



Addressing the Financing Needs of Small Businesses

A Capstone Forum Highlighting Findings from the Federal Reserve System Series

AGENDA

MONDAY, JULY 12, 2010

Board of Governors of the Federal Reserve System
Dining Rooms D, E, and F (Terrace Level)
Washington, D.C.

9:30 a.m. Registration

10:00 a.m. Welcome and Opening Remarks

Chairman Ben Bernanke

Introduced by Sandra Braunstein, Director, Division of Consumer and Community Affairs, Board of Governors

10:15 a.m. The National Economic Outlook for Small Business Financing

Robin Prager, Assistant Director, Division of Research and Statistics, Board of Governors

10:30 a.m. Panel #1: Private Sector Small Business Finance

This panel is designed to address key themes and issues that emerged from the Federal Reserve System Series related to private sector small business financing.

Moderator: Kausar Hamdani, Senior Vice President and Community Affairs Officer, Federal Reserve Bank of New York

Panelists:

- *Kevin Watters, CEO Business Banking, JPMorgan Chase Bank, N.A.*
- *Denise Pickett, Executive Vice President, American Express OPEN Product Management, Acquisition, and Project Resource Team*
- *Jack Hopkins, President and CEO, CorTrust Bank, N.A., and, Director, Independent Community Bankers of America*
- *Julie Stackhouse, Senior Vice President and Managing Officer, Banking Supervision, Discount Window Lending, and Community Affairs, Federal Reserve Bank of St. Louis*
- *Todd McCracken, President and CEO, National Small Business Association*

11:45 a.m. Luncheon and Keynote Address

Remarks by Karen Mills, SBA Administrator

Introduced by John Moon, Senior Community Affairs Analyst, Board of Governors

1:15 p.m. Panel #2: Public and Nonprofit Sector Small Business Finance

This panel is designed to address key themes and issues that emerged from the Federal Reserve System Series related to public and nonprofit small business financing.

Moderator: Todd Greene, Vice President and Community Affairs Officer, Federal Reserve Bank of Atlanta

Panelists:

- *Jim Hammersley, Deputy Assistant Administrator, Office of Policy and Strategic Planning, U.S. Small Business Administration*
- *Don Graves, Deputy Assistant Secretary for Small Business, Housing, and Community Development, U.S. Department of the Treasury*
- *Lesia Bates Moss, President, Seedco Financial Services*
- *Javier Palomarez, President and CEO, U.S. Hispanic Chamber of Commerce*

2:30 p.m. Break

2:45 p.m. Panel #3: The Importance of Research and Data in Understanding Small Business Financing Issues

This panel is designed to address what information is currently available from existing data sources, what data gaps remain, and what policy implications may exist for improving understanding of immediate and intermediate credit needs of small businesses.

Moderator: Kimberly Zeuli, Assistant Vice President and Community Affairs Officer, Federal Reserve Bank of Richmond

Panelists:

- *Bill Dunkelberg, Professor of Economics, Temple University School of Business and Management*
- *Zoltan Acs, Chief Economist, Office of the Chief Counsel, U.S. Small Business Administration*
- *William (Denny) Dennis, Senior Research Fellow, National Federation of Independent Business Research Foundation*
- *Scott Shane, Professor of Economics, Case Western Reserve University, and, Visiting Scholar, Federal Reserve Bank of Cleveland*

4:00 p.m. Break

4:15 p.m. Panel #4: Next Steps in Addressing the Financing Needs of Small Businesses

Panelists will share their perspectives on key ideas and next steps emerging from the day's earlier panels.

Moderator: Joseph Firschein, Assistant Director and Community Affairs Officer, Board of Governors

Panelists:

- *Sabeth Siddique, Assistant Director, Division of Banking Supervision and Regulation, Board of Governors*
- *Robert (Robb) Hilson, Senior Vice President, Global Commercial Banking, Bank of America Corporation*
- *Dan Betancourt, President and CEO, Community First Fund*
- *Bill Bynum, CEO, Enterprise Corporation of the Delta and Hope Community Credit Union*
- *Ginger Lew, Senior Counselor to the White House National Economic Council and the SBA Administrator*

5:15 p.m. Wrap-up and Closing Remarks

Governor Elizabeth Duke

Introduced by Anna Alvarez Boyd, Senior Associate Director, Division of Consumer and Community Affairs, Board of Governors