

Table 1

Senior Loan Officer Opinion Survey on Bank Lending Practices at Selected Large Banks in the United States ¹

(Status of Policy as of July 2019)

Questions 1-6 ask about commercial and industrial (C&I) loans at your bank. Questions 1-3 deal with changes in your bank's lending policies over the past three months. Questions 4-5 deal with changes in demand for C&I loans over the past three months. Question 6 asks about changes in prospective demand for C&I loans at your bank, as indicated by the volume of recent inquiries about the availability of new credit lines or increases in existing lines. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.

1. Over the past three months, how have your bank's credit standards for approving applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—to large and middle-market firms and to small firms changed? (If your bank defines firm size differently from the categories suggested below, please use your definitions and indicate what they are.)

A. Standards for **large and middle-market firms** (annual sales of \$50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.8	0	0.0	2	4.9
Remained basically unchanged	65	91.5	26	86.7	39	95.1
Eased somewhat	4	5.6	4	13.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100	30	100	41	100

For this question, 1 respondent answered "My bank does not originate C&I loans or credit lines to large and middle-market firms."

B. Standards for **small firms** (annual sales of less than \$50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	1	3.7	1	2.4
Remained basically unchanged	61	88.4	23	85.2	38	90.5
Eased somewhat	6	8.7	3	11.1	3	7.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100	27	100	42	100

For this question, 2 respondents answered "My bank does not originate C&I loans or credit lines to small firms."

2. For applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—from large and middle-market firms and from small firms that your bank currently is willing to approve, how have the terms of those loans changed over the past three months?

A. Terms for **large and middle-market firms** (annual sales of \$50 million or more):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	1	3.3	0	0.0
Remained basically unchanged	61	85.9	21	70.0	40	97.6
Eased somewhat	9	12.7	8	26.7	1	2.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100	30	100	41	100

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	66	94.3	27	93.1	39	95.1
Eased somewhat	4	5.7	2	6.9	2	4.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100	29	100	41	100

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	5.7	0	0.0	4	9.8
Remained basically unchanged	55	78.6	24	82.8	31	75.6
Eased somewhat	11	15.7	5	17.2	6	14.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100	29	100	41	100

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	8.5	0	0.0	6	14.6
Remained basically unchanged	40	56.3	17	56.7	23	56.1
Eased somewhat	25	35.2	13	43.3	12	29.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100	30	100	41	100

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	9	13.0	4	13.8	5	12.5
Remained basically unchanged	55	79.7	23	79.3	32	80.0
Eased somewhat	5	7.2	2	6.9	3	7.5
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100	29	100	40	100

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.8	0	0.0	2	4.9
Remained basically unchanged	59	83.1	21	70.0	38	92.7
Eased somewhat	10	14.1	9	30.0	1	2.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100	30	100	41	100

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	1	3.4	1	2.5
Remained basically unchanged	67	97.1	28	96.6	39	97.5
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100	29	100	40	100

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	0	0.0	1	2.4
Tightened somewhat	4	5.7	2	6.9	2	4.9
Remained basically unchanged	63	90.0	27	93.1	36	87.8
Eased somewhat	1	1.4	0	0.0	1	2.4
Eased considerably	1	1.4	0	0.0	1	2.4
Total	70	100	29	100	41	100

B. Terms for **small firms** (annual sales of less than \$50 million):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	64	94.1	23	88.5	41	97.6
Eased somewhat	4	5.9	3	11.5	1	2.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100	26	100	42	100

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.5	0	0.0	1	2.4
Remained basically unchanged	63	92.6	24	92.3	39	92.9
Eased somewhat	4	5.9	2	7.7	2	4.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100	26	100	42	100

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.4	0	0.0	3	7.1
Remained basically unchanged	58	85.3	25	96.2	33	78.6
Eased somewhat	7	10.3	1	3.8	6	14.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100	26	100	42	100

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	7.4	0	0.0	5	11.9
Remained basically unchanged	46	67.6	20	76.9	26	61.9
Eased somewhat	17	25.0	6	23.1	11	26.2
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100	26	100	42	100

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.4	0	0.0	3	7.1
Remained basically unchanged	61	89.7	24	92.3	37	88.1
Eased somewhat	4	5.9	2	7.7	2	4.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100	26	100	42	100

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.5	0	0.0	1	2.4
Remained basically unchanged	61	89.7	22	84.6	39	92.9
Eased somewhat	6	8.8	4	15.4	2	4.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100	26	100	42	100

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	0	0.0	2	4.8
Remained basically unchanged	64	94.1	25	96.2	39	92.9
Eased somewhat	2	2.9	1	3.8	1	2.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100	26	100	42	100

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.5	0	0.0	1	2.5
Tightened somewhat	2	3.1	0	0.0	2	5.0
Remained basically unchanged	58	89.2	24	96.0	34	85.0
Eased somewhat	3	4.6	1	4.0	2	5.0
Eased considerably	1	1.5	0	0.0	1	2.5
Total	65	100	25	100	40	100

3. If your bank has tightened or eased its credit standards or its terms for C&I loans or credit lines over the past three months (as described in questions 1 and 2), how important have been the following possible reasons for the change? (Please respond to either A, B, or both as appropriate.)

A. Possible reasons for tightening credit standards or loan terms:

a. Deterioration in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	11	84.6	3	75.0	8	88.9
Somewhat important	1	7.7	1	25.0	0	0.0
Very important	1	7.7	0	0.0	1	11.1
Total	13	100	4	100	9	100

b. Less favorable or more uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	15.4	0	0.0	2	22.2
Somewhat important	8	61.5	3	75.0	5	55.6
Very important	3	23.1	1	25.0	2	22.2
Total	13	100	4	100	9	100

c. Worsening of industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	33.3	1	25.0	3	37.5
Somewhat important	7	58.3	3	75.0	4	50.0
Very important	1	8.3	0	0.0	1	12.5
Total	12	100	4	100	8	100

d. Less aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	10	76.9	4	100.0	6	66.7
Somewhat important	3	23.1	0	0.0	3	33.3
Very important	0	0.0	0	0.0	0	0.0
Total	13	100	4	100	9	100

e. Reduced tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	38.5	3	75.0	2	22.2
Somewhat important	8	61.5	1	25.0	7	77.8
Very important	0	0.0	0	0.0	0	0.0
Total	13	100	4	100	9	100

f. Decreased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	10	76.9	3	75.0	7	77.8
Somewhat important	3	23.1	1	25.0	2	22.2
Very important	0	0.0	0	0.0	0	0.0
Total	13	100	4	100	9	100

g. Deterioration in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	12	92.3	4	100.0	8	88.9
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	1	7.7	0	0.0	1	11.1
Total	13	100	4	100	9	100

h. Increased concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	9	69.2	4	100.0	5	55.6
Somewhat important	3	23.1	0	0.0	3	33.3
Very important	1	7.7	0	0.0	1	11.1
Total	13	100	4	100	9	100

B. Possible reasons for easing credit standards or loan terms:

a. Improvement in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	23	79.3	13	81.2	10	76.9
Somewhat important	6	20.7	3	18.8	3	23.1
Very important	0	0.0	0	0.0	0	0.0
Total	29	100	16	100	13	100

b. More favorable or less uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	19	63.3	11	64.7	8	61.5
Somewhat important	9	30.0	5	29.4	4	30.8
Very important	2	6.7	1	5.9	1	7.7
Total	30	100	17	100	13	100

c. Improvement in industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	22	81.5	15	88.2	7	70.0
Somewhat important	4	14.8	1	5.9	3	30.0
Very important	1	3.7	1	5.9	0	0.0
Total	27	100	17	100	10	100

d. More aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	9.7	3	16.7	0	0.0
Somewhat important	14	45.2	8	44.4	6	46.2
Very important	14	45.2	7	38.9	7	53.8
Total	31	100	18	100	13	100

e. Increased tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	19	63.3	11	64.7	8	61.5
Somewhat important	10	33.3	5	29.4	5	38.5
Very important	1	3.3	1	5.9	0	0.0
Total	30	100	17	100	13	100

f. Increased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	24	80.0	15	88.2	9	69.2
Somewhat important	6	20.0	2	11.8	4	30.8
Very important	0	0.0	0	0.0	0	0.0
Total	30	100	17	100	13	100

g. Improvement in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	26	86.7	16	94.1	10	76.9
Somewhat important	4	13.3	1	5.9	3	23.1
Very important	0	0.0	0	0.0	0	0.0
Total	30	100	17	100	13	100

h. Reduced concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	24	82.8	14	87.5	10	76.9
Somewhat important	5	17.2	2	12.5	3	23.1
Very important	0	0.0	0	0.0	0	0.0
Total	29	100	16	100	13	100

4. Apart from normal seasonal variation, how has demand for C&I loans changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

A. Demand for C&I loans from **large and middle-market firms** (annual sales of \$50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.4	0	0.0	1	2.4
Moderately stronger	12	16.9	10	33.3	2	4.9
About the same	44	62.0	14	46.7	30	73.2
Moderately weaker	14	19.7	6	20.0	8	19.5
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	71	100	30	100	41	100

B. Demand for C&I loans from **small firms** (annual sales of less than \$50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.5	0	0.0	1	2.4
Moderately stronger	5	7.5	3	11.5	2	4.9
About the same	49	73.1	18	69.2	31	75.6
Moderately weaker	12	17.9	5	19.2	7	17.1
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	67	100	26	100	41	100

5. If demand for C&I loans has strengthened or weakened over the past three months (as described in question 4), how important have been the following possible reasons for the change? (Please respond to either A, B, or both as appropriate.)

A. If stronger loan demand (answer 1 or 2 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	45.5	4	57.1	1	25.0
Somewhat important	6	54.5	3	42.9	3	75.0
Very important	0	0.0	0	0.0	0	0.0
Total	11	100	7	100	4	100

b. Customer accounts receivable financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	41.7	4	50.0	1	25.0
Somewhat important	7	58.3	4	50.0	3	75.0
Very important	0	0.0	0	0.0	0	0.0
Total	12	100	8	100	4	100

c. Customer investment in plant or equipment increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	58.3	5	62.5	2	50.0
Somewhat important	5	41.7	3	37.5	2	50.0
Very important	0	0.0	0	0.0	0	0.0
Total	12	100	8	100	4	100

d. Customer internally generated funds decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	63.6	4	57.1	3	75.0
Somewhat important	4	36.4	3	42.9	1	25.0
Very important	0	0.0	0	0.0	0	0.0
Total	11	100	7	100	4	100

e. Customer merger or acquisition financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	38.5	1	11.1	4	100.0
Somewhat important	6	46.2	6	66.7	0	0.0
Very important	2	15.4	2	22.2	0	0.0
Total	13	100	9	100	4	100

f. Customer borrowing shifted to your bank from other bank or nonbank sources because these other sources became less attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	58.3	3	37.5	4	100.0
Somewhat important	5	41.7	5	62.5	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	12	100	8	100	4	100

g. Customer precautionary demand for cash and liquidity increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	70.0	3	50.0	4	100.0
Somewhat important	3	30.0	3	50.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	10	100	6	100	4	100

B. If weaker loan demand (answer 4 or 5 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	23.1	0	0.0	3	37.5
Somewhat important	10	76.9	5	100.0	5	62.5
Very important	0	0.0	0	0.0	0	0.0
Total	13	100	5	100	8	100

b. Customer accounts receivable financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	30.8	0	0.0	4	50.0
Somewhat important	9	69.2	5	100.0	4	50.0
Very important	0	0.0	0	0.0	0	0.0
Total	13	100	5	100	8	100

c. Customer investment in plant or equipment decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	0	0.0	0	0.0	0	0.0
Somewhat important	12	80.0	5	83.3	7	77.8
Very important	3	20.0	1	16.7	2	22.2
Total	15	100	6	100	9	100

d. Customer internally generated funds increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	15.4	1	16.7	1	14.3
Somewhat important	11	84.6	5	83.3	6	85.7
Very important	0	0.0	0	0.0	0	0.0
Total	13	100	6	100	7	100

e. Customer merger or acquisition financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	26.7	1	16.7	3	33.3
Somewhat important	8	53.3	4	66.7	4	44.4
Very important	3	20.0	1	16.7	2	22.2
Total	15	100	6	100	9	100

f. Customer borrowing shifted from your bank to other bank or nonbank sources because these other sources became more attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	53.8	2	40.0	5	62.5
Somewhat important	5	38.5	2	40.0	3	37.5
Very important	1	7.7	1	20.0	0	0.0
Total	13	100	5	100	8	100

g. Customer precautionary demand for cash and liquidity decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	46.2	3	60.0	3	37.5
Somewhat important	6	46.2	2	40.0	4	50.0
Very important	1	7.7	0	0.0	1	12.5
Total	13	100	5	100	8	100

6. At your bank, apart from seasonal variation, how has the number of inquiries from potential business borrowers regarding the availability and terms of new credit lines or increases in existing lines changed over the past three months? (Please consider only inquiries for additional or increased C&I lines as opposed to the refinancing of existing loans.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
The number of inquiries has increased substantially	0	0.0	0	0.0	0	0.0
The number of inquiries has increased moderately	11	15.3	6	20.0	5	11.9
The number of inquiries has stayed about the same	50	69.4	19	63.3	31	73.8
The number of inquiries has decreased moderately	11	15.3	5	16.7	6	14.3
The number of inquiries has decreased substantially	0	0.0	0	0.0	0	0.0
Total	72	100	30	100	42	100

Questions 7-12 ask about changes in standards and demand over the past three months for three different types of commercial real estate (CRE) loans at your bank: construction and land development loans, loans secured by nonfarm nonresidential properties, and loans secured by multifamily residential properties. Please report changes in enforcement of existing policies as changes in policies.

7. Over the past three months, how have your bank's credit standards for approving new applications for **construction and land development loans** or credit lines changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	0	0.0	1	2.3
Tightened somewhat	6	8.3	1	3.4	5	11.6
Remained basically unchanged	62	86.1	26	89.7	36	83.7
Eased somewhat	3	4.2	2	6.9	1	2.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100	29	100	43	100

For this question, 1 respondent answered "My bank does not originate construction and land development loans or credit lines."

8. Over the past three months, how have your bank's credit standards for approving new applications for **loans secured by nonfarm nonresidential properties** changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	0	0.0	1	2.3
Tightened somewhat	6	8.2	2	6.7	4	9.3
Remained basically unchanged	63	86.3	26	86.7	37	86.0
Eased somewhat	3	4.1	2	6.7	1	2.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	73	100	30	100	43	100

9. Over the past three months, how have your bank's credit standards for approving new applications for **loans secured by multifamily residential properties** changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	2	2.7	0	0.0	2	4.7
Tightened somewhat	7	9.6	1	3.3	6	14.0
Remained basically unchanged	60	82.2	26	86.7	34	79.1
Eased somewhat	4	5.5	3	10.0	1	2.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	73	100	30	100	43	100

10. Apart from normal seasonal variation, how has demand for **construction and land development loans** changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.4	0	0.0	1	2.3
Moderately stronger	5	6.9	3	10.3	2	4.7
About the same	51	70.8	20	69.0	31	72.1
Moderately weaker	15	20.8	6	20.7	9	20.9
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	72	100	29	100	43	100

11. Apart from normal seasonal variation, how has demand for **loans secured by nonfarm nonresidential properties** changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	5	6.9	2	6.9	3	7.0
About the same	59	81.9	25	86.2	34	79.1
Moderately weaker	8	11.1	2	6.9	6	14.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	72	100	29	100	43	100

12. Apart from normal seasonal variation, how has demand for **loans secured by multifamily residential properties** changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	11	15.3	7	23.3	4	9.5
About the same	51	70.8	20	66.7	31	73.8
Moderately weaker	10	13.9	3	10.0	7	16.7
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	72	100	30	100	42	100

Note: Beginning with the January 2015 survey, the loan categories referred to in the questions regarding changes in credit standards and demand for residential mortgage loans have been revised to reflect the Consumer Financial Protection Bureau's qualified mortgage rules.

Questions 13-14 ask about seven categories of **residential mortgage loans** at your bank: Government-Sponsored Enterprise eligible (GSE-eligible) residential mortgages, government residential mortgages, Qualified Mortgage non-jumbo non-GSE-eligible (QM non-jumbo, non-GSE-eligible) residential mortgages, QM jumbo residential mortgages, non-QM jumbo residential mortgages, non-QM non-jumbo residential mortgages, and subprime residential mortgages. For the purposes of this survey, please use the following definitions of these loan categories and include first-lien closed-end loans to purchase homes only. The loan categories have been defined so that every first-lien closed-end residential mortgage loan used for home purchase fits into one of the following seven categories:

- The **GSE-eligible** category of residential mortgages includes loans that meet the underwriting guidelines, including loan limit amounts, of the GSEs - Fannie Mae and Freddie Mac.
- The **government** category of residential mortgages includes loans that are insured by the Federal Housing Administration, guaranteed by the Department of Veterans Affairs, or originated under government programs, including the U.S. Department of Agriculture home loan programs.
- The **QM non-jumbo, non-GSE-eligible** category of residential mortgages includes loans that satisfy the standards for a qualified mortgage and have loan balances that are below the loan limit amounts set by the GSEs but otherwise do not meet the GSE underwriting guidelines.
- The **QM jumbo** category of residential mortgages includes loans that satisfy the standards for a qualified mortgage but have loan balances that are above the loan limit amount set by the GSEs.
- The **non-QM jumbo** category of residential mortgages includes loans that do not satisfy the standards for a qualified mortgage and have loan balances that are above the loan limit amount set by the GSEs.
- The **non-QM non-jumbo** category of residential mortgages includes loans that do not satisfy the standards for a qualified mortgage and have loan balances that are below the loan limit amount set by the GSEs. (Please exclude loans classified by your bank as subprime in this category.)
- The **subprime** category of residential mortgages includes loans classified by your bank as subprime. This category typically includes loans made to borrowers with weakened credit histories that include payment delinquencies, charge-offs, judgements, and/or bankruptcies; reduced repayment capacity as measured by credit scores or debt-to-income ratios; or incomplete credit histories.

Question 13 deals with changes in your bank's credit standards for loans in each of the seven loan categories over the past three months. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if the standards are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards. **Question 14** deals with changes in demand for loans in each of the seven loan categories over the past three months.

13. Over the past three months, how have your bank's credit standards for approving applications from individuals for mortgage loans to purchase homes changed? (Please consider only new originations as opposed to the refinancing of existing mortgages.)

A. Credit standards on mortgage loans that your bank categorizes as **GSE-eligible** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.7	0	0.0	3	7.3
Remained basically unchanged	59	92.2	22	95.7	37	90.2
Eased somewhat	2	3.1	1	4.3	1	2.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	64	100	23	100	41	100

For this question, 7 respondents answered "My bank does not originate GSE-eligible residential mortgages."

B. Credit standards on mortgage loans that your bank categorizes as **government** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.7	0	0.0	1	2.6
Remained basically unchanged	57	95.0	20	95.2	37	94.9
Eased somewhat	2	3.3	1	4.8	1	2.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	60	100	21	100	39	100

For this question, 11 respondents answered "My bank does not originate government residential mortgages."

C. Credit standards on mortgage loans that your bank categorizes as **QM non-jumbo, non-GSE-eligible** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	60	95.2	22	95.7	38	95.0
Eased somewhat	3	4.8	1	4.3	2	5.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	63	100	23	100	40	100

For this question, 8 respondents answered "My bank does not originate QM non-jumbo, non-GSE-eligible residential mortgages."

D. Credit standards on mortgage loans that your bank categorizes as **QM jumbo** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.5	0	0.0	3	7.1
Remained basically unchanged	60	90.9	22	91.7	38	90.5
Eased somewhat	3	4.5	2	8.3	1	2.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	66	100	24	100	42	100

For this question, 5 respondents answered "My bank does not originate QM jumbo residential mortgages."

E. Credit standards on mortgage loans that your bank categorizes as **non-QM jumbo** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.4	0	0.0	2	5.7
Remained basically unchanged	51	86.4	20	83.3	31	88.6
Eased somewhat	6	10.2	4	16.7	2	5.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100	24	100	35	100

For this question, 12 respondents answered "My bank does not originate non-QM jumbo residential mortgages."

F. Credit standards on mortgage loans that your bank categorizes as **non-QM non-jumbo** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	53	93.0	22	91.7	31	93.9
Eased somewhat	4	7.0	2	8.3	2	6.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100	24	100	33	100

For this question, 14 respondents answered "My bank does not originate non-QM non-jumbo residential mortgages."

G. Credit standards on mortgage loans that your bank categorizes as **subprime** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	6	100.0	1	100.0	5	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	6	100	1	100	5	100

For this question, 65 respondents answered "My bank does not originate subprime residential mortgages."

14. Apart from normal seasonal variation, how has demand for mortgages to purchase homes changed over the past three months? (Please consider only applications for new originations as opposed to applications for refinancing of existing mortgages.)

A. Demand for mortgages that your bank categorizes as **GSE-eligible** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	5	7.9	4	17.4	1	2.5
Moderately stronger	29	46.0	9	39.1	20	50.0
About the same	28	44.4	10	43.5	18	45.0
Moderately weaker	1	1.6	0	0.0	1	2.5
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	63	100	23	100	40	100

B. Demand for mortgages that your bank categorizes as **government** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	3	5.0	2	9.5	1	2.6
Moderately stronger	21	35.0	7	33.3	14	35.9
About the same	34	56.7	11	52.4	23	59.0
Moderately weaker	2	3.3	1	4.8	1	2.6
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	60	100	21	100	39	100

C. Demand for mortgages that your bank categorizes as **QM non-jumbo, non-GSE-eligible** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.6	1	4.3	0	0.0
Moderately stronger	21	33.3	8	34.8	13	32.5
About the same	39	61.9	13	56.5	26	65.0
Moderately weaker	2	3.2	1	4.3	1	2.5
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	63	100	23	100	40	100

D. Demand for mortgages that your bank categorizes as **QM jumbo** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	3	4.5	3	12.5	0	0.0
Moderately stronger	26	39.4	13	54.2	13	31.0
About the same	34	51.5	8	33.3	26	61.9
Moderately weaker	3	4.5	0	0.0	3	7.1
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	66	100	24	100	42	100

E. Demand for mortgages that your bank categorizes as **non-QM jumbo** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	3	5.2	3	12.5	0	0.0
Moderately stronger	18	31.0	11	45.8	7	20.6
About the same	33	56.9	9	37.5	24	70.6
Moderately weaker	4	6.9	1	4.2	3	8.8
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	58	100	24	100	34	100

F. Demand for mortgages that your bank categorizes as **non-QM non-jumbo** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	2	3.5	2	8.3	0	0.0
Moderately stronger	17	29.8	9	37.5	8	24.2
About the same	36	63.2	12	50.0	24	72.7
Moderately weaker	2	3.5	1	4.2	1	3.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	57	100	24	100	33	100

G. Demand for mortgages that your bank categorizes as **subprime** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	2	33.3	1	100.0	1	20.0
About the same	4	66.7	0	0.0	4	80.0
Moderately weaker	0	0.0	0	0.0	0	0.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	6	100	1	100	5	100

Questions 15-16 ask about **revolving home equity lines of credit** at your bank. Question 15 deals with changes in your bank's credit standards over the past three months. Question 16 deals with changes in demand. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.

15. Over the past three months, how have your bank's credit standards for approving applications for revolving home equity lines of credit changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	98.4	23	95.8	40	100.0
Eased somewhat	1	1.6	1	4.2	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	64	100	24	100	40	100

For this question, 5 respondents answered "My bank does not originate revolving home equity lines of credit."

16. Apart from normal seasonal variation, how has demand for revolving home equity lines of credit changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	12	18.8	5	20.8	7	17.5
About the same	42	65.6	13	54.2	29	72.5
Moderately weaker	8	12.5	5	20.8	3	7.5
Substantially weaker	2	3.1	1	4.2	1	2.5
Total	64	100	24	100	40	100

Questions 17-26 ask about consumer lending at your bank. Question 17 deals with changes in your bank's willingness to make consumer loans over the past three months. Questions 18-23 deal with changes in credit standards and loan terms over the same period. Questions 24-26 deal with changes in demand for consumer loans over the past three months. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.

17. Please indicate your bank's willingness to make **consumer installment loans** now as opposed to three months ago.

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much more willing	0	0.0	0	0.0	0	0.0
Somewhat more willing	4	6.7	0	0.0	4	10.3
About unchanged	55	91.7	20	95.2	35	89.7
Somewhat less willing	1	1.7	1	4.8	0	0.0
Much less willing	0	0.0	0	0.0	0	0.0
Total	60	100	21	100	39	100

For this question, 10 respondents answered "My bank does not originate consumer installment loans."

18. Over the past three months, how have your bank's credit standards for approving applications for **credit cards** from individuals or households changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	12.8	5	21.7	1	4.2
Remained basically unchanged	39	83.0	18	78.3	21	87.5
Eased somewhat	2	4.3	0	0.0	2	8.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	47	100	23	100	24	100

For this question, 21 respondents answered "My bank does not originate credit card loans to individuals or households."

19. Over the past three months, how have your bank's credit standards for approving applications for **auto loans** to individuals or households changed? (Please include loans arising from retail sales of passenger cars and other vehicles such as minivans, vans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use, whether new or used. Please exclude loans to finance fleet sales, personal cash loans secured by automobiles already paid for, loans to finance the purchase of commercial vehicles and farm equipment, and lease financing.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.5	1	5.3	1	2.6
Remained basically unchanged	55	96.5	18	94.7	37	97.4
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	57	100	19	100	38	100

For this question, 12 respondents answered "My bank does not originate auto loans to individuals or households."

20. Over the past three months, how have your bank's credit standards for approving applications for **consumer loans other than credit card and auto loans** changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	10.0	3	13.6	3	7.9
Remained basically unchanged	53	88.3	19	86.4	34	89.5
Eased somewhat	1	1.7	0	0.0	1	2.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	60	100	22	100	38	100

For this question, 9 respondents answered "My bank does not originate consumer loans other than credit card or auto loans."

21. Over the past three months, how has your bank changed the following terms and conditions on new or existing **credit card accounts** for individuals or households?

a. Credit limits

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	13.3	5	21.7	1	4.5
Remained basically unchanged	35	77.8	16	69.6	19	86.4
Eased somewhat	4	8.9	2	8.7	2	9.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	45	100	23	100	22	100

b. Spreads of interest rates charged on outstanding balances over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	4.4	0	0.0	2	9.1
Remained basically unchanged	42	93.3	23	100.0	19	86.4
Eased somewhat	1	2.2	0	0.0	1	4.5
Eased considerably	0	0.0	0	0.0	0	0.0
Total	45	100	23	100	22	100

c. Minimum percent of outstanding balances required to be repaid each month

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	45	100.0	23	100.0	22	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	45	100	23	100	22	100

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	13.3	6	26.1	0	0.0
Remained basically unchanged	38	84.4	17	73.9	21	95.5
Eased somewhat	1	2.2	0	0.0	1	4.5
Eased considerably	0	0.0	0	0.0	0	0.0
Total	45	100	23	100	22	100

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	11.1	4	17.4	1	4.5
Remained basically unchanged	39	86.7	19	82.6	20	90.9
Eased somewhat	1	2.2	0	0.0	1	4.5
Eased considerably	0	0.0	0	0.0	0	0.0
Total	45	100	23	100	22	100

22. Over the past three months, how has your bank changed the following terms and conditions on **loans to individuals or households to purchase autos**?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	54	98.2	19	100.0	35	97.2
Eased somewhat	1	1.8	0	0.0	1	2.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100	19	100	36	100

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	9.1	3	15.8	2	5.6
Remained basically unchanged	46	83.6	15	78.9	31	86.1
Eased somewhat	4	7.3	1	5.3	3	8.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100	19	100	36	100

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	55	100.0	19	100.0	36	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100	19	100	36	100

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.8	1	5.3	0	0.0
Remained basically unchanged	53	96.4	17	89.5	36	100.0
Eased somewhat	1	1.8	1	5.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100	19	100	36	100

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.8	1	5.3	0	0.0
Remained basically unchanged	52	94.5	16	84.2	36	100.0
Eased somewhat	2	3.6	2	10.5	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100	19	100	36	100

23. Over the past three months, how has your bank changed the following terms and conditions on **consumer loans other than credit card and auto loans**?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.7	1	4.8	0	0.0
Remained basically unchanged	55	93.2	20	95.2	35	92.1
Eased somewhat	3	5.1	0	0.0	3	7.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100	21	100	38	100

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.4	1	4.8	1	2.6
Remained basically unchanged	54	91.5	20	95.2	34	89.5
Eased somewhat	3	5.1	0	0.0	3	7.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100	21	100	38	100

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	58	98.3	21	100.0	37	97.4
Eased somewhat	1	1.7	0	0.0	1	2.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100	21	100	38	100

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.1	2	9.5	1	2.6
Remained basically unchanged	56	94.9	19	90.5	37	97.4
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100	21	100	38	100

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.7	1	4.8	0	0.0
Remained basically unchanged	58	98.3	20	95.2	38	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100	21	100	38	100

24. Apart from normal seasonal variation, how has demand from individuals or households for **credit card loans** changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	5	10.6	2	8.7	3	12.5
About the same	40	85.1	19	82.6	21	87.5
Moderately weaker	2	4.3	2	8.7	0	0.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	47	100	23	100	24	100

25. Apart from normal seasonal variation, how has demand from individuals or households for **auto loans** changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	10	17.5	7	36.8	3	7.9
About the same	43	75.4	11	57.9	32	84.2
Moderately weaker	4	7.0	1	5.3	3	7.9
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	57	100	19	100	38	100

26. Apart from normal seasonal variation, how has demand from individuals or households for **consumer loans other than credit card and auto loans** changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	1	1.7	1	4.8	0	0.0
About the same	58	96.7	20	95.2	38	97.4
Moderately weaker	1	1.7	0	0.0	1	2.6
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	60	100	21	100	39	100

Question 27 asks you to describe the current level of lending standards at your bank relative to the range of standards that has prevailed between 2005 and the present, a period which likely encompasses a wide range of standards as seen over a credit cycle. For each of the loan categories listed below, please use as reference points the points at which standards at your bank were tightest (most restrictive or least accommodative) and easiest (most accommodative or least restrictive) during this period.

27. Using the range between the tightest and the easiest that lending standards at your bank have been between 2005 and the present, for each of the loan categories listed below, how would you describe your bank's current level of standards relative to that range?

A. C&I loans or credit lines:

a. Syndicated or club loans (large loans originated by a group of relationship lenders) to investment-grade firms (or unrated firms of similar creditworthiness)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	8	12.5	7	25.0	1	2.8
Significantly easier than the midpoint	4	6.2	3	10.7	1	2.8
Somewhat easier than the midpoint	18	28.1	9	32.1	9	25.0
Near the midpoint	24	37.5	8	28.6	16	44.4
Somewhat tighter than the midpoint	8	12.5	0	0.0	8	22.2
Significantly tighter than the midpoint	1	1.6	1	3.6	0	0.0
Near the tightest level	1	1.6	0	0.0	1	2.8
Total	64	100	28	100	36	100

b. Syndicated or club loans to below-investment-grade firms (or unrated firms of similar creditworthiness)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	3	4.8	3	11.1	0	0.0
Significantly easier than the midpoint	9	14.3	7	25.9	2	5.6
Somewhat easier than the midpoint	16	25.4	10	37.0	6	16.7
Near the midpoint	14	22.2	4	14.8	10	27.8
Somewhat tighter than the midpoint	15	23.8	3	11.1	12	33.3
Significantly tighter than the midpoint	3	4.8	0	0.0	3	8.3
Near the tightest level	3	4.8	0	0.0	3	8.3
Total	63	100	27	100	36	100

c. Non-syndicated loans to large and middle-market firms (annual sales of \$50 million or more)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	3	4.5	3	10.7	0	0.0
Significantly easier than the midpoint	6	9.1	5	17.9	1	2.6
Somewhat easier than the midpoint	18	27.3	9	32.1	9	23.7
Near the midpoint	26	39.4	8	28.6	18	47.4
Somewhat tighter than the midpoint	11	16.7	2	7.1	9	23.7
Significantly tighter than the midpoint	2	3.0	1	3.6	1	2.6
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	66	100	28	100	38	100

d. Non-syndicated loans to small firms (annual sales of less than \$50 million)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	2	3.0	2	7.4	0	0.0
Significantly easier than the midpoint	3	4.5	3	11.1	0	0.0
Somewhat easier than the midpoint	19	28.4	9	33.3	10	25.0
Near the midpoint	28	41.8	9	33.3	19	47.5
Somewhat tighter than the midpoint	12	17.9	2	7.4	10	25.0
Significantly tighter than the midpoint	2	3.0	1	3.7	1	2.5
Near the tightest level	1	1.5	1	3.7	0	0.0
Total	67	100	27	100	40	100

e. Loans to very small firms (annual sales of less than \$5 million)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	1	1.5	1	3.8	0	0.0
Significantly easier than the midpoint	2	3.0	1	3.8	1	2.5
Somewhat easier than the midpoint	18	27.3	9	34.6	9	22.5
Near the midpoint	32	48.5	12	46.2	20	50.0
Somewhat tighter than the midpoint	9	13.6	1	3.8	8	20.0
Significantly tighter than the midpoint	2	3.0	1	3.8	1	2.5
Near the tightest level	2	3.0	1	3.8	1	2.5
Total	66	100	26	100	40	100

B. Loans or credit lines secured by commercial real estate:

a. For construction and land development purposes

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	3	4.3	2	7.1	1	2.4
Somewhat easier than the midpoint	10	14.5	5	17.9	5	12.2
Near the midpoint	23	33.3	12	42.9	11	26.8
Somewhat tighter than the midpoint	23	33.3	6	21.4	17	41.5
Significantly tighter than the midpoint	9	13.0	3	10.7	6	14.6
Near the tightest level	1	1.4	0	0.0	1	2.4
Total	69	100	28	100	41	100

b. Secured by nonfarm nonresidential properties

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	1	1.4	1	3.6	0	0.0
Significantly easier than the midpoint	3	4.3	2	7.1	1	2.4
Somewhat easier than the midpoint	8	11.6	4	14.3	4	9.8
Near the midpoint	31	44.9	11	39.3	20	48.8
Somewhat tighter than the midpoint	20	29.0	7	25.0	13	31.7
Significantly tighter than the midpoint	6	8.7	3	10.7	3	7.3
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	69	100	28	100	41	100

c. Secured by multifamily residential properties

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	1	1.4	1	3.6	0	0.0
Significantly easier than the midpoint	3	4.3	2	7.1	1	2.4
Somewhat easier than the midpoint	11	15.9	6	21.4	5	12.2
Near the midpoint	26	37.7	10	35.7	16	39.0
Somewhat tighter than the midpoint	21	30.4	5	17.9	16	39.0
Significantly tighter than the midpoint	7	10.1	4	14.3	3	7.3
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	69	100	28	100	41	100

C. Loans or credit lines secured by residential real estate (For the jumbo category, consider residential real estate loans that have balances that are above the conforming loan limits announced by the FHFA. For remaining categories, please refer to the definitions of residential real estate loan categories stated in questions 13-14):

a. GSE-eligible residential mortgage loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint	14	23.7	7	33.3	7	18.4
Near the midpoint	28	47.5	6	28.6	22	57.9
Somewhat tighter than the midpoint	15	25.4	7	33.3	8	21.1
Significantly tighter than the midpoint	2	3.4	1	4.8	1	2.6
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	59	100	21	100	38	100

b. Government residential mortgage loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint	11	19.6	6	30.0	5	13.9
Near the midpoint	30	53.6	6	30.0	24	66.7
Somewhat tighter than the midpoint	14	25.0	8	40.0	6	16.7
Significantly tighter than the midpoint	1	1.8	0	0.0	1	2.8
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	56	100	20	100	36	100

c. Jumbo residential mortgage loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	1	1.6	1	4.3	0	0.0
Somewhat easier than the midpoint	12	19.7	4	17.4	8	21.1
Near the midpoint	23	37.7	4	17.4	19	50.0
Somewhat tighter than the midpoint	19	31.1	11	47.8	8	21.1
Significantly tighter than the midpoint	6	9.8	3	13.0	3	7.9
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	61	100	23	100	38	100

d. Subprime residential mortgage loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint	4	19.0	1	14.3	3	21.4
Near the midpoint	7	33.3	2	28.6	5	35.7
Somewhat tighter than the midpoint	2	9.5	0	0.0	2	14.3
Significantly tighter than the midpoint	0	0.0	0	0.0	0	0.0
Near the tightest level	8	38.1	4	57.1	4	28.6
Total	21	100	7	100	14	100

e. Revolving home equity lines of credit

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	1	1.8	1	4.5	0	0.0
Somewhat easier than the midpoint	9	15.8	3	13.6	6	17.1
Near the midpoint	26	45.6	4	18.2	22	62.9
Somewhat tighter than the midpoint	18	31.6	11	50.0	7	20.0
Significantly tighter than the midpoint	3	5.3	3	13.6	0	0.0
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	57	100	22	100	35	100

D. Consumer lending (please use your bank's own categorization for credit quality segments):

a. Credit card loans or lines of credit to prime borrowers

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	1	1.9	1	4.8	0	0.0
Somewhat easier than the midpoint	8	15.4	4	19.0	4	12.9
Near the midpoint	34	65.4	10	47.6	24	77.4
Somewhat tighter than the midpoint	9	17.3	6	28.6	3	9.7
Significantly tighter than the midpoint	0	0.0	0	0.0	0	0.0
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	52	100	21	100	31	100

b. Credit card loans or lines of credit to subprime borrowers

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint	6	17.1	1	7.7	5	22.7
Near the midpoint	14	40.0	3	23.1	11	50.0
Somewhat tighter than the midpoint	5	14.3	2	15.4	3	13.6
Significantly tighter than the midpoint	5	14.3	3	23.1	2	9.1
Near the tightest level	5	14.3	4	30.8	1	4.5
Total	35	100	13	100	22	100

c. Auto loans to prime borrowers

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	2	3.7	2	10.5	0	0.0
Somewhat easier than the midpoint	5	9.3	0	0.0	5	14.3
Near the midpoint	39	72.2	11	57.9	28	80.0
Somewhat tighter than the midpoint	8	14.8	6	31.6	2	5.7
Significantly tighter than the midpoint	0	0.0	0	0.0	0	0.0
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	54	100	19	100	35	100

d. Auto loans to subprime borrowers

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint	3	9.4	1	8.3	2	10.0
Near the midpoint	15	46.9	4	33.3	11	55.0
Somewhat tighter than the midpoint	4	12.5	0	0.0	4	20.0
Significantly tighter than the midpoint	5	15.6	3	25.0	2	10.0
Near the tightest level	5	15.6	4	33.3	1	5.0
Total	32	100	12	100	20	100

e. Consumer loans other than credit card and auto loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	1	1.8	1	5.0	0	0.0
Somewhat easier than the midpoint	8	14.5	4	20.0	4	11.4
Near the midpoint	38	69.1	9	45.0	29	82.9
Somewhat tighter than the midpoint	5	9.1	4	20.0	1	2.9
Significantly tighter than the midpoint	3	5.5	2	10.0	1	2.9
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	55	100	20	100	35	100

E. Lending to nondepository financial institutions:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint	5	10.9	4	22.2	1	3.6
Near the midpoint	34	73.9	11	61.1	23	82.1
Somewhat tighter than the midpoint	5	10.9	3	16.7	2	7.1
Significantly tighter than the midpoint	2	4.3	0	0.0	2	7.1
Near the tightest level	0	0.0	0	0.0	0	0.0
Total	46	100	18	100	28	100

1. The sample is selected from among the largest banks in each Federal Reserve District. In the table, large banks are defined as those with total domestic assets of \$50 billion or more as of March 31, 2019. The combined assets of the 30 large banks totaled \$10.1 trillion, compared to \$10.9 trillion for the entire panel of 74 banks, and \$15.3 trillion for all domestically chartered, federally insured commercial banks. [Return to text](#)

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