

March 2021 Update Note

On March 11, 2021, the CRA Analytics Data Tables (“the Data Tables”) were updated with the following changes. The original version of the Data Tables, released on March 6, 2020, has been archived and will remain available on the Board’s website.

Update 1: The variable labels and definitions were revised for a series of small business and small farm¹ lending fields that appear in both the Merged Data Table and Retail Loan Table.² In the original Data Tables, these fields were labeled as originations of small business and small farm loans, when they were in fact the sum of originations and purchases of those loan types. The revised variable labels and definitions now reflect that these fields include both originations and purchases.

Update 2: To provide more insight about the breakdown of small business and small farm loan origination and purchasing activities, new fields have been created and added to the Merged Data Table and Retail Loan Table showing the disaggregated totals of small business and small farm originations and purchases. The Data Tables, data dictionaries, and user guides have been updated to reflect these changes. Variables that are new or that have been relabeled are identified in the “update status” field in the data dictionaries.

The level of small business and small farm loan purchases in this data is small, relative to the level of small business and small farm originations. For example, in 2017, purchases accounted for less than one percent of the total number of small business and small farm loans reported by CRA reporters. Approximately 97 percent of bank assessment area evaluations included in the Merged Data Table do not contain any small business or small farm loan purchases. In those bank assessment area evaluations that do contain small business or small farm loan purchases, the average number of these purchased loans is 75.

Update 3: Five duplicate records were identified and removed from the Merged Data Table.

¹ Qualifying small business and small farm loans included in the CRA Analytics Data Tables are those to businesses with gross annual revenue of less than \$1 million.

² The Retail Loan Table contains records of both individual and aggregated bank lending activity for each year, summarized to the county level and spanning from 2005 to 2017. The Merged Data Table contains records of bank lending and CRA evaluations at the assessment area level from 2005 to 2017. Additional details on these Tables are available in the accompanying user guides and data dictionaries.