

### Independent Foreclosure Review Payment Agreement – Goldman Sachs and Morgan Stanley

The table below includes the number of eligible borrowers and payment amounts in each category for borrowers covered by the Independent Foreclosure Review Payment Agreement whose mortgages were serviced by Goldman Sachs/Litton Loan Servicing and Morgan Stanley/Saxon Mortgage. The agreement was announced in January 2013 between the Office of the Comptroller of the Currency and the Federal Reserve Board and 13 mortgage servicers. The table contains only standard payout amounts; it does not include amounts for lost equity, which borrowers in the first and third categories may receive in addition to the standard payout amounts, or the payments calculated on a case-by-case basis in the second category. This table does not apply to borrowers covered by Independent Foreclosure Review Payment Agreement whose mortgages were serviced by the other 11 mortgage servicers participating in the agreement. A table that applies to those borrowers can be found at [www.occ.gov/independentforeclosurereview](http://www.occ.gov/independentforeclosurereview) and [www.federalreserve.gov/consumerinfo/independent-foreclosure-review-payment-agreement.htm](http://www.federalreserve.gov/consumerinfo/independent-foreclosure-review-payment-agreement.htm).

Category	Foreclosure Stage	Number of Borrowers	Payment
<b>Servicer foreclosed on borrower eligible for Servicemembers Civil Relief Act (SCRA) protection (applies only to rescinded or completed foreclosures)*</b>	Rescinded	14	\$15,000
	Completed	49	\$125,000
<b>Servicer charged servicemembers interest rates that exceed SCRA Section 527 limits**</b>	In process	101	>=\$300
	Completed	0	>=\$300
<b>Servicer initiated or completed foreclosure on borrower who was not in default</b>	In process	55	\$5,000
	Rescinded	10	\$15,000
	Completed	3	\$125,000
<b>Servicer initiated or completed foreclosure on borrower who was protected by federal bankruptcy law</b>	In process	1,069	\$4,650
	Rescinded	67	\$4,650
	Completed	108	\$38,750
<b>Servicer completed foreclosure on borrower who was meeting all requirements of documented forbearance plan (applies only to rescinded or completed foreclosures)</b>	Rescinded	45	\$3,900
	Completed	48	\$15,600
<b>Servicer failed to convert borrower to permanent modification after three successful payments under a written trial-period plan</b>	In process	312	\$3,900
	Rescinded	44	\$3,900
	Completed	150	\$32,500
<b>Servicer completed foreclosure on borrower who was performing all requirements of the written trial-period plan</b>	Rescinded	77	\$3,900
	Completed	337	\$32,500
<b>Modification request approved</b>	In process	62,927	\$300
	Rescinded	869	\$300
	Completed	15,987	\$300
<b>Modification request denied</b>	In process	41,912	\$1,300
	Rescinded	1,016	\$1,300
	Completed	26,642	\$3,900
<b>Modification request received but no underwriting decision made</b>	In process	13,090	\$520
	Rescinded	324	\$520
	Completed	14,006	\$520
<b>Servicer did not engage with borrower in a loan modification or other loss mitigation action</b>	In process	5,825	\$300
	Rescinded	96	\$300
	Completed	9,536	\$300
<b>All other loans</b>	In process	13,780	\$300
	Rescinded	304	\$300
	Completed	14,955	\$300
<b>Totals</b>		<b>223,758</b>	

\*Total amount received by borrower in the first and third categories listed here may differ from amount shown because of offsets resulting from other legal settlements.

\*\*Servicemembers who were charged interest rates higher than limits allowed by the SCRA Section 527 will receive payments of \$300 or the amount overcharged and paid by the borrower, whichever is greater.