

F.119 Federal Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2009	2010	2011	2012	2013	2012		2013				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net acquisition of financial assets (1)	93.7	102.1	111.4	99.9	107.3	100.9	96.8	90.8	53.6	104.8	179.9	1
2 Credit market instruments	7.4	10.9	25.6	15.4	9.1	20.5	19.0	-14.0	-44.3	-383.4	478.2	2
3 Treasury securities (2)	7.4	10.1	23.4	12.1	12.5	14.8	18.6	-9.5	-40.6	-379.7	480.0	3
4 Agency- and GSE-backed securities	0.0	0.6	0.7	1.5	-1.7	1.4	0.4	-2.2	-1.9	-1.9	-0.9	4
5 Corporate and foreign bonds	-0.0	0.2	1.4	1.7	-1.7	4.3	0.0	-2.3	-1.8	-1.9	-0.9	5
6 Corporate equities	8.8	5.4	-4.2	-4.1	9.6	-8.4	-10.8	16.3	9.3	-7.1	19.9	6
7 Miscellaneous assets	77.5	85.9	90.0	88.6	88.6	88.8	88.6	88.6	88.6	495.4	-318.3	7
8 Nonmarketable Treasury securities (3)	61.9	65.7	70.8	40.4	98.2	45.8	-86.5	229.9	-272.6	-110.3	545.9	8
9 Claims of pension fund on sponsor (4)	15.6	20.2	19.2	48.2	-9.7	43.0	175.1	-141.3	361.1	605.7	-864.1	9
10 Pension entitlements (liabilities) (5)	93.7	102.1	111.4	99.9	107.3	100.9	96.8	90.8	53.6	104.8	179.9	10
Memo:												
Net acquisition of financial assets												
11 Defined benefit plans (6)	75.5	84.2	88.4	86.6	87.1	86.5	87.5	86.5	87.2	86.8	87.8	11
12 Defined contribution plans (7)	18.2	18.0	23.0	13.3	20.2	14.4	9.3	4.3	-33.6	18.0	92.1	12

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes nonmarketable Treasury securities held by the Thrift Savings Plan.

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans, including suspended investments in the Thrift Savings Plan G Fund. These liabilities are assets of the household sector.

(6) Includes the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, foreign service retirement and disability fund, and National Railroad Retirement Investment Trust.

(7) Thrift Savings Plan.