6	0	0.0
More than 10 percent and less than 20 percent	6	26.1	5	26.3	1	25.0
More than 20 percent and less than 35 percent	2	8.7	2	10.5	0	0.0
More than 35 percent and less than 60 percent	0	0.0	0	0.0	0	0.0
More than 60 percent	0	0.0	0	0.0	0	0.0
Total	23	100.0	19	100.0	4	100.0

For this question, 50 respondents answered “No material quantity of loans that my bank typically would have underwritten or participated in is affected by this guidance.”

10. Please indicate how the dollar volume of your bank's underwriting (regardless of whether the underwriting is best efforts or firm commitment) or purchasing of participations in some leveraged loans for each of the following categories has been or will be affected by the supervisory guidance.

A. By borrowers' use of funds:

a. For leveraged buyout purposes or capital distributions

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Decreased substantially	1	2.7	1	3.4	0	0.0
Decreased somewhat	13	35.1	10	34.5	3	37.5
Remained basically unchanged	22	59.5	17	58.6	5	62.5
Increased somewhat	1	2.7	1	3.4	0	0.0
Increased substantially	0	0.0	0	0.0	0	0.0
Total	37	100.0	29	100.0	8	100.0

b. For mergers and acquisitions purposes

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Decreased substantially	0	0.0	0	0.0	0	0.0
Decreased somewhat	11	29.7	9	31.0	2	25.0
Remained basically unchanged	24	64.9	18	62.1	6	75.0
Increased somewhat	2	5.4	2	6.9	0	0.0
Increased substantially	0	0.0	0	0.0	0	0.0
Total	37	100.0	29	100.0	8	100.0

c. For refinancing purposes

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Decreased substantially	0	0.0	0	0.0	0	0.0
Decreased somewhat	8	21.1	5	17.2	3	33.3
Remained basically unchanged	29	76.3	23	79.3	6	66.7
Increased somewhat	1	2.6	1	3.4	0	0.0
Increased substantially	0	0.0	0	0.0	0	0.0
Total	38	100.0	29	100.0	9	100.0

d. For investment or other general purposes

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Decreased substantially	0	0.0	0	0.0	0	0.0
Decreased somewhat	9	24.3	6	21.4	3	33.3
Remained basically unchanged	28	75.7	22	78.6	6	66.7
Increased somewhat	0	0.0	0	0.0	0	0.0
Increased substantially	0	0.0	0	0.0	0	0.0
Total	37	100.0	28	100.0	9	100.0

B. By size of firm:

a. Large firms

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Decreased substantially	0	0.0	0	0.0	0	0.0
Decreased somewhat	9	25.0	7	25.0	2	25.0
Remained basically unchanged	26	72.2	20	71.4	6	75.0
Increased somewhat	1	2.8	1	3.6	0	0.0
Increased substantially	0	0.0	0	0.0	0	0.0
Total	36	100.0	28	100.0	8	100.0

b. Middle-market firms

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Decreased substantially	1	2.7	1	3.6	0	0.0
Decreased somewhat	9	24.3	6	21.4	3	33.3
Remained basically unchanged	26	70.3	20	71.4	6	66.7
Increased somewhat	1	2.7	1	3.6	0	0.0
Increased substantially	0	0.0	0	0.0	0	0.0
Total	37	100.0	28	100.0	9	100.0

c. Small firms

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Decreased substantially	1	2.9	1	3.8	0	0.0
Decreased somewhat	9	25.7	6	23.1	3	33.3
Remained basically unchanged	24	68.6	18	69.2	6	66.7
Increased somewhat	1	2.9	1	3.8	0	0.0
Increased substantially	0	0.0	0	0.0	0	0.0
Total	35	100.0	26	100.0	9	100.0

11. If you answered that your bank “decreased substantially” or “decreased somewhat” its underwriting or purchasing of participations in some categories of leveraged loans (answers 1 or 2 to one or more loan categories in question 10), please indicate how likely the following possibilities are for the firms which would have borrowed from your bank.

a. Affected firms will generally be able to turn to other sources of funding (such as borrowing from institutions that are not subject to the leveraged lending supervisory guidance or increasing their reliance on the high-yield bond market)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much less likely	0	0.0	0	0.0	0	0.0
Somewhat less likely	3	17.6	3	21.4	0	0.0
About as likely	2	11.8	0	0.0	2	66.7
Somewhat more likely	6	35.3	6	42.9	0	0.0
Much more likely	5	29.4	5	35.7	0	0.0
Unknown	1	5.9	0	0.0	1	33.3
Total	17	100.0	14	100.0	3	100.0

b. Affected firms will reduce their demand for all sources of financing of investment in plant or equipment

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much less likely	5	29.4	5	35.7	0	0.0
Somewhat less likely	2	11.8	2	14.3	0	0.0
About as likely	3	17.6	2	14.3	1	33.3
Somewhat more likely	5	29.4	4	28.6	1	33.3
Much more likely	0	0.0	0	0.0	0	0.0
Unknown	2	11.8	1	7.1	1	33.3
Total	17	100.0	14	100.0	3	100.0

c. Affected firms will reduce their demand for all sources of financing of merger and acquisitions, leveraged buyouts, or capital distribution activities

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much less likely	3	17.6	3	21.4	0	0.0
Somewhat less likely	3	17.6	3	21.4	0	0.0
About as likely	4	23.5	3	21.4	1	33.3
Somewhat more likely	5	29.4	4	28.6	1	33.3
Much more likely	0	0.0	0	0.0	0	0.0
Unknown	2	11.8	1	7.1	1	33.3
Total	17	100.0	14	100.0	3	100.0

d. Affected firms will reduce their demand for all sources of financing of other activities (for example, inventory accumulation)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much less likely	4	23.5	4	28.6	0	0.0
Somewhat less likely	3	17.6	3	21.4	0	0.0
About as likely	3	17.6	2	14.3	1	33.3
Somewhat more likely	5	29.4	4	28.6	1	33.3
Much more likely	0	0.0	0	0.0	0	0.0
Unknown	2	11.8	1	7.1	1	33.3
Total	17	100.0	14	100.0	3	100.0

*Questions 12-17 ask about changes in standards and demand over the **past three months** for three different types of CRE loans at your bank: construction and land development loans, loans secured by nonfarm nonresidential properties, and loans secured by multifamily residential properties. Please report changes in enforcement of existing policies as changes in policies.*

12. Over the past three months, how have your bank's credit standards for approving new applications for construction and land development loans or credit lines changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.1	0	0.0	3	8.6
Remained basically unchanged	62	83.8	32	82.1	30	85.7
Eased somewhat	9	12.2	7	17.9	2	5.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	74	100.0	39	100.0	35	100.0

13. Over the past three months, how have your bank's credit standards for approving new applications for loans secured by nonfarm nonresidential properties changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.7	0	0.0	2	5.7
Remained basically unchanged	66	88.0	34	85.0	32	91.4
Eased somewhat	7	9.3	6	15.0	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	75	100.0	40	100.0	35	100.0

14. Over the past three months, how have your bank's credit standards for approving new applications for loans secured by multifamily residential properties changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	0	0.0	1	2.9
Tightened somewhat	6	8.1	1	2.6	5	14.3
Remained basically unchanged	55	74.3	29	74.4	26	74.3
Eased somewhat	12	16.2	9	23.1	3	8.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	74	100.0	39	100.0	35	100.0

15. Apart from normal seasonal variation, how has demand for construction and land development loans changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	24	32.4	10	25.6	14	40.0
About the same	47	63.5	28	71.8	19	54.3
Moderately weaker	2	2.7	1	2.6	1	2.9
Substantially weaker	1	1.4	0	0.0	1	2.9
Total	74	100.0	39	100.0	35	100.0

16. Apart from normal seasonal variation, how has demand for loans secured by nonfarm nonresidential properties changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	2	2.7	2	5.0	0	0.0
Moderately stronger	21	28.0	8	20.0	13	37.1
About the same	50	66.7	30	75.0	20	57.1
Moderately weaker	1	1.3	0	0.0	1	2.9
Substantially weaker	1	1.3	0	0.0	1	2.9
Total	75	100.0	40	100.0	35	100.0

17. Apart from normal seasonal variation, how has demand for loans secured by multifamily residential properties changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	2	2.7	1	2.6	1	2.9
Moderately stronger	21	28.4	9	23.1	12	34.3
About the same	45	60.8	26	66.7	19	54.3
Moderately weaker	5	6.8	3	7.7	2	5.7
Substantially weaker	1	1.4	0	0.0	1	2.9
Total	74	100.0	39	100.0	35	100.0

*Questions 18-19 ask about three categories of **residential mortgage loans** at your bank—prime residential mortgages, nontraditional residential mortgages, and subprime residential mortgages. Question 18 deals with changes in your bank's credit standards for loans in each of these categories over the past three months. Question 19 deals with changes in demand for loans in each of these categories over the same period. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if the standards are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

For the purposes of this survey, please use the following definitions of these loan categories (note that the loan categories are not mutually exclusive) and include first-lien loans only:

- *The **prime** category of residential mortgages includes loans made to borrowers that typically had relatively strong, well-documented credit histories, relatively high credit scores, and relatively low debt-to-income ratios at the time of origination. This would include fully amortizing loans that have a fixed rate, a standard adjustable rate, or a common hybrid adjustable rate—those for which the interest rate is initially fixed for a multi-year period and subsequently adjusts more frequently.*
- *The **nontraditional** category of residential mortgages includes, but is not limited to, adjustable-rate mortgages with multiple payment options, interest-only mortgages, and "Alt-A" products such as mortgages with limited income verification and mortgages secured by non-owner-occupied properties. (Please exclude standard adjustable-rate mortgages and common hybrid adjustable-rate mortgages.)*
- *The **subprime** category of residential mortgages typically includes loans made to borrowers that displayed one or more of the following characteristics at the time of origination: weakened credit histories that include payment delinquencies, chargeoffs, judgments, and/or bankruptcies; reduced repayment capacity as measured by credit scores or debt-to-income ratios; or incomplete credit histories.*

18. Over the past three months, how have your bank's credit standards for approving applications from individuals for mortgage loans to purchase homes changed?

A. Credit standards on mortgage loans that your bank categorizes as prime residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	1	2.8	0	0.0
Tightened somewhat	6	8.5	1	2.8	5	14.3
Remained basically unchanged	58	81.7	28	77.8	30	85.7
Eased somewhat	6	8.5	6	16.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

For this question, 1 respondents answered “My bank does not originate prime residential mortgages.”

B. Credit standards on mortgage loans that your bank categorizes as nontraditional residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	17.1	3	15.0	3	20.0
Remained basically unchanged	26	74.3	14	70.0	12	80.0
Eased somewhat	3	8.6	3	15.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	35	100.0	20	100.0	15	100.0

For this question, 37 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Credit standards on mortgage loans that your bank categorizes as subprime residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	20.0	0	0.0	1	33.3
Remained basically unchanged	4	80.0	2	100.0	2	66.7
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	5	100.0	2	100.0	3	100.0

For this question, 67 respondents answered “My bank does not originate subprime residential mortgages.”

19. Apart from normal seasonal variation, how has demand for mortgages to purchase homes changed over the past three months? (Please consider only new originations as opposed to the refinancing of existing mortgages.)

A. Demand for mortgages that your bank categorizes as prime residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	14	19.7	3	8.3	11	31.4
About the same	23	32.4	12	33.3	11	31.4
Moderately weaker	26	36.6	16	44.4	10	28.6
Substantially weaker	8	11.3	5	13.9	3	8.6
Total	71	100.0	36	100.0	35	100.0

For this question, 1 respondents answered “My bank does not originate prime residential mortgages.”

B. Demand for mortgages that your bank categorizes as nontraditional residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	3	8.6	0	0.0	3	20.0
About the same	13	37.1	7	35.0	6	40.0
Moderately weaker	17	48.6	11	55.0	6	40.0
Substantially weaker	2	5.7	2	10.0	0	0.0
Total	35	100.0	20	100.0	15	100.0

For this question, 37 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Demand for mortgages that your bank categorizes as subprime residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	1	20.0	0	0.0	1	33.3
About the same	2	40.0	2	100.0	0	0.0
Moderately weaker	2	40.0	0	0.0	2	66.7
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	5	100.0	2	100.0	3	100.0

For this question, 67 respondents answered “My bank does not originate subprime residential mortgages.”

Questions 20-21 ask about revolving home equity lines of credit at your bank. Question 20 deals with changes in your bank's credit standards over the past three months. Question 21 deals with changes in demand. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.

20. Over the past three months, how have your bank's credit standards for approving applications for revolving home equity lines of credit changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.2	0	0.0	3	9.1
Remained basically unchanged	63	88.7	35	92.1	28	84.8
Eased somewhat	5	7.0	3	7.9	2	6.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100.0	38	100.0	33	100.0

21. Apart from normal seasonal variation, how has demand for revolving home equity lines of credit changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.4	1	2.6	0	0.0
Moderately stronger	11	15.5	7	18.4	4	12.1
About the same	45	63.4	22	57.9	23	69.7
Moderately weaker	13	18.3	7	18.4	6	18.2
Substantially weaker	1	1.4	1	2.6	0	0.0
Total	71	100.0	38	100.0	33	100.0

Questions 22-31 ask about consumer lending at your bank. Question 22 deals with changes in your bank's willingness to make consumer loans over the past three months. Questions 23-28 deal with changes in credit standards and loan terms over the same period. Questions 29-31 deal with changes in demand for consumer loans over the past three months. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.

22. Please indicate your bank's willingness to make consumer installment loans now as opposed to three months ago.

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much more willing	2	2.8	1	2.8	1	2.9
Somewhat more willing	10	14.1	3	8.3	7	20.0
About unchanged	58	81.7	31	86.1	27	77.1
Somewhat less willing	1	1.4	1	2.8	0	0.0
Much less willing	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

23. Over the past three months, how have your bank's credit standards for approving applications for credit cards from individuals or households changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	53	93.0	30	96.8	23	88.5
Eased somewhat	4	7.0	1	3.2	3	11.5
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100.0	31	100.0	26	100.0

24. Over the past three months, how have your bank's credit standards for approving applications for auto loans to individuals or households changed? (Please include loans arising from retail sales of passenger cars and other vehicles such as minivans, vans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use, whether new or used. Please exclude loans to finance fleet sales, personal cash loans secured by automobiles already paid for, loans to finance the purchase of commercial vehicles and farm equipment, and lease financing.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	56	83.6	26	78.8	30	88.2
Eased somewhat	10	14.9	6	18.2	4	11.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	67	100.0	33	100.0	34	100.0

25. Over the past three months, how have your bank's credit standards for approving applications for consumer loans other than credit card and auto loans changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	66	93.0	36	100.0	30	85.7
Eased somewhat	5	7.0	0	0.0	5	14.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

26. Over the past three months, how has your bank changed the following terms and conditions on new or existing credit card accounts for individuals or households?

a. Credit limits

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	45	88.2	27	90.0	18	85.7
Eased somewhat	6	11.8	3	10.0	3	14.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	30	100.0	21	100.0

b. Spreads of interest rates charged on outstanding balances over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.0	1	3.3	0	0.0
Remained basically unchanged	49	96.1	28	93.3	21	100.0
Eased somewhat	1	2.0	1	3.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	30	100.0	21	100.0

c. Minimum percent of outstanding balances required to be repaid each month

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	50	98.0	29	96.7	21	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	1	2.0	1	3.3	0	0.0
Total	51	100.0	30	100.0	21	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	48	94.1	28	93.3	20	95.2
Eased somewhat	2	3.9	1	3.3	1	4.8
Eased considerably	1	2.0	1	3.3	0	0.0
Total	51	100.0	30	100.0	21	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.0	1	3.3	0	0.0
Remained basically unchanged	49	96.1	29	96.7	20	95.2
Eased somewhat	1	2.0	0	0.0	1	4.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	30	100.0	21	100.0

27. Over the past three months, how has your bank changed the following terms and conditions on loans to individuals or households to purchase autos?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	95.5	29	90.6	34	100.0
Eased somewhat	3	4.5	3	9.4	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	66	100.0	32	100.0	34	100.0

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	6.1	2	6.3	2	5.9
Remained basically unchanged	51	77.3	25	78.1	26	76.5
Eased somewhat	11	16.7	5	15.6	6	17.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	66	100.0	32	100.0	34	100.0

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	62	93.9	30	93.8	32	94.1
Eased somewhat	4	6.1	2	6.3	2	5.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	66	100.0	32	100.0	34	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	95.5	30	93.8	33	97.1
Eased somewhat	3	4.5	2	6.3	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	66	100.0	32	100.0	34	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.5	1	3.1	0	0.0
Remained basically unchanged	63	95.5	31	96.9	32	94.1
Eased somewhat	2	3.0	0	0.0	2	5.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	66	100.0	32	100.0	34	100.0

28. Over the past three months, how has your bank changed the following terms and conditions on consumer loans *other than* credit card and auto loans?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	70	98.6	36	100.0	34	97.1
Eased somewhat	1	1.4	0	0.0	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.8	2	5.6	0	0.0
Remained basically unchanged	64	90.1	32	88.9	32	91.4
Eased somewhat	4	5.6	1	2.8	3	8.6
Eased considerably	1	1.4	1	2.8	0	0.0
Total	71	100.0	36	100.0	35	100.0

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	70	98.6	36	100.0	34	97.1
Eased somewhat	1	1.4	0	0.0	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	70	98.6	36	100.0	34	97.1
Eased somewhat	1	1.4	0	0.0	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.2	2	5.6	1	2.9
Remained basically unchanged	67	94.4	34	94.4	33	94.3
Eased somewhat	1	1.4	0	0.0	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

29. Apart from normal seasonal variation, how has demand from individuals or households for credit card loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	10	18.9	6	20.0	4	17.4
About the same	39	73.6	21	70.0	18	78.3
Moderately weaker	4	7.5	3	10.0	1	4.3
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	53	100.0	30	100.0	23	100.0

30. Apart from normal seasonal variation, how has demand from individuals or households for auto loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.5	0	0.0	1	3.0
Moderately stronger	11	16.9	7	21.9	4	12.1
About the same	46	70.8	21	65.6	25	75.8
Moderately weaker	7	10.8	4	12.5	3	9.1
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	65	100.0	32	100.0	33	100.0

31. Apart from normal seasonal variation, how has demand from individuals or households for consumer loans other than credit card and auto loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	10	14.3	5	13.9	5	14.7
About the same	55	78.6	27	75.0	28	82.4
Moderately weaker	4	5.7	3	8.3	1	2.9
Substantially weaker	1	1.4	1	2.8	0	0.0
Total	70	100.0	36	100.0	34	100.0

Questions 32-35 ask about your bank's expectations for the behavior of loan delinquencies and charge-offs on C&I, CRE, residential real estate, and consumer loans in 2014.

32. Assuming that economic activity progresses in line with consensus forecasts, what is your outlook for delinquencies and chargeoffs on your bank's **C&I loans** in the following categories in 2014? (Please refer to the definitions of large and middle-market firms and of small firms suggested in question 1. If your bank defines firm size differently from the categories suggested in question 1, please use your definitions and indicate what they are.)

A. Outlook for loan quality on my bank's **syndicated nonleveraged C&I loans** to large and middle-market firms:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	15	24.2	9	23.7	6	25.0
Loan quality is likely to remain around current levels	45	72.6	27	71.1	18	75.0
Loan quality is likely to deteriorate somewhat	2	3.2	2	5.3	0	0.0
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	62	100.0	38	100.0	24	100.0

For this question, 10 respondents answered “My bank does not originate this type of loan.”

B. Outlook for loan quality on my bank's **syndicated leveraged** C&I loans to large and middle-market firms:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	9	17.3	6	16.7	3	18.8
Loan quality is likely to remain around current levels	36	69.2	24	66.7	12	75.0
Loan quality is likely to deteriorate somewhat	7	13.5	6	16.7	1	6.3
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	52	100.0	36	100.0	16	100.0

For this question, 18 respondents answered “My bank does not originate this type of loan.”

C. Outlook for loan quality on my bank's **nonsyndicated** C&I loans to large and middle-market firms:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	26	35.1	10	25.6	16	45.7
Loan quality is likely to remain around current levels	45	60.8	26	66.7	19	54.3
Loan quality is likely to deteriorate somewhat	3	4.1	3	7.7	0	0.0
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	74	100.0	39	100.0	35	100.0

D. Outlook for loan quality on my bank's C&I loans to **small firms** :

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	31	43.7	12	33.3	19	54.3
Loan quality is likely to remain around current levels	35	49.3	20	55.6	15	42.9
Loan quality is likely to deteriorate somewhat	5	7.0	4	11.1	1	2.9
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

For this question, 2 respondents answered “My bank does not originate this type of loan.”

33. Assuming that economic activity progresses in line with consensus forecasts, what is your outlook for delinquencies and chargeoffs on your bank's **commercial real estate loans** in the following categories in 2014?

A. Outlook for loan quality on my bank's **construction and land development** loans:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	1	1.4	1	2.7	0	0.0
Loan quality is likely to improve somewhat	34	47.2	14	37.8	20	57.1
Loan quality is likely to remain around current levels	37	51.4	22	59.5	15	42.9
Loan quality is likely to deteriorate somewhat	0	0.0	0	0.0	0	0.0
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	72	100.0	37	100.0	35	100.0

B. Outlook for loan quality on my bank's loans secured by **nonfarm nonresidential properties** :

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	29	39.7	18	47.4	11	31.4
Loan quality is likely to remain around current levels	44	60.3	20	52.6	24	68.6
Loan quality is likely to deteriorate somewhat	0	0.0	0	0.0	0	0.0
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	73	100.0	38	100.0	35	100.0

C. Outlook for loan quality on my bank's loans secured by **multifamily residential properties** :

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	14	19.7	6	16.2	8	23.5
Loan quality is likely to remain around current levels	54	76.1	29	78.4	25	73.5
Loan quality is likely to deteriorate somewhat	3	4.2	2	5.4	1	2.9
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	71	100.0	37	100.0	34	100.0

For this question, 2 respondents answered “My bank does not originate this type of loan.”

34. Assuming that economic activity progresses in line with consensus forecasts, what is your outlook for delinquencies and chargeoffs on your bank's **residential real estate loans** in 2014? (Please refer to the definitions of residential mortgage loan categories used in questions 18-19.)

A. Outlook for loan quality on my bank's **prime** residential mortgage loans:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	34	47.9	21	58.3	13	37.1
Loan quality is likely to remain around current levels	36	50.7	15	41.7	21	60.0
Loan quality is likely to deteriorate somewhat	1	1.4	0	0.0	1	2.9
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	71	100.0	36	100.0	35	100.0

For this question, 2 respondents answered “My bank does not originate this type of loan.”

B. Outlook for loan quality on my bank's **nontraditional** residential mortgage loans:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	15	41.7	11	61.1	4	22.2
Loan quality is likely to remain around current levels	21	58.3	7	38.9	14	77.8
Loan quality is likely to deteriorate somewhat	0	0.0	0	0.0	0	0.0
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	36	100.0	18	100.0	18	100.0

For this question, 36 respondents answered “My bank does not originate this type of loan.”

C. Outlook for loan quality on my bank's **subprime** residential mortgage loans:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	2	33.3	2	50.0	0	0.0
Loan quality is likely to remain around current levels	4	66.7	2	50.0	2	100.0
Loan quality is likely to deteriorate somewhat	0	0.0	0	0.0	0	0.0
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	6	100.0	4	100.0	2	100.0

For this question, 66 respondents answered “My bank does not originate this type of loan.”

D. Outlook for loan quality on my bank's **revolving home equity lines of credit** :

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	28	40.6	16	44.4	12	36.4
Loan quality is likely to remain around current levels	36	52.2	17	47.2	19	57.6
Loan quality is likely to deteriorate somewhat	5	7.2	3	8.3	2	6.1
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	69	100.0	36	100.0	33	100.0

For this question, 5 respondents answered “My bank does not originate this type of loan.”

35. Assuming that economic activity progresses in line with consensus forecasts, what is your outlook for delinquencies and chargeoffs on your bank's **consumer loans** in 2014?

A. Outlook for loan quality on my bank's **credit card** loans:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	12	22.6	5	16.7	7	30.4
Loan quality is likely to remain around current levels	37	69.8	22	73.3	15	65.2
Loan quality is likely to deteriorate somewhat	4	7.5	3	10.0	1	4.3
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	53	100.0	30	100.0	23	100.0

For this question, 14 respondents answered “My bank does not originate this type of loan.”

B. Outlook for loan quality on my bank's **auto loans to prime borrowers** :

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	14	21.2	6	18.8	8	23.5
Loan quality is likely to remain around current levels	47	71.2	21	65.6	26	76.5
Loan quality is likely to deteriorate somewhat	5	7.6	5	15.6	0	0.0
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	66	100.0	32	100.0	34	100.0

For this question, 5 respondents answered “My bank does not originate this type of loan.”

C. Outlook for loan quality on my bank's **auto loans to subprime borrowers** :

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	0	0.0	0	0.0	0	0.0
Loan quality is likely to remain around current levels	5	41.7	2	28.6	3	60.0
Loan quality is likely to deteriorate somewhat	7	58.3	5	71.4	2	40.0
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	12	100.0	7	100.0	5	100.0

For this question, 56 respondents answered “My bank does not originate this type of loan.”

D. Outlook for loan quality on my bank's loans **other than** credit card and auto loans:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Loan quality is likely to improve substantially	0	0.0	0	0.0	0	0.0
Loan quality is likely to improve somewhat	15	21.7	7	19.4	8	24.2
Loan quality is likely to remain around current levels	53	76.8	29	80.6	24	72.7
Loan quality is likely to deteriorate somewhat	1	1.4	0	0.0	1	3.0
Loan quality is likely to deteriorate substantially	0	0.0	0	0.0	0	0.0
Total	69	100.0	36	100.0	33	100.0

For this question, 5 respondents answered “My bank does not originate this type of loan.”

1. The sample is selected from among the largest banks in each Federal Reserve District. In the table, large banks are defined as those with total domestic assets of \$20 billion or more as of September 30, 2013. The combined assets of the 40 large banks totaled \$8.2 trillion, compared to \$8.4 trillion for the entire panel of 75 banks, and \$ 11.9 trillion for all domestically chartered, federally insured commercial banks.[Return to text](#)

2. The text of the letter is available at: <http://www.federalreserve.gov/bankinforeg/srletters/sr1303.htm>. [Return to text](#)

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Last update: February 3, 2014