



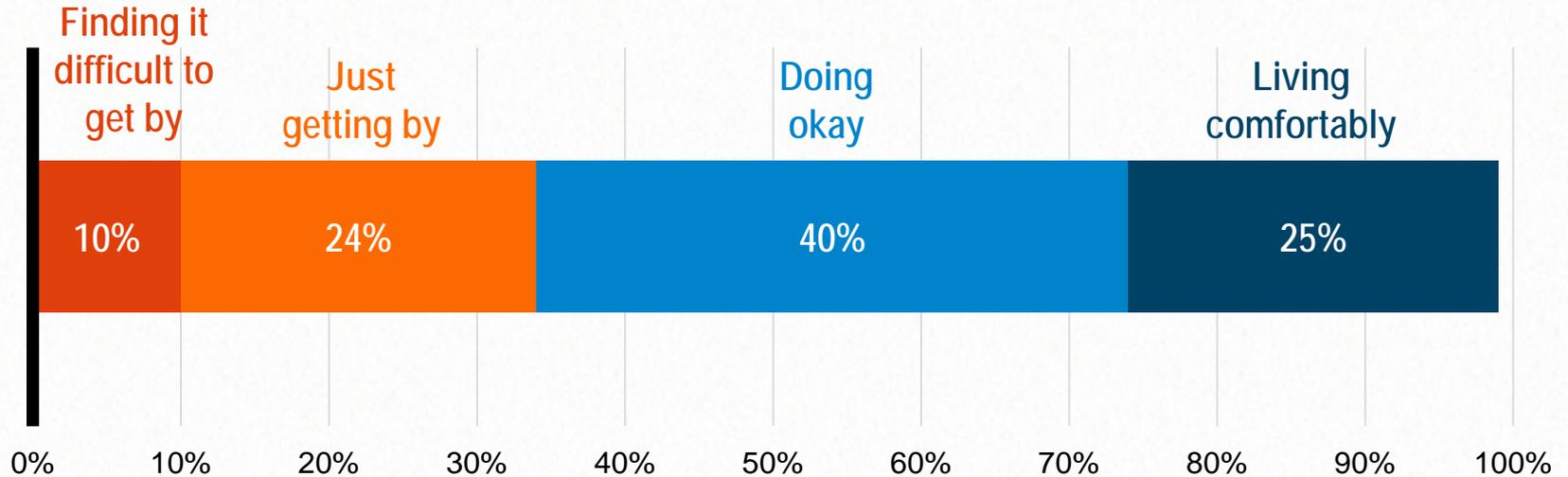
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# Select Findings from the Survey of Household Economics and Decisionmaking 2014

Consumer & Community Development Research,  
Division of Consumer & Community Affairs

# Overall Economic Well-Being

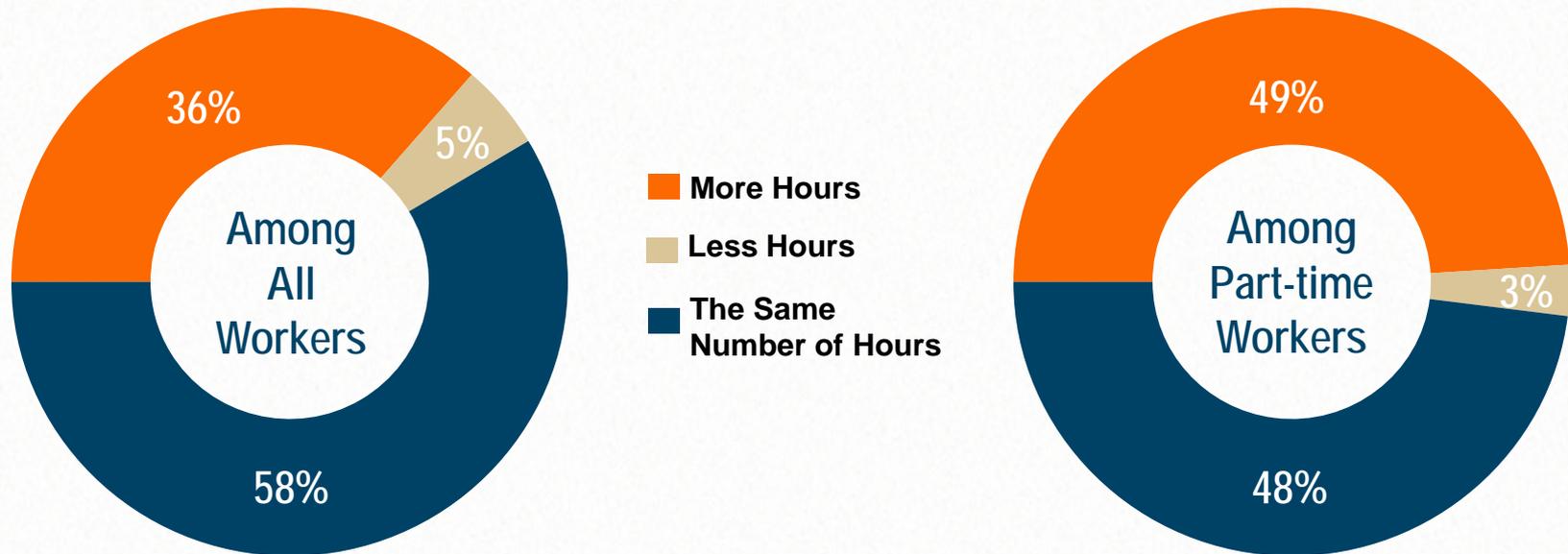
Which one of the following best describes how well you are managing financially these days?



Asked of all respondents. n = 5,896

# Desire for Additional Employment

At your current wage, would you prefer to work more, less, or about the same amount as you currently work?



Asked of employed respondents. n = 2,846

# Why People Live with Others

20% of adults are living with individuals not in their immediate family

Of those living with others:



64% are doing so to save money or to provide financial assistance to someone living with them



14% are doing so to provide or receive assistance with caregiving activities

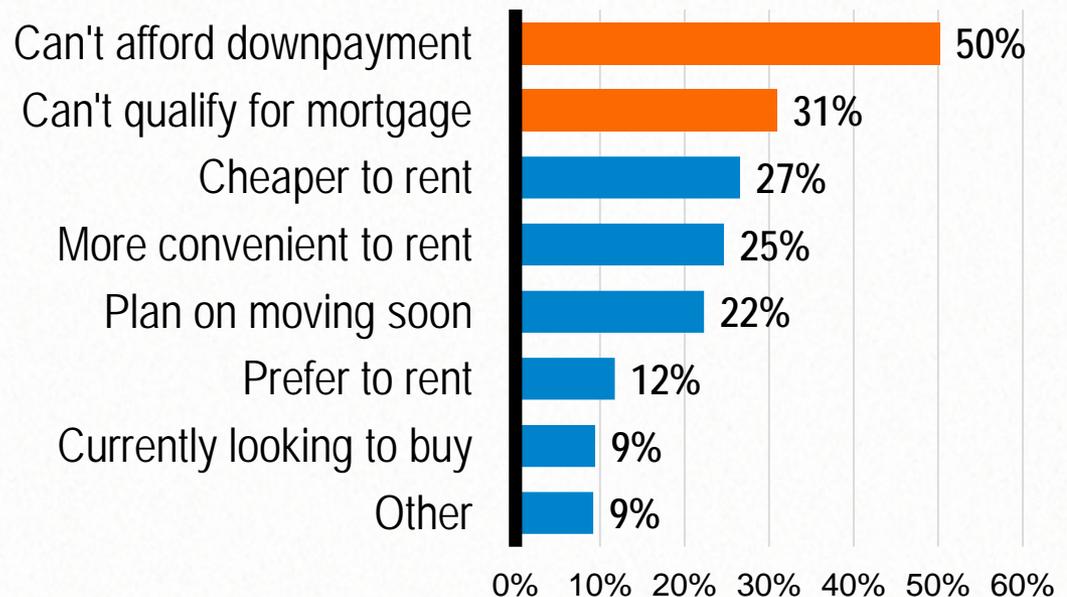


# Why People Rent

**81%**

Of renters would prefer to own their home if they could afford to do so

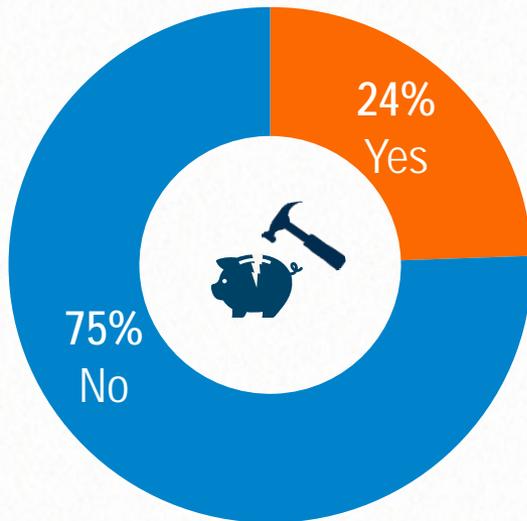
Please select all the reasons below for why you rent rather than own your home:



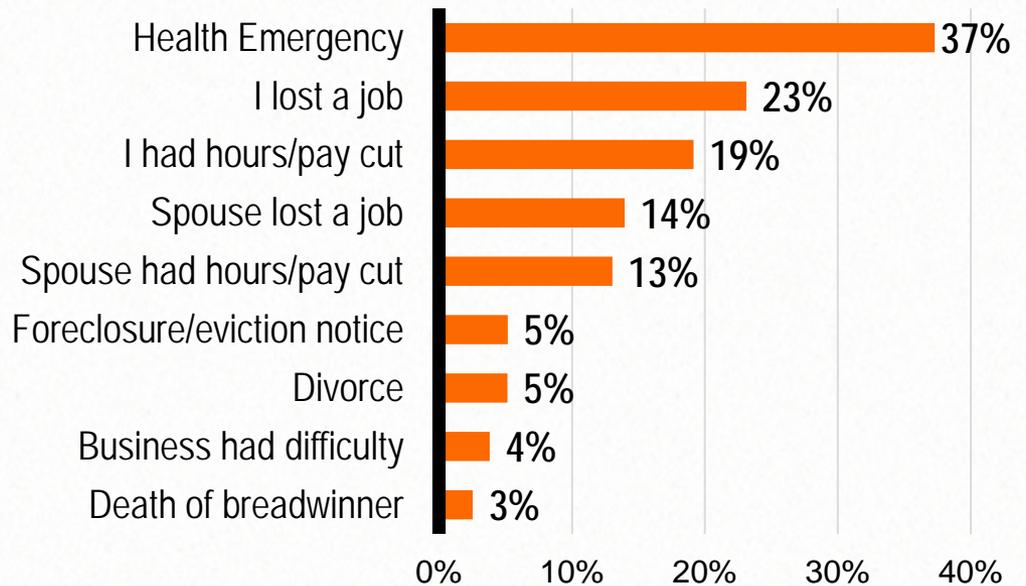
Asked of renters. n = 1,769

# Experienced an Economic Hardship

Over the past year, have you or your family living with you experienced any financial hardship such as a job loss, drop in income, health emergency, divorce, or loss of your home?



Asked of all respondents. n = 5,896



Asked of respondents who experienced a hardship. n = 1,527



# Covering Emergency Expenses

Suppose that you have an emergency expense that costs \$400. Based on your current financial situation how would you pay for this expense?

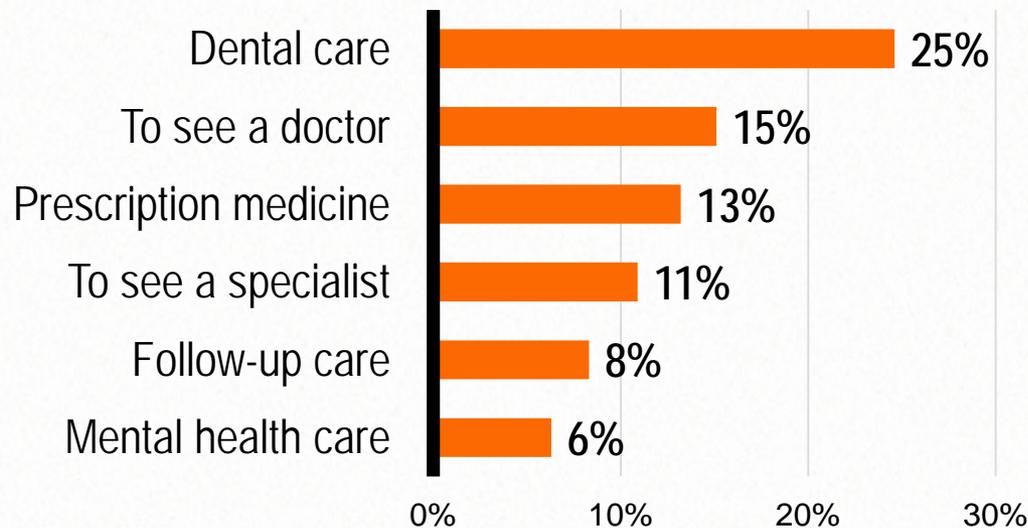


Asked of all respondents. n = 5,896



# Avoiding Medical Treatment Due to Cost

During the past 12 months, was there a time when you needed any of the following, but didn't get it because you couldn't afford it?

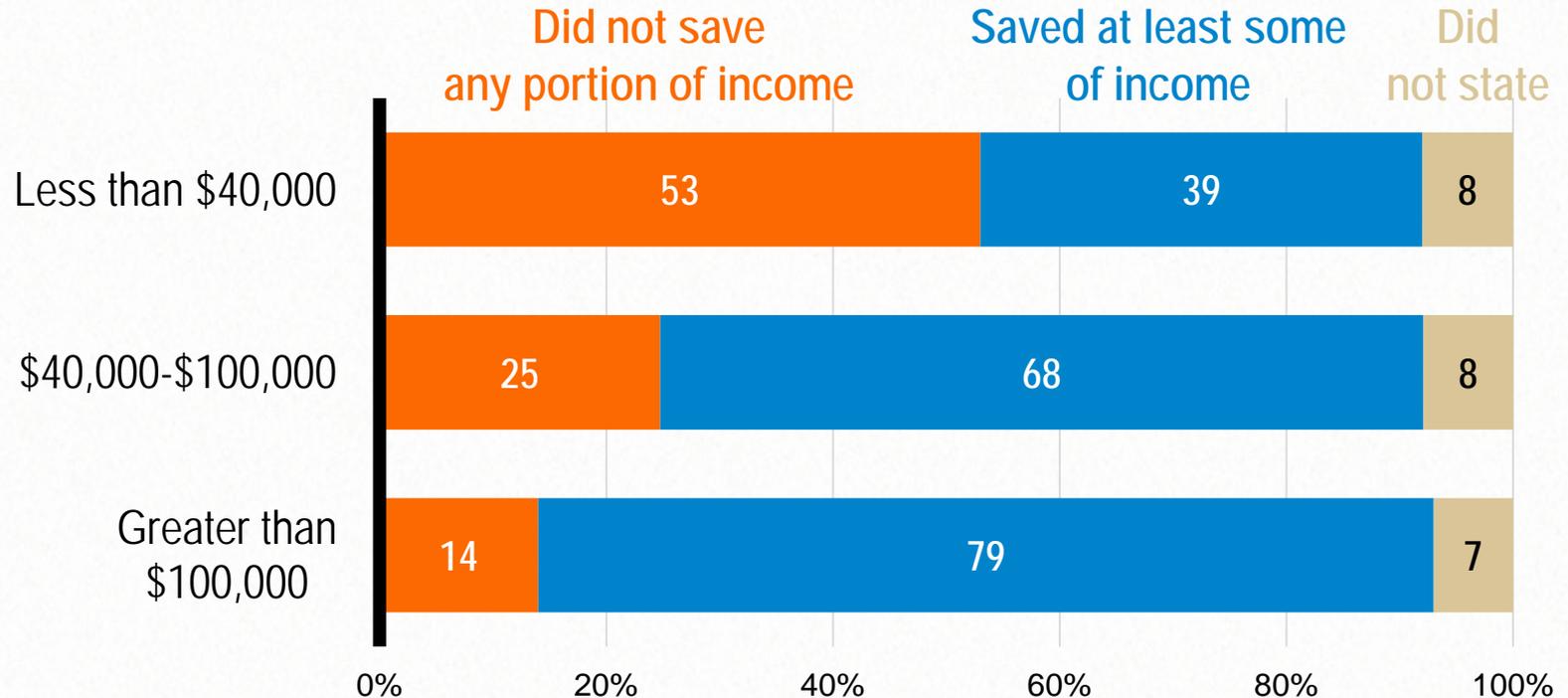


**31%**  
went without at least one form of medical treatment in the last year

Asked of all respondents. n = 5,896

# Are People Saving?

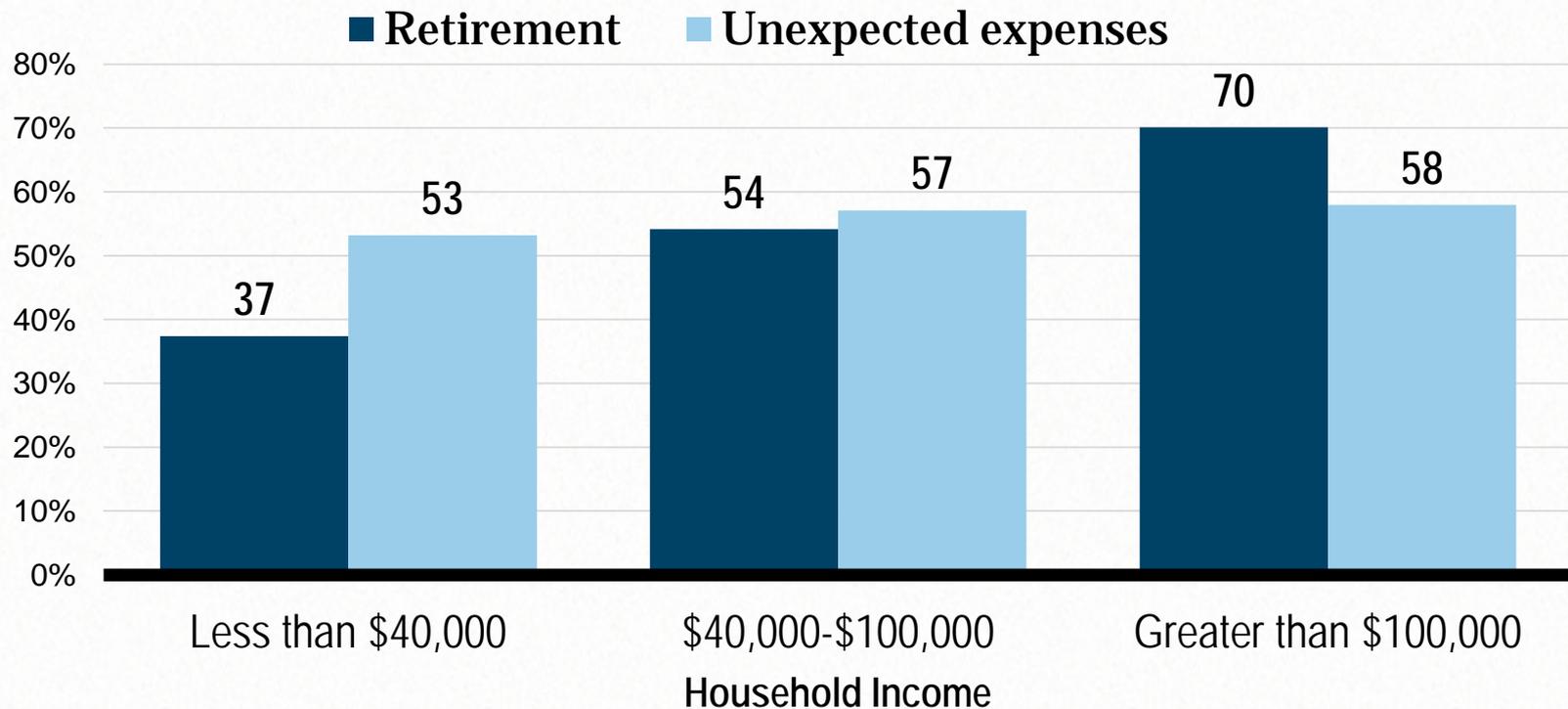
In the past 12 months, what percent of your household's total gross income (before taxes and deductions) did you set aside as savings?



Asked of non-retired respondents. n = 4,561

# What Are People Saving For?

Which of the following categories, if any, are you saving money for?  
Most popular answers

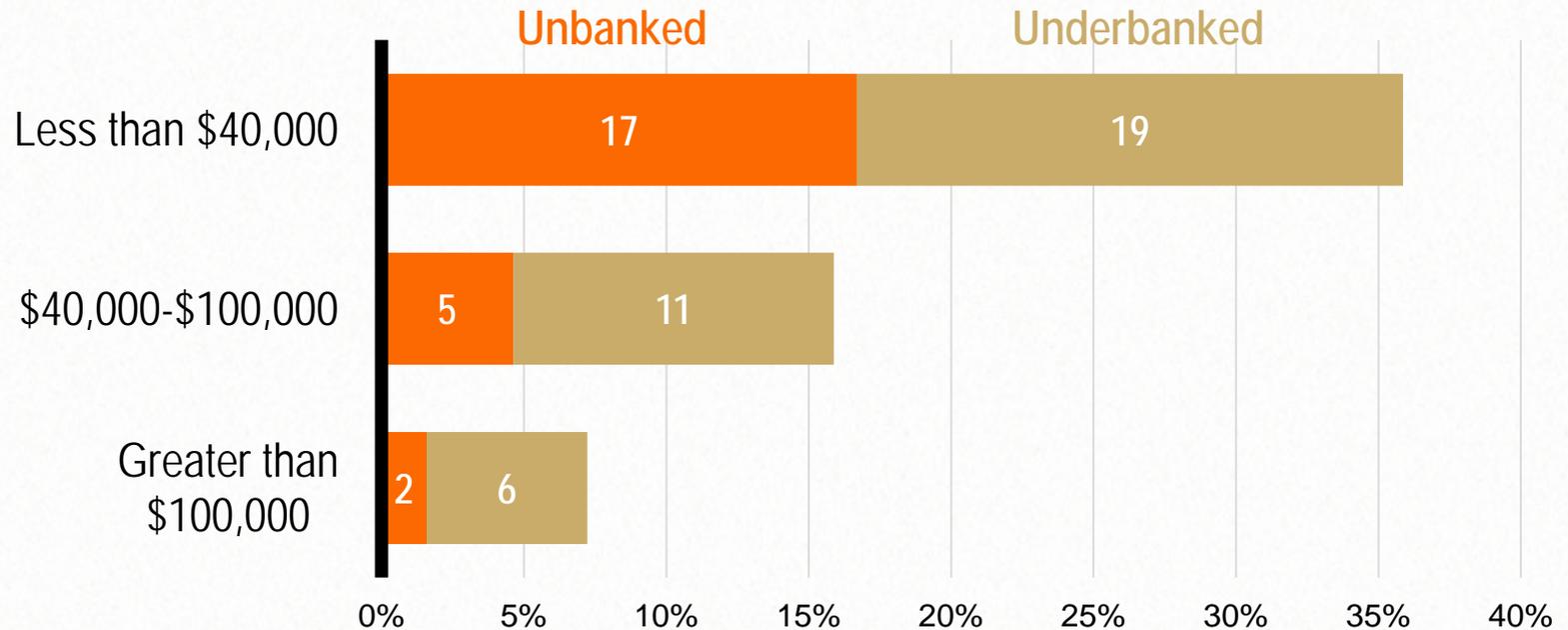


Asked of non-retirees who reported saving a positive portion of their income. n=2,587

# Unbanked and Underbanked

**Unbanked:** Does not have a checking, savings, or money market account

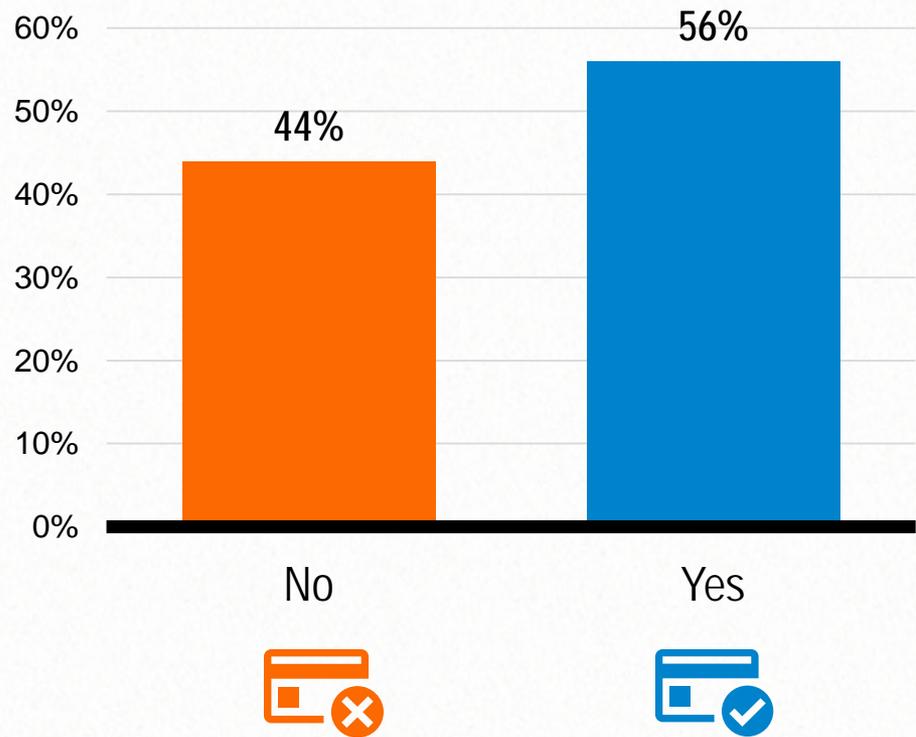
**Underbanked:** Has used a check cashing service, money order, pawn shop loan, auto title loan, paycheck advance, or payday loan in the past year



Asked of all respondents. n = 5,896

# Are People Paying Credit Card Bills?

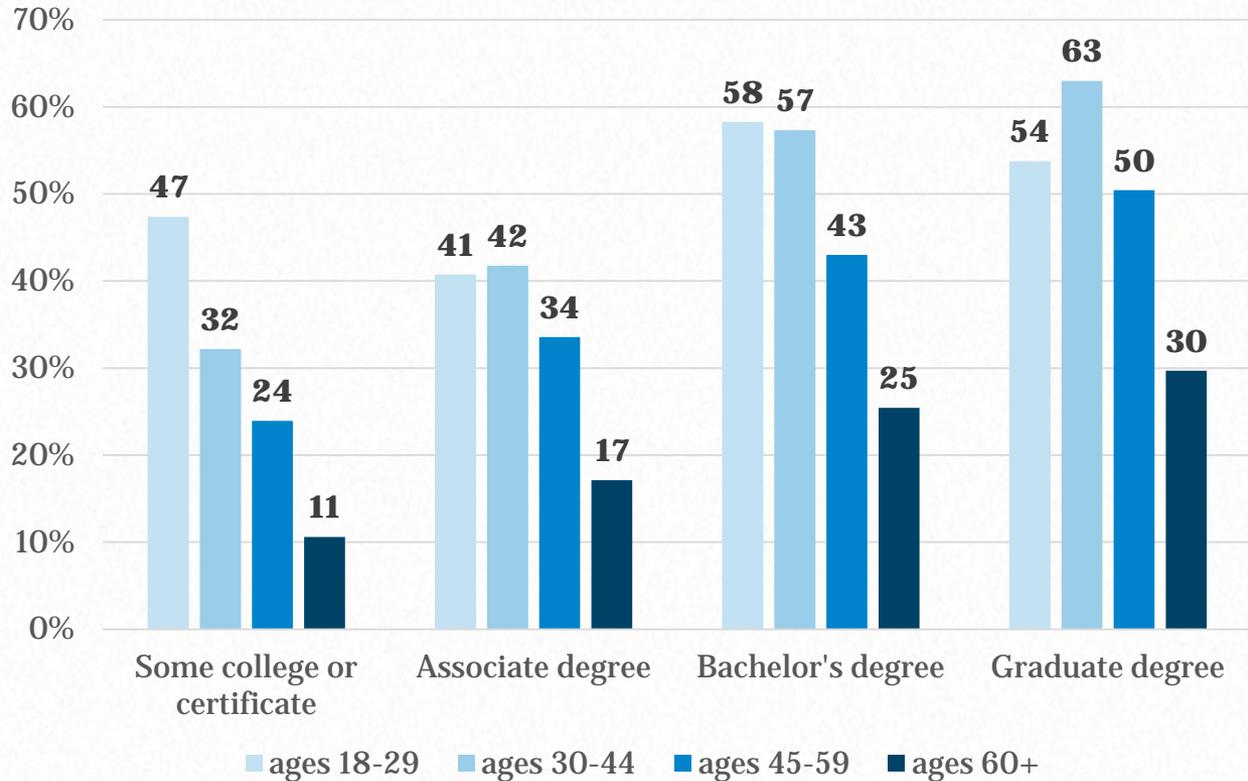
In the past 12 months have you always paid your credit card bills in full each month?



Among those with at least one credit card. n = 3,263

# Who borrows for their education?

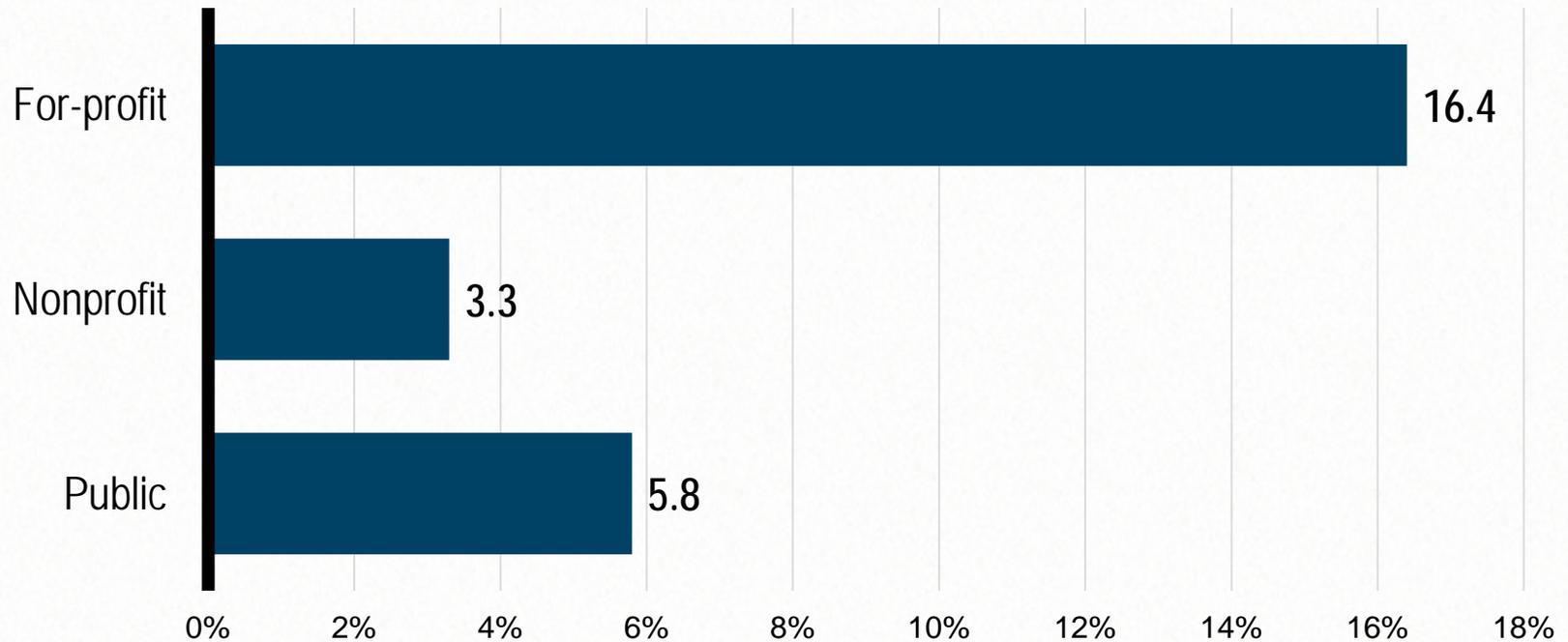
Use of student loans to finance own education, including loans which have been fully repaid



Asked of all respondents. n = 5,896

# Does Loan Status Vary by Institution?

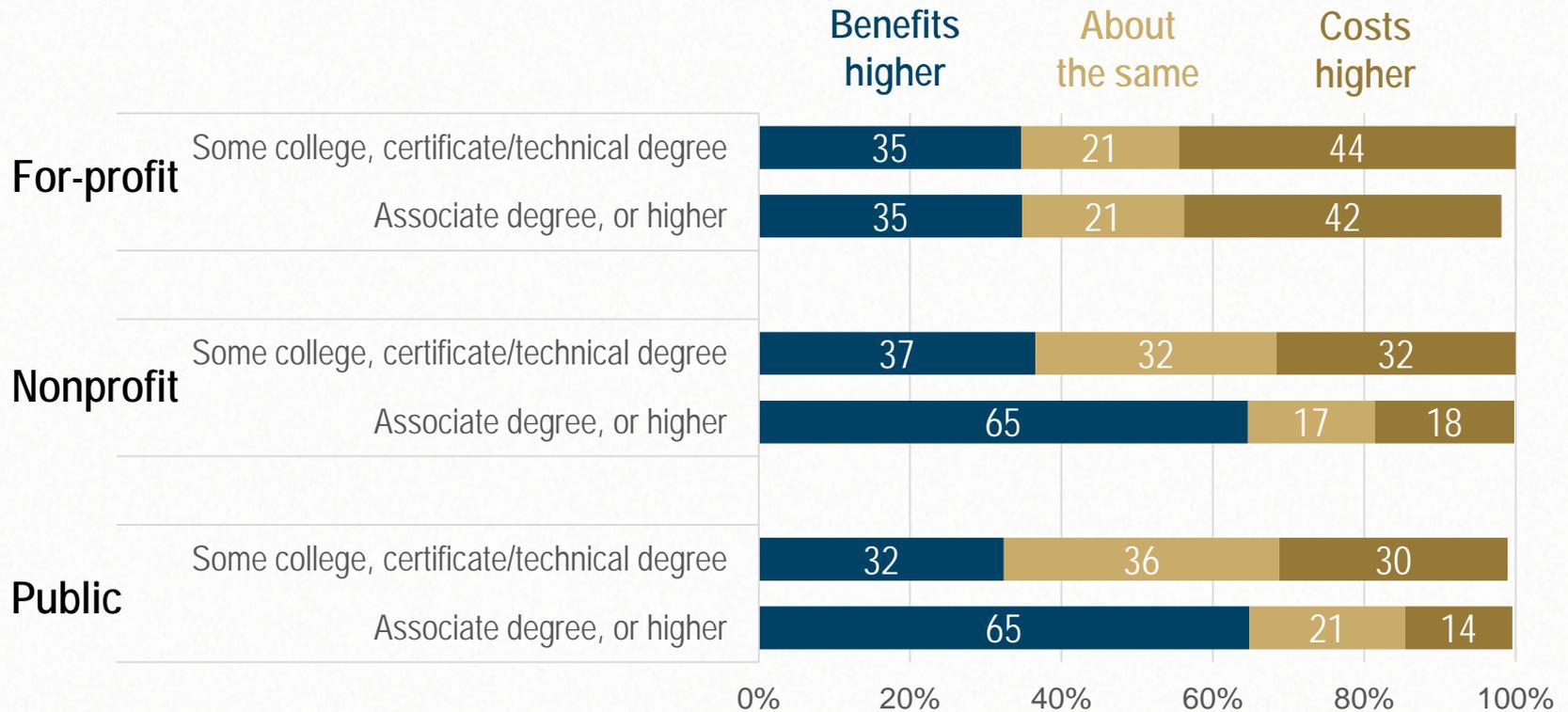
Percent of borrowers (including those who completely repaid loan) behind on payments on one or more loans for their own education



Asked of those who took out student loans for their education and report the institution attended. n=1,249

# Is College Worth the Cost?

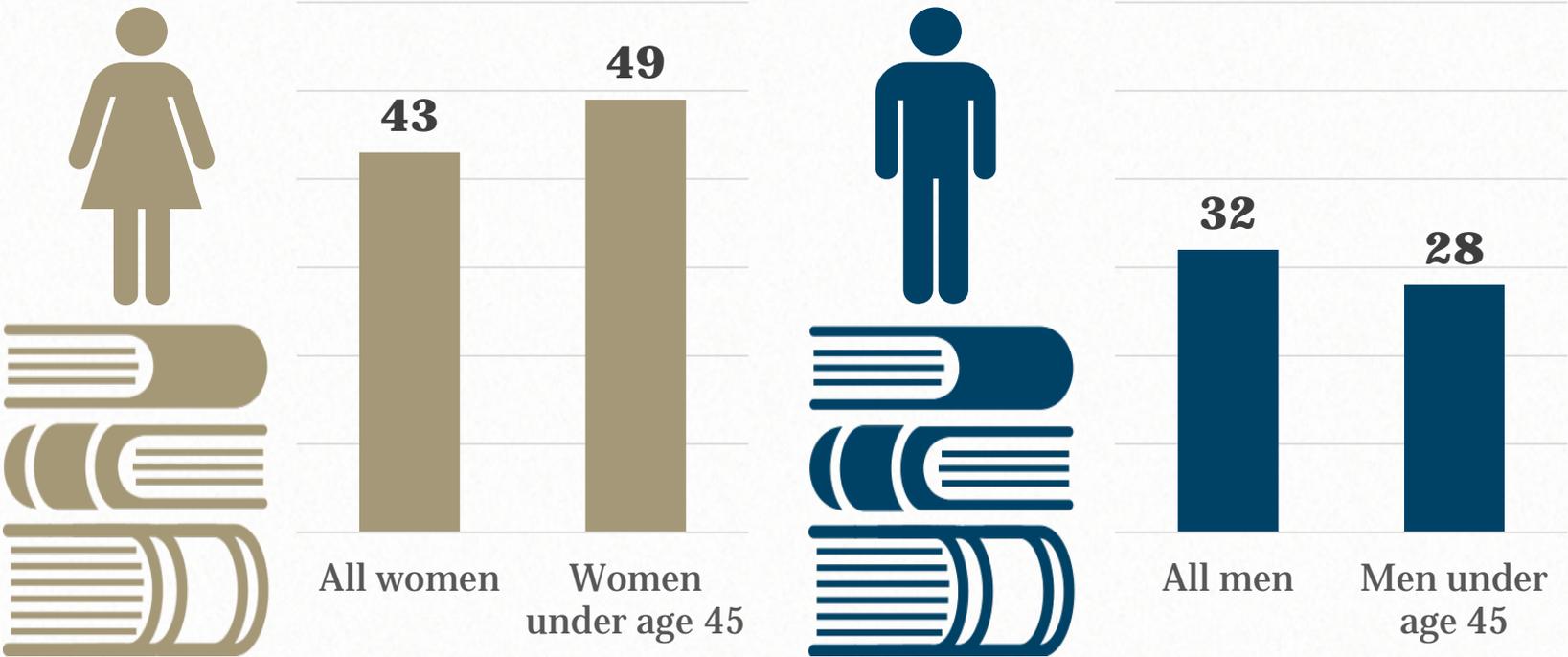
How would you say the lifetime financial benefits of your bachelor's or associate degree program or your most recent educational program compares to its financial costs?



Asked of respondents who completed at least some college and reported the institution attended. N=3,080

# Why people leave college without completing a degree

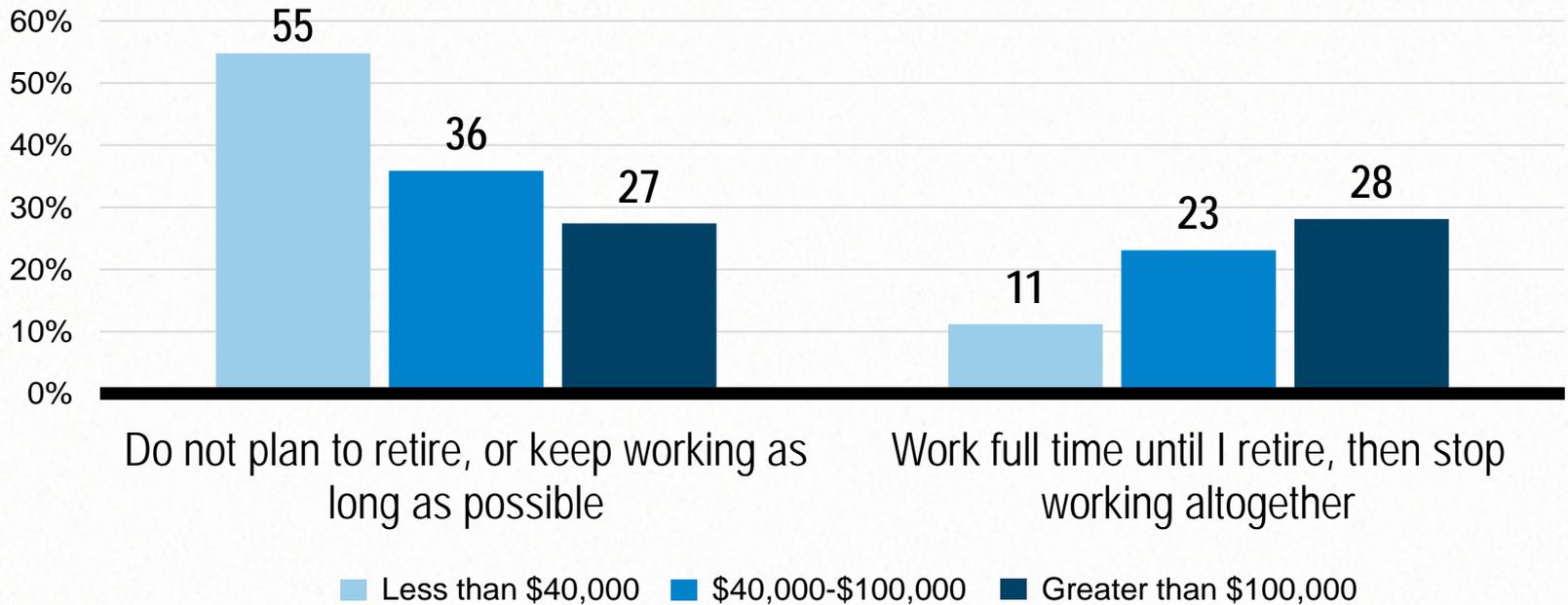
Percent of respondents who cite “**family responsibilities**” as a reason for not completing a college degree:



Asked of those not currently enrolled who started college but did not complete degree. n=1,059

# What Is Your Retirement Plan?

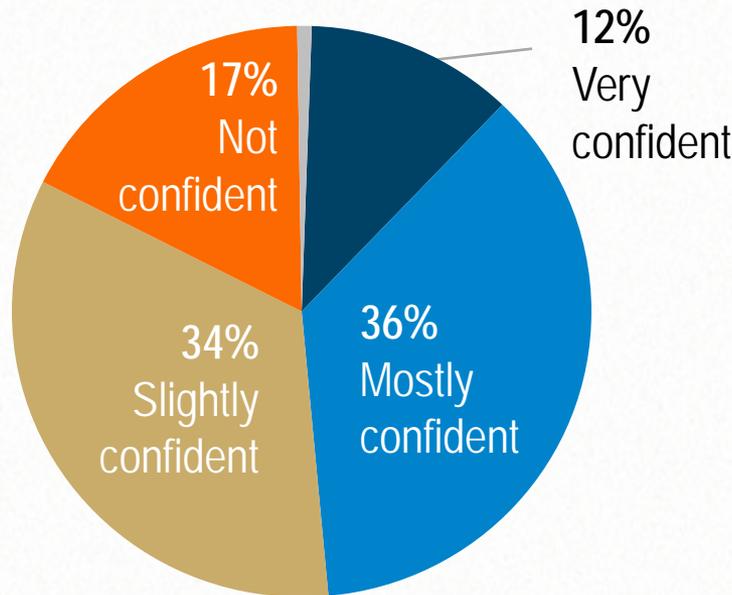
Which one of the following best describes your plan for retirement?  
 Most popular answers:



Among respondents who are not currently retired or out of work due to a disability. n=3,894

# Investment Confidence & Knowledge

How confident are you in your ability to make the right investment decisions when managing and investing the money in your retirement accounts?



Asked of non-retired respondents with savings in a 401(k), IRA, or other self-directed retirement account. n = 2,566

**41%**

of respondents whose employer offers a 401(k) type plan say they do not know how much their employer will match

Among employed respondents with a 401(k) type account or who do not say that their “employer does not offer plan.” n = 2,122