

Remarks to the Federal Reserve July 7, 1999

Dennis Flynn

68 New Athol Road

Petersham, MA 01366

Tel. (978) 724 - 3393

Sirs:

In a recent transaction with Fleet Bank, I believe Fleet Bank violated Federal guidelines and possibly, Federal Law, in processing a Government secured mortgage product.

I was denied the right to negotiate a favorable interest rate according to Veterans Administration guidelines. Fleet Bank did not even take my application at the time I applied for the loan. My mortgage application consisted of approximately 40 pages of faxed documents. These were faxed to the Rhode Island office of Fleet Bank a week after what was to be the closing date.

In processing this VA Mortgage Fleet Bank violated their internal guidelines, they violated Veterans Administration Guidelines, and quite possibly violated Federal Law.

I am just one Veteran who went to Fleet Bank to get a loan under the G.I. Bill. Am I the only Veteran that had this type of experience with Fleet Bank? The Federal Reserve, the Veterans Administration, and the Veteran population will never know, unless you gentlemen take the time to send these concerns on to the proper Authorities.