Table OA6. Fama-MacBeth Risk Premia Estimates: Dealer Leverage

	Foreign Dealer Lev Mean	Foreign Dealer Lev Std.Dev.	Domestic Dealer Lev Mean	Domestic Dealer Lev Std.Dev.
All	0.0171	0.0232	0.0501	0.0190
CDS	-0.1800	0.0351	-0.0780	0.0195
Commodities	0.0180	0.0251	0.0379	0.0199
FamaFr25	-0.0535	0.0320	0.0113	0.0234
FX	-0.0739	0.0216	-0.0280	0.0185
Options	-0.1315	0.0392	-0.0787	0.0355
SoveignBonds	-0.0381	0.0314	-0.0911	0.0436
USBonds	0.0933	0.0229	0.0066	0.0244

Note: Portfolio returns are taken from He, Kelly, Manela (2017) (HKM). Foreign and domestic dealer leverage is measured as the log change in overnight and continuing repurchase and securities lending aggreements by primary dealers. All results are for monthly returns over 2001-2012 unless noted otherwise.