

F.104 State and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2009	2010	2011	2012	2013	2012		2013				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Current receipts, NIPA basis	1919.2	1998.5	2029.9	2039.4	2101.3	2039.6	2059.7	2078.7	2110.8	2103.2	2112.4	1
2 Personal current taxes	287.8	297.6	327.0	348.8	376.6	349.2	358.8	377.1	393.1	365.6	370.4	2
3 Taxes on production and imports	934.8	960.4	988.5	1004.9	1027.4	1000.6	1008.3	1021.9	1020.2	1029.7	1037.7	3
4 Taxes on corporate income	45.6	47.7	50.7	51.4	55.2	51.1	51.3	54.5	56.0	54.0	56.6	4
5 Contributions for govt. social insurance	18.6	18.1	18.3	17.5	17.5	17.4	17.3	17.3	17.4	17.6	17.9	5
6 Income receipts on assets	87.8	82.6	80.0	78.5	81.4	78.4	79.3	80.2	80.9	81.9	82.6	6
7 Current transfer receipts	566.1	612.0	581.8	552.6	558.5	557.0	558.7	542.7	558.4	569.9	563.1	7
8 Current surplus of government enterprises	-21.4	-19.8	-16.5	-14.3	-15.4	-14.1	-14.0	-14.9	-15.2	-15.5	-15.9	8
9 Current expenditures, NIPA basis	2191.2	2235.8	2243.0	2292.1	2320.4	2299.7	2313.9	2308.5	2308.4	2329.2	2335.6	9
10 Consumption expenditures	1508.4	1518.3	1517.4	1536.4	1548.2	1536.8	1544.3	1543.0	1541.4	1550.8	1557.4	10
11 Govt. social benefit payments to persons	492.6	523.8	532.0	544.3	561.7	548.8	553.7	552.3	555.9	568.9	569.5	11
12 Interest payments	188.8	192.1	192.9	211.0	210.1	213.7	215.5	212.7	210.6	209.0	208.1	12
13 Subsidies	1.4	1.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	13
14 Net saving, NIPA basis	-271.9	-237.3	-213.1	-252.7	-219.1	-260.1	-254.2	-229.8	-197.6	-226.0	-223.1	14
15 + Consumption of fixed capital	208.2	212.7	221.7	231.4	237.6	232.4	233.7	234.9	236.6	238.3	240.6	15
16 - Net capital transfers paid (2)	-67.7	-76.7	-73.9	-74.1	-71.0	-73.2	-80.5	-71.3	-68.6	-74.9	-69.1	16
17 = Gross saving less net capital transfers paid	4.0	52.2	82.5	52.8	89.4	45.5	60.0	76.4	107.6	87.2	86.6	17
18 Gross investment	-58.9	51.3	18.0	83.3	65.8	77.0	75.3	79.6	111.1	8.8	63.5	18
19 Fixed investment	363.0	351.9	337.2	334.9	330.9	334.6	331.2	326.1	327.8	335.6	334.0	19
20 Nonproduced nonfinancial assets	12.3	10.6	10.1	10.2	9.5	10.2	10.1	9.8	9.6	9.4	9.2	20
21 Net lending (+) or net borrowing (-)	-434.2	-311.2	-329.4	-261.8	-274.6	-267.8	-265.9	-256.3	-226.3	-336.1	-279.7	21
22 Net acq. of financial assets	10.8	66.1	-56.6	-77.0	13.3	-25.0	-229.1	42.5	112.8	-63.9	-38.2	22
23 Checkable deposits and currency	19.2	5.6	16.6	-8.9	7.4	-7.6	-12.9	13.8	-10.4	28.8	-2.7	23
24 Time and savings deposits	9.3	-6.9	14.4	20.3	21.0	37.4	4.5	13.2	53.6	13.7	3.4	24
25 Money market fund shares	9.8	13.7	-0.1	-8.8	1.2	-6.7	-18.7	2.0	6.4	-2.6	-1.2	25
26 Security repurchase agreements	-4.2	-1.4	-6.5	-6.9	0.9	-5.3	-14.7	1.6	5.1	-2.0	-0.9	26
27 Credit market instruments	-37.4	60.8	-77.3	-69.3	-31.5	-49.0	-174.0	1.4	41.6	-121.2	-47.6	27
28 Open market paper	-39.0	13.0	-10.8	-5.4	0.7	-4.1	-11.3	1.2	3.9	-1.6	-0.7	28
29 Treasury securities	-17.4	6.8	-45.5	-12.7	-38.9	-6.1	-54.0	-11.5	0.4	-104.6	-40.0	29
30 Agency- and GSE-backed securities	9.7	22.4	-12.7	-29.4	3.9	-22.3	-62.3	6.7	21.4	-8.6	-3.9	30
31 Municipal securities	1.0	1.4	0.1	-0.8	0.1	-0.6	-1.6	0.2	0.6	-0.2	-0.1	31
32 Corporate and foreign bonds	3.3	7.4	-4.0	-9.4	1.2	-7.1	-20.0	2.1	6.9	-2.8	-1.3	32
33 Mortgages	4.9	10.0	-4.5	-11.7	1.5	-8.9	-24.8	2.7	8.5	-3.4	-1.6	33
34 Corporate equities	-2.3	-0.3	-4.3	-5.0	0.7	-3.8	-10.6	1.1	3.7	-1.5	-0.7	34
35 Mutual fund shares	1.7	2.8	-0.7	-2.6	0.3	-2.0	-5.5	0.6	1.9	-0.8	-0.3	35
36 Trade receivables	-4.6	13.1	2.3	8.2	9.6	7.2	4.7	8.8	8.7	14.3	6.4	36
37 Taxes receivable	-5.8	1.1	2.2	1.5	3.1	8.8	9.8	-1.3	-1.7	9.1	6.1	37
38 Miscellaneous assets	25.2	-22.5	-3.2	-5.5	0.7	-4.1	-11.6	1.2	4.0	-1.6	-0.7	38
39 Net increase in liabilities	445.0	377.3	272.7	184.8	287.9	242.7	36.8	298.8	339.1	272.2	241.5	39
40 Credit market instruments	113.0	69.5	-52.7	-5.3	-38.9	-6.5	-115.5	73.0	32.8	-116.5	-144.8	40
41 Municipal securities	112.2	68.7	-53.6	-5.7	-39.4	-6.1	-116.0	71.7	33.0	-116.9	-145.4	41
42 Short-term (3)	7.8	-0.7	-10.6	3.8	-10.9	10.0	-27.2	-4.4	8.6	-19.4	-28.3	42
43 Long-term	104.4	69.3	-42.9	-9.4	-28.6	-16.1	-88.8	76.0	24.4	-97.5	-117.2	43
44 U.S. government loans	0.8	0.9	0.9	0.4	0.5	-0.4	0.5	1.3	-0.2	0.5	0.6	44
45 Trade payables	38.9	38.5	38.4	39.1	39.6	39.2	39.2	39.2	39.3	39.9	40.0	45
46 Claims of pension fund on sponsor (4)	293.0	269.3	287.0	151.0	287.2	210.1	113.1	186.5	267.0	348.8	346.4	46
47 Discrepancy	62.9	0.9	64.5	-30.5	23.7	-31.5	-15.3	-3.3	-3.5	78.4	23.1	47

(1) Data for employee retirement funds are shown in table F.118.

(2) Table F.9, line 62.

(3) Debt with original maturity of 13 months or less.

(4) Included in miscellaneous liabilities.