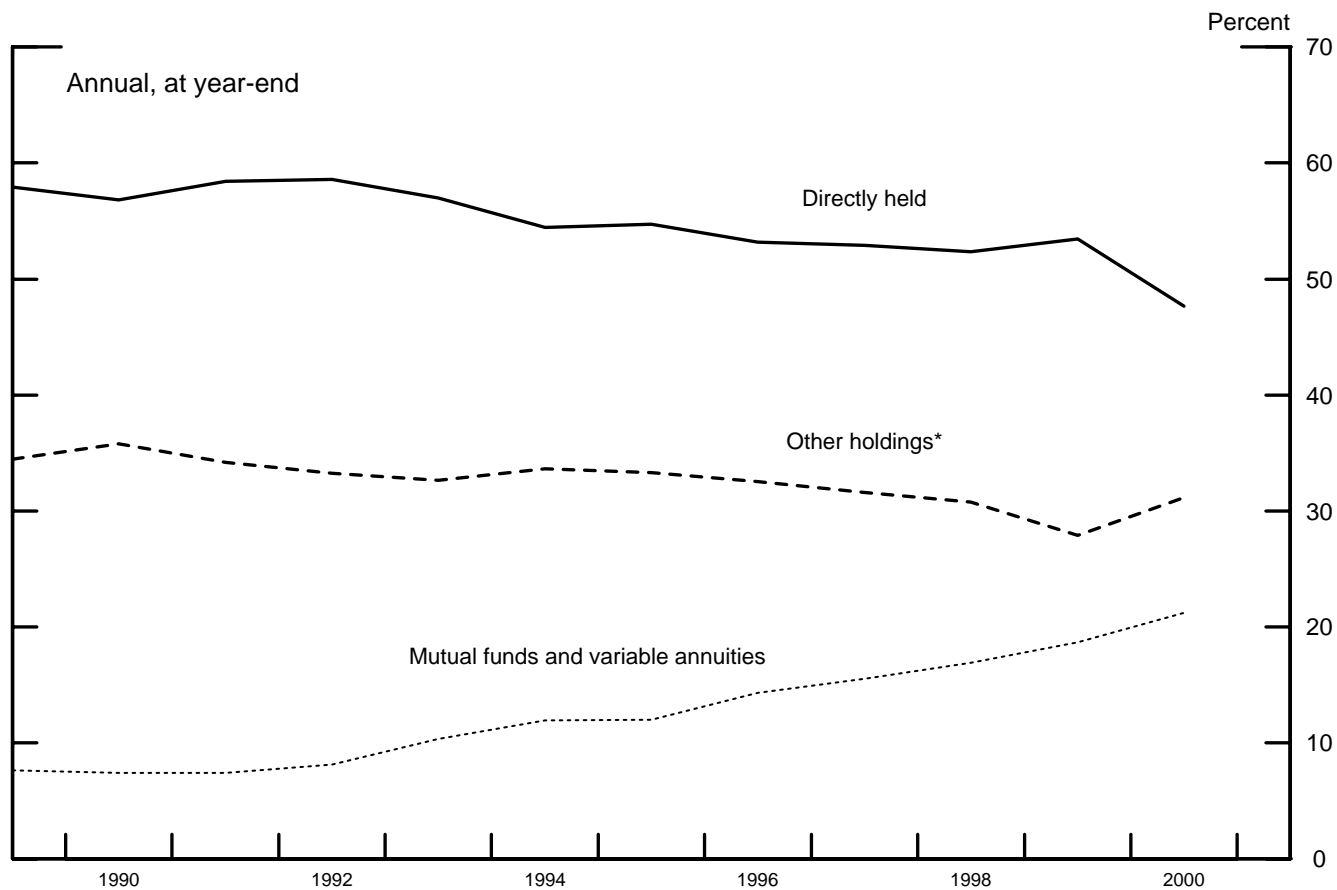


Chart 2

## Composition of Equity Holdings of Households and Nonprofit Organizations



\*Includes bank personal trust and estates, private pension funds, and state and local government retirement funds.

Source: Flow of Funds Accounts, Federal Reserve Board. Underlying data are from table B.100.e (Balance Sheet of Households and Nonprofit Organizations with Equity Detail).