From: mitch Stanley

To: FOMC-Regs-Comments

Committee Stanley

Cc: mitch Stanley

Subject: FOIA rules for the FOMC - Request for Public Comment on -" Part 271 Rules Regarding Availability of

Information"

Date: Friday, October 16, 2020 9:22:13 PM

NONCONFIDENTIAL // EXTERNAL

To Whom it may concern, I believe with any Democracy, Information requested under the FOIA must be seen in the "Light of Day". I do not believe Information should be denied to any entity requesting it. The Public has a right to know the truth no matter what the consequences are in an open society. Once information is restricted, Democracy will die with it.

Sincerely,

Mitch Stanley

PO Box 19591 Portland, OR 97280

Yesterday, the Fed <u>released the details</u> of what it is proposing in changes to its FOIA rules for the FOMC. The public will have 60 days to submit a comment letter. (Comments from the public on the proposal can be emailed to <u>FOMCregs.comments@FRB.gov</u> – include "Part 271 Rules Regarding Availability of Information" in the subject line of the message.)

The Federal Reserve on Wednesday requested public comment on technical, clarifying updates regarding the Federal Open Market Committee's Rules Regarding Availability of Information, which describe its Freedom of Information Act (FOIA) procedures.

The proposal would implement non-substantive updates to the Committee's FOIA procedures to make them consistent with the Committee's current practices and to incorporate recent changes in law and guidance. The proposal also incorporates formatting and language from the Federal Reserve Board's revisions to its own FOIA procedures, which are effective October 15, 2020.

Comments are due within 60 days of publication in the Federal Register.

For media inquiries, call 202-452-2955.