

F.105 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2009	2010	2011	2012	2013	2012		2013				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Current receipts, NIPA basis	2230.1	2391.7	2516.7	2663.0	3037.9	2656.6	2709.0	2900.1	3166.9	2975.8	3108.7	1
2 Personal current taxes	857.2	893.8	1077.0	1149.2	1282.8	1147.2	1194.0	1252.0	1275.7	1292.0	1311.5	2
3 Taxes on production and imports	91.4	96.8	108.6	118.0	120.3	118.2	118.0	118.8	118.6	119.3	124.5	3
4 Taxes on corporate income	200.4	298.7	294.2	351.0	326.1	356.1	347.9	321.0	328.7	329.3	325.5	4
5 Taxes from the rest of the world	14.8	15.7	16.3	17.8	20.0	17.1	19.9	19.2	19.4	20.0	21.5	5
6 Contributions for govt. social insurance	950.8	970.9	904.3	937.8	1093.9	934.6	955.3	1081.7	1091.2	1096.7	1106.0	6
7 Income receipts on assets	48.5	54.6	57.4	52.9	164.6	52.2	53.3	74.1	299.6	93.4	191.3	7
8 Current transfer receipts	66.2	64.4	66.1	49.7	54.5	45.6	38.4	53.9	57.4	51.0	55.5	8
9 Current surplus of government enterprises	0.7	-3.1	-7.3	-13.4	-24.4	-14.4	-17.8	-20.6	-23.8	-25.9	-27.2	9
10 Current expenditures, NIPA basis	3479.9	3721.3	3764.9	3772.7	3792.8	3775.8	3787.5	3753.2	3820.1	3825.7	3772.4	10
11 Consumption expenditures	933.7	1003.9	1008.7	1011.7	970.8	1036.1	993.9	982.3	976.0	972.4	952.6	11
12 Government social benefits	1624.9	1726.6	1745.3	1790.5	1856.8	1793.1	1812.3	1848.1	1849.0	1862.8	1867.2	12
13 Other current transfer payments	510.7	555.9	529.0	493.1	492.9	500.0	489.3	479.2	498.1	509.2	485.3	13
14 Interest payments	353.6	380.6	422.6	420.6	414.4	391.1	434.7	386.1	438.4	422.7	410.1	14
15 Subsidies	56.9	54.3	59.4	56.8	57.9	55.6	57.3	57.5	58.5	58.6	57.1	15
16 Net saving, NIPA basis	-1249.8	-1329.5	-1248.3	-1109.7	-754.9	-1119.3	-1078.5	-853.1	-653.1	-850.0	-663.7	16
17 + Consumption of fixed capital	234.5	245.3	256.5	262.3	267.6	262.9	263.7	265.6	266.8	267.8	270.0	17
18 - Insurance and pension reserves (1)	0.5	-1.7	-0.4	-1.4	-1.2	-1.6	-1.6	-1.9	-0.4	-2.6	-0.0	18
19 - Contr. for govt. soc. insur., U.S.-affiliated areas	5.0	4.9	4.4	4.6	5.3	4.6	4.7	5.3	5.3	5.3	5.4	19
20 - Net capital transfers paid (2)	64.4	84.8	81.4	79.9	58.8	74.0	103.5	65.8	58.4	61.5	49.5	20
21 = Gross saving less net capital transfers paid	-1085.1	-1172.2	-1077.2	-930.5	-550.3	-933.3	-921.4	-656.7	-449.6	-646.3	-448.6	21
22 Gross investment	-1023.2	-1117.8	-1061.0	-843.1	-435.7	-493.1	-853.9	-858.8	66.8	-467.3	-483.3	22
23 Fixed investment	284.0	300.0	295.4	284.0	275.1	286.0	281.4	272.7	276.6	278.8	272.2	23
24 Nonproduced nonfinancial assets	-8.9	-1.0	-0.9	-1.4	-0.7	-1.4	-1.4	-0.6	-0.8	-1.1	-0.3	24
25 Net lending (+) or net borrowing (-)	-1298.3	-1416.7	-1355.5	-1125.7	-710.0	-777.8	-1133.9	-1130.9	-209.0	-745.0	-755.2	25
26 Net acq. of financial assets	237.8	281.1	-154.8	116.4	174.4	94.0	175.0	139.9	208.7	-85.6	434.8	26
27 U.S. official reserve assets	51.9	1.6	16.2	4.3	-1.5	3.1	-3.7	3.3	-1.0	-4.2	-4.3	27
28 Checkable deposits and currency	-174.2	148.9	-257.6	6.7	69.6	-28.1	79.4	-8.6	130.6	-189.0	345.4	28
29 Time and savings deposits	0.3	0.1	-0.3	0.2	-0.5	-0.4	-0.4	-1.3	0.5	0.3	-1.4	29
30 Credit market instruments	309.1	83.6	19.1	105.0	123.7	114.7	94.4	165.3	125.1	105.2	99.3	30
31 Agency- and GSE-backed securities	142.0	-47.2	-118.1	-31.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Corporate and foreign bonds	0.6	0.3	-0.1	-0.2	-0.1	-0.4	-0.1	-0.2	-0.1	-0.1	-0.0	32
33 Other loans and advances	66.0	3.5	4.8	2.5	6.8	-8.0	-2.6	10.1	8.5	3.8	4.6	33
34 Mortgages	12.6	-6.2	4.1	1.6	4.0	2.0	-4.2	7.2	-0.5	3.7	5.5	34
35 Consumer credit (3)	87.9	133.1	128.5	132.1	113.1	121.1	101.3	148.2	117.2	97.7	89.2	35
36 Corporate equities (4)	0.6	24.1	40.3	-13.2	-4.8	-9.9	-5.0	-5.2	-2.8	-10.3	-1.1	36
37 Trade receivables	-21.1	-0.7	4.8	2.6	0.1	6.2	-0.3	-14.1	14.4	-4.5	4.6	37
38 Taxes receivable	35.9	27.1	20.8	11.9	-19.7	8.1	10.1	-2.4	-46.5	1.7	-31.7	38
39 Miscellaneous assets	35.4	-3.5	1.9	-1.0	7.6	0.1	0.5	2.7	-11.6	15.3	24.0	39
40 Net increase in liabilities	1536.1	1697.8	1200.7	1242.2	884.4	871.7	1308.9	1270.8	417.7	659.4	1189.9	40
41 SDR allocations	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 SDR certificates	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Treasury currency	-0.4	-0.3	0.0	0.0	-0.4	0.0	0.0	0.0	0.0	-1.4	0.0	43
44 Credit market instruments	1443.9	1580.2	1067.9	1140.2	759.1	787.7	1176.1	1168.7	299.9	174.1	1393.6	44
45 U.S. savings securities	-2.8	-3.3	-2.7	-2.8	-3.3	-2.5	-5.0	-2.5	-3.7	-3.3	-3.6	45
46 Treasury bills	-73.3	-19.0	-249.5	107.0	-35.9	74.4	53.8	646.7	-880.3	-160.7	250.6	46
47 Other Treasury securities	1519.8	1601.8	1319.0	1036.3	798.7	716.2	1125.3	525.5	1182.6	337.5	1149.1	47
48 Budget agency securities	0.1	0.7	1.1	-0.4	-0.4	-0.3	1.9	-1.0	1.3	0.5	-2.4	48
49 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Trade payables	-56.2	6.3	9.4	8.0	23.5	17.0	10.2	1.8	31.1	24.8	36.4	50
51 Insurance reserves	1.1	0.9	1.3	0.3	0.3	-0.2	-0.5	0.2	0.8	-0.5	0.5	51
52 Miscellaneous liabilities	97.0	110.7	122.1	93.7	102.0	67.2	123.1	100.1	86.1	462.3	-240.6	52
53 Nonmarketable securities held by pension plans (5)	61.9	65.7	70.8	40.4	98.2	45.8	-86.5	229.9	-272.6	-110.3	545.9	53
54 Claims of pension fund on sponsor	15.6	20.2	19.2	48.2	-9.7	43.0	175.1	-141.3	361.1	605.7	-864.1	54
55 Other	19.5	24.9	32.1	5.0	13.4	-21.6	34.5	11.5	-2.5	-33.0	77.7	55
56 Discrepancy	-61.9	-54.5	-16.2	-87.5	-114.6	-440.2	-67.6	202.1	-516.4	-179.0	34.7	56
Memo:												
57 Change in cash balance (6)	-173.2	148.9	-258.0	7.5	69.6	-24.6	24.8	-54.2	227.3	-185.1	290.3	57

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 29) plus checkable deposit and currency liabilities of the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).