**System name.** FRB—Electronic Applications

**System location.**
Board of Governors of the Federal Reserve System 20th Street and Constitution Avenue, NW Washington, DC 20551

Some of the information is collected and maintained, on behalf of the Board, by the twelve Federal Reserve Banks.

**Categories of individuals covered by the system.** Persons who are parties to regulatory applications, notices, and proposals submitted to the Federal Reserve Board.

**Categories of records in the system.** Name; home address; social security number; telephone number; date and place of birth; citizenship; occupation and employment history; education and professional credentials; business and banking affiliations; legal and related matters; personal financial information; and other similar information.

**Authority for maintenance of the system.** Sections 9, 19, 25 and 25A of the Federal Reserve Act (12 USC 321-328, 466, 601-604(a) and 611-631); the Change in Bank Control Act (12 USC 1817(j)); Section 18(c) of the Bank Merger Act (12 USC 1828(c)); Section 32 of the Federal Deposit Insurance Act (12 USC 1831i); Sections 3, 4, and 5 of the Bank Holding Company Act of 1956 (12 USC 1842, 1843 and 1844); Section 5 of the Bank Service Company Act (12 USC 1865); Sections 7, 8 and 10 of the International Banking Act (12 USC 3105, 3106 and 3107); Section 208 of the Board’s Regulation H (12 CFR 208); Section 211 of the Board’s Regulation K (12 CFR 211); Section 212 of the Board’s Regulation L (12 CFR 212); Section 225 of the Board’s Regulation Y (12 CFR 225); and Executive Order 9397.

**Purpose(s).** These records are collected and maintained to assist the Board in evaluating proposed officers, directors, principal shareholders, or persons with other similar interests in a depository institution, holding company or other entity in connection with the Board’s consideration of various regulatory applications, notices and proposals to determine whether to approve the particular regulatory application, notice or proposal.

**Routine uses of records maintained in the system, including categories of users and the purposes of such uses.** General routine uses A, B, C, D, G, I, and J apply to this system. These records may also be used to disclose certain information to other bank and thrift regulatory agencies pursuant to explicit information sharing agreements for regulatory comment purposes.
Policies and practices for storing, retrieving, accessing, retaining, and disposing of records in the system.

Storage. Records are stored in paper and/or electronic form by local Reserve Banks during the processing period of the application, notice or proposal. All records are stored electronically in the Federal Reserve Integrated Records Management Architecture (FIRMA).

Retrievability. Records can be retrieved internally by the name of the individual on whom they are maintained.

Safeguards. Access to records is limited to those persons whose official duties require it. Paper records are secured by lock and key and electronic records are password protected.

Retention and disposal. All records are retained for 15 years after final action on the application, notice or proposal.

System manager and address.
Officer, Applications Section
Division of Banking Supervision and Regulation Board of Governors of the Federal Reserve System 20th Street and Constitution Avenue, NW Washington, DC 20551

Notification procedure. An individual desiring to learn of the existence of, or to gain access to, his or her record in this system of records shall submit a request in writing to the Secretary of the Board, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, NW, Washington, DC 20551. The request should contain: (1) a statement that it is made pursuant to the Privacy Act of 1974, (2) the name of the system of records expected to contain the record requested or a concise description of such system of records, (3) necessary information to verify the identity of the requester, and (4) any other information that may assist in the rapid identification of the record for which access is being requested.

Record access procedures. Same as “Notification procedures,” above.

Contesting record procedures. Same as “Notification procedures,” above except that the envelope should be clearly marked “Privacy Act Amendment Request.” The request for amendment of a record should: (1) identify the system of records containing the record for which amendment is requested, (2) specify the portion of that record requested to be amended, and (3) describe the nature of and reasons for each requested amendment.

Record source categories. Information is provided by the individual to whom the record pertains or the individual’s agent (for example, law firms, consultants) on regulatory applications, notices, or proposals. These individuals or agents may aggregate information on individuals or groups of individuals by submitting separate biographical/financial data for several individuals, and/or including lists or tables that contain personal information on multiple individuals (e.g., a stockholder listing with names, addresses, phone numbers,
and social security numbers). Information may also be obtained from other Federal agencies.

**Exemptions claimed for the system.** Certain portions of this system of records may be exempt from 5 USC 552a(c)(3), (d), (e)(1), (e)(4)(G), (H), and (I), and (f) of the Privacy Act pursuant to 5 USC 552a(k)(2).