

PUBLIC MEMORANDUM ON
COMPETITIVE CONSIDERATIONS AND
STATISTICAL ANNEX

APPLICATION

to the

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

by

BB&T CORPORATION

for prior approval
to merge with

SUNTRUST BANKS, INC.

and

SUNTRUST BANK HOLDING COMPANY

pursuant to Sections 3(a)(3) and 3(a)(5)
of the Bank Holding Company Act
and
Section 225.15 of Regulation Y

March 8, 2019

**PUBLIC MEMORANDUM ON
COMPETITIVE CONSIDERATIONS AND
STATISTICAL ANNEX**

BB&T CORPORATION

MARCH 8, 2019

DOCUMENT INDEX

TAB

PUBLIC MEMORANDUM ON COMPETITIVE CONSIDERATIONS	A
STATISTICAL ANNEX VOLUME	B
Definitions	1
Annapolis, Maryland	2
Asheville, North Carolina	3
Athens Area, Georgia	4
Atlanta, Georgia	5
Baltimore, Maryland	6
Beverly Hills Area, Florida	7
Blacksburg, Virginia	8
Brevard County, Florida	9
Brunswick Area, Georgia	10
Burlington, North Carolina	11
Carrollton Area, Georgia	12
Charleston, South Carolina	13
Charlotte, North Carolina-South Carolina	14

DOCUMENT INDEX

TAB

Charlottesville, Virginia	15
Chattanooga, Tennessee	16
Cleveland, Tennessee	17
Columbus Area, Georgia	18
Dalton Area, Georgia	19
Daytona Beach Area, Florida	20
Douglas Area, Georgia	21
Durham-Chapel Hill, North Carolina	22
Eastern Shore, Virginia-Maryland	23
Easton, Maryland	24
Fort Myers Area, Florida	25
Fort Pierce Area, Florida	26
Fort Walton Beach Area, Florida	27
Fredericksburg, Virginia	28
Greensboro-High Point, North Carolina	29
Greenville, South Carolina	30
Harrisonburg, Virginia-West Virginia	31
Hickory, North Carolina	32
Hilton Head Island, South Carolina	33
Jacksonville Area, Florida	34
Johnson City-Bristol Area, Tennessee-Virginia	35
Knoxville Area, Tennessee	36
LaGrange Area, Georgia-Alabama	37

DOCUMENT INDEX

TAB

Lexington, Virginia	38
Lumpkin County, Georgia	39
Lynchburg, Virginia	40
Macon Area, Georgia	41
Martinsville, Virginia	42
Miami-Fort Lauderdale Area, Florida	43
Milledgeville Area, Georgia	44
Naples Area, Florida	45
Nashville, Tennessee	46
Newport News-Hampton, Virginia	47
Norfolk-Portsmouth, Virginia-North Carolina	48
North Lake/Sumter Area, Florida	49
Ocala Area, Florida	50
Oconee County, South Carolina	51
Orlando Area, Florida	52
Panama City Area, Florida	53
Pensacola Area, Florida	54
Polk County, Florida	55
Punta Gorda Area, Florida	56
Raleigh, North Carolina	57
Richmond, Virginia	58
Roanoke, Virginia	59
Saint Augustine Area, Florida	60

DOCUMENT INDEX

TAB

Saint Mary’s, Maryland	61
Salisbury, Maryland-Delaware	62
Salisbury, North Carolina	63
Sarasota Area, Florida	64
Savannah Area, Georgia	65
Sevierville Area, Tennessee	66
South Boston, Virginia	67
Spartanburg, South Carolina	68
Staunton, Virginia	69
Tallahassee Area, Florida	70
Tampa Bay Area, Florida	71
Tift County, Georgia	72
Valdosta Area, Georgia	73
Washington, DC-Maryland-Virginia-West Virginia	74
Waycross Area, Georgia	75
Wayne County, Georgia	76
West Palm Beach Area, Florida	77
Wilmington, North Carolina	78
Winchester, Virginia-West Virginia	79
Winston-Salem, North Carolina	80
Worcester, Maryland	81

TAB A

PUBLIC MEMORANDUM ON COMPETITIVE CONSIDERATIONS

Section 3 of the Bank Holding Company Act (“BHC Act”) would prohibit the Board of Governors of the Federal Reserve (the “Board”) from approving the proposed transaction if it would substantially lessen competition in any banking market, unless the agency determines that the anticompetitive effects of a proposed merger or acquisition are clearly outweighed by the probable effect of the transaction in meeting the convenience and needs of the communities to be served and thus, in the public interest.¹

As noted elsewhere in the Application, the Proposed Transaction will enhance the scale and financial strength of the combined company, enabling accelerated investment in innovation and technology to better serve customers. It will have a systemically stabilizing impact by increasing the combined company’s diversification, financial strength and competitive position against the largest banking organizations that are disproportionately gaining market share for deposits and other financial services. In addition, both parties have a strong commitment to investing in and developing the communities in which they operate and will continue to do so post-merger. Taken together with the competitive analysis and proposed divestitures discussed in the Confidential Memorandum on Competitive Considerations (the “Confidential Competitive Memorandum”), the parties submit that the Proposed Transaction will be procompetitive, enabling the combined firm to better service customers and compete with the industry’s largest players, and is thus in the public interest.

In evaluating the competitive effects of a proposed merger or acquisition, the Board and the Antitrust Division of the Department of Justice (“DOJ”), pursuant to the Clayton Act, as amended, consider all the facts in the record. In particular, the Board considers the

¹ 12 U.S.C. § 1842(c)(1); 12 U.S.C. § 1828(c)(5).

number and strength of competitors that would remain in the banking markets, the relative shares of total deposits in insured depository institutions in the banking markets that the acquirer would control as a result of the transaction, the concentration levels of market deposits and the increase in these levels as measured by the Herfindahl-Hirschman Index (the “HHI”) under the DOJ Bank Merger Competitive Review guidelines (“DOJ Bank Merger Guidelines”), small business lending concentration levels, and other characteristics of the market.

BB&T Corporation (“BB&T”) and SunTrust Banks, Inc. (“SunTrust”) have overlapping branch operations in 80 banking markets, as defined by the Federal Reserve Banks of Atlanta and Richmond.² In the vast majority of these banking markets, the proposed transaction between BB&T and SunTrust would be consistent with Board precedent and the DOJ Bank Merger Guidelines. In a subset of banking markets, the proposed merger exceeds safe harbor levels under the DOJ Bank Merger Guidelines and thus, requires a more thorough examination of the relevant competitive factors to evaluate the proposed merger’s competitive effects.

In a number of these markets, the parties contend, and show in their Confidential Competitive Memorandum, that no divestitures are warranted after a holistic analysis of the actual competitive conditions in each market. In others, BB&T and SunTrust are proposing divestitures³ that, when taken together with other mitigating factors discussed in detail in the Confidential Competitive Memorandum, ensure that the proposed transaction will present no

² See the Statistical Annex Volume, which includes market share tables for all 80 markets.

³ As is customary, the parties intend to perform a “householding” exercise to ensure that divested deposits and loans include those retail and small-business customers with a strong nexus to the divested branches, thereby ensuring a smooth transition of accounts to the divestiture buyer or buyers. Accordingly, the deposit level ultimately divested may be greater or less than the sum of the last-reported deposit levels at the divested branches.

competitive concerns under the BHC Act or Section 7 of the Clayton Act. BB&T and SunTrust propose to divest such deposits to one or more insured depository institutions that the Board and DOJ consider to be competitively suitable purchasers.

The Board assesses the likely competitive impact of a merger on the cluster of banking services within local geographic markets defined by the local Federal Reserve Banks to reflect “commercial and banking realities and must consist of the local area where the banks involved offer their services and where local customers can practically turn for alternatives.”⁴ As a “screening test” for competitive considerations, and based on their experience in evaluating bank mergers, the Board and DOJ traditionally conclude that a merger presents no competitive

⁴ North Fork Bancorporation, Inc., 81 Fed. Res. Bull. 734, 736 (1993). In 1970, the Supreme Court determined that the relevant product market for banking is “the cluster of products and services that full-service banks offer that as a matter of trade reality makes commercial banking a distinct line of commerce.” United States v. Phillipsburg National Bank & Trust Co. et al., 399 U.S. 350 (1970). Thus, in a bank merger, the Board reviews the suite of banking products offered by the merging parties within the relevant geographic market that serve both consumers and businesses. On a local level, this would be personal and small business banking and lending products and services.

As a practical matter, regularly reported data are available only for two products at a local level: deposits and branch locations (gathered by the FDIC annually in its Summary of Deposits) and small business loan originations (gathered by the FFIEC annually as part of the Community Reinvestment Act).

Both databases have limitations in that they exclude data from certain local competitors and other financial institutions and thus have the potential to overstate the competitive significance of large banks, such as the parties. And because deposits are reported according to “internal record-keeping practices,” there is inconsistency across banks for how national or digital relationships should be housed. For example, online and national accounts tend to be booked in large headquarters branches, even if those deposits have no relationship to the local market. Due to the nature of banking relationships, the traditional remedy for identified competitive issues on a local banking market level has been divestiture of selected physical branches and their associated customer deposits adequate to reach safe harbor or HHI concentrations deemed acceptable after consideration of additional mitigating factors. Perhaps the most important limitation of the traditional data sources is that they omit ever-increasing out-of-market competition facilitated by new technology. These fintech developments are discussed below.

concerns and warrants no further investigation if either (a) the post-merger HHI (computed by summing the squares of deposit-based market shares of all FDIC-reporting firms in Federal Reserve defined markets) is no greater than 1,800 points or (b) the increase in the HHI as a result of the merger is less than 200 points.⁵ If a proposal does not exceed this 1,800/200 screen, it is considered to be within the “safe harbor” level(s).

The Board generally weights thrift deposits at 50% in calculating the pre-merger HHI, but includes specific thrifts at higher levels of deposits where those institutions are shown to be active with respect to commercial lending.⁶ In particular, the Board will look to see if the thrift has a commercial lending staff and will also look at the thrift’s ratio of commercial and industrial (“C&I”) loans-to-total assets.⁷ As discussed in the Confidential Competitive Memorandum, several thrifts operating in the markets at issue warrant 100% inclusion based on their commercial activities and C&I loan-to-total assets ratios. The DOJ will include at 100% of deposits all thrifts that hold at least 2% of their total assets as C&I loans.

⁵ See, e.g., BB&T Corporation, FRB Order 2015-35, n.16 (Dec. 23, 2015). The DOJ also generally follows this 1,800/200 screen as set forth in the Bank Merger Competitive Guidelines.

⁶ See, e.g., First Horizon National Corporation, FRB Order 2017-29, nn.23–24 (Oct. 30, 2017); Huntington Bancshares, Incorporated, FRB Order 2016-13, n.24 (July 29, 2016); KeyCorp, FRB Order 2016-12, nn.23–24 (July 12, 2016); Banner Corporation, FRB Order 2015-23, nn.23–24 (Sept. 3, 2015); First Farmers Bank & Trust, FRB Order 2015-06, n.18 (Feb. 17, 2015); Chemical Financial Corporation, FRB Order 2014-16 nn.17–18 (Sept. 30, 2014); Old National Bancorp, FRB Order 2014-13, n.20 (July 14, 2014); First Interstate BancSystem, Inc., FRB Order 2014-11, n.11 (June 30, 2014); Midwest Financial Group, 75 Fed. Res. Bull. 386 (1989); National City Corporation, 70 Fed. Res. Bull. 743 (1984); see also the FAQs issued by the Board and DOJ on Oct. 9, 2014, Nos. 5 & 17 (“FAQs”), <http://www.federalreserve.gov/bankinforeg/competitive-effects-mergers-acquisitions-faqs.htm>.

⁷ FAQs, *supra* note 6, No. 17.

In addition, the Board, as demonstrated in its Orders and reaffirmed in the FAQs published in October 2014, will consider the competitive significance of credit unions when the credit union (1) has a broad membership, open to “all, or almost all,” of the market population, (2) offers a range of consumer banking products, and (3) has branches that are easily accessible to the public—street-level branches.⁸ In 2011, the Board found competition from one credit union to “closely approximate . . . a commercial bank” and gave that credit union’s deposits a 100% weighting in market share calculations.⁹ According to the recently issued FAQs, where a credit union provides products and services that are increasingly competitive with bank products and services, particularly as regards commercial lending, with “a staff available for small business services,” then the credit union’s deposits may be “eligible for 100% weighting.”¹⁰ When the above criteria are not explicitly met by a credit union, the Board may also consider the credit union as exerting a competitive influence that “mitigates” in part the potential anticompetitive effects of the merger under review.¹¹

⁸ Id. No. 18; see also Arvest Bank Group, Inc., FRB Order 2018-09 (Apr. 2, 2018) (giving one credit union 50% deposit weighting); First Financial Bancorp, FRB Order 2018-07 (Feb. 22, 2018) (giving four credit unions 50% deposit weighting across three markets); Associated Banc-Corp, FRB Order 2018-03 (Jan. 23, 2018) (giving eight credit unions 50% deposit weighting across three markets); BB&T Corporation, FRB Order 2015-18 (July 7, 2015) (giving six community credit unions 50% deposit weighting); Merchants & Farmers Bancshares, Inc., FRB Order 2015-17 (June 15, 2015) (giving two active credit unions 50% deposit weighting where each of “these credit unions offers a wide range of consumer banking products, operates street-level branches, and has membership criteria that include a majority of the residents in the Vernon/Beauregard banking market”); Chemical Financial Corporation, FRB Order 2015-13 (Apr. 20, 2015) (giving six community credit unions a deposit weighting of 50% where each “institution offers a wide range of consumer banking products, operates street-level branches, and has broad membership criteria that include almost all of the residents in the relevant banking market.”).

⁹ United Bankshares, Inc., 97 Fed. Res. Bull. No. 4, 19 (June 20, 2011).

¹⁰ FAQs, supra note 6, No. 19.

¹¹ Huron Community Bank, FRB Order 2018-02 (Jan. 16, 2018) (“The Board finds that the presence of this credit union increases competition in the Oscoda market. However, because

The deposits of certain credit unions in most of the banking markets at issue meet the Board’s criteria for an actual weighting of their deposits at 50%, if not more. In a few markets, credit union competition is particularly robust—accounting for substantial shares of total market deposits—and should mitigate competitive concerns in these markets.

Another mitigating factor of particular relevance to this transaction is evidence that small business lending is less concentrated than deposit market shares would otherwise indicate.¹² In every overlapping market discussed in detail in the Confidential Competitive Memorandum, the HHI level for small business loan originations¹³ in the \$100,000 to \$1 million size range (the size usually of interest to DOJ)¹⁴ is far less concentrated than the deposit markets, and indeed well below safe harbor levels before considering the parties’ proposed divestitures.

the membership criteria only includes a simple majority rather than essentially the entire market population, the deposits of this credit union are not included in calculating market influence.”); Robertson Holding Company, L.P., FRB Order 2017-36 (Dec. 15, 2017) (“In addition, the Board has considered the competitive influence of two credit unions among the nine depository institutions remaining in the Middlesboro market. These credit unions have broad membership criteria, offer a wide range of consumer banking products and operate street-level branches. Separated by state lines, each of these credit unions serves only a portion of the Middlesboro market. For that reason, the Board does not find that circumstances support including the deposits of these credit unions in its calculations to estimate market influence. Nevertheless, the presence of these viable credit unions, along with the other depository institutions in the Middlesboro market, suggests that Commercial would have limited ability to unilaterally offer less attractive terms to consumers and that these competitors are able to exert competitive pressure on Commercial in the Middlesboro market.”).

¹² See Equity Bank, FRB Order No. 2019-02 (Jan. 23, 2019) (identifying small business lending share as a mitigating factor).

¹³ For institutions that did not report CRA loan data, small business loan origination volume is assumed to be 60% of the institution’s small business loans outstanding as reported on call reports at December 31, 2017.

¹⁴ Lending under \$100,000 has plentiful competition and by restricting the market to the \$100,000 to \$1 million range, we are conservatively excluding credit card lending used by businesses for working capital.

The strength of local banks as small business lenders should not be surprising, particularly in smaller markets where these banks have historically played (and continue to play) a significant role in community development and growth. In a recent FDIC small business lending survey, “[m]ajorities of both small and large banks consider[ed] a small bank with \$1 to \$10 billion in assets as one of their top three competitors, and about one-fifth of both sizes of banks consider[ed] such a bank to be their number one competitor,” and a “third of large banks even consider the smallest local banks, those with \$1 billion or less in assets, as a top three competitor for small business lending.”¹⁵

Finally, both the Board and DOJ have long acknowledged (and the courts have confirmed) that a deposit-based analysis cannot provide an accurate picture of the state of competition in a local banking market if business line or other deposits by customers booked in the market but unrelated to the local market are included in the analysis. In United States v. Philadelphia National Bank,¹⁶ for example, the Supreme Court concluded that, because both of the merging banks participated in national and regional markets, the reported deposit-based market shares of the merging banks would significantly overstate their actual share of local banking business and would overstate their market power in the local market.¹⁷

Two years after that decision, in 1965, in what is probably the most comprehensive judicial analysis of the competitive aspects of a bank merger, the district court in United States v. Manufacturers Hanover Trust Co.¹⁸ held that it was imperative from an antitrust

¹⁵ See FDIC, Small Business Lending Survey (2018), <https://www.fdic.gov/bank/historical/sbls/full-survey.pdf>

¹⁶ 374 U.S. 321 (1963).

¹⁷ Id. at 364 & n.40.

¹⁸ 240 F. Supp. 867 (S.D.N.Y. 1965).

perspective to identify and separate the loans and deposits of the merger participants subject to nationwide competition from those subject to local competition. Accepting a categorization proposed by the banking agencies and the banks' experts, the court concluded that certain deposits and loans were properly allocable to the national market and excluded them from its structural analysis.¹⁹ Stating that the government's calculation of market shares, which did not take into account the differences between national and local markets, "rests on a fiction, blinks the evidence, and ignores competitive realities,"²⁰ the court concluded that:

[t]he picture which emerges definitely *exaggerates the local market shares of the larger wholesale banks* and does not depict the true local market shares of large integrated banks which may be greater or less than the shares shown in the government's statistics for, as we have seen, the big integrated banks . . . originate a *vast but varying portion of their business in both [national and local] geographic markets*, while small banks originate practically all of theirs in the local market. Thus, the larger the bank the greater the likelihood of distortion, and the smaller the bank the lesser the distortion.²¹

The court determined that "the true local market is the total deposits and loans of all the banks located in the [market], less the aggregate of their deposits and loans which originate in the national market,"²² and held:

It is too plain for argument that national business must be excluded in calculating local market shares, and local business excluded in calculating national market shares, otherwise our analysis of the competitive effect of this merger would be predicated upon a false picture leading us to erroneous conclusions based upon a complete misunderstanding of the competitive structure of the relevant geographic markets.²³

¹⁹ Id. at 921.

²⁰ Id. at 923.

²¹ Id. (emphasis added).

²² Id. at 924.

²³ Id. at 923 (citing Philadelphia Nat'l Bank, 374 U.S. at 364 n.40); see also United States v. Crocker-Anglo National Bank, 277 F. Supp. 133 (N.D. Cal. 1967) (in view of the existence of a national market and other factors, the court concluded that the government's concentration ratios were "misleading").

The Board has recognized the need to adjust its competitive analysis when deposit data have been shown to be a poor proxy for the parties' market presence with respect to the provision of other banking services. Indeed, the Board employs bank deposits only "as a proxy for the market share" of the merging parties when those deposits have "*reasonably approximated economic reality* [and] provided a practical and workable basis for competitive assessments."²⁴ When deposits do not approximate economic reality, however, adjustments are appropriate.

The Board has also recognized that escrow deposits related to banks' mortgage businesses are not suitable as a lending base and are often derived from locations outside the banking market in which the branch at which they are booked is located, and consequently, that their inclusion would thus overstate market share calculations.²⁵

In Laredo National Bancshares, Inc.,²⁶ for example, the Board approved the acquisition by Laredo National Bancshares of South Texas National Bank of Laredo despite the fact that there was a post-merger market HHI of over 3,000 and an increase of over 300 points. In support of its decision, the Board noted that a substantial amount of deposits in Laredo were short-term deposits derived in a national and international banking market that "do not serve as a

²⁴ The Bank of New York Co., 74 Fed. Res. Bull. 257, 261 (1988), *aff'd*, Irving Bank Corp. v. Bd. of Governors of the Fed. Res. Sys., 845 F.2d 1035 (2d Cir. 1988) (emphasis added).

²⁵ See Central Bancompany, Inc., FRB Order 2017-03 (2017) (excluding out-of-market escrow accounts from a large class action settlement); Huntington Bancshares, Incorporated, FRB Order 2016-13 (2016) (excluding out-of-market escrow accounts for mortgages, government and municipal entities, and sweep trust account deposits); Bank of America Corporation, 94 Fed. Res. Bull. C81 (2008) (excluding, among others, mortgage escrow deposits booked to Houston branch); Florida National Banks of Florida, Inc., 68 Fed. Res. Bull. 49, 50 (1982) (excluding out-of-market mortgage escrow accounts); First Security Corporation, 86 Fed. Res. Bull. 122 (2000) (excluding out-of-state mortgage escrow deposits from the merger applicants' head offices).

²⁶ 78 Fed. Res. Bull. 139 (1992).

basis for significant lending in the local market, and thus tend to overstate the competitive influence of banks in the market.”²⁷

In PNC/National City, the merging parties exceeded the safe harbor thresholds in the Pittsburgh banking market where PNC is headquartered. In that market, PNC ranked first and all other competitors had significantly smaller market shares. The parties argued that because PNC maintained a headquarters branch in the market, PNC deposits booked to that branch significantly overstated PNC’s competitive presence in the market and that certain such deposits should be excluded. In particular, PNC argued that \$17 billion in deposits, such as collateralized government deposits, out-of-market escrow deposits, correspondent banking deposits, wholesale CDs, broker-dealer trust accounts, and certain corporate deposits, were not local deposits. PNC demonstrated, among other things, that (1) its national CDs and broker-dealer trust accounts were maintained at the headquarters for administrative reasons, and (2) certain deposits were not legally or practically available for loans in the market. While the parties were required to make a divestiture in the Pittsburgh market, the amount of the divestiture was much less than it would have been if the agencies had not made a headquarters adjustment.²⁸

²⁷ Id. at 141; see also Valley Bank of Nevada, 74 Fed. Res. Bull. 67, 69 n.9 (1988) (IPC deposits rather than total deposits “may be the proper focus of the competitive analysis in mergers and acquisitions in markets, such as those including state capitals, in which government deposits constitute a relatively large share of deposits”); First Security Corp., 86 Fed. Res. Bull. 122, 127 (2000) (limited availability of out-of-market deposits suggested it was appropriate to adjust market share calculations); Exchange Bankshares Corp., 83 Fed. Res. Bull. 671, 671 (1997) (among the “factors indicat[ing] that the market concentration as measured by the HHI tends to overstate the competitive effects of the proposal,” the Board noted that the acquiring bank “engages in a substantial amount of deposit-taking from, and lending to, military personnel located outside the [relevant] banking market”).

²⁸ See The PNC Financial Services Group, Inc., 95 Fed. Res. Bull. B1 (2008). We understand that the DOJ concurred in the outcome supported by this analysis.

Similarly, in the Huntington/FirstMerit deal, the parties argued that FirstMerit's presence in the Akron market was overstated because of certain deposits held by its main office there. In particular, the parties sought to exclude \$982 million of deposits consisting of wholesale/brokered certificates of deposit, a money market account, collateralized public deposits, certain trust account deposits, and out-of-market mortgage escrow deposits as unrelated to the Akron market or unavailable for local lending.²⁹ As a result, the Board excluded certain of these out-of-market deposits from FirstMerit's main office,³⁰ resulting in a divestiture in the Akron market that was significantly smaller than what would have been indicated by baseline concentration levels.

In short, both judicial and Board precedent support the discounting or exclusion of deposits from market share calculations used for competitive analysis when those deposits reflect a bank's organizational structure and administrative accounting, are derived from out-of-market sources, or otherwise do not reflect local market presence.

After giving an appropriate weighting to reflect the competitive presence of the relevant financial institution (including any exclusions due to out-of-market or other deposits), the 1,800/200 screen is applied. Importantly, if the 1,800/200 screen is exceeded, that alone does not mean that the merger threatens to substantially lessen competition in a particular relevant market. Rather, in those markets in which the screen is exceeded, further analysis of the quantitative and qualitative characteristics of the market is required to help determine whether competition in that market may reasonably be likely to be substantially lessened as a result of the

²⁹ See Huntington Bancshares Incorporated, FRB Order 2016-13, at 12–13 (July 29, 2016).

³⁰ Id.

transaction. Indeed, in recent years the Board has approved numerous transactions in which deposit market concentration significantly exceeded safe harbor levels.³¹

A few other trends are worth consideration because they are not factored into the traditional analysis undertaken by the Board and the DOJ. First, one of the most dynamic new trends in banking is online lending. While forms of lending outside the traditional banking arena have always been available to small businesses, the volume of loans in these non-traditional arenas has grown significantly in the last decade. These new online lenders are not like check cashing services or credit card programs, but are innovative online companies focusing their efforts on the means and technology to provide funding in a timely and competitive manner to small businesses and consumers.

These online lenders “deliver speed, ease of use, and convenience,” have lower fixed operating costs because “the Internet obviates the need for brick-and-mortar retail spaces,” and encourage digital transactions that “enjoy a near-zero marginal cost and start with a high degree of returns to scale” that, in turn, enable these lenders to “offer smaller loans than traditional lenders, as the per loan average processing cost falls rapidly with the higher

³¹ See, e.g., Arvest Bank Group, Inc., FRB Order 2018-09 (Apr. 2, 2018) (Harrison, AR 404/1,966); Robertson Holding Company, L.P., FRB Order 2017-36 (Dec. 15, 2017) (Middlesboro Area, KY-TN-VA 571/2,197); First Horizon National Corporation, FRB Order 2017-29 (Oct. 30, 2017) (Lawrence County, TN 317/1,988; Greene County, TN 486/1,934); Huntington Bancshares, Incorporated, FRB Order 2016-13 (July 29, 2016) (Akron, OH 382/1,930); Farmers Bank of Northern Missouri, FRB Order 2015-32 (Nov. 13, 2015) (Harrison County, MI 232/2,814); Banner Corporation, FRB Order 2015-23 (Sept. 3, 2015) (Walla Walla, WA 327/2,367); Merchants & Farmers Bankshares, Inc., FRB Order 2015-17 (June 15, 2015) (Vernon/Beauregard Area, LA 389/1,971); First Farmers Bank & Trust, FRB Order 2015-06 (Feb. 17, 2015) (Edgar County, IL 266/2,635); Chemical Financial Corporation, FRB Order 2014-16 (Sept. 30, 2014) (Gaylord, MI 403/1,914, Cadillac, MI 329/2,338, Roscommon, MI 261/1,909).

origination volume.”³² Online lenders “have shown that they can reduce delays and inefficiencies in the lending process, without sacrificing credit affordability, rigorous risk assessment, or compliance and controls,”³³ and “are unencumbered by legacy systems and structures that slow down decision[mak]ing. They can automate most of the credit risk evaluation process, and use models that become stronger and more predictive over time.”³⁴

Online lending is an increasingly attractive and accepted option for consumers and small businesses alike. On February 21, TransUnion, a consumer credit reporting agency, reported that in 2018, fintechs’ share of personal loan balances reached 38%, up 3% year-over-year, whereas banks’ share declined to 28%, down 2% year-over-year.³⁵ Fintechs have also shown resilience and strength in small business lending. In 2017, an estimated \$6 billion in small business loans were financed through online lenders,³⁶ and an estimated \$62.8 billion of personal, small- and medium-enterprise, and student-focused loans will be originated by online lenders in 2021, representing a compound annual growth rate of 16.5% over a five-year period.³⁷

³² Christina Wang, Technology, the nature of information, and fintech marketplace lending (“Fintech Marketplace Lending”), Fed. Reserve Bank of Bos. (Oct. 1, 2018), https://www.fedinprint.org/items/fedbcq/2018_003.html.

³³ Bernardo Martinez, Fintechs Could Make Life Easier for Overtaxed SBA, Am. Banker (Feb. 15, 2019), <https://www.americanbanker.com/opinion/fintechs-could-make-life-easier-for-overtaxed-sba>.

³⁴ Id.

³⁵ Andy Peters, Banks fall further behind fintechs in personal lending, American Banker (Feb. 21, 2019), <https://www.americanbanker.com/news/banks-fall-further-behind-fintechs-in-personal-lending>.

³⁶ Vivian Merker & Dan Rosenbaum, A Shakeout is Coming in Small-Business Lending, Am. Banker (Nov. 27, 2018), <https://www.americanbanker.com/opinion/a-shakeout-is-coming-in-small-business-lending>.

³⁷ See Eric Turner, U.S. Digital Lenders to Double Annual Loan Originations by 2021, S&P Global (Nov. 20, 2017), <https://www.spglobal.com/marketintelligence/en/news-insights/research/u-s-digital-lenders-to-double-annual-loan-originations-by-2021>.

Despite their comparably small volumes, these online lending platforms have led to a fundamental change in the way in which small businesses and consumers access funds, ultimately leading to more competition and better pricing transparency. Increasingly, across all platforms, hard data are driving lending decisions. These data can be gathered just as easily, if not more easily, by financial technology startups than traditional retail banks.³⁸ These emerging online players are driving innovations in the lending arena in ways reminiscent of the way online platforms drove innovation in other areas, such as Amazon. One leading peer-to-peer online lender, Lending Club, for example, which started in 2007, reports having lent over \$42 billion in personal and small business loans, serving 2.5 million customers.³⁹ And two leading online small business lenders, OnDeck and Kabbage, have cumulatively extended over \$8 billion and \$4 billion to more than 80,000 and 130,000 small businesses, respectively.⁴⁰ Traditional financial institutions have also entered into the fray. Marcus, for example, a recent fintech entrant, is owned by Goldman Sachs. It reached \$1 billion in origination volume within eight months of launch.⁴¹

A recent survey conducted by the Board acknowledged this growing trend as “business owners increasingly turn to online lenders for funding. In 2016, some one-in-five credit applicants (21%) sought financing at an online lender, rising to nearly one-in-four (24%)

³⁸ See Fintech Marketplace Lending, *supra* note 32 (noting that online SBL lenders can and do use novel data sources such as online customer reviews, which can inform lending decisions in a way that traditional banks may otherwise be limited).

³⁹ See Lending Club, Home, <https://www.lendingclub.com/> (last accessed Feb. 15, 2019).

⁴⁰ See Fintech Marketplace Lending, *supra* note 32.

⁴¹ See *id.*

in 2017.”⁴² The potential reach and scale of these online lenders should not be discounted and yet, today, these alternative sources of funding are neither taken into account in the traditional small business loan data sources nor considered under the traditional approach of using deposits as a proxy for competition in retail or small business lending.⁴³

Relatedly, banking online through pure-play internet banks has grown and will continue to grow: “Banking is a rapidly changing industry, and the biggest paradigm shift that has occurred is the move to digital only banks. Millennials, in particular, are moving more frequently toward digital banking.”⁴⁴ In response to demand for online-only banking, institutions are creating and expanding their online-only banks. For example, Chase recently announced the expansion of its online-only bank, Finn.⁴⁵ Smaller regional banks are also creating internet-only brands, and online-only institutions are striving to “make branch banking obsolete.”⁴⁶ Separate and apart from the existence of pure-play internet banks is the fact that the financial industry is moving transactions online because customers want to transact their banking activities online.

⁴² See Browsing to Borrow: ‘Mom & Pop’ Small Business Perspectives on Online Lenders, Bd. of Governors of the Fed. Reserve Sys. (June 2018), <https://www.federalreserve.gov/publications/files/2018-small-business-lending.pdf>.

⁴³ As noted above, the competitive analysis has, to date, been limited by the available FDIC and FFEIC data, which do not incorporate these alternative competitors. However, the growing presence and acceptance of online lenders should be considered a material mitigating factor in the Board’s analysis and evaluation of what concentration levels raise a competitive concern.

⁴⁴ See Andrew Meola, The Future of Banking: Growth of innovative banking fintech services, Business Insider (Dec. 15, 2016), <https://www.businessinsider.com/the-future-of-banking-growth-of-innovative-banking-fintech-services-2016-12>.

⁴⁵ Maria Lamanga, Do more people want online-only banks? Chase thinks so, MarketWatch (June 28, 2018), <https://www.marketwatch.com/story/do-more-people-want-online-only-banks-chase-thinks-so-2018-06-28>.

⁴⁶ Nick Clements, Online banks lead the way in high-rate savings accounts, CBS News (July 17, 2018), <https://www.cbsnews.com/news/online-banks-lead-the-way-in-high-rate-savings-accounts/>.

Traditional banks have had to respond to the rapid innovation in mobile banking being driven by these digital startups and others.⁴⁷ Checks can be deposited from a mobile device. Payments and billing can be done at home or on mobile devices. A 2016 survey conducted by the Board found that 43% of all mobile phone owners with a bank account had used mobile banking in the 12 months prior to the survey,⁴⁸ and a recent survey conducted by the Bank Administration Institute found that 71% of consumers would be willing to switch banks for a superior mobile or digital experience.⁴⁹ Thus, “[f]or many retail banks, online and mobile channels have become as important—if not more important—than branches and ATMs.”⁵⁰ Consistent with these trends, “[b]anks are expected to become more active in the fintech space, either by launching stand-alone digital banks or through partnerships” with nonbanks.⁵¹

Finally, smaller banks, thrifts, and credit unions are joining forces to share networks of branches and ATMs—free of charge. As discussed further in the Confidential Competitive Memorandum, many credit unions are part of the Co-Op shared branch network, among others, as well as shared ATM networks which significantly expand the reach of otherwise local financial institutions, making them increasingly attractive options for consumers

⁴⁷ See id.

⁴⁸ See Consumers and Mobile Financial Services 2016 (Mar. 2016), <https://www.federalreserve.gov/econresdata/consumers-and-mobile-financial-services-report-201603.pdf>.

⁴⁹ See BAI Banking Outlook: Trends in Marketing and Customer Acquisition Study, <https://www.bai.org/research/bai-banking-outlook/marketing-and-customer-acquisition-infographic> (last accessed Feb. 15, 2019).

⁵⁰ Val Srinivas & Angus Ross, Accelerating digital transformation in banking: findings from the global consumer survey on digital banking, at 9, Deloitte Review (Jan. 2019), https://www2.deloitte.com/content/dam/insights/us/articles/DeloitteReview24/DI_DeloitteReview24.pdf.

⁵¹ 2019 Banking and Capital Markets Outlook, at 15, Deloitte Center for Financial Services (2018), <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/financial-services/us-fsi-dcfs-2019-banking-cap-markets-outlook.pdf>.

and businesses alike. In the last 10 years, credit union membership has grown nearly 30% and total assets and loans held by credit unions has grown by more than 75%.⁵² This is particularly true in Virginia and North Carolina, where credit union growth has been very strong. In Virginia, credit union membership grew over 100% and total assets and loans held by credit unions grew by more than 110% over the last 10 years.⁵³ In North Carolina, credit union membership has grown nearly 40% and total assets and loans held by credit unions grew by more than 75%.⁵⁴ All of these activities are taking place outside local arenas and across wider markets than the presently defined banking markets.

These developments are not fully taken into consideration in the quantitative analysis of bank mergers. Online lending and banking are not reflected in any local deposit-based analysis. Accordingly, an analysis based on deposits in local markets overstates the shares of market participants and excludes relevant competitors.

As shown in the Confidential Competitive Memorandum, applying the above analysis and evaluating all the facts of record, including the above mitigating factors and the parties' divestiture proposal, consummation of the proposed transaction would not have a substantial adverse effect on competition in any market under the DOJ Bank Merger Guidelines and Board precedent. Accordingly, competitive considerations of the proposed transaction are consistent with approval of the Application.

⁵² See CUNA Research and Statistics, Credit Union Trends, [https://www.cuna.org/uploadedFiles/Global/About_Credit_Unions/AssetTrends-Sep2018\(1\).pdf](https://www.cuna.org/uploadedFiles/Global/About_Credit_Unions/AssetTrends-Sep2018(1).pdf) (last accessed Mar. 5, 2019). These trends are consistent in the states at issue (i.e., Georgia, North Carolina, and Virginia). See CUNA Research and Statistics, State Credit Union Trends, https://www.cuna.org/uploadedFiles/Global/About_Credit_Unions/StateTrends-Sep2018.pdf (last accessed Mar. 5, 2019).

⁵³ Id.

⁵⁴ Id.

TAB B

Fed Market	Fed Market Description
Annapolis, MD	Anne Arundel County, MD (excluding District 7) and Queen Anne's County, MD.
Asheville, NC	The counties of Buncombe, Henderson, Haywood, and Madison in North Carolina.
Athens Area, GA	Barrow (less the cities of Auburn and Winder), Clarke, Jackson, Madison, Oconee, and Oglethorpe Counties, GA.
Atlanta, GA	Bartow, Cherokee, Clayton, Cobb, Coweta, Dawson, DeKalb, Douglas, Fayette, Forsyth, Fulton, Gwinnett, Henry, Newton, Paulding, Rockdale, and Walton Counties, GA; Hall County, GA (minus the town of Clermont); the towns of Auburn and Winder in Barrow County; and Luthersville in Meriwether
Baltimore, MD	Baltimore City, MD and the Maryland counties of Baltimore, Carroll, Harford, and Howard (excluding the Clarksville and Savage districts).
Beverly Hills Area, FL	Citrus County, FL (less city of Citrus Springs).
Blacksburg, VA	The independent city of Radford, VA, and the counties of Floyd, Giles, Montgomery, and Pulaski, all in
Brevard County, FL	Brevard County, FL.
Brunswick Area, GA	Brantley, Glynn and McIntosh Counties, GA.
Burlington, NC	Includes Alamance County and Caswell County (excluding the Dan River, Milton, Pelham, and Yanceyville townships).
Carrollton Area, GA	Carroll and Haralson Counties, GA; and the town of Ranburne in Cleburne County, AL.
Charleston, SC	The counties of Berkeley, Charleston, and Dorchester in South Carolina; plus the southeastern portion of Colleton County, South Carolina located east of the South Edisto River on Edisto Island.
Charlotte, NC-SC	Anson, Cabarrus, Gaston, Lincoln, Mecklenburg, and Union counties in North Carolina; Lancaster and York counties in South Carolina; the city of Mooresville and the townships of Davidson and Coddle Creek in Iredell County, NC; the townships of Atwell and China Grove in Rowan County, NC; and the King's Mountain township in Cleveland County, NC.
Charlottesville, VA	The independent city of Charlottesville, VA; the counties of Albemarle, Buckingham, Fluvanna, Greene, Madison and Nelson, VA; Districts 1, 2, and 3 in Orange County, VA; and the Green Spring, Louisa, and Patrick Henry districts in Louisa County, VA.
Chattanooga, TN	Hamilton County, TN; Marion County, TN (minus the town of Monteagle); and Catoosa, Dade, and Walker Counties, GA.
Cleveland, TN	Bradley County, TN; and the towns of Benton and Ocoee in Polk County, TN.
Columbus Area, GA	Chattahoochee, Harris and Muscogee Counties, GA; the towns of Junction City, Geneva and Box Springs in Talbot County, GA; Russell County, AL; and the portion of Lee County, AL that is within 12 road miles of Phenix City, AL or Columbus, GA.
Dalton Area, GA	Murray and Whitfield Counties, GA.

Fed Market	Fed Market Description
Daytona Beach Area, FL	Flagler County, FL; the towns of Allandale, Daytona Beach, Daytona Beach Shores, Edgewater, Holly Hill, New Smyrna Beach, Ormond Beach, Ormond-by-the-Sea, Pierson, Port Orange, and South Daytona in Volusia County, FL; and the town of Astor in Lake County, FL.
Douglas Area, GA	Atkinson and Coffee Counties, GA.
Durham-Chapel Hill, NC	Chatham, Durham, Orange, and Person Counties in North Carolina.
Eastern Shore, VA-MD	Accomack and Northampton Counties, VA; and the area south of Routes 365 and 113, including the towns of Pocomoke City and Snow Hill in Worcester County, MD.
Easton, MD	Talbot County, MD
Fort Myers Area, FL	Lee County, FL (less the towns located on Gasparilla Island); and the town of Immokalee in Collier
Fort Pierce Area, FL	St. Lucie County, FL; and Martin County, FL (less the towns of Indiantown and Hobe Sound).
Fort Walton Beach Area, FL	Okaloosa and Walton Counties, FL; and the western half of Holmes County, FL, including the town of Ponce de Leon.
Fredericksburg, VA	The independent city of Fredericksburg, VA; Caroline County, VA; King George County, VA; Spotsylvania County, VA; Districts 4 and 5 in Orange County, VA; and the Washington District in Westmoreland County, VA.
Greensboro-High Point, NC	Davidson, Guilford, Randolph and Rockingham Counties, NC.
Greenville, SC	The counties of Anderson, Greenville, Laurens and Pickens in South Carolina.
Harrisonburg, VA-WV	The independent city of Harrisonburg, VA; the counties of Rockingham, VA and Page, VA; and the county of Pendleton, WV.
Hickory, NC	Includes the counties of Alexander, Burke, Caldwell and Catawba.
Hilton Head Island, SC	Beaufort, Hampton and Jasper Counties, SC
Jacksonville Area, FL	Baker, Clay, Duval and Nassau Counties, FL; the towns of Fruit Cove, Ponte Vedra, Ponte Vedra Beach, Jacksonville, St. Johns, and Switzerland in St. Johns County, FL; and the city of Folkston in Charlton County, GA.
Johnson City-Bristol Area, TN-VA	The Tennessee counties of Carter, Hawkins, Sullivan, Unicoi and Washington; the independent city of Bristol, Virginia; Scott County, Virginia; and the Tyler and Wilson county subdivisions in Washington
Knoxville Area, TN	Anderson, Blount, Knox, Loudon, Morgan, Roane, and Union Counties; Grainger County excluding District 5 in eastern Grainger County; Jefferson County excluding Districts 3, 8, and 9 in northern and eastern Jefferson County; and Districts 6 and 9 in western Sevier County; all in Tennessee.
LaGrange Area, GA-AL	Troup County, GA; and Chambers County, AL.
Lexington, VA	The independent cities of Lexington and Buena Vista, VA; and Rockbridge County, VA.
Lumpkin County, GA	Lumpkin County, GA

Fed Market	Fed Market Description
Lynchburg, VA	The independent city of Lynchburg, VA; the counties of Amherst, Appomattox, and Campbell, VA; and the portion of Bedford County east of Route 43 (excluding the independent city of Bedford, VA).
Macon Area, GA	Bibb, Crawford, Houston, Jones, Macon, Peach, and Twiggs Counties, GA; and Allentown and Nicklesville in Wilkinson County, GA.
Martinsville, VA	The independent city of Martinsville, VA; Henry County, VA; and Patrick County, VA (excluding the Dan River District).
Miami-Fort Lauderdale Area, FL	Broward and Miami-Dade Counties, FL
Milledgeville Area, GA	Baldwin and Hancock Counties, GA; and the northern half of Wilkinson County, GA that includes the towns of Gordon, Irwinton, Ivey, and McIntyre.
Naples Area, FL	Collier County, FL (minus the town of Immokalee).
Nashville, TN	Cheatham, Davidson, Dickson, Robertson, Rutherford, Sumner, Williamson, and Wilson Counties, TN.
Newport News-Hampton, VA	The cities of Hampton, Newport News, Poquoson, and Williamsburg, all in Virginia; and the counties of Gloucester, Isle of Wight (excluding the Carrsville District), James City, Mathews, and York, all in
Norfolk-Portsmouth, VA-NC	The Virginia cities of Chesapeake, Norfolk, Portsmouth, Suffolk, and Virginia Beach; the North Carolina counties of Currituck and Gates; and the Carrsville District in Isle of Wight County, Virginia.
North Lake/Sumter Area, FL	Sumter County, FL; and Lake County, FL (less the towns of Astor, Clermont, and Groveland).
Ocala Area, FL	Marion County, FL; and the town of Citrus Springs in Citrus County, FL.
Oconee County, SC	Oconee County, SC
Orlando Area, FL	Orange, Osceola and Seminole Counties, FL; the western half of Volusia County, FL; and the towns of Clermont and Groveland in Lake County, FL.
Panama City Area, FL	Bay and Gulf Counties, FL; and the southern half of Washington County, FL, including the towns of Vernon and Wausau.
Pensacola Area, FL	Escambia and Santa Rosa Counties, FL
Polk County, FL	Polk County, FL
Punta Gorda Area, FL	Charlotte County, FL east of Charlotte Harbor and the Myakka River; and Sarasota County, FL east of the Myakka River and south of Interstate 75, including the town of North Port.
Raleigh, NC	The counties of Franklin, Granville, Johnston, Wake, and Harnett (excluding the Anderson Creek, Barbeque, Johnsonville and Stewarts Creek townships in Harnett County) in North Carolina.
Richmond, VA	The independent cities of Colonial Heights, Hopewell, Petersburg, and Richmond, all in Virginia; the counties of Amelia, Charles City, Chesterfield, Dinwiddie, Goochland, Hanover, Henrico, King and Queen, King William, New Kent, Powhatan, and Prince George, all in Virginia; and the Cuckoo, Jackson, Mineral, and Mountain Road districts in Louisa County, Virginia.

Fed Market	Fed Market Description
Roanoke, VA	The independent cities of Bedford, Roanoke, and Salem, VA; the counties of Botetourt, Craig, Franklin, and Roanoke, VA; and the portion of Bedford County west of Route 43.
Saint Augustine Area, FL	St. Johns County, FL (minus the towns of Fruit Cove, Ponte Vedra, Ponte Vedra Beach, Jacksonville, St. Johns, Switzerland, and Hastings).
Saint Mary's, MD	Saint Mary's County, MD
Salisbury, MD-DE	Wicomico County, MD
Salisbury, NC	Rowan County (excluding the townships of Atwell and China Grove) in North Carolina.
Sarasota Area, FL	Manatee County, FL; Sarasota County, FL (less the portion that is both east of the Myakka River and south of Interstate 75, which includes the town of North Port); the peninsular portion of Charlotte County, FL west of the Myakka River that includes the towns of Englewood, Englewood Beach, New Point Comfort, Grove City, Cape Haze, Rotonda, Rotonda West and Placida; and Gasparilla Island, including the town of Boca Grande, in Lee County, FL.
Savannah Area, GA	Bryan, Chatham and Effingham Counties, GA.
Sevierville Area, TN	Cocke County, District 8 in eastern Jefferson County, and Sevier County excluding Districts 6 and 9 in western Sevier County; all in Tennessee.
South Boston, VA	Halifax County, VA.
Spartanburg, SC	Cherokee, Spartanburg and Union counties in South Carolina, and Polk County, North Carolina.
Staunton, VA	The independent cities of Staunton and Waynesboro, VA; and Augusta and Highland Counties, VA.
Tallahassee Area, FL	Gadsden, Jefferson, Leon, and Wakulla Counties, FL.
Tampa Bay Area, FL	Hernando, Hillsborough, Pinellas, and Pasco Counties, FL.
Tift County, GA	Tift County, GA
Valdosta Area, GA	Echols, Lanier, and Lowndes Counties, GA
Washington, DC-MD-VA-WV	Washington, DC; the Maryland counties of Charles, Calvert, Frederick, Montgomery, and Prince George's; District 7 in Anne Arundel County, Maryland; the Clarksville and Savage districts in Howard County, Maryland; the Virginia counties of Arlington, Culpeper, Fairfax, Fauquier, Loudoun, Prince William, Rappahannock, Stafford, and Warren; the Virginia cities of Alexandria, Fairfax, Falls Church, Manassas, and Manassas Park; and Jefferson County, West Virginia.
Waycross Area, GA	Pierce and Ware Counties, GA
Wayne County, GA	Wayne County, GA
West Palm Beach Area, FL	Palm Beach County, FL east of Loxahatchee; and the towns of Indiantown and Hobe Sound in Martin County, FL.

Fed Market	Fed Market Description
Wilmington, NC	The counties of New Hanover, Pender and Brunswick (excluding the Shallotte Township in Brunswick County) in North Carolina.
Winchester, VA-WV	The independent city of Winchester, VA; the counties of Clarke, Frederick, and Shenandoah, VA; Hampshire County, WV; and the District 1 subdivision in Morgan County, WV.
Winston-Salem, NC	The counties of Davie, Forsyth, Stokes, and Yadkin in North Carolina.
Worcester, MD	Worcester County, MD (minus the area south of Routes 365 and 113, including the towns of Pocomoke City and Snow Hill).

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		
							Share	Weighted 50%	Share
							2%	100%	
<u>Annapolis, MD Fed Banking Market</u>									
Bank of America Corporation	Bank	14	9.46	2,523,958	20.55	2,523,958	21.37	2,523,958	20.93
M&T Bank Corporation	Bank	15	10.14	2,056,905	16.74	2,056,905	17.41	2,056,905	17.06
BB&T Corporation	Bank	14	9.46	1,189,225	9.68	1,189,225	10.07	1,189,225	9.86
PNC Financial Services Group, Inc.	Bank	18	12.16	936,202	7.62	936,202	7.93	936,202	7.76
Wells Fargo & Company	Bank	9	6.08	889,159	7.24	889,159	7.53	889,159	7.37
SunTrust Banks, Inc.	Bank	8	5.41	824,596	6.71	824,596	6.98	824,596	6.84
Severn Bancorp, Inc.	Thrift	4	2.70	479,411	3.90	239,706	2.03	479,411	3.98
Sandy Spring Bancorp, Inc.	Bank	4	2.70	435,582	3.55	435,582	3.69	435,582	3.61
Capital One Financial Corporation	Bank	4	2.70	428,832	3.49	428,832	3.63	428,832	3.56
Queenstown Bancorp of Maryland, Inc.	Bank	6	4.05	366,595	2.98	366,595	3.10	366,595	3.04
F.N.B. Corporation	Bank	7	4.73	344,513	2.80	344,513	2.92	344,513	2.86
Glen Burnie Bancorp	Bank	8	5.41	341,883	2.78	341,883	2.89	341,883	2.84
Arundel Federal Savings Bank	Thrift	6	4.05	293,308	2.39	146,654	1.24	146,654	1.22
Shore Bancshares, Inc.	Bank	5	3.38	233,350	1.90	233,350	1.98	233,350	1.94
Old Line Bancshares, Inc.	Bank	3	2.03	121,660	0.99	121,660	1.03	121,660	1.01
Howard Bancorp, Inc.	Bank	3	2.03	119,877	0.98	119,877	1.01	119,877	0.99
Revere Bank	Bank	1	0.68	117,482	0.96	117,482	0.99	117,482	0.97
Fulton Financial Corporation	Bank	3	2.03	114,146	0.93	114,146	0.97	114,146	0.95
Toronto-Dominion Bank	Bank	3	2.03	94,923	0.77	94,923	0.80	94,923	0.79
Glen Burnie Mutual Savings Bank	SB	1	0.68	88,226	0.72	44,113	0.37	44,113	0.37
Community Bankers Trust Corporation	Bank	2	1.35	52,598	0.43	52,598	0.45	52,598	0.44
Hamilton Bancorp, Inc.	Bank	1	0.68	50,832	0.41	50,832	0.43	50,832	0.42
First Citizens Bancshares, Inc.	Bank	1	0.68	45,746	0.37	45,746	0.39	45,746	0.38
North Arundel Savings Bank	SB	1	0.68	38,158	0.31	19,079	0.16	19,079	0.16
BV Financial, Inc. (MHC)	Thrift	1	0.68	30,827	0.25	15,414	0.13	15,414	0.13
Capital Funding Bancorp, Inc.	Bank	1	0.68	30,508	0.25	30,508	0.26	30,508	0.25
CBM Bancorp, Inc.	Thrift	1	0.68	15,836	0.13	7,918	0.07	15,836	0.13
Peoples Bancorp, Inc.	Bank	1	0.68	15,416	0.13	15,416	0.13	15,416	0.13
Woodforest Financial Group, Inc.	Bank	3	2.03	4,299	0.03	4,299	0.04	4,299	0.04
Total		148	100.00	12,284,053	100.00	11,811,170	100.00	12,058,794	100.00
BB&T Corporation	Bank	14	9.46	1,189,225	9.68	1,189,225	10.07	1,189,225	9.86

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls Weighted 50% 2% Thrifts 100%	Share
<u>Annapolis, MD Fed Banking Market</u>									
SunTrust Banks, Inc.	Bank	<u>8</u>	<u>5.41</u>	<u>824,596</u>	<u>6.71</u>	<u>824,596</u>	<u>6.98</u>	<u>824,596</u>	<u>6.84</u>
Post Merger		22	14.86	2,013,821	16.39	2,013,821	17.05	2,013,821	16.70
Pre-merger HHI		640.1		1,031.2		1,097.9		1,065.1	
Change		102.3		130.0		140.6		134.9	
Post-merger HHI		742.3		1,161.2		1,238.5		1,200.0	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		Share
							2% Thrifts	100%	
<u>Asheville, NC Fed Banking Market</u>									
Wells Fargo & Company	Bank	14	12.73	1,597,340	20.15	1,597,340	20.19	1,597,340	20.19
First Citizens Bancshares, Inc.	Bank	20	18.18	1,520,431	19.18	1,520,431	19.22	1,520,431	19.22
HomeTrust Bancshares, Inc.	Bank	8	7.27	708,682	8.94	708,682	8.96	708,682	8.96
Bank of America Corporation	Bank	8	7.27	665,768	8.40	665,768	8.41	665,768	8.41
First Bancorp	Bank	11	10.00	649,989	8.20	649,989	8.22	649,989	8.22
Toronto-Dominion Bank	Bank	8	7.27	647,546	8.17	647,546	8.18	647,546	8.18
SunTrust Banks, Inc.	Bank	8	7.27	642,602	8.10	642,602	8.12	642,602	8.12
BB&T Corporation	Bank	8	7.27	551,278	6.95	551,278	6.97	551,278	6.97
PNC Financial Services Group, Inc.	Bank	6	5.45	221,460	2.79	221,460	2.80	221,460	2.80
United Community Banks, Inc.	Bank	3	2.73	178,561	2.25	178,561	2.26	178,561	2.26
Entegra Financial Corp.	Bank	3	2.73	170,633	2.15	170,633	2.16	170,633	2.16
First Horizon National Corporation	Bank	3	2.73	128,925	1.63	128,925	1.63	128,925	1.63
CAB Financial Corporation	Bank	2	1.82	117,940	1.49	117,940	1.49	117,940	1.49
Pinnacle Financial Partners, Inc.	Bank	1	0.91	45,564	0.57	45,564	0.58	45,564	0.58
Fifth Third Bancorp	Bank	1	0.91	36,658	0.46	36,658	0.46	36,658	0.46
Black Mountain Savings Bank, SSB	SB	1	0.91	33,563	0.42	16,782	0.21	16,782	0.21
Woodforest Financial Group, Inc.	Bank	4	3.64	7,039	0.09	7,039	0.09	7,039	0.09
Miners and Merchants Bancorp, Inc.	Bank	1	0.91	4,161	0.05	4,161	0.05	4,161	0.05
Capital Bancorp, Inc.	Bank	-	-	527	0.01	527	0.01	527	0.01
Total		110	100.00	7,928,667	100.00	7,911,886	100.00	7,911,886	100.00
BB&T Corporation	Bank	7	6.36	551,278	6.95	551,278	6.97	551,278	6.97
SunTrust Banks, Inc.	Bank	<u>7</u>	<u>6.36</u>	<u>642,602</u>	<u>8.10</u>	<u>642,602</u>	<u>8.12</u>	<u>642,602</u>	<u>8.12</u>
Post Merger		14	12.73	1,193,880	15.06	1,193,880	15.09	1,193,880	15.09
Pre-merger HHI		928.9		1,195.0		1,200.0		1,200.0	
Change		81.0		112.7		113.2		113.2	
Post-merger HHI		1,009.9		1,307.8		1,313.2		1,313.2	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Athens Area, GA Fed Banking Market</u>									
SunTrust Banks, Inc.	Bank	6	8.82	1,136,368	18.45	1,136,368	18.57	1,136,368	18.45
Synovus Financial Corp.	Bank	8	11.76	1,134,480	18.42	1,134,480	18.54	1,134,480	18.42
Bank of America Corporation	Bank	4	5.88	660,633	10.73	660,633	10.80	660,633	10.73
Wells Fargo & Company	Bank	4	5.88	398,474	6.47	398,474	6.51	398,474	6.47
Oconee Financial Corporation	Bank	3	4.41	309,633	5.03	309,633	5.06	309,633	5.03
First American Bancorp	Bank	4	5.88	308,244	5.00	308,244	5.04	308,244	5.00
Cadence Bancorporation	Bank	1	1.47	260,737	4.23	260,737	4.26	260,737	4.23
Ameris Bancorp	Bank	2	2.94	248,078	4.03	248,078	4.05	248,078	4.03
Regions Financial Corporation	Bank	4	5.88	201,212	3.27	201,212	3.29	201,212	3.27
First Madison Bank & Trust	Bank	4	5.88	195,573	3.18	195,573	3.20	195,573	3.18
Bank OZK	Bank	5	7.35	188,418	3.06	188,418	3.08	188,418	3.06
South State Corporation	Bank	3	4.41	180,749	2.93	180,749	2.95	180,749	2.93
BB&T Corporation	Bank	3	4.41	174,062	2.83	174,062	2.84	174,062	2.83
TCB Bancshares, Inc.	Bank	3	4.41	136,627	2.22	136,627	2.23	136,627	2.22
First Covenant Bank	Bank	1	1.47	122,583	1.99	122,583	2.00	122,583	1.99
Piedmont Bancorp, Inc.	Bank	1	1.47	94,891	1.54	94,891	1.55	94,891	1.54
First Citizens Bancshares, Inc.	Bank	3	4.41	94,667	1.54	94,667	1.55	94,667	1.54
Pinnacle Financial Corporation	Bank	4	5.88	92,140	1.50	92,140	1.51	92,140	1.50
BankSouth Holding Company	Thrift	1	1.47	80,372	1.30	40,186	0.66	80,372	1.30
First Security Bankshares, Inc.	Bank	2	2.94	72,345	1.17	72,345	1.18	72,345	1.17
United Community Banks, Inc.	Bank	1	1.47	65,546	1.06	65,546	1.07	65,546	1.06
American Bancorp, Inc.	Bank	1	1.47	3,390	0.06	3,390	0.06	3,390	0.06
Total		68	100.00	6,159,222	100.00	6,119,036	100.00	6,159,222	100.00
BB&T Corporation	Bank	3	4.41	174,062	2.83	174,062	2.84	174,062	2.83
SunTrust Banks, Inc.	Bank	6	8.82	1,136,368	18.45	1,136,368	18.57	1,136,368	18.45
Post Merger		9	13.24	1,310,430	21.28	1,310,430	21.42	1,310,430	21.28
Pre-merger HHI		605.5		987.8		999.5		987.8	
Change		77.9		104.3		105.7		104.3	
Post-merger HHI		683.4		1,092.1		1,105.2		1,092.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		
							Share	Weighted 50%	Share
							2% Thrifts 100%		
Atlanta, GA Fed Banking Market									
SunTrust Banks, Inc.	Bank	158	13.61	47,363,558	27.81	47,363,558	27.85	47,363,558	27.82
Bank of America Corporation	Bank	130	11.20	32,365,166	19.00	32,365,166	19.03	32,365,166	19.01
Wells Fargo & Company	Bank	178	15.33	31,149,985	18.29	31,149,985	18.32	31,149,985	18.29
BB&T Corporation	Bank	75	6.46	8,660,254	5.09	8,660,254	5.09	8,660,254	5.09
JPMorgan Chase & Co.	Bank	82	7.06	5,031,466	2.95	5,031,466	2.96	5,031,466	2.95
Synovus Financial Corp.	Bank	37	3.19	4,534,935	2.66	4,534,935	2.67	4,534,935	2.66
Royal Bank of Canada	Bank	2	0.17	4,475,239	2.63	4,475,239	2.63	4,475,239	2.63
Regions Financial Corporation	Bank	64	5.51	4,053,581	2.38	4,053,581	2.38	4,053,581	2.38
PNC Financial Services Group, Inc.	Bank	63	5.43	3,480,446	2.04	3,480,446	2.05	3,480,446	2.04
Fidelity Southern Corporation <small>(pending Ameris Bancorp)</small>	Bank	49	4.22	3,233,197	1.90	3,233,197	1.90	3,233,197	1.90
United Community Banks, Inc.	Bank	36	3.10	2,827,185	1.66	2,827,185	1.66	2,827,185	1.66
Renasant Corporation	Bank	26	2.24	2,603,826	1.53	2,603,826	1.53	2,603,826	1.53
Cadence Bancorporation	Bank	8	0.69	1,994,509	1.17	1,994,509	1.17	1,994,509	1.17
Fifth Third Bancorp	Bank	30	2.58	1,554,561	0.91	1,554,561	0.91	1,554,561	0.91
Atlantic Capital Bancshares, Inc.	Bank	1	0.09	1,499,876	0.88	1,499,876	0.88	1,499,876	0.88
Bank OZK	Bank	29	2.50	1,336,489	0.78	1,336,489	0.79	1,336,489	0.78
Ameris Bancorp	Bank	21	1.81	1,276,254	0.75	1,276,254	0.75	1,276,254	0.75
East West Bancorp, Inc.	Bank	3	0.26	1,002,273	0.59	1,002,273	0.59	1,002,273	0.59
IBERIABANK Corporation	Bank	9	0.78	1,000,885	0.59	1,000,885	0.59	1,000,885	0.59
MetroCity Bankshares, Inc.	Bank	8	0.69	880,444	0.52	880,444	0.52	880,444	0.52
National Commerce Corp. <small>(pending CenterState Bank Corporati</small>	Bank	5	0.43	780,441	0.46	780,441	0.46	780,441	0.46
First Citizens Bancshares, Inc.	Bank	13	1.12	750,770	0.44	750,770	0.44	750,770	0.44
CenterState Bank Corporation	Bank	7	0.60	597,462	0.35	597,462	0.35	597,462	0.35
Piedmont Bancorp, Inc.	Bank	7	0.60	551,607	0.32	551,607	0.32	551,607	0.32
CCF Holding Company	Bank	6	0.52	426,669	0.25	426,669	0.25	426,669	0.25
Quantum Capital Corp.	Bank	3	0.26	412,472	0.24	412,472	0.24	412,472	0.24
First IC Corporation	Bank	6	0.52	365,607	0.21	365,607	0.22	365,607	0.21
ServisFirst Bancshares, Inc.	Bank	3	0.26	345,058	0.20	345,058	0.20	345,058	0.20
Touchmark Bancshares, Inc.	Bank	1	0.09	331,429	0.19	331,429	0.19	331,429	0.19
Georgia Banking Company, Inc.	Bank	1	0.09	309,367	0.18	309,367	0.18	309,367	0.18
NOA Bancorp, Inc.	Bank	6	0.52	287,657	0.17	287,657	0.17	287,657	0.17
Citizens Bancshares Corporation	Bank	5	0.43	282,419	0.17	282,419	0.17	282,419	0.17
Forsyth Bancshares, Inc.	Bank	4	0.34	278,183	0.16	278,183	0.16	278,183	0.16
Peoples Banktrust, Inc.	Bank	1	0.09	272,436	0.16	272,436	0.16	272,436	0.16

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
Atlanta, GA Fed Banking Market									
Vinings Bancshares, Inc.	Bank	2	0.17	249,307	0.15	249,307	0.15	249,307	0.15
Community Financial Holding Company, Inc.	Bank	3	0.26	240,867	0.14	240,867	0.14	240,867	0.14
Pinnacle Financial Corporation	Bank	5	0.43	240,409	0.14	240,409	0.14	240,409	0.14
Community First Bancshares, Inc. (MHC)	Thrift	2	0.17	218,621	0.13	109,311	0.06	218,621	0.13
Cornerstone Bancshares, Inc.	Thrift	3	0.26	208,569	0.12	104,285	0.06	208,569	0.12
ABB Financial Group, Inc.	Bank	1	0.09	206,328	0.12	206,328	0.12	206,328	0.12
Peach State Bancshares, Inc.	Bank	1	0.09	191,548	0.11	191,548	0.11	191,548	0.11
United Bank Corporation	Bank	3	0.26	187,737	0.11	187,737	0.11	187,737	0.11
South State Corporation	Bank	4	0.34	182,369	0.11	182,369	0.11	182,369	0.11
Northern Trust Corporation	Bank	1	0.09	153,924	0.09	153,924	0.09	153,924	0.09
Georgia Primary Bank	Bank	1	0.09	145,039	0.09	145,039	0.09	145,039	0.09
Shinhan Financial Group Co., Ltd.	Bank	2	0.17	143,134	0.08	143,134	0.08	143,134	0.08
Entegra Financial Corp. (pending SmartFinancial, Inc.)	Bank	1	0.09	143,119	0.08	143,119	0.08	143,119	0.08
CBB Bancorp	Bank	1	0.09	126,780	0.07	126,780	0.07	126,780	0.07
First Century Bancorp.	Bank	1	0.09	123,486	0.07	123,486	0.07	123,486	0.07
WestSide Bank	Bank	2	0.17	113,357	0.07	113,357	0.07	113,357	0.07
Liberty First Bank	Bank	1	0.09	112,216	0.07	112,216	0.07	112,216	0.07
CoastalSouth Bancshares, Inc.	Bank	2	0.17	93,213	0.05	93,213	0.05	93,213	0.05
Embassy Bancshares, Inc.	Bank	1	0.09	84,233	0.05	84,233	0.05	84,233	0.05
Legacy State Bank	Bank	1	0.09	82,123	0.05	82,123	0.05	82,123	0.05
SouthCrest Financial Group, Inc.	Bank	4	0.34	81,289	0.05	81,289	0.05	81,289	0.05
Signature Bank of Georgia	Bank	2	0.17	79,432	0.05	79,432	0.05	79,432	0.05
First American Bancorp	Bank	1	0.09	79,140	0.05	79,140	0.05	79,140	0.05
Northside Bancshares, Inc. (pending First Chatsworth Bankshar	Bank	2	0.17	77,085	0.05	77,085	0.05	77,085	0.05
Persons Banking Company, Inc.	Bank	1	0.09	69,317	0.04	69,317	0.04	69,317	0.04
Providence Bank (pending CCF Holding Company)	Bank	1	0.09	63,310	0.04	63,310	0.04	63,310	0.04
FMB Bancshares, Inc.	Bank	1	0.09	56,838	0.03	56,838	0.03	56,838	0.03
TSB Bancorp, Inc.	Bank	1	0.09	44,243	0.03	44,243	0.03	44,243	0.03
First National Bank of Griffin	Bank	2	0.17	42,729	0.03	42,729	0.03	42,729	0.03
BankSouth Holding Company	Thrift	1	0.09	36,745	0.02	18,373	0.01	36,745	0.02
Madison Bank Corp.	Bank	1	0.09	32,760	0.02	32,760	0.02	32,760	0.02
Independent Bankers Financial Corporation 1,	Bank	1	0.09	19,159	0.01	-	-	-	-
Southern First Bancshares, Inc.	Bank	1	0.09	14,396	0.01	14,396	0.01	14,396	0.01
Beal Financial Corporation 1/	Thrift	1	0.09	14,197	0.01	-	-	-	-

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
Atlanta, GA Fed Banking Market									
Woodforest Financial Group, Inc.	Bank	11	0.95	10,770	0.01	10,770	0.01	10,770	0.01
American Commerce Bancshares, Inc.	Bank	1	0.09	10,419	0.01	10,419	0.01	10,419	0.01
Mitsubishi UFJ Financial Group, Inc.	Bank	1	0.09	7,711	0.00	7,711	0.00	7,711	0.00
Unity National Bank of Houston	Bank	1	0.09	2,908	0.00	2,908	0.00	2,908	0.00
Canadian Imperial Bank of Commerce 1/ JRMB II Inc.	Bank	1	0.09	504	0.00	-	-	-	-
	Bank	3	0.26	121	0.00	121	0.00	121	0.00
Bank of New York Mellon Corporation	Bank	2	0.17	-	-	-	-	-	-
East Alabama Financial Group, Inc.	Bank	1	0.09	-	-	-	-	-	-
M&T Bank Corporation	Bank	1	0.09	-	-	-	-	-	-
Oconee Financial Corporation	Bank	1	0.09	-	-	-	-	-	-
Southern States Bancshares, Inc.	Bank	1	0.09	-	-	-	-	-	-
Synchrony Financial	Thrift	1	0.09	-	-	-	-	-	-
U.S. Bancorp	Bank	1	0.09	-	-	-	-	-	-
Total		1,161	100.00	170,305,158	100.00	170,039,331	100.00	170,271,298	100.00
BB&T Corporation	Bank	75	6.46	8,660,254	5.09	8,660,254	5.09	8,660,254	5.09
SunTrust Banks, Inc.	Bank	158	13.61	47,363,558	27.81	47,363,558	27.85	47,363,558	27.82
Post Merger		233	20.07	56,023,812	32.90	56,023,812	32.95	56,023,812	32.90
Pre-merger HHI		763.0		1,542.6		1,547.4		1,543.2	
Change		175.8		282.8		283.7		283.0	
Post-merger HHI		938.9		1,825.5		1,831.2		1,826.2	

Note: Market shares exclude deposits of Georgia Heritage Bank and State Bank of Georgia that were acquired by credit unions in 2018.

1/ Given 0 weight on CASSIDI.

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		
							Share	Weighted 50%	Share
							2% Thrifts 100%		
<u>Baltimore, MD Fed Banking Market</u>									
Bank of America Corporation	Bank	56	11.97	17,277,034	31.43	17,277,034	31.90	17,277,034	31.86
M&T Bank Corporation	Bank	74	15.81	11,234,009	20.43	11,234,009	20.74	11,234,009	20.71
PNC Financial Services Group, Inc.	Bank	66	14.10	6,248,265	11.37	6,248,265	11.54	6,248,265	11.52
Wells Fargo & Company	Bank	46	9.83	5,736,096	10.43	5,736,096	10.59	5,736,096	10.58
BB&T Corporation	Bank	46	9.83	3,802,927	6.92	3,802,927	7.02	3,802,927	7.01
SunTrust Banks, Inc.	Bank	27	5.77	1,762,796	3.21	1,762,796	3.25	1,762,796	3.25
Howard Bancorp, Inc.	Bank	15	3.21	1,293,978	2.35	1,293,978	2.39	1,293,978	2.39
F.N.B. Corporation	Bank	16	3.42	976,251	1.78	976,251	1.80	976,251	1.80
Rosedale Federal Savings and Loan Associat	Thrift	10	2.14	728,007	1.32	364,004	0.67	364,004	0.67
Fulton Financial Corporation	Bank	7	1.50	602,063	1.10	602,063	1.11	602,063	1.11
Capital Funding Bancorp, Inc.	Bank	2	0.43	593,235	1.08	593,235	1.10	593,235	1.09
Old Line Bancshares, Inc.	Bank	11	2.35	574,893	1.05	574,893	1.06	574,893	1.06
Capital One Financial Corporation	Bank	7	1.50	432,525	0.79	432,525	0.80	432,525	0.80
Hamilton Bancorp, Inc.	Bank	6	1.28	358,320	0.65	358,320	0.66	358,320	0.66
Farmers and Merchants Bancshares, Inc.	Bank	8	1.71	341,714	0.62	341,714	0.63	341,714	0.63
ACNB Corporation	Bank	7	1.50	289,240	0.53	289,240	0.53	289,240	0.53
Revere Bank	Bank	2	0.43	267,220	0.49	267,220	0.49	267,220	0.49
Harford Bank	Bank	7	1.50	266,707	0.49	266,707	0.49	266,707	0.49
Codorus Valley Bancorp, Inc.	Bank	6	1.28	250,800	0.46	250,800	0.46	250,800	0.46
Eastern Savings Bank, FSB	Thrift	5	1.07	219,297	0.40	109,649	0.20	109,649	0.20
Harbor Bankshares Corporation	Bank	6	1.28	204,918	0.37	204,918	0.38	204,918	0.38
Shore Bancshares, Inc.	Bank	3	0.64	192,366	0.35	192,366	0.36	192,366	0.35
Toronto-Dominion Bank	Bank	3	0.64	188,684	0.34	188,684	0.35	188,684	0.35
CBM Bancorp, Inc.	Thrift	3	0.64	145,531	0.26	72,766	0.13	145,531	0.27
Sandy Spring Bancorp, Inc.	Bank	2	0.43	145,172	0.26	145,172	0.27	145,172	0.27
Carroll Bancorp, Inc.	Bank	2	0.43	133,447	0.24	133,447	0.25	133,447	0.25
Kopernik Bank	SB	4	0.85	112,583	0.20	56,292	0.10	56,292	0.10
BV Financial, Inc. (MHC)	Thrift	3	0.64	110,572	0.20	55,286	0.10	55,286	0.10
MB Bancorp, Inc.	Thrift	3	0.64	103,057	0.19	51,529	0.10	51,529	0.10
Jarrettsville Federal Savings and Loan Associ	Thrift	1	0.21	97,252	0.18	48,626	0.09	48,626	0.09
Arundel Federal Savings Bank	Thrift	1	0.21	74,295	0.14	37,148	0.07	37,148	0.07
Woori Financial Group Inc.	Bank	1	0.21	57,909	0.11	57,909	0.11	57,909	0.11
Maryland Financial Bank	Bank	1	0.21	47,336	0.09	47,336	0.09	47,336	0.09
Homewood Federal Savings Bank	Thrift	1	0.21	36,803	0.07	18,402	0.03	18,402	0.03

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Baltimore, MD Fed Banking Market</u>									
Community Bankers Trust Corporation	Bank	1	0.21	29,044	0.05	29,044	0.05	29,044	0.05
FVCBankcorp, Inc.	Bank	1	0.21	20,318	0.04	20,318	0.04	20,318	0.04
Cecil Bancorp, Inc.	Bank	1	0.21	16,849	0.03	16,849	0.03	16,849	0.03
Woodforest Financial Group, Inc.	Bank	2	0.43	4,212	0.01	4,212	0.01	4,212	0.01
Beal Financial Corporation	Thrift	1	0.21	1,047	0.00	524	0.00	1,047	0.00
BOK Financial Corporation	Bank	1	0.21	-	-	-	-	-	-
Canadian Imperial Bank of Commerce	Bank	1	0.21	-	-	-	-	-	-
Stifel Financial Corp.	Bank	2	0.43	-	-	-	-	-	-
Total		468	100.00	54,976,772	100.00	54,162,550	100.00	54,235,839	100.00
BB&T Corporation	Bank	46	9.83	3,802,927	6.92	3,802,927	7.02	3,802,927	7.01
SunTrust Banks, Inc.	Bank	27	5.77	1,762,796	3.21	1,762,796	3.25	1,762,796	3.25
Post Merger		73	15.60	5,565,723	10.12	5,565,723	10.28	5,565,723	10.26
Pre-merger HHI		873.0		1,718.5		1,768.9		1,764.2	
Change		113.4		44.4		45.7		45.6	
Post-merger HHI		986.4		1,762.9		1,814.6		1,809.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Beverly Hills Area, FL Fed Banking Market									
SunTrust Banks, Inc.	Bank	6	16.22	631,272	27.50	631,272	27.50	631,272	27.50
Bank of America Corporation	Bank	4	10.81	443,340	19.31	443,340	19.31	443,340	19.31
Brannen Banks of Florida, Inc.	Bank	9	24.32	358,343	15.61	358,343	15.61	358,343	15.61
Regions Financial Corporation	Bank	4	10.81	227,159	9.90	227,159	9.90	227,159	9.90
Cadence Bancorporation	Bank	2	5.41	155,728	6.78	155,728	6.78	155,728	6.78
Wells Fargo & Company	Bank	2	5.41	108,157	4.71	108,157	4.71	108,157	4.71
BB&T Corporation	Bank	2	5.41	80,963	3.53	80,963	3.53	80,963	3.53
Toronto-Dominion Bank	Bank	1	2.70	74,681	3.25	74,681	3.25	74,681	3.25
Capital City Bank Group, Inc.	Bank	3	8.11	63,899	2.78	63,899	2.78	63,899	2.78
Banco Bilbao Vizcaya Argentaria, SA	Bank	1	2.70	55,676	2.43	55,676	2.43	55,676	2.43
IBERIABANK Corporation	Bank	1	2.70	55,515	2.42	55,515	2.42	55,515	2.42
Drummond Banking Company	Bank	2	5.41	40,786	1.78	40,786	1.78	40,786	1.78
Total		37	100.00	2,295,519	100.00	2,295,519	100.00	2,295,519	100.00
BB&T Corporation	Bank	2	5.41	80,963	3.53	80,963	3.53	80,963	3.53
SunTrust Banks, Inc.	Bank	6	16.22	631,272	27.50	631,272	27.50	631,272	27.50
Post Merger		8	21.62	712,235	31.03	712,235	31.03	712,235	31.03
Pre-merger HHI		1,292.9		1,584.8		1,584.8		1,584.8	
Change		175.3		194.0		194.0		194.0	
Post-merger HHI		1,468.2		1,778.7		1,778.7		1,778.7	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								Weighted 50%	Share
<u>Blacksburg, VA Fed Banking Market</u>									
National Bankshares, Inc.	Bank	15	25.42	738,953	22.34	738,953	22.34	738,953	22.34
Union Bankshares Corporation	Bank	9	15.25	691,777	20.91	691,777	20.91	691,777	20.91
Wells Fargo & Company	Bank	5	8.47	498,361	15.07	498,361	15.07	498,361	15.07
BB&T Corporation	Bank	5	8.47	301,561	9.12	301,561	9.12	301,561	9.12
Carter Bank & Trust	Bank	6	10.17	268,925	8.13	268,925	8.13	268,925	8.13
SunTrust Banks, Inc.	Bank	2	3.39	212,033	6.41	212,033	6.41	212,033	6.41
Parkway Acquisition Corp.	Bank	4	6.78	143,269	4.33	143,269	4.33	143,269	4.33
First Community Bankshares, Inc.	Bank	4	6.78	127,596	3.86	127,596	3.86	127,596	3.86
Virginia Community Capital, Inc.	Bank	1	1.69	108,669	3.29	108,669	3.29	108,669	3.29
HomeTown Bankshares Corporation	Bank	1	1.69	106,725	3.23	106,725	3.23	106,725	3.23
First Bancorp, Inc.	Bank	2	3.39	81,059	2.45	81,059	2.45	81,059	2.45
First Citizens Bancshares, Inc.	Bank	2	3.39	22,581	0.68	22,581	0.68	22,581	0.68
Peterstown Bancorp, Inc.	Bank	1	1.69	3,838	0.12	3,838	0.12	3,838	0.12
Woodforest Financial Group, Inc.	Bank	2	3.39	2,649	0.08	2,649	0.08	2,649	0.08
Total		59	100.00	3,307,996	100.00	3,307,996	100.00	3,307,996	100.00
BB&T Corporation	Bank	5	8.47	301,561	9.12	301,561	9.12	301,561	9.12
SunTrust Banks, Inc.	Bank	2	3.39	212,033	6.41	212,033	6.41	212,033	6.41
Post Merger		7	11.86	513,594	15.53	513,594	15.53	513,594	15.53
Pre-merger HHI		1,272.6		1,414.9		1,414.9		1,414.9	
Change		57.5		116.9		116.9		116.9	
Post-merger HHI		1,330.1		1,531.8		1,531.8		1,531.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Brevard County, FL Fed Banking Market</u>									
Wells Fargo & Company	Bank	17	15.60	1,807,475	19.37	1,807,475	19.39	1,807,475	19.39
Bank of America Corporation	Bank	11	10.09	1,755,910	18.82	1,755,910	18.83	1,755,910	18.83
SunTrust Banks, Inc.	Bank	15	13.76	1,322,505	14.17	1,322,505	14.18	1,322,505	14.18
JPMorgan Chase & Co.	Bank	12	11.01	991,222	10.62	991,222	10.63	991,222	10.63
Toronto-Dominion Bank	Bank	9	8.26	766,262	8.21	766,262	8.22	766,262	8.22
BB&T Corporation	Bank	8	7.34	650,875	6.97	650,875	6.98	650,875	6.98
PNC Financial Services Group, Inc.	Bank	11	10.09	528,328	5.66	528,328	5.67	528,328	5.67
Regions Financial Corporation	Bank	8	7.34	366,111	3.92	366,111	3.93	366,111	3.93
Synovus Financial Corp.	Bank	2	1.83	258,477	2.77	258,477	2.77	258,477	2.77
Seacoast Banking Corporation of Florida	Bank	3	2.75	213,446	2.29	213,446	2.29	213,446	2.29
CenterState Bank Corporation	Bank	2	1.83	127,902	1.37	127,902	1.37	127,902	1.37
CBOS Bankshares, Inc.	Bank	3	2.75	125,111	1.34	125,111	1.34	125,111	1.34
Fidelity Bank of Florida, National Association	Bank	1	0.92	122,015	1.31	122,015	1.31	122,015	1.31
Sunrise Bancshares, Inc.	Bank	2	1.83	115,455	1.24	115,455	1.24	115,455	1.24
Reserve Financial Associates, LLC	Bank	1	0.92	107,669	1.15	107,669	1.15	107,669	1.15
Valley National Bancorp	Bank	1	0.92	46,906	0.50	46,906	0.50	46,906	0.50
TrustCo Bank Corp NY	Thrift	1	0.92	17,441	0.19	8,721	0.09	8,721	0.09
Marine Bancorp of Florida, Inc.	Bank	1	0.92	6,877	0.07	6,877	0.07	6,877	0.07
Axiom Bancshares, Inc.	Bank	1	0.92	2,493	0.03	2,493	0.03	2,493	0.03
Total		109	100.00	9,332,480	100.00	9,323,760	100.00	9,323,760	100.00
BB&T Corporation	Bank	8	7.34	650,875	6.97	650,875	6.98	650,875	6.98
SunTrust Banks, Inc.	Bank	15	13.76	1,322,505	14.17	1,322,505	14.18	1,322,505	14.18
Post Merger		23	21.10	1,973,380	21.15	1,973,380	21.17	1,973,380	21.17
Pre-merger HHI		963.7		1,227.7		1,229.9		1,229.9	
Change		202.0		197.7		198.0		198.0	
Post-merger HHI		1,165.7		1,425.3		1,428.0		1,428.0	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Brunswick Area, GA Fed Banking Market</u>									
SunTrust Banks, Inc.	Bank	4	10.53	277,522	13.19	277,522	13.19	277,522	13.19
Synovus Financial Corp.	Bank	3	7.89	275,997	13.12	275,997	13.12	275,997	13.12
Ameris Bancorp	Bank	3	7.89	226,151	10.75	226,151	10.75	226,151	10.75
United Community Banks, Inc.	Bank	3	7.89	215,730	10.25	215,730	10.25	215,730	10.25
BB&T Corporation	Bank	2	5.26	201,090	9.56	201,090	9.56	201,090	9.56
Southeastern Banking Corporation	Bank	6	15.79	183,956	8.74	183,956	8.74	183,956	8.74
Bank of America Corporation	Bank	2	5.26	179,026	8.51	179,026	8.51	179,026	8.51
Jones Bancshares, L.P.	Bank	4	10.53	168,475	8.01	168,475	8.01	168,475	8.01
WB&T Bankshares, Inc.	Bank	2	5.26	111,268	5.29	111,268	5.29	111,268	5.29
Wells Fargo & Company	Bank	2	5.26	67,437	3.20	67,437	3.20	67,437	3.20
Bank OZK	Bank	2	5.26	66,986	3.18	66,986	3.18	66,986	3.18
Thomasville Bancshares, Inc.	Bank	1	2.63	59,253	2.82	59,253	2.82	59,253	2.82
Heritage Bancorporation, Inc.	Bank	3	7.89	51,889	2.47	51,889	2.47	51,889	2.47
FCB Financial Corp.	Bank	1	2.63	19,365	0.92	19,365	0.92	19,365	0.92
Total		38	100.00	2,104,145	100.00	2,104,145	100.00	2,104,145	100.00
BB&T Corporation	Bank	2	5.26	201,090	9.56	201,090	9.56	201,090	9.56
SunTrust Banks, Inc.	Bank	4	10.53	277,522	13.19	277,522	13.19	277,522	13.19
Post Merger		6	15.79	478,612	22.75	478,612	22.75	478,612	22.75
Pre-merger HHI		872.6		934.1		934.1		934.1	
Change		110.8		252.1		252.1		252.1	
Post-merger HHI		983.4		1,186.2		1,186.2		1,186.2	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Burlington, NC Fed Banking Market</u>									
Wells Fargo & Company	Bank	6	15.38	488,419	23.18	488,419	23.38	488,419	23.38
First Horizon National Corporation	Bank	6	15.38	293,385	13.92	293,385	14.04	293,385	14.04
American National Bankshares Inc.	Bank	5	12.82	288,365	13.69	288,365	13.80	288,365	13.80
BB&T Corporation	Bank	2	5.13	245,416	11.65	245,416	11.75	245,416	11.75
SunTrust Banks, Inc.	Bank	4	10.26	235,839	11.19	235,839	11.29	235,839	11.29
Bank of America Corporation	Bank	2	5.13	175,936	8.35	175,936	8.42	175,936	8.42
PNC Financial Services Group, Inc.	Bank	2	5.13	81,821	3.88	81,821	3.92	81,821	3.92
Pinnacle Financial Partners, Inc.	Bank	1	2.56	53,948	2.56	53,948	2.58	53,948	2.58
First Bancorp	Bank	1	2.56	52,645	2.50	52,645	2.52	52,645	2.52
Fidelity BancShares (N.C.), Inc.	Bank	2	5.13	48,098	2.28	48,098	2.30	48,098	2.30
Select Bancorp, Inc.	Bank	1	2.56	46,412	2.20	46,412	2.22	46,412	2.22
F.N.B. Corporation	Bank	1	2.56	44,527	2.11	44,527	2.13	44,527	2.13
First Savings and Loan Association	Thrift	1	2.56	35,967	1.71	17,984	0.86	17,984	0.86
Carter Bank & Trust	Bank	2	5.13	11,385	0.54	11,385	0.54	11,385	0.54
Woodforest Financial Group, Inc.	Bank	2	5.13	4,776	0.23	4,776	0.23	4,776	0.23
New Republic Savings Bank	Thrift	1	2.56	205	0.01	103	0.00	205	0.01
Total		39	100.00	2,107,144	100.00	2,089,058	100.00	2,089,161	100.00
BB&T Corporation	Bank	2	5.13	245,416	11.65	245,416	11.75	245,416	11.75
SunTrust Banks, Inc.	Bank	4	10.26	235,839	11.19	235,839	11.29	235,839	11.29
Post Merger		6	15.38	481,255	22.84	481,255	23.04	481,255	23.04
Pre-merger HHI		940.2		1,294.7		1,315.0		1,314.9	
Change		105.2		260.7		265.2		265.2	
Post-merger HHI		1,045.4		1,555.4		1,580.2		1,580.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
Carrollton Area, GA Fed Banking Market									
Bank OZK	Bank	6	20.00	1,368,705	45.61	1,368,705	45.61	1,368,705	45.61
Synovus Financial Corp.	Bank	6	20.00	398,628	13.28	398,628	13.28	398,628	13.28
BB&T Corporation	Bank	5	16.67	381,243	12.70	381,243	12.70	381,243	12.70
United Community Banks, Inc.	Bank	2	6.67	190,674	6.35	190,674	6.35	190,674	6.35
American Commerce Bancshares, Inc.	Bank	1	3.33	156,816	5.23	156,816	5.23	156,816	5.23
SunTrust Banks, Inc.	Bank	2	6.67	130,965	4.36	130,965	4.36	130,965	4.36
Regions Financial Corporation	Bank	2	6.67	86,056	2.87	86,056	2.87	86,056	2.87
Bank of America Corporation	Bank	1	3.33	80,476	2.68	80,476	2.68	80,476	2.68
CenterState Bank Corporation	Bank	1	3.33	75,485	2.52	75,485	2.52	75,485	2.52
Wells Fargo & Company	Bank	1	3.33	50,839	1.69	50,839	1.69	50,839	1.69
East Alabama Financial Group, Inc.	Bank	2	6.67	41,896	1.40	41,896	1.40	41,896	1.40
Southern States Bancshares, Inc.	Bank	1	3.33	39,393	1.31	39,393	1.31	39,393	1.31
Total		30	100.00	3,001,176	100.00	3,001,176	100.00	3,001,176	100.00
BB&T Corporation	Bank	5	16.67	381,243	12.70	381,243	12.70	381,243	12.70
SunTrust Banks, Inc.	Bank	2	6.67	130,965	4.36	130,965	4.36	130,965	4.36
Post Merger		7	23.33	512,208	17.07	512,208	17.07	512,208	17.07
Pre-merger HHI		1,311.1		2,532.7		2,532.7		2,532.7	
Change		222.2		110.9		110.9		110.9	
Post-merger HHI		1,533.3		2,643.5		2,643.5		2,643.5	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Charleston, SC Fed Banking Market</u>									
Wells Fargo & Company	Bank	23	12.17	3,267,065	23.44	3,267,065	23.45	3,267,065	23.45
Bank of America Corporation	Bank	16	8.47	2,195,670	15.75	2,195,670	15.76	2,195,670	15.76
South State Corporation	Bank	24	12.70	1,777,536	12.75	1,777,536	12.76	1,777,536	12.76
First Citizens Bancshares, Inc.	Bank	17	8.99	931,858	6.68	931,858	6.69	931,858	6.69
BB&T Corporation	Bank	13	6.88	916,648	6.58	916,648	6.58	916,648	6.58
Synovus Financial Corp.	Bank	9	4.76	697,310	5.00	697,310	5.00	697,310	5.00
Carolina Financial Corporation	Bank	8	4.23	677,201	4.86	677,201	4.86	677,201	4.86
Pinnacle Financial Partners, Inc.	Bank	11	5.82	571,560	4.10	571,560	4.10	571,560	4.10
SunTrust Banks, Inc.	Bank	10	5.29	501,272	3.60	501,272	3.60	501,272	3.60
Toronto-Dominion Bank	Bank	6	3.17	413,548	2.97	413,548	2.97	413,548	2.97
Bank of South Carolina Corporation	Bank	4	2.12	383,346	2.75	383,346	2.75	383,346	2.75
Southern First Bancshares, Inc.	Bank	2	1.06	351,470	2.52	351,470	2.52	351,470	2.52
United Community Banks, Inc.	Bank	3	1.59	173,938	1.25	173,938	1.25	173,938	1.25
FMB of S.C. Bancshares, Inc.	Bank	3	1.59	151,376	1.09	151,376	1.09	151,376	1.09
Regions Financial Corporation	Bank	4	2.12	149,584	1.07	149,584	1.07	149,584	1.07
ServisFirst Bancshares, Inc.	Bank	1	0.53	141,231	1.01	141,231	1.01	141,231	1.01
FNB Corporation	Bank	6	3.17	123,119	0.88	123,119	0.88	123,119	0.88
Ameris Bancorp	Bank	4	2.12	119,524	0.86	119,524	0.86	119,524	0.86
PNC Financial Services Group, Inc.	Bank	2	1.06	76,212	0.55	76,212	0.55	76,212	0.55
First Reliance Bancshares, Inc.	Bank	3	1.59	66,640	0.48	66,640	0.48	66,640	0.48
First Horizon National Corporation	Bank	1	0.53	48,027	0.34	48,027	0.34	48,027	0.34
Enterprise Bank of South Carolina	Bank	2	1.06	42,027	0.30	42,027	0.30	42,027	0.30
First Palmetto Financial Corporation	Bank	3	1.59	38,107	0.27	38,107	0.27	38,107	0.27
South Atlantic Bancshares, Inc.	Bank	2	1.06	27,570	0.20	27,570	0.20	27,570	0.20
Citizens Bancshares Corporation	Bank	1	0.53	22,424	0.16	22,424	0.16	22,424	0.16
Communitycorp	Bank	1	0.53	21,708	0.16	21,708	0.16	21,708	0.16
FineMark Holdings, Inc.	Bank	1	0.53	20,535	0.15	20,535	0.15	20,535	0.15
First Federal of South Carolina, FSB (MHC)	SB	1	0.53	14,994	0.11	7,497	0.05	7,497	0.05
Beacon Community Bank	Bank	1	0.53	11,764	0.08	11,764	0.08	11,764	0.08
Woodforest Financial Group, Inc.	Bank	4	2.12	3,741	0.03	3,741	0.03	3,741	0.03
Anderson Bancshares, Inc.	Bank	1	0.53	3,652	0.03	3,652	0.03	3,652	0.03
First Capital Bancshares, Inc.	Bank	1	0.53	-	-	-	-	-	-
M&T Bank Corporation	Bank	1	0.53	-	-	-	-	-	-

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
<u>Charleston, SC Fed Banking Market</u>									
Total		189	100.00	13,940,657	100.00	13,933,160	100.00	13,933,160	100.00
BB&T Corporation	Bank	13	6.88	916,648	6.58	916,648	6.58	916,648	6.58
SunTrust Banks, Inc.	Bank	<u>10</u>	<u>5.29</u>	<u>501,272</u>	<u>3.60</u>	<u>501,272</u>	<u>3.60</u>	<u>501,272</u>	<u>3.60</u>
Post Merger		23	12.17	1,417,920	10.17	1,417,920	10.18	1,417,920	10.18
Pre-merger HHI		667.1		1,156.2		1,157.5		1,157.5	
Change		72.8		47.3		47.3		47.3	
Post Merger HHI		739.9		1,203.5		1,204.8		1,204.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Charlotte, NC-SC Fed Banking Market</u>									
Bank of America Corporation	Bank	56	11.89	160,173,659	75.14	160,173,659	75.21	160,173,659	75.21
Wells Fargo & Company	Bank	78	16.56	31,217,331	14.64	31,217,331	14.66	31,217,331	14.66
BB&T Corporation	Bank	62	13.16	5,986,424	2.81	5,986,424	2.81	5,986,424	2.81
Fifth Third Bancorp	Bank	37	7.86	3,098,318	1.45	3,098,318	1.45	3,098,318	1.45
First Citizens Bancshares, Inc.	Bank	41	8.70	2,402,146	1.13	2,402,146	1.13	2,402,146	1.13
SunTrust Banks, Inc.	Bank	27	5.73	1,807,011	0.85	1,807,011	0.85	1,807,011	0.85
South State Corporation	Bank	19	4.03	1,455,554	0.68	1,455,554	0.68	1,455,554	0.68
Pinnacle Financial Partners, Inc.	Bank	8	1.70	728,055	0.34	728,055	0.34	728,055	0.34
PNC Financial Services Group, Inc.	Bank	17	3.61	694,663	0.33	694,663	0.33	694,663	0.33
F.N.B. Corporation	Bank	11	2.34	624,242	0.29	624,242	0.29	624,242	0.29
First Horizon National Corporation	Bank	11	2.34	449,944	0.21	449,944	0.21	449,944	0.21
TowneBank	Bank	1	0.21	445,791	0.21	445,791	0.21	445,791	0.21
Carolina Trust BancShares, Inc.	Bank	8	1.70	441,012	0.21	441,012	0.21	441,012	0.21
Bank OZK	Bank	10	2.12	382,250	0.18	382,250	0.18	382,250	0.18
Regions Financial Corporation	Bank	4	0.85	359,321	0.17	359,321	0.17	359,321	0.17
First Federal Savings Bank of Lincolnton	Thrift	4	0.85	312,904	0.15	156,452	0.07	156,452	0.07
Aquesta Financial Holdings, Inc.	Bank	6	1.27	308,844	0.14	308,844	0.15	308,844	0.15
Park National Corporation	Bank	2	0.42	283,800	0.13	283,800	0.13	283,800	0.13
Uwharrie Capital Corp	Bank	4	0.85	255,280	0.12	255,280	0.12	255,280	0.12
Peoples Bancorp of North Carolina, Inc.	Bank	7	1.49	224,421	0.11	224,421	0.11	224,421	0.11
York Bancshares, Inc.	Bank	4	0.85	195,806	0.09	195,806	0.09	195,806	0.09
F & M Financial Corporation	Bank	3	0.64	166,860	0.08	166,860	0.08	166,860	0.08
Toronto-Dominion Bank	Bank	3	0.64	166,309	0.08	166,309	0.08	166,309	0.08
blueharbor bank	Bank	3	0.64	151,133	0.07	151,133	0.07	151,133	0.07
First Bancorp	Bank	6	1.27	141,493	0.07	141,493	0.07	141,493	0.07
Select Bancorp, Inc.	Bank	2	0.42	138,606	0.07	138,606	0.07	138,606	0.07
HomeTrust Bancshares, Inc.	Bank	2	0.42	98,328	0.05	98,328	0.05	98,328	0.05
AB&T Financial Corporation	Bank	3	0.64	94,124	0.04	94,124	0.04	94,124	0.04
Fidelity BancShares (N.C.), Inc.	Bank	3	0.64	89,414	0.04	89,414	0.04	89,414	0.04
Belmont Federal Savings and Loan Associati	Thrift	1	0.21	74,531	0.03	37,266	0.02	37,266	0.02
M&F Bancorp, Inc.	Bank	1	0.21	53,554	0.03	53,554	0.03	53,554	0.03
First Palmetto Financial Corporation	Bank	2	0.42	49,779	0.02	49,779	0.02	49,779	0.02
Woodforest Financial Group, Inc.	Bank	17	3.61	42,930	0.02	42,930	0.02	42,930	0.02
Carter Bank & Trust	Bank	2	0.42	23,805	0.01	23,805	0.01	23,805	0.01

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Charlotte, NC-SC Fed Banking Market</u>									
Carolina Financial Corporation	Bank	1	0.21	11,416	0.01	11,416	0.01	11,416	0.01
Arthur Financial Corporation	Bank	1	0.21	11,401	0.01	11,401	0.01	11,401	0.01
Cedar Hill National Bank	Bank	1	0.21	2,000	0.00	2,000	0.00	2,000	0.00
JRMB II Inc.	Bank	1	0.21	790	0.00	790	0.00	790	0.00
E*TRADE Financial Corporation	Thrift	1	0.21	-	-	-	-	-	-
Synchrony Financial	Thrift	1	0.21	-	-	-	-	-	-
Total		471	100.00	213,163,249	100.00	212,969,532	100.00	212,969,532	100.00
BB&T Corporation	Bank	62	13.16	5,986,424	2.81	5,986,424	2.81	5,986,424	2.81
SunTrust Banks, Inc.	Bank	27	5.73	1,807,011	0.85	1,807,011	0.85	1,807,011	0.85
Post Merger		89	18.90	7,793,435	3.66	7,793,435	3.66	7,793,435	3.66
Pre-merger HHI		834.4		5,873.8		5,884.4		5,884.4	
Change		150.9		4.8		4.8		4.8	
Post Merger HHI		985.3		5,878.5		5,889.2		5,889.2	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Charlottesville, VA Fed Banking Market</u>									
Bank of America Corporation	Bank	9	11.25	1,236,007	21.13	1,236,007	21.13	1,236,007	21.13
Wells Fargo & Company	Bank	11	13.75	1,135,454	19.41	1,135,454	19.41	1,135,454	19.41
BB&T Corporation	Bank	13	16.25	854,870	14.61	854,870	14.61	854,870	14.61
Union Bankshares Corporation	Bank	9	11.25	684,444	11.70	684,444	11.70	684,444	11.70
SunTrust Banks, Inc.	Bank	5	6.25	606,579	10.37	606,579	10.37	606,579	10.37
Virginia National Bankshares Corporation	Bank	5	6.25	495,773	8.47	495,773	8.47	495,773	8.47
United Bankshares, Inc.	Bank	3	3.75	205,425	3.51	205,425	3.51	205,425	3.51
Virginia Community Bankshares, Inc.	Bank	4	5.00	143,711	2.46	143,711	2.46	143,711	2.46
Community Bankers Trust Corporation	Bank	1	1.25	90,969	1.55	90,969	1.55	90,969	1.55
Southern National Bancorp of Virginia, Inc.	Bank	1	1.25	85,318	1.46	85,318	1.46	85,318	1.46
First Citizens Bancshares, Inc.	Bank	3	3.75	82,219	1.41	82,219	1.41	82,219	1.41
Blue Ridge Bankshares, Inc.	Bank	1	1.25	51,115	0.87	51,115	0.87	51,115	0.87
Old Dominion National Bank	Bank	3	3.75	48,152	0.82	48,152	0.82	48,152	0.82
Farmers Bank of Appomattox	Bank	1	1.25	39,263	0.67	39,263	0.67	39,263	0.67
Pioneer Bankshares, Inc.	Bank	3	3.75	21,430	0.37	21,430	0.37	21,430	0.37
First National Corporation	Bank	1	1.25	20,517	0.35	20,517	0.35	20,517	0.35
Carter Bank & Trust	Bank	2	2.50	18,487	0.32	18,487	0.32	18,487	0.32
Bank of the James Financial Group, Inc.	Bank	3	3.75	16,493	0.28	16,493	0.28	16,493	0.28
C&F Financial Corporation	Bank	1	1.25	11,870	0.20	11,870	0.20	11,870	0.20
Woodforest Financial Group, Inc.	Bank	1	1.25	2,321	0.04	2,321	0.04	2,321	0.04
Total		80	100.00	5,850,417	100.00	5,850,417	100.00	5,850,417	100.00
BB&T Corporation	Bank	13	16.25	854,870	14.61	854,870	14.61	854,870	14.61
SunTrust Banks, Inc.	Bank	5	6.25	606,579	10.37	606,579	10.37	606,579	10.37
Post Merger		18	22.50	1,461,449	24.98	1,461,449	24.98	1,461,449	24.98
Pre-merger HHI		896.9		1,380.0		1,380.0		1,380.0	
Change		203.1		303.0		303.0		303.0	
Post-merger HHI		1,100.0		1,683.0		1,683.0		1,683.0	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		Share
							2% Thrifts	100%	
<u>Chattanooga, TN Fed Banking Market</u>									
First Horizon National Corporation	Bank	18	12.68	2,356,130	24.86	2,356,130	24.95	2,356,130	24.86
SunTrust Banks, Inc.	Bank	21	14.79	1,645,859	17.36	1,645,859	17.43	1,645,859	17.36
Regions Financial Corporation	Bank	19	13.38	1,263,543	13.33	1,263,543	13.38	1,263,543	13.33
Pinnacle Financial Partners, Inc.	Bank	3	2.11	686,291	7.24	686,291	7.27	686,291	7.24
Bank of America Corporation	Bank	4	2.82	516,926	5.45	516,926	5.47	516,926	5.45
First Volunteer Corporation	Bank	11	7.75	457,549	4.83	457,549	4.85	457,549	4.83
FB Financial Corporation	Bank	6	4.23	359,321	3.79	359,321	3.81	359,321	3.79
SmartFinancial, Inc.	Bank	5	3.52	352,609	3.72	352,609	3.73	352,609	3.72
LaFayette Bankshares, Inc.	Bank	3	2.11	224,434	2.37	224,434	2.38	224,434	2.37
Sequatchie Valley Bancshares, Inc.	Bank	6	4.23	185,773	1.96	185,773	1.97	185,773	1.96
Synovus Financial Corp.	Bank	3	2.11	179,923	1.90	179,923	1.91	179,923	1.90
Atlantic Capital Bancshares, Inc.	Bank	6	4.23	168,642	1.78	168,642	1.79	168,642	1.78
PBD Holdings, LLC	Bank	6	4.23	153,440	1.62	153,440	1.62	153,440	1.62
General Bancshares, Inc.	Bank	4	2.82	126,063	1.33	126,063	1.34	126,063	1.33
BB&T Corporation	Bank	4	2.82	123,184	1.30	123,184	1.30	123,184	1.30
Wells Fargo & Company	Bank	2	1.41	115,750	1.22	115,750	1.23	115,750	1.22
Community National Bank	Bank	4	2.82	110,894	1.17	110,894	1.17	110,894	1.17
FNS Bancshares, Inc.	Bank	3	2.11	109,058	1.15	109,058	1.15	109,058	1.15
Tri-States Bankshares, Inc.	Bank	3	2.11	95,051	1.00	95,051	1.01	95,051	1.00
Educational Services of America, Inc.	Bank	2	1.41	90,110	0.95	90,110	0.95	90,110	0.95
TAG Bancshares, Inc.	Thrift	2	1.41	72,516	0.77	36,258	0.38	72,516	0.77
SouthCrest Financial Group, Inc.	Bank	1	0.70	40,791	0.43	40,791	0.43	40,791	0.43
First Citizens Bancshares, Inc.	Bank	3	2.11	26,869	0.28	26,869	0.28	26,869	0.28
1st Jackson Bancshares, Inc.	Bank	1	0.70	18,094	0.19	18,094	0.19	18,094	0.19
BancorpSouth Bank	Bank	1	0.70	-	-	-	-	-	-
Reliant Bancorp, Inc.	Bank	1	0.70	-	-	-	-	-	-
Total		142	100.00	9,478,820	100.00	9,442,562	100.00	9,478,820	100.00
BB&T Corporation	Bank	4	2.82	123,184	1.30	123,184	1.30	123,184	1.30
SunTrust Banks, Inc.	Bank	21	14.79	1,645,859	17.36	1,645,859	17.43	1,645,859	17.36
Post Merger		25	17.61	1,769,043	18.66	1,769,043	18.73	1,769,043	18.66

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total	SBs, S&Ls		SBs, S&Ls		
				Deposits	Share	Weighted 50%	Share	Weighted 50%	Share
							2% Thrifts	100%	
<u>Chattanooga, TN Fed Banking Market</u>									
Pre-merger HHI		768.7		1,260.0		1,269.2		1,260.0	
Change		83.3		45.1		45.5		45.1	
Post-merger HHI		852.0		1,305.1		1,314.7		1,305.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Cleveland, TN Fed Banking Market									
First Horizon National Corporation	Bank	3	10.00	277,118	15.25	277,118	15.25	277,118	15.25
SunTrust Banks, Inc.	Bank	1	3.33	230,078	12.66	230,078	12.66	230,078	12.66
Regions Financial Corporation	Bank	4	13.33	230,012	12.66	230,012	12.66	230,012	12.66
First Citizens Bancshares, Inc.	Bank	3	10.00	227,100	12.50	227,100	12.50	227,100	12.50
Bradley County Financial Corp.	Bank	5	16.67	220,131	12.12	220,131	12.12	220,131	12.12
BB&T Corporation	Bank	3	10.00	169,672	9.34	169,672	9.34	169,672	9.34
Educational Services of America, Inc.	Bank	1	3.33	112,514	6.19	112,514	6.19	112,514	6.19
Pinnacle Financial Partners, Inc.	Bank	1	3.33	102,305	5.63	102,305	5.63	102,305	5.63
First Volunteer Corporation	Bank	2	6.67	70,040	3.86	70,040	3.86	70,040	3.86
United Community Banks, Inc.	Bank	2	6.67	65,669	3.61	65,669	3.61	65,669	3.61
Simply Bank	Bank	1	3.33	36,930	2.03	36,930	2.03	36,930	2.03
CapStar Financial Holdings, Inc.	Bank	2	6.67	30,965	1.70	30,965	1.70	30,965	1.70
SmartFinancial, Inc.	Bank	1	3.33	25,437	1.40	25,437	1.40	25,437	1.40
Andrew Johnson Bancshares, Inc.	Bank	1	3.33	18,762	1.03	18,762	1.03	18,762	1.03
Total		30	100.00	1,816,733	100.00	1,816,733	100.00	1,816,733	100.00
BB&T Corporation	Bank	3	10.00	169,672	9.34	169,672	9.34	169,672	9.34
SunTrust Banks, Inc.	Bank	1	3.33	230,078	12.66	230,078	12.66	230,078	12.66
Post Merger		4	13.33	399,750	22.00	399,750	22.00	399,750	22.00
Pre-merger HHI		955.6		1,051.7		1,051.7		1,051.7	
Change		66.7		236.6		236.6		236.6	
Post-merger HHI		1,022.2		1,288.3		1,288.3		1,288.3	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
Columbus Area, GA Fed Banking Market									
Synovus Financial Corp.	Bank	18	31.58	5,653,797	67.20	5,653,797	67.20	5,653,797	67.20
SunTrust Banks, Inc.	Bank	5	8.77	916,167	10.89	916,167	10.89	916,167	10.89
Wells Fargo & Company	Bank	11	19.30	842,615	10.02	842,615	10.02	842,615	10.02
Regions Financial Corporation	Bank	3	5.26	209,788	2.49	209,788	2.49	209,788	2.49
Southern States Bancshares, Inc.	Bank	2	3.51	142,006	1.69	142,006	1.69	142,006	1.69
Phenix-Girard Bancshares, Inc.	Bank	4	7.02	141,901	1.69	141,901	1.69	141,901	1.69
BB&T Corporation	Bank	5	8.77	140,336	1.67	140,336	1.67	140,336	1.67
Bank of America Corporation	Bank	1	1.75	128,516	1.53	128,516	1.53	128,516	1.53
First Peoples Bankshares, Inc.	Bank	2	3.51	78,934	0.94	78,934	0.94	78,934	0.94
LBC Bancshares, Inc.	Bank	1	1.75	57,730	0.69	57,730	0.69	57,730	0.69
Bank OZK	Bank	1	1.75	41,084	0.49	41,084	0.49	41,084	0.49
Colony Bankcorp, Inc.	Bank	1	1.75	39,976	0.48	39,976	0.48	39,976	0.48
Citizens Bancshares Corporation	Bank	1	1.75	8,157	0.10	8,157	0.10	8,157	0.10
Community Bankshares, Inc.	Bank	1	1.75	7,616	0.09	7,616	0.09	7,616	0.09
Renasant Corporation	Bank	1	1.75	4,388	0.05	4,388	0.05	4,388	0.05
Total		57	100.00	8,413,011	100.00	8,413,011	100.00	8,413,011	100.00
BB&T Corporation	Bank	5	8.77	140,336	1.67	140,336	1.67	140,336	1.67
SunTrust Banks, Inc.	Bank	5	8.77	916,167	10.89	916,167	10.89	916,167	10.89
Post Merger		10	17.54	1,056,503	12.56	1,056,503	12.56	1,056,503	12.56
Pre-merger HHI		1,646.7		4,754.0		4,754.0		4,754.0	
Change		153.9		36.3		36.3		36.3	
Post-merger HHI		1,800.6		4,790.3		4,790.3		4,790.3	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Dalton Area, GA Fed Banking Market</u>									
BB&T Corporation	Bank	3	10.71	484,631	17.95	484,631	17.95	484,631	17.95
Bank of America Corporation	Bank	1	3.57	426,132	15.78	426,132	15.78	426,132	15.78
Wells Fargo & Company	Bank	3	10.71	423,836	15.70	423,836	15.70	423,836	15.70
Bank OZK	Bank	2	7.14	324,832	12.03	324,832	12.03	324,832	12.03
FBD Holding Company, Inc.	Bank	5	17.86	285,117	10.56	285,117	10.56	285,117	10.56
Regions Financial Corporation	Bank	4	14.29	211,298	7.82	211,298	7.82	211,298	7.82
Synovus Financial Corp.	Bank	2	7.14	206,596	7.65	206,596	7.65	206,596	7.65
Atlantic Capital Bancshares, Inc.	Bank	3	10.71	169,099	6.26	169,099	6.26	169,099	6.26
First Chatsworth Bankshares, Inc.	Bank	4	14.29	143,488	5.31	143,488	5.31	143,488	5.31
SunTrust Banks, Inc.	Bank	1	3.57	25,266	0.94	25,266	0.94	25,266	0.94
Total		28	100.00	2,700,295	100.00	2,700,295	100.00	2,700,295	100.00
BB&T Corporation	Bank	3	10.71	484,631	17.95	484,631	17.95	484,631	17.95
SunTrust Banks, Inc.	Bank	1	3.57	25,266	0.94	25,266	0.94	25,266	0.94
Post Merger		4	14.29	509,897	18.88	509,897	18.88	509,897	18.88
Pre-merger HHI		1,199.0		1,261.8		1,261.8		1,261.8	
Change		76.5		33.6		33.6		33.6	
Post-merger HHI		1,275.5		1,295.4		1,295.4		1,295.4	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
Daytona Beach Area, FL Fed Banking Market									
SunTrust Banks, Inc.	Bank	16	14.81	2,577,403	27.20	2,577,403	27.25	2,577,403	27.25
Wells Fargo & Company	Bank	17	15.74	1,666,109	17.58	1,666,109	17.62	1,666,109	17.62
Bank of America Corporation	Bank	14	12.96	1,554,428	16.40	1,554,428	16.44	1,554,428	16.44
PNC Financial Services Group, Inc.	Bank	10	9.26	473,810	5.00	473,810	5.01	473,810	5.01
Toronto-Dominion Bank	Bank	5	4.63	429,263	4.53	429,263	4.54	429,263	4.54
BB&T Corporation	Bank	7	6.48	386,031	4.07	386,031	4.08	386,031	4.08
Synovus Financial Corp.	Bank	2	1.85	384,796	4.06	384,796	4.07	384,796	4.07
Regions Financial Corporation	Bank	7	6.48	303,510	3.20	303,510	3.21	303,510	3.21
Intracoastal Bancorp, Inc.	Bank	2	1.85	289,569	3.06	289,569	3.06	289,569	3.06
JPMorgan Chase & Co.	Bank	4	3.70	261,728	2.76	261,728	2.77	261,728	2.77
Seacoast Banking Corporation of Florida	Bank	3	2.78	255,472	2.70	255,472	2.70	255,472	2.70
CenterState Bank Corporation	Bank	5	4.63	198,129	2.09	198,129	2.09	198,129	2.09
Fifth Third Bancorp	Bank	3	2.78	195,655	2.06	195,655	2.07	195,655	2.07
Ameris Bancorp	Bank	2	1.85	135,952	1.43	135,952	1.44	135,952	1.44
National Commerce Corporation	Bank	2	1.85	123,843	1.31	123,843	1.31	123,843	1.31
Friends Bank	Bank	3	2.78	88,628	0.94	88,628	0.94	88,628	0.94
Axiom Bancshares, Inc.	Bank	1	0.93	61,463	0.65	61,463	0.65	61,463	0.65
TrustCo Bank Corp NY	Thrift	2	1.85	39,488	0.42	19,744	0.21	19,744	0.21
UniSouth, Inc.	Bank	1	0.93	25,296	0.27	25,296	0.27	25,296	0.27
Surety Bank	Bank	1	0.93	15,308	0.16	15,308	0.16	15,308	0.16
Mainstreet Community Bank of Florida	Bank	1	0.93	11,578	0.12	11,578	0.12	11,578	0.12
Total		108	100.00	9,477,459	100.00	9,457,715	100.00	9,457,715	100.00
BB&T Corporation	Bank	7	6.48	386,031	4.07	386,031	4.08	386,031	4.08
SunTrust Banks, Inc.	Bank	16	14.81	2,577,403	27.20	2,577,403	27.25	2,577,403	27.25
Post Merger		23	21.30	2,963,434	31.27	2,963,434	31.33	2,963,434	31.33
Pre-merger HHI		905.3		1,444.7		1,450.6		1,450.6	
Change		192.0		221.5		222.5		222.5	
Post-merger HHI		1,097.4		1,666.2		1,673.0		1,673.0	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
<u>Douglas Area, GA Fed Banking Market</u>									
DNB Financial Services, Inc.	Bank	1	7.14	156,293	19.27	156,293	19.27	156,293	19.27
FNC Bancorp, Inc.	Bank	1	7.14	126,835	15.64	126,835	15.64	126,835	15.64
Ameris Bancorp	Bank	2	14.29	125,683	15.50	125,683	15.50	125,683	15.50
Colony Bankcorp, Inc.	Bank	3	21.43	109,191	13.46	109,191	13.46	109,191	13.46
SunTrust Banks, Inc.	Bank	1	7.14	80,270	9.90	80,270	9.90	80,270	9.90
Atkinson County Bankshares Corporation	Bank	2	14.29	70,252	8.66	70,252	8.66	70,252	8.66
First Bank Shares of the South East, Inc.	Bank	1	7.14	52,591	6.48	52,591	6.48	52,591	6.48
Wells Fargo & Company	Bank	1	7.14	38,114	4.70	38,114	4.70	38,114	4.70
WB&T Bankshares, Inc.	Bank	1	7.14	29,015	3.58	29,015	3.58	29,015	3.58
BB&T Corporation	Bank	1	7.14	22,732	2.80	22,732	2.80	22,732	2.80
Total		14	100.00	810,976	100.00	810,976	100.00	810,976	100.00
BB&T Corporation	Bank	1	7.14	22,732	2.80	22,732	2.80	22,732	2.80
SunTrust Banks, Inc.	Bank	1	7.14	80,270	9.90	80,270	9.90	80,270	9.90
Post Merger		2	14.29	103,002	12.70	103,002	12.70	103,002	12.70
Pre-merger HHI		1,224.5		1,295.3		1,295.3		1,295.3	
Change		102.0		55.5		55.5		55.5	
Post-merger HHI		1,326.5		1,350.8		1,350.8		1,350.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		
							Share	Weighted 50%	Share
							2% Thrifts	100%	
<u>Durham-Chapel Hill, NC Fed Banking Market</u>									
PacWest Bancorp	Bank	1	0.98	6,115,941	39.78	6,115,941	40.00	6,115,941	40.00
Wells Fargo & Company	Bank	20	19.61	2,271,301	14.77	2,271,301	14.85	2,271,301	14.85
SunTrust Banks, Inc.	Bank	18	17.65	2,249,031	14.63	2,249,031	14.71	2,249,031	14.71
Bank of America Corporation	Bank	8	7.84	1,361,652	8.86	1,361,652	8.90	1,361,652	8.90
BB&T Corporation	Bank	13	12.75	1,327,761	8.64	1,327,761	8.68	1,327,761	8.68
First Citizens Bancshares, Inc.	Bank	8	7.84	551,311	3.59	551,311	3.61	551,311	3.61
PNC Financial Services Group, Inc.	Bank	9	8.82	474,987	3.09	474,987	3.11	474,987	3.11
Pinnacle Financial Partners, Inc.	Bank	3	2.94	268,622	1.75	268,622	1.76	268,622	1.76
Roxboro Savings Bank, SSB	SB	2	1.96	167,944	1.09	83,972	0.55	83,972	0.55
F.N.B. Corporation	Bank	3	2.94	166,236	1.08	166,236	1.09	166,236	1.09
First Horizon National Corporation	Bank	2	1.96	110,696	0.72	110,696	0.72	110,696	0.72
M&F Bancorp, Inc.	Bank	3	2.94	101,628	0.66	101,628	0.66	101,628	0.66
Fidelity BancShares (N.C.), Inc.	Bank	3	2.94	72,849	0.47	72,849	0.48	72,849	0.48
First Bancorp	Bank	2	1.96	45,262	0.29	45,262	0.30	45,262	0.30
Carter Bank & Trust	Bank	2	1.96	37,425	0.24	37,425	0.24	37,425	0.24
Carolina Financial Corporation	Bank	1	0.98	28,154	0.18	28,154	0.18	28,154	0.18
Union Bank	Bank	1	0.98	20,465	0.13	20,465	0.13	20,465	0.13
Woodforest Financial Group, Inc.	Bank	3	2.94	4,464	0.03	4,464	0.03	4,464	0.03
Total		102	100.00	15,375,729	100.00	15,291,757	100.00	15,291,757	100.00
BB&T Corporation	Bank	13	12.75	1,327,761	8.64	1,327,761	8.68	1,327,761	8.68
SunTrust Banks, Inc.	Bank	18	17.65	2,249,031	14.63	2,249,031	14.71	2,249,031	14.71
Post Merger		31	30.39	3,576,792	23.26	3,576,792	23.39	3,576,792	23.39
Pre-merger HHI		1,120.7		2,196.5		2,219.8		2,219.8	
Change		449.8		252.6		255.4		255.4	
Post-merger HHI		1,570.5		2,449.2		2,475.2		2,475.2	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Eastern Shore, VA-MD Fed Banking Market</u>									
PNC Financial Services Group, Inc.	Bank	5	21.74	269,463	29.99	269,463	31.04	269,463	29.99
Union Bankshares Corporation	Bank	5	21.74	228,058	25.38	228,058	26.27	228,058	25.38
SunTrust Banks, Inc.	Bank	2	8.70	125,580	13.97	125,580	14.46	125,580	13.97
BB&T Corporation	Bank	3	13.04	107,148	11.92	107,148	12.34	107,148	11.92
Calvin B. Taylor Bankshares, Inc.	Bank	3	13.04	77,118	8.58	77,118	8.88	77,118	8.58
First Shore Federal Savings and Loan Association	Thrift	2	8.70	60,806	6.77	30,403	3.50	60,806	6.77
M&T Bank Corporation	Bank	1	4.35	26,187	2.91	26,187	3.02	26,187	2.91
Shore Bancshares, Inc.	Bank	1	4.35	2,682	0.30	2,682	0.31	2,682	0.30
Woodforest Financial Group, Inc.	Bank	1	4.35	1,601	0.18	1,601	0.18	1,601	0.18
Total		23	100.00	898,643	100.00	868,240	100.00	898,643	100.00
BB&T Corporation	Bank	3	13.04	107,148	11.92	107,148	12.34	107,148	11.92
SunTrust Banks, Inc.	Bank	2	8.70	125,580	13.97	125,580	14.46	125,580	13.97
Post Merger		5	21.74	232,728	25.90	232,728	26.80	232,728	25.90
Pre-merger HHI		1,493.4		2,008.7		2,115.0		2,008.7	
Change		226.8		333.2		357.0		333.2	
Post-merger HHI		1,720.2		2,341.9		2,472.0		2,341.9	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
Easton, MD Fed Banking Market									
Shore Bancshares, Inc.	Bank	4	22.22	512,146	39.47	512,146	39.47	512,146	39.47
Bank of America Corporation	Bank	1	5.56	222,459	17.14	222,459	17.14	222,459	17.14
PNC Financial Services Group, Inc.	Bank	2	11.11	152,347	11.74	152,347	11.74	152,347	11.74
Delmarva Bancshares, Inc.	Bank	3	16.67	114,443	8.82	114,443	8.82	114,443	8.82
BB&T Corporation	Bank	1	5.56	80,315	6.19	80,315	6.19	80,315	6.19
SunTrust Banks, Inc.	Bank	1	5.56	61,416	4.73	61,416	4.73	61,416	4.73
PSB Holding Corporation	Bank	2	11.11	59,740	4.60	59,740	4.60	59,740	4.60
M&T Bank Corporation	Bank	2	11.11	55,709	4.29	55,709	4.29	55,709	4.29
Queenstown Bancorp of Maryland, Inc.	Bank	1	5.56	37,154	2.86	37,154	2.86	37,154	2.86
Peoples Bancorp, Inc.	Bank	1	5.56	1,914	0.15	1,914	0.15	1,914	0.15
Total		18	100.00	1,297,643	100.00	1,297,643	100.00	1,297,643	100.00
BB&T Corporation	Bank	1	5.56	80,315	6.19	80,315	6.19	80,315	6.19
SunTrust Banks, Inc.	Bank	1	5.56	61,416	4.73	61,416	4.73	61,416	4.73
Post Merger		2	11.11	141,731	10.92	141,731	10.92	141,731	10.92
Pre-merger HHI		1,296.3		2,175.7		2,175.7		2,175.7	
Change		61.7		58.6		58.6		58.6	
Post-merger HHI		1,358.0		2,234.3		2,234.3		2,234.3	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
Fort Myers Area, FL Fed Banking Market									
Wells Fargo & Company	Bank	28	14.58	2,463,325	15.61	2,463,325	15.98	2,463,325	15.73
Bank of America Corporation	Bank	21	10.94	2,443,975	15.49	2,443,975	15.86	2,443,975	15.60
SunTrust Banks, Inc.	Bank	18	9.38	2,058,794	13.05	2,058,794	13.36	2,058,794	13.14
Fifth Third Bancorp	Bank	16	8.33	1,231,111	7.80	1,231,111	7.99	1,231,111	7.86
BB&T Corporation	Bank	16	8.33	928,412	5.88	928,412	6.02	928,412	5.93
FineMark Holdings, Inc.	Bank	5	2.60	927,998	5.88	927,998	6.02	927,998	5.92
JPMorgan Chase & Co.	Bank	13	6.77	801,789	5.08	801,789	5.20	801,789	5.12
Synovus Financial Corp.	Bank	7	3.65	643,233	4.08	643,233	4.17	643,233	4.11
IBERIABANK Corporation	Bank	6	3.13	502,269	3.18	502,269	3.26	502,269	3.21
TIAA Board of Overseers	Thrift	1	0.52	497,241	3.15	248,621	1.61	497,241	3.17
Regions Financial Corporation	Bank	10	5.21	408,344	2.59	408,344	2.65	408,344	2.61
Sanibel Captiva Community Bank	Bank	7	3.65	372,578	2.36	372,578	2.42	372,578	2.38
First Horizon National Corporation	Bank	7	3.65	323,946	2.05	323,946	2.10	323,946	2.07
Northern Trust Corporation	Bank	2	1.04	293,766	1.86	293,766	1.91	293,766	1.88
Edison Bancshares, Inc.	Bank	4	2.08	289,914	1.84	289,914	1.88	289,914	1.85
BankUnited, Inc.	Bank	2	1.04	286,011	1.81	286,011	1.86	286,011	1.83
TFS Financial Corporation (MHC)	Thrift	2	1.04	214,601	1.36	107,301	0.70	107,301	0.69
Bank OZK	Bank	6	3.13	171,215	1.08	171,215	1.11	171,215	1.09
Valley National Bancorp	Bank	3	1.56	161,274	1.02	161,274	1.05	161,274	1.03
Home BancShares, Inc.	Bank	2	1.04	142,570	0.90	142,570	0.92	142,570	0.91
First Busey Corporation	Bank	3	1.56	138,636	0.88	138,636	0.90	138,636	0.89
PNC Financial Services Group, Inc.	Bank	2	1.04	129,951	0.82	129,951	0.84	129,951	0.83
First Citizens Bancshares, Inc.	Bank	2	1.04	93,051	0.59	93,051	0.60	93,051	0.59
Pioneer Bankcorp, Inc.	Bank	2	1.04	64,727	0.41	64,727	0.42	64,727	0.41
Bank of Montreal	Bank	1	0.52	47,793	0.30	47,793	0.31	47,793	0.31
MidWestOne Financial Group, Inc.	Bank	1	0.52	36,487	0.23	36,487	0.24	36,487	0.23
New York Community Bancorp, Inc.	Bank	1	0.52	34,209	0.22	34,209	0.22	34,209	0.22
Stark Bank Group, Ltd.	Bank	1	0.52	31,019	0.20	31,019	0.20	31,019	0.20
Fidelity Federal Bancorp	Thrift	1	0.52	23,852	0.15	11,926	0.08	11,926	0.08
KeyCorp	Bank	1	0.52	20,155	0.13	20,155	0.13	20,155	0.13
Adam Bank Group, Inc.	Bank	1	0.52	-	-	-	-	-	-
Total		192	100.00	15,782,246	100.00	15,414,399	100.00	15,663,020	100.00

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Fort Myers Area, FL Fed Banking Market									
BB&T Corporation	Bank	16	8.33	928,412	5.88	928,412	6.02	928,412	5.93
SunTrust Banks, Inc.	Bank	19	9.90	2,058,794	13.05	2,058,794	13.36	2,058,794	13.14
Post Merger		35	18.23	2,987,206	18.93	2,987,206	19.38	2,987,206	19.07
Pre-merger HHI		717.2		879.8		913.0		891.8	
Change		164.9		153.5		160.9		155.8	
Post-merger HHI		882.2		1,033.3		1,073.9		1,047.7	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
Fort Pierce Area, FL Fed Banking Market									
Seacoast Banking Corporation of Florida	Bank	10	10.53	1,564,928	18.21	1,564,928	18.22	1,564,928	18.22
Bank of America Corporation	Bank	9	9.47	1,228,508	14.30	1,228,508	14.30	1,228,508	14.30
Wells Fargo & Company	Bank	12	12.63	999,613	11.63	999,613	11.64	999,613	11.64
PNC Financial Services Group, Inc.	Bank	15	15.79	832,262	9.69	832,262	9.69	832,262	9.69
Toronto-Dominion Bank	Bank	7	7.37	757,698	8.82	757,698	8.82	757,698	8.82
SunTrust Banks, Inc.	Bank	8	8.42	716,152	8.33	716,152	8.34	716,152	8.34
CenterState Bank Corporation	Bank	6	6.32	664,859	7.74	664,859	7.74	664,859	7.74
JPMorgan Chase & Co.	Bank	9	9.47	661,299	7.70	661,299	7.70	661,299	7.70
BankUnited, Inc.	Bank	3	3.16	350,996	4.08	350,996	4.09	350,996	4.09
Synovus Financial Corp.	Bank	3	3.16	312,380	3.64	312,380	3.64	312,380	3.64
BB&T Corporation	Bank	7	7.37	286,614	3.34	286,614	3.34	286,614	3.34
Northern Trust Corporation	Bank	1	1.05	112,527	1.31	112,527	1.31	112,527	1.31
New York Community Bancorp, Inc.	Bank	1	1.05	49,337	0.57	49,337	0.57	49,337	0.57
Three Shores Bancorporation, Inc.	Bank	1	1.05	25,230	0.29	25,230	0.29	25,230	0.29
First Citizens Bancshares, Inc.	Bank	1	1.05	24,285	0.28	24,285	0.28	24,285	0.28
TrustCo Bank Corp NY	Thrift	1	1.05	6,026	0.07	3,013	0.04	3,013	0.04
M&T Bank Corporation	Bank	1	1.05	-	-	-	-	-	-
Total		95	100.00	8,592,714	100.00	8,589,701	100.00	8,589,701	100.00
BB&T Corporation	Bank	7	7.37	286,614	3.34	286,614	3.34	286,614	3.34
SunTrust Banks, Inc.	Bank	9	9.47	716,152	8.33	716,152	8.34	716,152	8.34
Post Merger		16	16.84	1,002,766	11.67	1,002,766	11.67	1,002,766	11.67
Pre-merger HHI		945.2		1,074.8		1,075.5		1,075.5	
Change		139.6		55.6		55.6		55.6	
Post-merger HHI		1,084.8		1,130.4		1,131.2		1,131.2	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
Fort Walton Beach Area, FL Fed Banking Market									
Regions Financial Corporation	Bank	14	14.29	883,701	16.67	883,701	16.67	883,701	16.67
Synovus Financial Corp.	Bank	8	8.16	549,169	10.36	549,169	10.36	549,169	10.36
Hancock Whitney Corporation	Bank	7	7.14	476,660	8.99	476,660	8.99	476,660	8.99
Bank of America Corporation	Bank	3	3.06	413,703	7.80	413,703	7.80	413,703	7.80
Trustmark Corporation	Bank	7	7.14	375,366	7.08	375,366	7.08	375,366	7.08
Wells Fargo & Company	Bank	6	6.12	373,693	7.05	373,693	7.05	373,693	7.05
First Florida Bancorp, Inc.	Bank	5	5.10	367,469	6.93	367,469	6.93	367,469	6.93
Southern National Banks, Inc.	Bank	9	9.18	342,133	6.45	342,133	6.45	342,133	6.45
Banco Bilbao Vizcaya Argentaria, SA	Bank	5	5.10	237,770	4.49	237,770	4.49	237,770	4.49
SunTrust Banks, Inc.	Bank	4	4.08	231,002	4.36	231,002	4.36	231,002	4.36
Beach Community Bank	Bank	6	6.12	219,153	4.13	219,153	4.13	219,153	4.13
Florida First City Banks, Inc.	Bank	2	2.04	160,634	3.03	160,634	3.03	160,634	3.03
Community Bancshares of Mississippi, Inc.	Bank	2	2.04	148,504	2.80	148,504	2.80	148,504	2.80
Southern National Corporation	Bank	2	2.04	110,991	2.09	110,991	2.09	110,991	2.09
Bankshares Corporation of Niceville	Bank	3	3.06	89,941	1.70	89,941	1.70	89,941	1.70
Home BancShares, Inc.	Bank	3	3.06	73,982	1.40	73,982	1.40	73,982	1.40
SmartFinancial, Inc.	Bank	1	1.02	65,659	1.24	65,659	1.24	65,659	1.24
BB&T Corporation	Bank	1	1.02	56,453	1.06	56,453	1.06	56,453	1.06
Ameris Bancorp	Bank	1	1.02	33,483	0.63	33,483	0.63	33,483	0.63
BancorpSouth Bank	Bank	1	1.02	32,423	0.61	32,423	0.61	32,423	0.61
Summit Financial Enterprises, Inc.	Bank	1	1.02	25,963	0.49	25,963	0.49	25,963	0.49
Progress Financial Corporation	Bank	2	2.04	16,374	0.31	16,374	0.31	16,374	0.31
MidSouth Bancorporation	Bank	1	1.02	12,266	0.23	12,266	0.23	12,266	0.23
Union Bancshares, Inc.	Bank	1	1.02	2,943	0.06	2,943	0.06	2,943	0.06
First Trust Corporation	Bank	1	1.02	1,344	0.03	1,344	0.03	1,344	0.03
Bainbridge Bancshares, Inc.	Bank	1	1.02	-	-	-	-	-	-
Renasant Corporation	Bank	1	1.02	-	-	-	-	-	-
Total		98	100.00	5,300,779	100.00	5,300,779	100.00	5,300,779	100.00
BB&T Corporation	Bank	1	1.02	56,453	1.06	56,453	1.06	56,453	1.06
SunTrust Banks, Inc.	Bank	4	4.08	231,002	4.36	231,002	4.36	231,002	4.36
Post Merger		5	5.10	287,455	5.42	287,455	5.42	287,455	5.42

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls Weighted 50%	Share
								2% Thrifts	100%

Fort Walton Beach Area, FL Fed Banking Market

Pre-merger HHI		656.0		802.9		802.9		802.9	
Change		8.3		9.3		9.3		9.3	
Post-merger HHI		664.3		812.2		812.2		812.2	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Fredericksburg, VA Fed Banking Market</u>									
Union Bankshares Corporation	Bank	13	24.53	1,137,476	32.47	1,137,476	32.47	1,137,476	32.47
BB&T Corporation	Bank	7	13.21	633,025	18.07	633,025	18.07	633,025	18.07
Wells Fargo & Company	Bank	6	11.32	558,343	15.94	558,343	15.94	558,343	15.94
Virginia Partners Bank	Bank	3	5.66	297,086	8.48	297,086	8.48	297,086	8.48
PNC Financial Services Group, Inc.	Bank	5	9.43	228,679	6.53	228,679	6.53	228,679	6.53
Bank of America Corporation	Bank	3	5.66	200,979	5.74	200,979	5.74	200,979	5.74
SunTrust Banks, Inc.	Bank	2	3.77	155,594	4.44	155,594	4.44	155,594	4.44
United Bankshares, Inc.	Bank	3	5.66	83,104	2.37	83,104	2.37	83,104	2.37
Carter Bank & Trust	Bank	2	3.77	55,911	1.60	55,911	1.60	55,911	1.60
Community Financial Corporation	Bank	1	1.89	44,337	1.27	44,337	1.27	44,337	1.27
Peoples Bankshares, Incorporated	Bank	2	3.77	40,457	1.15	40,457	1.15	40,457	1.15
First Citizens Bancshares, Inc.	Bank	1	1.89	26,720	0.76	26,720	0.76	26,720	0.76
M&T Bank Corporation	Bank	1	1.89	21,469	0.61	21,469	0.61	21,469	0.61
Virginia Community Bankshares, Inc.	Bank	1	1.89	10,960	0.31	10,960	0.31	10,960	0.31
Woodforest Financial Group, Inc.	Bank	2	3.77	4,893	0.14	4,893	0.14	4,893	0.14
Bay Banks of Virginia, Inc.	Bank	1	1.89	4,086	0.12	4,086	0.12	4,086	0.12
Total		53	100.00	3,503,119	100.00	3,503,119	100.00	3,503,119	100.00
BB&T Corporation	Bank	7	13.21	633,025	18.07	633,025	18.07	633,025	18.07
SunTrust Banks, Inc.	Bank	<u>2</u>	<u>3.77</u>	<u>155,594</u>	<u>4.44</u>	<u>155,594</u>	<u>4.44</u>	<u>155,594</u>	<u>4.44</u>
Post Merger		9	16.98	788,619	22.51	788,619	22.51	788,619	22.51
Pre-merger HHI		1,164.1		1,814.3		1,814.3		1,814.3	
Change		99.7		160.5		160.5		160.5	
Post-merger HHI		1,263.8		1,974.8		1,974.8		1,974.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
Greensboro-High Point, NC Fed Banking Market									
BB&T Corporation	Bank	25	12.50	3,017,201	20.79	3,017,201	20.79	3,017,201	20.79
Wells Fargo & Company	Bank	30	15.00	2,784,652	19.19	2,784,652	19.19	2,784,652	19.19
Pinnacle Financial Partners, Inc.	Bank	17	8.50	2,094,627	14.43	2,094,627	14.43	2,094,627	14.43
Bank of America Corporation	Bank	14	7.00	1,410,535	9.72	1,410,535	9.72	1,410,535	9.72
F.N.B. Corporation	Bank	18	9.00	947,024	6.53	947,024	6.53	947,024	6.53
SunTrust Banks, Inc.	Bank	12	6.00	790,967	5.45	790,967	5.45	790,967	5.45
First Citizens Bancshares, Inc.	Bank	14	7.00	735,538	5.07	735,538	5.07	735,538	5.07
First Bancorp	Bank	12	6.00	694,333	4.78	694,333	4.78	694,333	4.78
First Horizon National Corporation	Bank	9	4.50	418,964	2.89	418,964	2.89	418,964	2.89
Oak Ridge Financial Services, Inc.	Bank	4	2.00	369,037	2.54	369,037	2.54	369,037	2.54
PNC Financial Services Group, Inc.	Bank	6	3.00	281,396	1.94	281,396	1.94	281,396	1.94
HomeTrust Bancshares, Inc.	Bank	4	2.00	245,789	1.69	245,789	1.69	245,789	1.69
Fidelity BancShares (N.C.), Inc.	Bank	8	4.00	232,946	1.61	232,946	1.61	232,946	1.61
American National Bankshares Inc.	Bank	2	1.00	192,647	1.33	192,647	1.33	192,647	1.33
Carter Bank & Trust	Bank	6	3.00	143,026	0.99	143,026	0.99	143,026	0.99
Bank OZK	Bank	2	1.00	70,798	0.49	70,798	0.49	70,798	0.49
First Carolina Financial Services, Inc.	Bank	1	0.50	35,403	0.24	35,403	0.24	35,403	0.24
Woodforest Financial Group, Inc.	Bank	12	6.00	25,870	0.18	25,870	0.18	25,870	0.18
M&F Bancorp, Inc.	Bank	1	0.50	18,247	0.13	18,247	0.13	18,247	0.13
IBERIABANK Corporation	Bank	1	0.50	1,821	0.01	1,821	0.01	1,821	0.01
Bank of New York Mellon Corporation	Bank	1	0.50	-	-	-	-	-	-
Blue Ridge Bankshares, Inc.	Bank	1	0.50	-	-	-	-	-	-
Total		200	100.00	14,510,821	100.00	14,510,821	100.00	14,510,821	100.00
BB&T Corporation	Bank	25	12.50	3,017,201	20.79	3,017,201	20.79	3,017,201	20.79
SunTrust Banks, Inc.	Bank	12	6.00	790,967	5.45	790,967	5.45	790,967	5.45
Post Merger		37	18.50	3,808,168	26.24	3,808,168	26.24	3,808,168	26.24
Pre-merger HHI		806.0		1,251.4		1,251.4		1,251.4	
Change		150.0		226.7		226.7		226.7	
Post-merger HHI		956.0		1,478.1		1,478.1		1,478.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Greenville, SC Fed Banking Market</u>									
Wells Fargo & Company	Bank	23	9.83	2,936,857	17.30	2,936,857	17.34	2,936,857	17.34
Bank of America Corporation	Bank	17	7.26	2,297,639	13.53	2,297,639	13.56	2,297,639	13.56
BB&T Corporation	Bank	21	8.97	1,837,903	10.83	1,837,903	10.85	1,837,903	10.85
Toronto-Dominion Bank	Bank	19	8.12	1,684,105	9.92	1,684,105	9.94	1,684,105	9.94
South State Corporation	Bank	14	5.98	1,088,390	6.41	1,088,390	6.42	1,088,390	6.42
SunTrust Banks, Inc.	Bank	17	7.26	1,081,589	6.37	1,081,589	6.38	1,081,589	6.38
First Citizens Bancshares, Inc.	Bank	18	7.69	891,372	5.25	891,372	5.26	891,372	5.26
Southern First Bancshares, Inc.	Bank	4	1.71	838,775	4.94	838,775	4.95	838,775	4.95
United Community Banks, Inc.	Bank	15	6.41	818,084	4.82	818,084	4.83	818,084	4.83
Travelers Rest Bancshares, Inc.	Bank	10	4.27	655,010	3.86	655,010	3.87	655,010	3.87
GrandSouth Bancorporation	Bank	4	1.71	525,201	3.09	525,201	3.10	525,201	3.10
Carolina Financial Corporation	Bank	5	2.14	327,188	1.93	327,188	1.93	327,188	1.93
Peoples Financial Group, Inc.	Bank	6	2.56	244,234	1.44	244,234	1.44	244,234	1.44
Pinnacle Financial Partners, Inc.	Bank	5	2.14	219,929	1.30	219,929	1.30	219,929	1.30
Synovus Financial Corp.	Bank	3	1.28	195,361	1.15	195,361	1.15	195,361	1.15
Regions Financial Corporation	Bank	4	1.71	158,612	0.93	158,612	0.94	158,612	0.94
First Community Corporation	Bank	3	1.28	125,337	0.74	125,337	0.74	125,337	0.74
Commercial Bank Shares, Inc.	Bank	4	1.71	125,154	0.74	125,154	0.74	125,154	0.74
CAB Financial Corporation	Bank	4	1.71	123,238	0.73	123,238	0.73	123,238	0.73
Community First Bancorporation	Bank	3	1.28	119,954	0.71	119,954	0.71	119,954	0.71
Citizens Building and Loan MHC	Bank	1	0.43	93,717	0.55	93,717	0.55	93,717	0.55
Arthur Financial Corporation	Bank	3	1.28	90,039	0.53	90,039	0.53	90,039	0.53
First Reliance Bancshares, Inc.	Bank	3	1.28	74,871	0.44	74,871	0.44	74,871	0.44
Pickens Savings and Loan Association, FA	Thrift	1	0.43	73,763	0.43	36,882	0.22	36,882	0.22
Ameris Bancorp	Bank	2	0.85	61,975	0.37	61,975	0.37	61,975	0.37
HomeTrust Bancshares, Inc.	Bank	2	0.85	61,600	0.36	61,600	0.36	61,600	0.36
Entegra Financial Corp.	Bank	2	0.85	44,917	0.26	44,917	0.27	44,917	0.27
TCB Corporation	Bank	4	1.71	44,904	0.26	44,904	0.27	44,904	0.27
PNC Financial Services Group, Inc.	Bank	2	0.85	28,174	0.17	28,174	0.17	28,174	0.17
IBERIABANK Corporation	Bank	1	0.43	27,052	0.16	27,052	0.16	27,052	0.16
First South Bancorp, Inc.	Bank	1	0.43	23,579	0.14	23,579	0.14	23,579	0.14
First Horizon National Corporation	Bank	1	0.43	22,910	0.13	22,910	0.14	22,910	0.14
Select Bancorp, Inc.	Bank	1	0.43	15,278	0.09	15,278	0.09	15,278	0.09
Woodforest Financial Group, Inc.	Bank	10	4.27	14,791	0.09	14,791	0.09	14,791	0.09

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls Weighted 50% 2% Thrifts 100%	Share
<u>Greenville, SC Fed Banking Market</u>									
Coastal Carolina Bancshares, Inc.	Bank	1	0.43	6,523	0.04	6,523	0.04	6,523	0.04
Total		234	100.00	16,978,025	100.00	16,941,144	100.00	16,941,144	100.00
BB&T Corporation	Bank	21	8.97	1,837,903	10.83	1,837,903	10.85	1,837,903	10.85
SunTrust Banks, Inc.	Bank	17	7.26	1,081,589	6.37	1,081,589	6.38	1,081,589	6.38
Post Merger		38	16.24	2,919,492	17.20	2,919,492	17.23	2,919,492	17.23
Pre-merger HHI		566.9		892.5		896.3		896.3	
Change		130.4		137.9		138.5		138.5	
Post-merger HHI		697.3		1,030.4		1,034.8		1,034.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		Share
							Share	Weighted 50%	
							2% Thrifts	100%	
Harrisonburg, VA-WV Fed Banking Market									
BB&T Corporation	Bank	9	14.75	488,133	16.62	488,133	16.62	488,133	16.62
F & M Bank Corp.	Bank	9	14.75	451,388	15.37	451,388	15.37	451,388	15.37
Wells Fargo & Company	Bank	5	8.20	410,491	13.97	410,491	13.97	410,491	13.97
Blue Ridge Bankshares, Inc.	Bank	4	6.56	224,715	7.65	224,715	7.65	224,715	7.65
Bank of America Corporation	Bank	1	1.64	189,258	6.44	189,258	6.44	189,258	6.44
United Bankshares, Inc.	Bank	6	9.84	189,144	6.44	189,144	6.44	189,144	6.44
SunTrust Banks, Inc.	Bank	3	4.92	181,407	6.18	181,407	6.18	181,407	6.18
Allegheny Bancshares, Inc.	Bank	3	4.92	166,805	5.68	166,805	5.68	166,805	5.68
Pioneer Bankshares, Inc.	Bank	4	6.56	148,722	5.06	148,722	5.06	148,722	5.06
Union Bankshares Corporation	Bank	3	4.92	143,728	4.89	143,728	4.89	143,728	4.89
Summit Financial Group, Inc.	Bank	3	4.92	106,746	3.63	106,746	3.63	106,746	3.63
First Bancorp, Inc.	Bank	2	3.28	70,675	2.41	70,675	2.41	70,675	2.41
Carter Bank & Trust	Bank	3	4.92	65,824	2.24	65,824	2.24	65,824	2.24
First Citizens Bancshares, Inc.	Bank	2	3.28	36,352	1.24	36,352	1.24	36,352	1.24
First National Corporation	Bank	1	1.64	33,359	1.14	33,359	1.14	33,359	1.14
Bank of the James Financial Group, Inc.	Bank	1	1.64	15,236	0.52	15,236	0.52	15,236	0.52
Highlands Bankshares, Inc.	Bank	1	1.64	14,317	0.49	14,317	0.49	14,317	0.49
Woodforest Financial Group, Inc.	Bank	1	1.64	1,106	0.04	1,106	0.04	1,106	0.04
Total		61	100.00	2,937,406	100.00	2,937,406	100.00	2,937,406	100.00
BB&T Corporation	Bank	9	14.75	488,133	16.62	488,133	16.62	488,133	16.62
SunTrust Banks, Inc.	Bank	3	4.92	181,407	6.18	181,407	6.18	181,407	6.18
Post Merger		12	19.67	669,540	22.79	669,540	22.79	669,540	22.79
Pre-merger HHI		841.2		996.4		996.4		996.4	
Change		145.1		205.3		205.3		205.3	
Post-merger HHI		986.3		1,201.6		1,201.6		1,201.6	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

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Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
Hickory, NC Fed Banking Market									
First Horizon National Corporation	Bank	11	14.29	1,292,225	24.30	1,292,225	24.63	1,292,225	24.63
BB&T Corporation	Bank	12	15.58	1,067,481	20.07	1,067,481	20.35	1,067,481	20.35
Wells Fargo & Company	Bank	10	12.99	802,896	15.10	802,896	15.31	802,896	15.31
First Citizens Bancshares, Inc.	Bank	10	12.99	689,656	12.97	689,656	13.15	689,656	13.15
Peoples Bancorp of North Carolina, Inc.	Bank	12	15.58	684,927	12.88	684,927	13.06	684,927	13.06
SunTrust Banks, Inc.	Bank	3	3.90	175,194	3.29	175,194	3.34	175,194	3.34
Bank of America Corporation	Bank	3	3.90	160,914	3.03	160,914	3.07	160,914	3.07
Taylorsville Savings Bank, SSB	SB	3	3.90	89,115	1.68	44,558	0.85	44,558	0.85
PNC Financial Services Group, Inc.	Bank	2	2.60	70,419	1.32	70,419	1.34	70,419	1.34
First Community Bankshares, Inc.	Bank	1	1.30	56,928	1.07	56,928	1.09	56,928	1.09
Morganton Savings Bank, S.S.B.	SB	1	1.30	54,927	1.03	27,464	0.52	27,464	0.52
Fifth Third Bancorp	Bank	1	1.30	54,559	1.03	54,559	1.04	54,559	1.04
Toronto-Dominion Bank	Bank	1	1.30	39,393	0.74	39,393	0.75	39,393	0.75
Carter Bank & Trust	Bank	2	2.60	37,298	0.70	37,298	0.71	37,298	0.71
Carolina Trust BancShares, Inc.	Bank	1	1.30	31,551	0.59	31,551	0.60	31,551	0.60
Woodforest Financial Group, Inc.	Bank	4	5.19	10,240	0.19	10,240	0.20	10,240	0.20
Total		77	100.00	5,317,723	100.00	5,245,702	100.00	5,245,702	100.00
BB&T Corporation	Bank	12	15.58	1,067,481	20.07	1,067,481	20.35	1,067,481	20.35
SunTrust Banks, Inc.	Bank	3	3.90	175,194	3.29	175,194	3.34	175,194	3.34
Post Merger		15	19.48	1,242,675	23.37	1,242,675	23.69	1,242,675	23.69
Pre-merger HHI		1,121.6		1,584.8		1,625.6		1,625.6	
Change		121.4		132.3		135.9		135.9	
Post-merger HHI		1,243.0		1,717.1		1,761.6		1,761.6	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

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						Weighted 50%	Share	2% Thrifts	100%
Hilton Head Island, SC Fed Banking Market									
Wells Fargo & Company	Bank	6	8.96	727,852	15.01	727,852	15.16	727,852	15.01
South State Corporation	Bank	9	13.43	678,557	13.99	678,557	14.13	678,557	13.99
Bank of America Corporation	Bank	4	5.97	605,488	12.49	605,488	12.61	605,488	12.49
CoastalSouth Bancshares, Inc.	Bank	4	5.97	424,984	8.76	424,984	8.85	424,984	8.76
Toronto-Dominion Bank	Bank	5	7.46	368,342	7.60	368,342	7.67	368,342	7.60
Palmetto State Bankshares, Inc.	Bank	5	7.46	368,005	7.59	368,005	7.66	368,005	7.59
BB&T Corporation	Bank	5	7.46	342,521	7.06	342,521	7.13	342,521	7.06
SunTrust Banks, Inc.	Bank	4	5.97	321,131	6.62	321,131	6.69	321,131	6.62
Regions Financial Corporation	Bank	6	8.96	221,514	4.57	221,514	4.61	221,514	4.57
First Citizens Bancshares, Inc.	Bank	3	4.48	142,590	2.94	142,590	2.97	142,590	2.94
Ameris Bancorp	Bank	1	1.49	105,794	2.18	105,794	2.20	105,794	2.18
Bank OZK	Bank	2	2.99	98,519	2.03	98,519	2.05	98,519	2.03
First Federal Bancorp, MHC	Thrift	2	2.99	95,469	1.97	47,735	0.99	95,469	1.97
Synovus Financial Corp.	Bank	2	2.99	84,738	1.75	84,738	1.76	84,738	1.75
South Atlantic Bancshares, Inc.	Bank	2	2.99	69,448	1.43	69,448	1.45	69,448	1.43
Pinnacle Financial Partners, Inc.	Bank	1	1.49	60,337	1.24	60,337	1.26	60,337	1.24
United Community Banks, Inc.	Bank	1	1.49	40,866	0.84	40,866	0.85	40,866	0.84
Communitycorp	Bank	1	1.49	34,811	0.72	34,811	0.73	34,811	0.72
PNC Financial Services Group, Inc.	Bank	1	1.49	23,873	0.49	23,873	0.50	23,873	0.49
First South Bancorp, Inc.	Bank	1	1.49	20,495	0.42	20,495	0.43	20,495	0.42
JRMB II Inc.	Bank	1	1.49	12,688	0.26	12,688	0.26	12,688	0.26
Woodforest Financial Group, Inc.	Bank	1	1.49	914	0.02	914	0.02	914	0.02
Total		67	100.00	4,848,936	100.00	4,801,202	100.00	4,848,936	100.00
BB&T Corporation	Bank	5	7.46	342,521	7.06	342,521	7.13	342,521	7.06
SunTrust Banks, Inc.	Bank	4	5.97	321,131	6.62	321,131	6.69	321,131	6.62
Post Merger		9	13.43	663,652	13.69	663,652	13.82	663,652	13.69
Pre-merger HHI		688.3		913.6		928.9		913.6	
Change		89.1		93.6		95.4		93.6	
Post-merger HHI		777.5		1,007.2		1,024.3		1,007.2	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

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								2% Thrifts	100%
Jacksonville Area, FL Fed Banking Market									
Bank of America Corporation	Bank	27	10.59	22,716,744	38.00	22,716,744	45.89	22,716,744	38.00
TIAA Board of Overseers	Thrift	6	2.35	20,201,131	33.79	10,100,566	20.40	20,201,131	33.79
Wells Fargo & Company	Bank	46	18.04	5,700,060	9.53	5,700,060	11.51	5,700,060	9.53
Banco Bilbao Vizcaya Argentaria, SA	Bank	23	9.02	2,588,572	4.33	2,588,572	5.23	2,588,572	4.33
SunTrust Banks, Inc.	Bank	20	7.84	1,833,993	3.07	1,833,993	3.70	1,833,993	3.07
Ameris Bancorp	Bank	12	4.71	1,030,391	1.72	1,030,391	2.08	1,030,391	1.72
Regions Financial Corporation	Bank	17	6.67	825,113	1.38	825,113	1.67	825,113	1.38
BB&T Corporation	Bank	11	4.31	606,123	1.01	606,123	1.22	606,123	1.01
JPMorgan Chase & Co.	Bank	20	7.84	594,676	0.99	594,676	1.20	594,676	0.99
Fifth Third Bancorp	Bank	12	4.71	464,389	0.78	464,389	0.94	464,389	0.78
Synovus Financial Corp.	Bank	6	2.35	460,927	0.77	460,927	0.93	460,927	0.77
Toronto-Dominion Bank	Bank	6	2.35	371,153	0.62	371,153	0.75	371,153	0.62
First Federal Bancorp, MHC	Thrift	4	1.57	352,920	0.59	176,460	0.36	352,920	0.59
National Commerce Corporation	Bank	6	2.35	344,648	0.58	344,648	0.70	344,648	0.58
Fidelity Southern Corporation	Bank	5	1.96	318,705	0.53	318,705	0.64	318,705	0.53
CenterState Bank Corporation	Bank	4	1.57	189,538	0.32	189,538	0.38	189,538	0.32
Hancock Whitney Corporation	Bank	2	0.78	154,658	0.26	154,658	0.31	154,658	0.26
Bank OZK	Bank	1	0.39	145,949	0.24	145,949	0.29	145,949	0.24
Florida Capital Group, Inc.	Bank	2	0.78	145,344	0.24	145,344	0.29	145,344	0.24
IBERIABANK Corporation	Bank	2	0.78	133,941	0.22	133,941	0.27	133,941	0.22
First Citizens Bancshares, Inc.	Bank	4	1.57	126,169	0.21	126,169	0.25	126,169	0.21
Valley National Bancorp	Bank	2	0.78	124,178	0.21	124,178	0.25	124,178	0.21
Southeastern Banking Corporation	Bank	3	1.18	123,713	0.21	123,713	0.25	123,713	0.21
Three Shores Bancorporation, Inc.	Bank	1	0.39	70,891	0.12	70,891	0.14	70,891	0.12
First Bank Shares of the South East, Inc.	Bank	1	0.39	50,042	0.08	50,042	0.10	50,042	0.08
Axiom Bancshares, Inc.	Bank	3	1.18	41,495	0.07	41,495	0.08	41,495	0.07
Capital City Bank Group, Inc.	Bank	1	0.39	31,334	0.05	31,334	0.06	31,334	0.05
Citigroup Inc.	Bank	1	0.39	18,000	0.03	18,000	0.04	18,000	0.03
South Banking Company	Bank	1	0.39	10,871	0.02	10,871	0.02	10,871	0.02
First Horizon National Corporation	Bank	1	0.39	5,143	0.01	5,143	0.01	5,143	0.01
Woodforest Financial Group, Inc.	Bank	3	1.18	2,373	0.00	2,373	0.00	2,373	0.00
Bank of New York Mellon Corporation	Bank	1	0.39	-	-	-	-	-	-
Heritage Bancorporation, Inc.	Bank	1	0.39	-	-	-	-	-	-

Depository Institutions and Market Share

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Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Jacksonville Area, FL Fed Banking Market</u>									
Total		255	100.00	59,783,184	100.00	49,506,159	100.00	59,783,184	100.00
BB&T Corporation	Bank	11	4.31	606,123	1.01	606,123	1.22	606,123	1.01
SunTrust Banks, Inc.	Bank	<u>21</u>	<u>8.24</u>	<u>1,833,993</u>	<u>3.07</u>	<u>1,833,993</u>	<u>3.70</u>	<u>1,833,993</u>	<u>3.07</u>
Post Merger		32	12.55	2,440,116	4.08	2,440,116	4.93	2,440,116	4.08
Pre-merger HHI		790.6		2,714.7		2,709.6		2,714.7	
Change		71.0		6.2		9.1		6.2	
Post-merger HHI		861.7		2,720.9		2,718.7		2,720.9	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
Johnson City-Bristol Area, TN-VA Fed Banking Market									
First Horizon National Corporation	Bank	14	10.22	1,354,220	20.80	1,354,220	21.14	1,354,220	21.05
BancTenn Corp.	Bank	18	13.14	881,091	13.53	881,091	13.75	881,091	13.70
Regions Financial Corporation	Bank	10	7.30	634,056	9.74	634,056	9.90	634,056	9.86
Citco Community Bancshares, Inc.	Bank	10	7.30	546,673	8.40	546,673	8.53	546,673	8.50
BB&T Corporation	Bank	7	5.11	533,497	8.20	533,497	8.33	533,497	8.29
SunTrust Banks, Inc.	Bank	4	2.92	450,031	6.91	450,031	7.02	450,031	7.00
First Bancorp, Inc.	Bank	7	5.11	316,763	4.87	316,763	4.94	316,763	4.92
HomeTrust Bancshares, Inc.	Bank	6	4.38	262,001	4.02	262,001	4.09	262,001	4.07
Wells Fargo & Company	Bank	3	2.19	234,102	3.60	234,102	3.65	234,102	3.64
Mountain Commerce Bancorp, Inc.	Bank	3	2.19	221,607	3.40	221,607	3.46	221,607	3.44
Elizabethton Federal Savings Bank	Thrift	4	2.92	154,209	2.37	77,105	1.20	77,105	1.20
First Community Corporation	Bank	7	5.11	151,492	2.33	151,492	2.36	151,492	2.35
Highlands Bankshares, Inc.	Bank	4	2.92	123,977	1.90	123,977	1.93	123,977	1.93
U.S. Bancorp	Bank	4	2.92	99,630	1.53	99,630	1.55	99,630	1.55
First Community Bankshares, Inc.	Bank	3	2.19	90,113	1.38	90,113	1.41	90,113	1.40
New Peoples Bankshares, Inc.	Bank	5	3.65	87,413	1.34	87,413	1.36	87,413	1.36
Renasant Corporation	Bank	3	2.19	73,346	1.13	73,346	1.14	73,346	1.14
Volunteer Bancorp, Inc.	Bank	2	1.46	53,798	0.83	53,798	0.84	53,798	0.84
SFB Bancorp, Inc.	Thrift	2	1.46	51,416	0.79	25,708	0.40	51,416	0.80
Andrew Johnson Bancshares, Inc.	Bank	2	1.46	33,237	0.51	33,237	0.52	33,237	0.52
Southwest Virginia Bankshares, Inc.	Bank	4	2.92	31,536	0.48	31,536	0.49	31,536	0.49
Miners and Merchants Bancorp, Inc.	Bank	2	1.46	29,730	0.46	29,730	0.46	29,730	0.46
Carter Bank & Trust	Bank	1	0.73	22,629	0.35	22,629	0.35	22,629	0.35
Commercial Bancgroup, Inc.	Bank	2	1.46	21,357	0.33	21,357	0.33	21,357	0.33
Powell Valley Bankshares, Inc.	Bank	2	1.46	16,444	0.25	16,444	0.26	16,444	0.26
Lee Bank and Trust Company	Bank	1	0.73	10,451	0.16	10,451	0.16	10,451	0.16
Farmers and Miners Bank	Bank	1	0.73	9,830	0.15	9,830	0.15	9,830	0.15
First Citizens Bancshares, Inc.	Bank	1	0.73	9,179	0.14	9,179	0.14	9,179	0.14
JRMB II Inc.	Bank	4	2.92	3,069	0.05	3,069	0.05	3,069	0.05
Miners Exchange Bank	Bank	-	-	3,008	0.05	3,008	0.05	3,008	0.05
Apex Bancorp, Inc.	Bank	1	0.73	-	-	-	-	-	-
Total		137	100.00	6,509,905	100.00	6,407,093	100.00	6,432,801	100.00

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Johnson City-Bristol Area, TN-VA Fed Banking Market									
BB&T Corporation	Bank	7	5.11	533,497	8.20	533,497	8.33	533,497	8.29
SunTrust Banks, Inc.	Bank	4	2.92	450,031	6.91	450,031	7.02	450,031	7.00
Post Merger		11	8.03	983,528	15.11	983,528	15.35	983,528	15.29
Pre-merger HHI		580.2		985.0		1,012.1		1,004.5	
Change		29.8		113.3		117.0		116.0	
Post-merger HHI		610.0		1,098.3		1,129.0		1,120.5	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Knoxville Area, TN Fed Banking Market</u>									
First Horizon National Corporation	Bank	29	11.11	3,049,720	17.60	3,049,720	18.46	3,049,720	18.46
SunTrust Banks, Inc.	Bank	23	8.81	2,498,845	14.42	2,498,845	15.12	2,498,845	15.12
Regions Financial Corporation	Bank	31	11.88	2,219,581	12.81	2,219,581	13.43	2,219,581	13.43
Home Federal Bank of Tennessee	Thrift	20	7.66	1,597,789	9.22	798,895	4.83	798,895	4.83
Pinnacle Financial Partners, Inc.	Bank	7	2.68	1,361,723	7.86	1,361,723	8.24	1,361,723	8.24
BB&T Corporation	Bank	15	5.75	1,147,249	6.62	1,147,249	6.94	1,147,249	6.94
Mountain Commerce Bancorp, Inc.	Bank	2	0.77	489,129	2.82	489,129	2.96	489,129	2.96
Bank of America Corporation	Bank	4	1.53	485,886	2.80	485,886	2.94	485,886	2.94
United Community Banks, Inc.	Bank	6	2.30	457,770	2.64	457,770	2.77	457,770	2.77
Educational Services of America, Inc.	Bank	4	1.53	435,169	2.51	435,169	2.63	435,169	2.63
FB Financial Corporation	Bank	4	1.53	431,776	2.49	431,776	2.61	431,776	2.61
SmartFinancial, Inc.	Bank	5	1.92	303,487	1.75	303,487	1.84	303,487	1.84
Twin Cities Financial Services, Inc.	Bank	8	3.07	298,689	1.72	298,689	1.81	298,689	1.81
Atlantic Capital Bancshares, Inc.	Bank	5	1.92	245,017	1.41	245,017	1.48	245,017	1.48
U.S. Bancorp	Bank	23	8.81	238,012	1.37	238,012	1.44	238,012	1.44
Tennessee Valley Financial Holdings, Inc.	Bank	5	1.92	185,309	1.07	185,309	1.12	185,309	1.12
Commercial Bancgroup, Inc.	Bank	6	2.30	157,245	0.91	157,245	0.95	157,245	0.95
CNB Bancshares, Inc.	Bank	5	1.92	140,227	0.81	140,227	0.85	140,227	0.85
Citizens of Grainger County Corporation	Bank	4	1.53	134,297	0.78	134,297	0.81	134,297	0.81
B.P.C. Corporation	Bank	4	1.53	122,079	0.70	122,079	0.74	122,079	0.74
Claiborne Holding Company, Inc.	Bank	4	1.53	113,600	0.66	113,600	0.69	113,600	0.69
First Peoples Bancorp, Inc.	Bank	4	1.53	107,968	0.62	107,968	0.65	107,968	0.65
Tennessee State Bancshares, Inc.	Bank	5	1.92	104,608	0.60	104,608	0.63	104,608	0.63
First US Bancshares, Inc.	Bank	2	0.77	97,943	0.57	97,943	0.59	97,943	0.59
Simmons First National Corporation	Bank	4	1.53	91,276	0.53	91,276	0.55	91,276	0.55
Simply Bank	Bank	2	0.77	84,049	0.49	84,049	0.51	84,049	0.51
Citco Community Bancshares, Inc.	Bank	2	0.77	71,290	0.41	71,290	0.43	71,290	0.43
HomeTrust Bancshares, Inc.	Bank	3	1.15	70,154	0.40	70,154	0.42	70,154	0.42
BancTenn Corp.	Bank	1	0.38	65,451	0.38	65,451	0.40	65,451	0.40
Fifth Third Bancorp	Bank	3	1.15	62,817	0.36	62,817	0.38	62,817	0.38
Renasant Corporation	Bank	1	0.38	59,644	0.34	59,644	0.36	59,644	0.36
BOV Holding Company	Bank	1	0.38	55,756	0.32	55,756	0.34	55,756	0.34
Central Bancompany, Inc.	Bank	1	0.38	49,120	0.28	49,120	0.30	49,120	0.30
Progressive Financial Group, Inc.	Bank	1	0.38	48,565	0.28	48,565	0.29	48,565	0.29

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Knoxville Area, TN Fed Banking Market</u>									
First Citizens Bancshares, Inc.	Bank	2	0.77	48,229	0.28	48,229	0.29	48,229	0.29
Southern Bank of Tennessee	Bank	1	0.38	44,665	0.26	44,665	0.27	44,665	0.27
Sevier County Bancshares, Inc.	Bank	1	0.38	32,889	0.19	32,889	0.20	32,889	0.20
Community Trust Bancorp, Inc.	Bank	1	0.38	32,219	0.19	32,219	0.19	32,219	0.19
Peoples Bank of the South	Bank	1	0.38	23,286	0.13	23,286	0.14	23,286	0.14
CapStar Financial Holdings, Inc.	Bank	1	0.38	18,433	0.11	18,433	0.11	18,433	0.11
Northern Missouri Bancshares, Inc.	Bank	1	0.38	10,719	0.06	10,719	0.06	10,719	0.06
Peoples Bancshares of TN, Inc.	Bank	1	0.38	10,494	0.06	10,494	0.06	10,494	0.06
First Volunteer Corporation	Bank	1	0.38	9,562	0.06	9,562	0.06	9,562	0.06
Highlands Bankshares, Inc.	Bank	1	0.38	8,399	0.05	8,399	0.05	8,399	0.05
JRMB II Inc.	Bank	6	2.30	3,291	0.02	3,291	0.02	3,291	0.02
Total		261	100.00	17,323,426	100.00	16,524,532	100.00	16,524,532	100.00
BB&T Corporation	Bank	15	5.75	1,147,249	6.62	1,147,249	6.94	1,147,249	6.94
SunTrust Banks, Inc.	Bank	<u>23</u>	<u>8.81</u>	<u>2,498,845</u>	<u>14.42</u>	<u>2,498,845</u>	<u>15.12</u>	<u>2,498,845</u>	<u>15.12</u>
Post Merger		38	14.56	3,646,094	21.05	3,646,094	22.06	3,646,094	22.06
Pre-merger HHI		588.8		925.1		946.6		946.6	
Change		101.3		191.1		210.0		210.0	
Post-merger HHI		690.1		1,116.2		1,156.6		1,156.6	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
LaGrange Area, GA-AL Fed Banking Market									
CenterState Bank Corporation	Bank	5	17.86	339,266	23.02	339,266	23.02	339,266	23.02
Synovus Financial Corp.	Bank	3	10.71	256,394	17.40	256,394	17.40	256,394	17.40
LBC Bancshares, Inc.	Bank	1	3.57	128,872	8.74	128,872	8.74	128,872	8.74
Farmers & Merchants Bancshares, Inc.	Bank	2	7.14	123,410	8.37	123,410	8.37	123,410	8.37
Bank of America Corporation	Bank	1	3.57	93,475	6.34	93,475	6.34	93,475	6.34
PNC Financial Services Group, Inc.	Bank	2	7.14	92,550	6.28	92,550	6.28	92,550	6.28
Capital City Bank Group, Inc.	Bank	4	14.29	92,525	6.28	92,525	6.28	92,525	6.28
BB&T Corporation	Bank	2	7.14	85,945	5.83	85,945	5.83	85,945	5.83
SunTrust Banks, Inc.	Bank	1	3.57	79,320	5.38	79,320	5.38	79,320	5.38
Community Bankshares, Inc.	Bank	3	10.71	72,969	4.95	72,969	4.95	72,969	4.95
Renasant Corporation	Bank	2	7.14	53,963	3.66	53,963	3.66	53,963	3.66
Auburn National Bancorporation, Inc.	Bank	1	3.57	34,307	2.33	34,307	2.33	34,307	2.33
Hope Bancorp, Inc.	Bank	1	3.57	20,736	1.41	20,736	1.41	20,736	1.41
Total		28	100.00	1,473,732	100.00	1,473,732	100.00	1,473,732	100.00
BB&T Corporation	Bank	2	7.14	85,945	5.83	85,945	5.83	85,945	5.83
SunTrust Banks, Inc.	Bank	1	3.57	79,320	5.38	79,320	5.38	79,320	5.38
Post Merger		3	10.71	165,265	11.21	165,265	11.21	165,265	11.21
Pre-merger HHI		1,020.4		1,206.6		1,206.6		1,206.6	
Change		51.0		62.8		62.8		62.8	
Post-merger HHI		1,071.4		1,269.4		1,269.4		1,269.4	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								Weighted 50%	Share
<u>Lexington, VA Fed Banking Market</u>									
BB&T Corporation	Bank	2	12.50	153,470	22.81	153,470	22.81	153,470	22.81
CornerStone Bank, National Association	Bank	3	18.75	125,192	18.61	125,192	18.61	125,192	18.61
Wells Fargo & Company	Bank	1	6.25	93,581	13.91	93,581	13.91	93,581	13.91
Bank of Botetourt	Bank	3	18.75	79,176	11.77	79,176	11.77	79,176	11.77
Carter Bank & Trust	Bank	1	6.25	69,838	10.38	69,838	10.38	69,838	10.38
SunTrust Banks, Inc.	Bank	1	6.25	59,021	8.77	59,021	8.77	59,021	8.77
Union Bankshares Corporation	Bank	1	6.25	49,329	7.33	49,329	7.33	49,329	7.33
City Holding Company	Bank	3	18.75	43,090	6.41	43,090	6.41	43,090	6.41
Bank of the James Financial Group, Inc.	Bank	1	6.25	-	-	-	-	-	-
Total		16	100.00	672,697	100.00	672,697	100.00	672,697	100.00
BB&T Corporation	Bank	2	12.50	153,470	22.81	153,470	22.81	153,470	22.81
SunTrust Banks, Inc.	Bank	1	6.25	59,021	8.77	59,021	8.77	59,021	8.77
Post Merger		3	18.75	212,491	31.59	212,491	31.59	212,491	31.59
Pre-merger HHI		1,406.3		1,478.5		1,478.5		1,478.5	
Change		156.3		400.3		400.3		400.3	
Post-merger HHI		1,562.5		1,878.8		1,878.8		1,878.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Lumpkin County, GA Fed Banking Market</u>									
United Community Banks, Inc.	Bank	1	16.67	125,910	31.60	125,910	31.60	125,910	31.60
BB&T Corporation	Bank	1	16.67	107,270	26.92	107,270	26.92	107,270	26.92
Wells Fargo & Company	Bank	1	16.67	62,718	15.74	62,718	15.74	62,718	15.74
SunTrust Banks, Inc.	Bank	1	16.67	56,777	14.25	56,777	14.25	56,777	14.25
Bank OZK	Bank	1	16.67	41,553	10.43	41,553	10.43	41,553	10.43
SBT Bancorp, Inc.	Bank	1	16.67	4,241	1.06	4,241	1.06	4,241	1.06
Total		6	100.00	398,469	100.00	398,469	100.00	398,469	100.00
BB&T Corporation	Bank	1	16.67	107,270	26.92	107,270	26.92	107,270	26.92
SunTrust Banks, Inc.	Bank	1	16.67	56,777	14.25	56,777	14.25	56,777	14.25
Post Merger		2	33.33	164,047	41.17	164,047	41.17	164,047	41.17
Pre-merger HHI		1,666.7		2,283.8		2,283.8		2,283.8	
Change		555.6		767.2		767.2		767.2	
Post-merger HHI		2,222.2		3,051.0		3,051.0		3,051.0	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Lynchburg, VA Fed Banking Market</u>									
Wells Fargo & Company	Bank	12	15.58	1,056,359	23.70	1,056,359	23.70	1,056,359	23.70
BB&T Corporation	Bank	13	16.88	852,865	19.13	852,865	19.13	852,865	19.13
Bank of the James Financial Group, Inc.	Bank	10	12.99	514,417	11.54	514,417	11.54	514,417	11.54
SunTrust Banks, Inc.	Bank	6	7.79	472,523	10.60	472,523	10.60	472,523	10.60
Pinnacle Bankshares Corporation	Bank	9	11.69	417,711	9.37	417,711	9.37	417,711	9.37
Bank of America Corporation	Bank	2	2.60	292,441	6.56	292,441	6.56	292,441	6.56
Carter Bank & Trust	Bank	6	7.79	211,351	4.74	211,351	4.74	211,351	4.74
Select Bank Financial Corporation	Bank	3	3.90	182,065	4.08	182,065	4.08	182,065	4.08
Farmers Bank of Appomattox	Bank	3	3.90	143,831	3.23	143,831	3.23	143,831	3.23
First Citizens Bancshares, Inc.	Bank	2	2.60	80,544	1.81	80,544	1.81	80,544	1.81
Union Bankshares Corporation	Bank	2	2.60	64,466	1.45	64,466	1.45	64,466	1.45
American National Bankshares Inc.	Bank	2	2.60	54,452	1.22	54,452	1.22	54,452	1.22
First Bancorp, Inc.	Bank	1	1.30	49,544	1.11	49,544	1.11	49,544	1.11
BCC Bankshares, Inc.	Bank	1	1.30	31,430	0.71	31,430	0.71	31,430	0.71
Community Bankers Trust Corporation	Bank	2	2.60	23,898	0.54	23,898	0.54	23,898	0.54
Woodforest Financial Group, Inc.	Bank	3	3.90	6,720	0.15	6,720	0.15	6,720	0.15
Virginia Bank Bankshares, Incorporated	Bank	-	-	2,924	0.07	2,924	0.07	2,924	0.07
Total		77	100.00	4,457,541	100.00	4,457,541	100.00	4,457,541	100.00
BB&T Corporation	Bank	13	16.88	852,865	19.13	852,865	19.13	852,865	19.13
SunTrust Banks, Inc.	Bank	6	7.79	472,523	10.60	472,523	10.60	472,523	10.60
Post Merger		19	24.68	1,325,388	29.73	1,325,388	29.73	1,325,388	29.73
Pre-merger HHI		1,037.3		1,362.6		1,362.6		1,362.6	
Change		263.1		405.6		405.6		405.6	
Post-merger HHI		1,300.4		1,768.2		1,768.2		1,768.2	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		
							Share	Weighted 50%	Share
							2% Thrifts	100%	
<u>Macon Area, GA Fed Banking Market</u>									
Cadence Bancorporation	Bank	11	13.58	1,496,386	27.14	1,496,386	27.14	1,496,386	27.14
SunTrust Banks, Inc.	Bank	8	9.88	781,199	14.17	781,199	14.17	781,199	14.17
Bank of America Corporation	Bank	4	4.94	645,018	11.70	645,018	11.70	645,018	11.70
BB&T Corporation	Bank	10	12.35	605,297	10.98	605,297	10.98	605,297	10.98
Synovus Financial Corp.	Bank	6	7.41	435,006	7.89	435,006	7.89	435,006	7.89
Wells Fargo & Company	Bank	5	6.17	378,581	6.87	378,581	6.87	378,581	6.87
Morris State Bancshares, Inc.	Bank	3	3.70	229,293	4.16	229,293	4.16	229,293	4.16
American Bancorp, Inc.	Bank	3	3.70	141,546	2.57	141,546	2.57	141,546	2.57
SunMark Bancshares, Inc.	Bank	5	6.17	140,296	2.54	140,296	2.54	140,296	2.54
Bank OZK	Bank	3	3.70	111,982	2.03	111,982	2.03	111,982	2.03
Capital City Bank Group, Inc.	Bank	5	6.17	93,295	1.69	93,295	1.69	93,295	1.69
Persons Banking Company, Inc.	Bank	2	2.47	89,858	1.63	89,858	1.63	89,858	1.63
Renasant Corporation	Bank	2	2.47	73,723	1.34	73,723	1.34	73,723	1.34
Four County Bancshares, Inc.	Bank	1	1.23	57,131	1.04	57,131	1.04	57,131	1.04
PNC Financial Services Group, Inc.	Bank	1	1.23	54,348	0.99	54,348	0.99	54,348	0.99
Planters First Bancorp	Bank	3	3.70	45,312	0.82	45,312	0.82	45,312	0.82
Colony Bankcorp, Inc.	Bank	2	2.47	38,715	0.70	38,715	0.70	38,715	0.70
One South Financial, Inc.	Bank	1	1.23	30,566	0.55	30,566	0.55	30,566	0.55
Exchange Bankshares, Inc.	Bank	1	1.23	26,308	0.48	26,308	0.48	26,308	0.48
Georgia Community Bancorp, Incorporated	Bank	1	1.23	12,789	0.23	12,789	0.23	12,789	0.23
Magnolia Bankshares, Inc.	Bank	1	1.23	12,345	0.22	12,345	0.22	12,345	0.22
Hogan Investments, LP	Bank	1	1.23	7,988	0.14	7,988	0.14	7,988	0.14
Fidelity Southern Corporation	Bank	1	1.23	4,160	0.08	4,160	0.08	4,160	0.08
Regions Financial Corporation	Bank	1	1.23	2,412	0.04	2,412	0.04	2,412	0.04
Total		81	100.00	5,513,554	100.00	5,513,554	100.00	5,513,554	100.00
BB&T Corporation	Bank	11	13.58	605,297	10.98	605,297	10.98	605,297	10.98
SunTrust Banks, Inc.	Bank	8	9.88	781,199	14.17	781,199	14.17	781,199	14.17
Post Merger		19	23.46	1,386,496	25.15	1,386,496	25.15	1,386,496	25.15
Pre-merger HHI		714.8		1,349.8		1,349.8		1,349.8	
Change		268.3		311.1		311.1		311.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls Weighted 50% 2% Thrifts 100%	Share
<u>Macon Area, GA Fed Banking Market</u>									
Post-merger HHI		983.1		1,660.9		1,660.9		1,660.9	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Martinsville, VA Fed Banking Market</u>									
Carter Bank & Trust	Bank	9	31.03	545,422	36.14	545,422	36.56	545,422	36.56
BB&T Corporation	Bank	6	20.69	336,621	22.31	336,621	22.56	336,621	22.56
SunTrust Banks, Inc.	Bank	3	10.34	253,450	16.79	253,450	16.99	253,450	16.99
American National Bankshares Inc.	Bank	2	6.90	125,123	8.29	125,123	8.39	125,123	8.39
Blue Ridge Bankshares, Inc.	Bank	2	6.90	64,223	4.26	64,223	4.30	64,223	4.30
Fidelity BancShares (N.C.), Inc.	Bank	2	6.90	56,989	3.78	56,989	3.82	56,989	3.82
Wells Fargo & Company	Bank	1	3.45	39,220	2.60	39,220	2.63	39,220	2.63
Martinsville First Savings Bank	Thrift	1	3.45	34,313	2.27	17,157	1.15	17,157	1.15
HomeTrust Bancshares, Inc.	Bank	1	3.45	33,523	2.22	33,523	2.25	33,523	2.25
Surrey Bancorp	Bank	1	3.45	17,474	1.16	17,474	1.17	17,474	1.17
Woodforest Financial Group, Inc.	Bank	1	3.45	2,750	0.18	2,750	0.18	2,750	0.18
Total		29	100.00	1,509,108	100.00	1,491,952	100.00	1,491,952	100.00
BB&T Corporation	Bank	6	20.69	336,621	22.31	336,621	22.56	336,621	22.56
SunTrust Banks, Inc.	Bank	3	10.34	253,450	16.79	253,450	16.99	253,450	16.99
Post Merger		9	31.03	590,071	39.10	590,071	39.55	590,071	39.55
Pre-merger HHI		1,700.4		2,205.2		2,252.3		2,252.3	
Change		428.1		749.2		766.6		766.6	
Post-merger HHI		2,128.4		2,954.5		3,018.8		3,018.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		Share
							2% Thrifts	100%	
<u>Miami-Fort Lauderdale Area, FL Fed Banking Market</u>									
Bank of America Corporation	Bank	139	12.79	32,525,453	17.66	32,525,453	17.72	32,525,453	17.68
Wells Fargo & Company	Bank	142	13.06	25,873,270	14.05	25,873,270	14.10	25,873,270	14.06
Citigroup Inc.	Bank	44	4.05	15,915,000	8.64	15,915,000	8.67	15,915,000	8.65
JPMorgan Chase & Co.	Bank	132	12.14	15,860,444	8.61	15,860,444	8.64	15,860,444	8.62
BankUnited, Inc.	Bank	41	3.77	10,923,593	5.93	10,923,593	5.95	10,923,593	5.94
Banco de Credito e Inversiones SA	Bank	28	2.58	10,161,356	5.52	10,161,356	5.54	10,161,356	5.52
SunTrust Banks, Inc.	Bank	62	5.70	8,654,422	4.70	8,654,422	4.71	8,654,422	4.70
Mercantil Servicios Financieros, C.A.	Bank	16	1.47	5,637,917	3.06	5,637,917	3.07	5,637,917	3.06
BB&T Corporation	Bank	69	6.35	5,570,451	3.02	5,570,451	3.03	5,570,451	3.03
Toronto-Dominion Bank	Bank	56	5.15	4,504,750	2.45	4,504,750	2.45	4,504,750	2.45
HSBC Holdings Plc	Bank	13	1.20	4,088,355	2.22	4,088,355	2.23	4,088,355	2.22
IBERIABANK Corporation	Bank	17	1.56	3,737,511	2.03	3,737,511	2.04	3,737,511	2.03
Regions Financial Corporation	Bank	55	5.06	3,660,810	1.99	3,660,810	1.99	3,660,810	1.99
Synovus Financial Corp.	Bank	14	1.29	3,332,631	1.81	3,332,631	1.82	3,332,631	1.81
Ocean Bankshares, Inc.	Bank	22	2.02	3,243,020	1.76	3,243,020	1.77	3,243,020	1.76
Northern Trust Corporation	Bank	4	0.37	2,406,331	1.31	2,406,331	1.31	2,406,331	1.31
Popular, Inc.	Bank	11	1.01	1,953,887	1.06	1,953,887	1.06	1,953,887	1.06
BAC Florida Bank	Bank	1	0.09	1,795,783	0.97	1,795,783	0.98	1,795,783	0.98
Home BancShares, Inc.	Bank	13	1.20	1,695,558	0.92	1,695,558	0.92	1,695,558	0.92
First BanCorp.	Bank	11	1.01	1,583,364	0.86	1,583,364	0.86	1,583,364	0.86
New York Community Bancorp, Inc.	Bank	12	1.10	1,475,851	0.80	1,475,851	0.80	1,475,851	0.80
SNBNY Holdings Limited	Bank	1	0.09	1,350,100	0.73	1,350,100	0.74	1,350,100	0.73
U.S. Century Bank	Bank	12	1.10	956,022	0.52	956,022	0.52	956,022	0.52
Banesco USA	Bank	4	0.37	950,520	0.52	950,520	0.52	950,520	0.52
Bank Leumi le Israel B.M.	Bank	1	0.09	893,478	0.49	893,478	0.49	893,478	0.49
PNC Financial Services Group, Inc.	Bank	26	2.39	853,789	0.46	853,789	0.47	853,789	0.46
TIAA Board of Overseers	Thrift	2	0.18	829,447	0.45	414,724	0.23	829,447	0.45
CenterState Bank Corporation	Bank	10	0.92	805,482	0.44	805,482	0.44	805,482	0.44
Biscayne Bancshares, Inc.	Bank	5	0.46	744,312	0.40	744,312	0.41	744,312	0.40
Interaudi Bank	Bank	1	0.09	726,299	0.39	726,299	0.40	726,299	0.39
Valley National Bancorp	Bank	7	0.64	706,885	0.38	706,885	0.39	706,885	0.38
Helm Bank USA	Bank	1	0.09	693,230	0.38	693,230	0.38	693,230	0.38
Bank OZK	Bank	5	0.46	602,211	0.33	602,211	0.33	602,211	0.33
First Miami Bancorp, Inc.	Bank	5	0.46	601,136	0.33	601,136	0.33	601,136	0.33

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		
							Share	Weighted 50%	Share
							2% Thrifts	100%	
<u>Miami-Fort Lauderdale Area, FL Fed Banking Market</u>									
Apollo Bancshares, Inc.	Bank	5	0.46	561,800	0.30	561,800	0.31	561,800	0.31
Coconut Grove Bankshares, Inc.	Bank	5	0.46	526,093	0.29	526,093	0.29	526,093	0.29
Marquis Bancorp, Inc.	Bank	3	0.28	506,990	0.28	506,990	0.28	506,990	0.28
Continental National Bank	Bank	5	0.46	442,607	0.24	442,607	0.24	442,607	0.24
International Finance Bank	Bank	2	0.18	435,407	0.24	435,407	0.24	435,407	0.24
Banco do Brasil SA	Bank	3	0.28	433,564	0.24	433,564	0.24	433,564	0.24
First Horizon National Corporation	Bank	9	0.83	431,954	0.23	431,954	0.24	431,954	0.23
Professional Holding Corp.	Bank	2	0.18	420,464	0.23	420,464	0.23	420,464	0.23
Executive Banking Corporation	Bank	3	0.28	382,592	0.21	382,592	0.21	382,592	0.21
Banco Espirito Santo SA	Bank	1	0.09	368,873	0.20	368,873	0.20	368,873	0.20
Terrabank, N.A.	Bank	3	0.28	363,575	0.20	363,575	0.20	363,575	0.20
Eastern National Bank	Bank	5	0.46	348,923	0.19	348,923	0.19	348,923	0.19
Sunstate Bank	Bank	3	0.28	342,554	0.19	342,554	0.19	342,554	0.19
Pacific National Bank	Bank	3	0.28	323,828	0.18	323,828	0.18	323,828	0.18
Intercredit Bank, National Association	Bank	4	0.37	313,228	0.17	313,228	0.17	313,228	0.17
ANB Holdings, Inc.	Bank	1	0.09	250,057	0.14	250,057	0.14	250,057	0.14
Fifth Third Bancorp	Bank	3	0.28	243,013	0.13	243,013	0.13	243,013	0.13
TFS Financial Corporation (MHC)	Thrift	4	0.37	230,769	0.13	115,385	0.06	115,385	0.06
Israel Discount Bank Ltd.	Bank	1	0.09	217,191	0.12	217,191	0.12	217,191	0.12
Interamerican Bank, A FSB	Thrift	4	0.37	172,169	0.09	86,085	0.05	86,085	0.05
Three Shores Bancorporation, Inc.	Bank	2	0.18	165,242	0.09	165,242	0.09	165,242	0.09
Desjardins Group	Bank	3	0.28	164,367	0.09	164,367	0.09	164,367	0.09
First Citizens Bancshares, Inc.	Bank	3	0.28	139,039	0.08	139,039	0.08	139,039	0.08
Delta Investment Company (Cayman)	Bank	1	0.09	129,959	0.07	129,959	0.07	129,959	0.07
National Bank of Canada	Bank	2	0.18	124,889	0.07	124,889	0.07	124,889	0.07
Seacoast Banking Corporation of Florida	Bank	1	0.09	121,504	0.07	121,504	0.07	121,504	0.07
TransCapital Bank	Bank	2	0.18	111,109	0.06	111,109	0.06	111,109	0.06
Legacy Bank of Florida	Bank	2	0.18	94,777	0.05	94,777	0.05	94,777	0.05
First American Bank Corporation	Bank	1	0.09	80,096	0.04	80,096	0.04	80,096	0.04
Plus International Bank	Bank	1	0.09	66,322	0.04	66,322	0.04	66,322	0.04
Amerasia Bank	Bank	3	0.28	65,048	0.04	65,048	0.04	65,048	0.04
Paradise Bancorp, Inc.	Bank	1	0.09	60,880	0.03	60,880	0.03	60,880	0.03
OneUnited Bank	Bank	1	0.09	53,515	0.03	53,515	0.03	53,515	0.03
OptimumBank Holdings, Inc.	Bank	3	0.28	52,242	0.03	52,242	0.03	52,242	0.03

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
<u>Miami-Fort Lauderdale Area, FL Fed Banking Market</u>									
Comerica Incorporated	Bank	1	0.09	40,789	0.02	40,789	0.02	40,789	0.02
Home Bancgroup, Inc.	Thrift	1	0.09	38,234	0.02	19,117	0.01	38,234	0.02
Beal Financial Corporation	Thrift	1	0.09	32,760	0.02	16,380	0.01	32,760	0.02
Bank of Montreal	Bank	1	0.09	28,440	0.02	28,440	0.02	28,440	0.02
FNC Bancorp, Inc.	Bank	1	0.09	10,000	0.01	10,000	0.01	10,000	0.01
Anthem Bank & Trust	Thrift	1	0.09	3,896	0.00	1,948	0.00	3,896	0.00
Modern Bank Partners LLC	Bank	-	-	80	0.00	80	0.00	80	0.00
Bank of New York Mellon Corporation	Bank	2	0.18	-	-	-	-	-	-
E*TRADE Financial Corporation	Thrift	1	0.09	-	-	-	-	-	-
First State Bank of the Florida Keys Holding C	Bank	1	0.09	-	-	-	-	-	-
Total		1,087	100.00	184,211,507	100.00	183,557,870	100.00	184,010,038	100.00
BB&T Corporation	Bank	69	6.35	5,570,451	3.02	5,570,451	3.03	5,570,451	3.03
SunTrust Banks, Inc.	Bank	61	5.61	8,654,422	4.70	8,654,422	4.71	8,654,422	4.70
Post Merger		130	11.96	14,224,873	7.72	14,224,873	7.75	14,224,873	7.73
Pre-merger HHI		672.7		799.0		804.5		800.7	
Change		71.2		28.4		28.6		28.5	
Post-merger HHI		743.9		827.4		833.1		829.2	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
<u>Milledgeville Area, GA Fed Banking Market</u>									
Century Bancorp, Inc.	Bank	2	14.29	215,977	26.34	215,977	26.34	215,977	26.34
Exchange Bankshares, Inc.	Bank	3	21.43	175,146	21.36	175,146	21.36	175,146	21.36
BB&T Corporation	Bank	2	14.29	120,640	14.71	120,640	14.71	120,640	14.71
SunTrust Banks, Inc.	Bank	1	7.14	107,248	13.08	107,248	13.08	107,248	13.08
Bank of Hancock County	Bank	1	7.14	63,473	7.74	63,473	7.74	63,473	7.74
Magnolia Bankshares, Inc.	Bank	2	14.29	52,022	6.34	52,022	6.34	52,022	6.34
Wilkinson County Bank	Bank	1	7.14	41,257	5.03	41,257	5.03	41,257	5.03
Morris State Bancshares, Inc.	Bank	1	7.14	39,341	4.80	39,341	4.80	39,341	4.80
Citizens Bank of The South	Bank	1	7.14	4,958	0.60	4,958	0.60	4,958	0.60
Total		14	100.00	820,062	100.00	820,062	100.00	820,062	100.00
BB&T Corporation	Bank	2	14.29	120,640	14.71	120,640	14.71	120,640	14.71
SunTrust Banks, Inc.	Bank	1	7.14	107,248	13.08	107,248	13.08	107,248	13.08
Post Merger		3	21.43	227,888	27.79	227,888	27.79	227,888	27.79
Pre-merger HHI		1,326.5		1,686.1		1,686.1		1,686.1	
Change		204.1		384.8		384.8		384.8	
Post-merger HHI		1,530.6		2,070.8		2,070.8		2,070.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Naples Area, FL Fed Banking Market</u>									
KeyCorp	Bank	-	-	2,875,451	16.42	2,875,451	16.83	2,875,451	16.47
Fifth Third Bancorp	Bank	16	11.27	2,304,557	13.16	2,304,557	13.49	2,304,557	13.20
Wells Fargo & Company	Bank	16	11.27	1,884,983	10.77	1,884,983	11.03	1,884,983	10.80
Bank of America Corporation	Bank	16	11.27	1,749,664	9.99	1,749,664	10.24	1,749,664	10.02
IBERIABANK Corporation	Bank	8	5.63	1,115,405	6.37	1,115,405	6.53	1,115,405	6.39
TGR Financial, Inc.	Bank	6	4.23	1,053,871	6.02	1,053,871	6.17	1,053,871	6.04
JPMorgan Chase & Co.	Bank	15	10.56	973,110	5.56	973,110	5.70	973,110	5.58
Synovus Financial Corp.	Bank	3	2.11	831,491	4.75	831,491	4.87	831,491	4.76
TIAA Board of Overseers	Thrift	1	0.70	602,894	3.44	301,447	1.76	602,894	3.45
SunTrust Banks, Inc.	Bank	9	6.34	564,809	3.23	564,809	3.31	564,809	3.24
Northern Trust Corporation	Bank	2	1.41	557,709	3.19	557,709	3.26	557,709	3.20
Regions Financial Corporation	Bank	9	6.34	414,175	2.37	414,175	2.42	414,175	2.37
PNC Financial Services Group, Inc.	Bank	4	2.82	270,491	1.54	270,491	1.58	270,491	1.55
FineMark Holdings, Inc.	Bank	4	2.82	267,777	1.53	267,777	1.57	267,777	1.53
BankUnited, Inc.	Bank	3	2.11	255,450	1.46	255,450	1.50	255,450	1.46
BB&T Corporation	Bank	6	4.23	220,667	1.26	220,667	1.29	220,667	1.26
Bank of Montreal	Bank	3	2.11	188,662	1.08	188,662	1.10	188,662	1.08
Toronto-Dominion Bank	Bank	2	1.41	179,067	1.02	179,067	1.05	179,067	1.03
Home BancShares, Inc.	Bank	2	1.41	171,406	0.98	171,406	1.00	171,406	0.98
Omaha Financial Holdings, Inc.	Thrift	2	1.41	140,739	0.80	70,370	0.41	140,739	0.81
First Horizon National Corporation	Bank	2	1.41	136,621	0.78	136,621	0.80	136,621	0.78
Adam Bank Group, Inc.	Bank	1	0.70	124,006	0.71	124,006	0.73	124,006	0.71
TFS Financial Corporation (MHC)	Thrift	1	0.70	108,481	0.62	54,241	0.32	54,241	0.31
Stark Bank Group, Ltd.	Bank	2	1.41	92,775	0.53	92,775	0.54	92,775	0.53
First Citizens Bancshares, Inc.	Bank	2	1.41	81,951	0.47	81,951	0.48	81,951	0.47
Valley National Bancorp	Bank	1	0.70	76,102	0.43	76,102	0.45	76,102	0.44
New York Community Bancorp, Inc.	Bank	1	0.70	73,585	0.42	73,585	0.43	73,585	0.42
MidWestOne Financial Group, Inc.	Bank	1	0.70	64,649	0.37	64,649	0.38	64,649	0.37
Huntington Bancshares Incorporated	Bank	1	0.70	62,448	0.36	62,448	0.37	62,448	0.36
Comerica Incorporated	Bank	1	0.70	46,049	0.26	46,049	0.27	46,049	0.26
Three Shores Bancorporation, Inc.	Bank	1	0.70	10,966	0.06	10,966	0.06	10,966	0.06
U.S. Bancorp	Bank	-	-	8,622	0.05	8,622	0.05	8,622	0.05
Bank of New York Mellon Corporation	Bank	1	0.70	-	-	-	-	-	-

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls 2% Thrifts 100% Weighted 50%	Share
<u>Naples Area, FL Fed Banking Market</u>									
Total		142	100.00	17,508,633	100.00	17,082,576	100.00	17,454,393	100.00
BB&T Corporation	Bank	6	4.23	220,667	1.26	220,667	1.29	220,667	1.26
SunTrust Banks, Inc.	Bank	<u>9</u>	<u>6.34</u>	<u>564,809</u>	<u>3.23</u>	<u>564,809</u>	<u>3.31</u>	<u>564,809</u>	<u>3.24</u>
Post Merger		15	10.56	785,476	4.49	785,476	4.60	785,476	4.50
Pre-merger HHI		688.4		842.0		874.3		846.9	
Change		53.6		8.1		8.5		8.2	
Post-merger HHI		741.9		850.1		882.9		855.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		
							Share	Weighted 50%	Share
							2% Thrifts	100%	
<u>Nashville, TN Fed Banking Market</u>									
Pinnacle Financial Partners, Inc.	Bank	30	5.67	9,012,505	15.43	9,012,505	15.47	9,012,505	15.43
Bank of America Corporation	Bank	33	6.24	8,635,621	14.79	8,635,621	14.82	8,635,621	14.79
Regions Financial Corporation	Bank	62	11.72	7,383,310	12.64	7,383,310	12.67	7,383,310	12.64
SunTrust Banks, Inc.	Bank	38	7.18	6,359,150	10.89	6,359,150	10.91	6,359,150	10.89
First Horizon National Corporation	Bank	40	7.56	4,750,144	8.13	4,750,144	8.15	4,750,144	8.13
Franklin Financial Network, Inc.	Bank	15	2.84	3,400,686	5.82	3,400,686	5.84	3,400,686	5.82
U.S. Bancorp	Bank	52	9.83	2,009,806	3.44	2,009,806	3.45	2,009,806	3.44
Fifth Third Bancorp	Bank	33	6.24	1,882,635	3.22	1,882,635	3.23	1,882,635	3.22
Wells Fargo & Company	Bank	12	2.27	1,758,547	3.01	1,758,547	3.02	1,758,547	3.01
Wilson Bank Holding Co.	Bank	23	4.35	1,707,265	2.92	1,707,265	2.93	1,707,265	2.92
CapStar Financial Holdings, Inc.	Bank	5	0.95	1,160,963	1.99	1,160,963	1.99	1,160,963	1.99
FB Financial Corporation	Bank	13	2.46	1,158,217	1.98	1,158,217	1.99	1,158,217	1.98
Reliant Bancorp, Inc.	Bank	10	1.89	947,415	1.62	947,415	1.63	947,415	1.62
BB&T Corporation	Bank	3	0.57	715,282	1.22	715,282	1.23	715,282	1.22
Renasant Corporation	Bank	6	1.13	601,634	1.03	601,634	1.03	601,634	1.03
First Farmers Bancshares, Inc.	Bank	10	1.89	538,398	0.92	538,398	0.92	538,398	0.92
Volunteer State Bancshares, Inc.	Bank	11	2.08	528,710	0.91	528,710	0.91	528,710	0.91
Synovus Financial Corp.	Bank	9	1.70	439,923	0.75	439,923	0.76	439,923	0.75
InsCorp, Inc.	Bank	2	0.38	383,470	0.66	383,470	0.66	383,470	0.66
Truxton Corporation	Bank	1	0.19	374,181	0.64	374,181	0.64	374,181	0.64
Royal Bank of Canada	Bank	1	0.19	367,607	0.63	367,607	0.63	367,607	0.63
Simmons First National Corporation	Bank	8	1.51	351,052	0.60	351,052	0.60	351,052	0.60
ServisFirst Bancshares, Inc.	Bank	1	0.19	318,001	0.54	318,001	0.55	318,001	0.54
Southeastern Bancorp, Inc.	Thrift	8	1.51	285,801	0.49	142,901	0.25	285,801	0.49
First Freedom Bancshares, Inc.	Bank	3	0.57	281,988	0.48	281,988	0.48	281,988	0.48
F&M Financial Corporation	Bank	9	1.70	257,309	0.44	257,309	0.44	257,309	0.44
Tennessee Bank & Trust	Bank	2	0.38	231,758	0.40	231,758	0.40	231,758	0.40
TriStar Bancshares, Inc.	Bank	4	0.76	205,121	0.35	205,121	0.35	205,121	0.35
Tennessee Community Bank Holdings, Inc.	Bank	5	0.95	197,934	0.34	197,934	0.34	197,934	0.34
Dickson Financial Corporation	Bank	4	0.76	194,033	0.33	194,033	0.33	194,033	0.33
Southern Bank of Tennessee	Bank	3	0.57	191,728	0.33	191,728	0.33	191,728	0.33
BancorpSouth Bank	Bank	2	0.38	168,128	0.29	168,128	0.29	168,128	0.29
CedarStone Financial, Inc.	Bank	3	0.57	160,010	0.27	160,010	0.27	160,010	0.27
Sumner Bank & Trust	Bank	3	0.57	150,723	0.26	150,723	0.26	150,723	0.26

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Nashville, TN Fed Banking Market</u>									
Landmark Community Bank	Bank	3	0.57	127,665	0.22	127,665	0.22	127,665	0.22
First Citizens Bancshares, Inc.	Bank	5	0.95	125,004	0.21	125,004	0.21	125,004	0.21
HopFed Bancorp, Inc.	Bank	3	0.57	110,550	0.19	110,550	0.19	110,550	0.19
First Advantage Bancorp	Bank	3	0.57	105,568	0.18	105,568	0.18	105,568	0.18
Legends Financial Holdings, Inc.	Bank	3	0.57	95,016	0.16	95,016	0.16	95,016	0.16
Cumberland Bancshares, Inc.	Bank	2	0.38	86,446	0.15	86,446	0.15	86,446	0.15
CSB&T Bancorp, Inc.	Bank	2	0.38	86,133	0.15	86,133	0.15	86,133	0.15
First Farmers and Merchants Corporation	Bank	7	1.32	79,937	0.14	79,937	0.14	79,937	0.14
Citizens Bancorp Investment, Inc.	Bank	3	0.57	67,327	0.12	67,327	0.12	67,327	0.12
BancTenn Corp.	Bank	3	0.57	66,055	0.11	66,055	0.11	66,055	0.11
Traditions First Bank	Bank	1	0.19	44,918	0.08	44,918	0.08	44,918	0.08
Republic Bancorp, Inc.	Bank	2	0.38	41,505	0.07	41,505	0.07	41,505	0.07
First McMinnville Corporation	Bank	2	0.38	40,780	0.07	40,780	0.07	40,780	0.07
FNS Bancshares, Inc.	Bank	1	0.19	33,437	0.06	33,437	0.06	33,437	0.06
BankTennessee Bancshares, Inc.	Bank	1	0.19	32,807	0.06	32,807	0.06	32,807	0.06
FCB Corporation	Bank	1	0.19	31,449	0.05	31,449	0.05	31,449	0.05
Macon Banctrust, Inc.	Bank	2	0.38	29,944	0.05	29,944	0.05	29,944	0.05
SmartFinancial, Inc.	Bank	1	0.19	25,551	0.04	25,551	0.04	25,551	0.04
First Vision Financial, Inc.	Bank	1	0.19	15,003	0.03	15,003	0.03	15,003	0.03
CBS Banc-Corp.	Bank	1	0.19	14,907	0.03	14,907	0.03	14,907	0.03
JRMB II Inc.	Bank	12	2.27	10,802	0.02	10,802	0.02	10,802	0.02
First Community Bancorp, Inc.	Bank	1	0.19	10,653	0.02	10,653	0.02	10,653	0.02
General Bancshares, Inc.	Bank	2	0.38	7,892	0.01	7,892	0.01	7,892	0.01
Triumph Bancshares, Inc.	Bank	1	0.19	4,585	0.01	4,585	0.01	4,585	0.01
Apex Bancorp, Inc.	Bank	1	0.19	2,939	0.01	2,939	0.01	2,939	0.01
Studio Bank	Bank	1	0.19	370	0.00	370	0.00	370	0.00
Total		529	100.00	58,406,298	100.00	58,263,398	100.00	58,406,298	100.00
BB&T Corporation	Bank	3	0.57	715,282	1.22	715,282	1.23	715,282	1.22
SunTrust Banks, Inc.	Bank	41	7.75	6,359,150	10.89	6,359,150	10.91	6,359,150	10.89
Post Merger		44	8.32	7,074,432	12.11	7,074,432	12.14	7,074,432	12.11

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								Weighted 50%	Share
<u>Nashville, TN Fed Banking Market</u>									
Pre-merger HHI		530.1		894.0		898.2		894.0	
Change		8.8		26.7		26.8		26.7	
Post-merger HHI		538.8		920.6		925.0		920.6	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Newport News-Hampton, VA Fed Banking Market</u>									
SunTrust Banks, Inc.	Bank	15	13.39	1,252,992	17.07	1,252,992	17.07	1,252,992	17.07
TowneBank	Bank	6	5.36	1,131,510	15.42	1,131,510	15.42	1,131,510	15.42
Wells Fargo & Company	Bank	15	13.39	1,089,170	14.84	1,089,170	14.84	1,089,170	14.84
Bank of America Corporation	Bank	10	8.93	915,542	12.47	915,542	12.47	915,542	12.47
BB&T Corporation	Bank	13	11.61	913,151	12.44	913,151	12.44	913,151	12.44
Old Point Financial Corporation	Bank	15	13.39	675,623	9.20	675,623	9.20	675,623	9.20
Chesapeake Financial Shares, Inc.	Bank	8	7.14	404,553	5.51	404,553	5.51	404,553	5.51
C&F Financial Corporation	Bank	6	5.36	243,324	3.32	243,324	3.32	243,324	3.32
Union Bankshares Corporation	Bank	6	5.36	234,052	3.19	234,052	3.19	234,052	3.19
Farmers Bankshares, Inc.	Bank	2	1.79	200,450	2.73	200,450	2.73	200,450	2.73
Southern National Bancorp of Virginia, Inc.	Bank	5	4.46	153,702	2.09	153,702	2.09	153,702	2.09
PNC Financial Services Group, Inc.	Bank	2	1.79	57,525	0.78	57,525	0.78	57,525	0.78
Fulton Financial Corporation	Bank	1	0.89	22,632	0.31	22,632	0.31	22,632	0.31
Bank of Southside Virginia Corporation	Bank	1	0.89	18,592	0.25	18,592	0.25	18,592	0.25
Premier Financial Bancorp, Inc.	Bank	1	0.89	10,848	0.15	10,848	0.15	10,848	0.15
Woodforest Financial Group, Inc.	Bank	5	4.46	9,083	0.12	9,083	0.12	9,083	0.12
Village Bank and Trust Financial Corp.	Bank	1	0.89	7,293	0.10	7,293	0.10	7,293	0.10
Total		112	100.00	7,340,042	100.00	7,340,042	100.00	7,340,042	100.00
BB&T Corporation	Bank	13	11.61	913,151	12.44	913,151	12.44	913,151	12.44
SunTrust Banks, Inc.	Bank	15	13.39	1,252,992	17.07	1,252,992	17.07	1,252,992	17.07
Post Merger		28	25.00	2,166,143	29.51	2,166,143	29.51	2,166,143	29.51
Pre-merger HHI		939.1		1,208.5		1,208.5		1,208.5	
Change		310.9		424.7		424.7		424.7	
Post-merger HHI		1,250.0		1,633.3		1,633.3		1,633.3	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		Share
							2% Thrifts	100%	
<u>Norfolk-Portsmouth, VA-NC Fed Banking Market</u>									
TowneBank	Bank	20	10.53	4,512,695	25.00	4,512,695	25.09	4,512,695	25.00
Wells Fargo & Company	Bank	29	15.26	3,733,965	20.69	3,733,965	20.76	3,733,965	20.69
SunTrust Banks, Inc.	Bank	18	9.47	2,868,419	15.89	2,868,419	15.95	2,868,419	15.89
BB&T Corporation	Bank	29	15.26	2,293,429	12.71	2,293,429	12.75	2,293,429	12.71
Bank of America Corporation	Bank	21	11.05	2,218,918	12.29	2,218,918	12.34	2,218,918	12.29
Union Bankshares Corporation	Bank	19	10.00	878,668	4.87	878,668	4.89	878,668	4.87
Southern BancShares (N.C.), Inc.	Bank	11	5.79	468,882	2.60	468,882	2.61	468,882	2.60
PNC Financial Services Group, Inc.	Bank	8	4.21	338,333	1.87	338,333	1.88	338,333	1.87
Fulton Financial Corporation	Bank	5	2.63	207,159	1.15	207,159	1.15	207,159	1.15
Old Point Financial Corporation	Bank	6	3.16	166,676	0.92	166,676	0.93	166,676	0.92
Dollar Mutual Bancorp	Thrift	4	2.11	130,865	0.73	65,433	0.36	130,865	0.73
Farmers Bankshares, Inc.	Bank	4	2.11	126,102	0.70	126,102	0.70	126,102	0.70
Bay Banks of Virginia, Inc.	Bank	2	1.05	34,377	0.19	34,377	0.19	34,377	0.19
City Holding Company	Bank	1	0.53	32,393	0.18	32,393	0.18	32,393	0.18
First Citizens Bancshares, Inc.	Bank	1	0.53	23,985	0.13	23,985	0.13	23,985	0.13
Woodforest Financial Group, Inc.	Bank	10	5.26	11,413	0.06	11,413	0.06	11,413	0.06
Dickinson Financial Corporation II	Bank	1	0.53	1,786	0.01	1,786	0.01	1,786	0.01
AMG National Corp.	Bank	1	0.53	-	-	-	-	-	-
Total		190	100.00	18,048,065	100.00	17,982,633	100.00	18,048,065	100.00
BB&T Corporation	Bank	29	15.26	2,293,429	12.71	2,293,429	12.75	2,293,429	12.71
SunTrust Banks, Inc.	Bank	18	9.47	2,868,419	15.89	2,868,419	15.95	2,868,419	15.89
Post Merger		47	24.74	5,161,848	28.60	5,161,848	28.70	5,161,848	28.60
Pre-merger HHI		995.6		1,655.7		1,667.4		1,655.7	
Change		289.2		403.9		406.9		403.9	
Post-merger HHI		1,284.8		2,059.6		2,074.2		2,059.6	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		Share
							2% Thrifts	100%	
North Lake/Sumter Area, FL Fed Banking Market									
Villages Bancorporation, Inc.	Bank	12	13.64	1,654,862	25.95	1,654,862	26.17	1,654,862	26.17
SunTrust Banks, Inc.	Bank	10	11.36	971,111	15.23	971,111	15.36	971,111	15.36
Wells Fargo & Company	Bank	9	10.23	744,178	11.67	744,178	11.77	744,178	11.77
Bank of America Corporation	Bank	7	7.95	513,746	8.06	513,746	8.12	513,746	8.12
BB&T Corporation	Bank	10	11.36	512,977	8.04	512,977	8.11	512,977	8.11
UniSouth, Inc.	Bank	11	12.50	434,619	6.81	434,619	6.87	434,619	6.87
JPMorgan Chase & Co.	Bank	5	5.68	349,039	5.47	349,039	5.52	349,039	5.52
Seacoast Banking Corporation of Florida	Bank	2	2.27	220,625	3.46	220,625	3.49	220,625	3.49
FNBMD Bancshares, Inc.	Bank	4	4.55	203,952	3.20	203,952	3.22	203,952	3.22
Regions Financial Corporation	Bank	3	3.41	159,192	2.50	159,192	2.52	159,192	2.52
Toronto-Dominion Bank	Bank	1	1.14	109,380	1.72	109,380	1.73	109,380	1.73
Florida Community Bankshares, Inc.	Bank	2	2.27	109,238	1.71	109,238	1.73	109,238	1.73
TrustCo Bank Corp NY	Thrift	3	3.41	106,924	1.68	53,462	0.85	53,462	0.85
CenterState Bank Corporation	Bank	3	3.41	93,448	1.47	93,448	1.48	93,448	1.48
PNC Financial Services Group, Inc.	Bank	2	2.27	92,949	1.46	92,949	1.47	92,949	1.47
National Commerce Corporation	Bank	1	1.14	72,366	1.13	72,366	1.14	72,366	1.14
Axiom Bancshares, Inc.	Bank	1	1.14	29,079	0.46	29,079	0.46	29,079	0.46
Synovus Financial Corp.	Bank	2	2.27	-	-	-	-	-	-
Total		88	100.00	6,377,685	100.00	6,324,223	100.00	6,324,223	100.00
BB&T Corporation	Bank	10	11.36	512,977	8.04	512,977	8.11	512,977	8.11
SunTrust Banks, Inc.	Bank	10	11.36	971,111	15.23	971,111	15.36	971,111	15.36
Post Merger		20	22.73	1,484,088	23.27	1,484,088	23.47	1,484,088	23.47
Pre-merger HHI		880.7		1,290.1		1,309.9		1,309.9	
Change		258.3		244.9		249.1		249.1	
Post-merger HHI		1,138.9		1,535.1		1,559.0		1,559.0	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Ocala Area, FL Fed Banking Market</u>									
SunTrust Banks, Inc.	Bank	11	14.10	1,122,811	18.11	1,122,811	18.22	1,122,811	18.11
Bank of America Corporation	Bank	6	7.69	909,640	14.67	909,640	14.76	909,640	14.67
Banco Bilbao Vizcaya Argentaria, SA	Bank	3	3.85	844,088	13.61	844,088	13.70	844,088	13.61
Regions Financial Corporation	Bank	12	15.38	722,496	11.65	722,496	11.73	722,496	11.65
Wells Fargo & Company	Bank	9	11.54	702,189	11.32	702,189	11.40	702,189	11.32
Florida Community Bankshares, Inc.	Bank	7	8.97	474,879	7.66	474,879	7.71	474,879	7.66
CenterState Bank Corporation	Bank	5	6.41	391,467	6.31	391,467	6.35	391,467	6.31
Bank OZK	Bank	1	1.28	177,660	2.86	177,660	2.88	177,660	2.86
Renasant Corporation	Bank	3	3.85	132,650	2.14	132,650	2.15	132,650	2.14
Villages Bancorporation, Inc.	Bank	1	1.28	127,316	2.05	127,316	2.07	127,316	2.05
BB&T Corporation	Bank	4	5.13	126,039	2.03	126,039	2.05	126,039	2.03
Toronto-Dominion Bank	Bank	1	1.28	82,651	1.33	82,651	1.34	82,651	1.33
First Federal Bancorp, MHC	Thrift	2	2.56	79,138	1.28	39,569	0.64	79,138	1.28
Ameris Bancorp	Bank	2	2.56	70,055	1.13	70,055	1.14	70,055	1.13
Brannen Banks of Florida, Inc.	Bank	1	1.28	69,576	1.12	69,576	1.13	69,576	1.12
Cadence Bancorporation	Bank	1	1.28	59,922	0.97	59,922	0.97	59,922	0.97
JPMorgan Chase & Co.	Bank	4	5.13	40,741	0.66	40,741	0.66	40,741	0.66
PNC Financial Services Group, Inc.	Bank	1	1.28	21,348	0.34	21,348	0.35	21,348	0.34
Drummond Banking Company	Bank	1	1.28	14,760	0.24	14,760	0.24	14,760	0.24
Capital City Bank Group, Inc.	Bank	1	1.28	14,234	0.23	14,234	0.23	14,234	0.23
Axiom Bancshares, Inc.	Bank	1	1.28	8,885	0.14	8,885	0.14	8,885	0.14
First Columbia Bancorp, Inc.	Bank	1	1.28	8,733	0.14	8,733	0.14	8,733	0.14
Total		78	100.00	6,201,278	100.00	6,161,709	100.00	6,201,278	100.00
BB&T Corporation	Bank	4	5.13	126,039	2.03	126,039	2.05	126,039	2.03
SunTrust Banks, Inc.	Bank	11	14.10	1,122,811	18.11	1,122,811	18.22	1,122,811	18.11
Post Merger		15	19.23	1,248,850	20.14	1,248,850	20.27	1,248,850	20.14
Pre-merger HHI		861.3		1,119.4		1,132.6		1,119.4	
Change		144.6		73.6		74.5		73.6	
Post-merger HHI		1,005.9		1,193.0		1,207.2		1,193.0	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Oconee County, SC Fed Banking Market									
Oconee Federal Financial Corp. (MHC)	Thrift	4	18.18	286,382	22.98	143,191	12.98	143,191	12.98
Community First Bancorporation	Bank	4	18.18	211,652	16.98	211,652	19.19	211,652	19.19
Wells Fargo & Company	Bank	2	9.09	207,484	16.65	207,484	18.81	207,484	18.81
Blue Ridge Financial Corporation	Bank	4	18.18	124,965	10.03	124,965	11.33	124,965	11.33
First Citizens Bancshares, Inc.	Bank	2	9.09	96,938	7.78	96,938	8.79	96,938	8.79
BB&T Corporation	Bank	1	4.55	77,558	6.22	77,558	7.03	77,558	7.03
Bank of America Corporation	Bank	1	4.55	71,346	5.72	71,346	6.47	71,346	6.47
SunTrust Banks, Inc.	Bank	1	4.55	61,752	4.96	61,752	5.60	61,752	5.60
South State Corporation	Bank	1	4.55	58,308	4.68	58,308	5.29	58,308	5.29
Toronto-Dominion Bank	Bank	1	4.55	47,368	3.80	47,368	4.29	47,368	4.29
Woodforest Financial Group, Inc.	Bank	1	4.55	2,466	0.20	2,466	0.22	2,466	0.22
Total		22	100.00	1,246,219	100.00	1,103,028	100.00	1,103,028	100.00
BB&T Corporation	Bank	1	4.55	77,558	6.22	77,558	7.03	77,558	7.03
SunTrust Banks, Inc.	Bank	1	4.55	61,752	4.96	61,752	5.60	61,752	5.60
Post Merger		2	9.09	139,310	11.18	139,310	12.63	139,310	12.63
Pre-merger HHI		1,281.0		1,387.2		1,265.2		1,265.2	
Change		41.3		61.7		78.7		78.7	
Post-merger HHI		1,322.3		1,448.9		1,343.9		1,343.9	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Orlando Area, FL Fed Banking Market</u>									
Bank of America Corporation	Bank	56	11.20	10,710,409	21.48	10,710,409	21.58	10,710,409	21.57
SunTrust Banks, Inc.	Bank	55	11.00	10,344,858	20.75	10,344,858	20.84	10,344,858	20.84
Wells Fargo & Company	Bank	53	10.60	7,313,182	14.67	7,313,182	14.73	7,313,182	14.73
JPMorgan Chase & Co.	Bank	52	10.40	4,598,845	9.22	4,598,845	9.26	4,598,845	9.26
Regions Financial Corporation	Bank	36	7.20	1,885,998	3.78	1,885,998	3.80	1,885,998	3.80
Fifth Third Bancorp	Bank	37	7.40	1,846,733	3.70	1,846,733	3.72	1,846,733	3.72
BB&T Corporation	Bank	26	5.20	1,791,152	3.59	1,791,152	3.61	1,791,152	3.61
IBERIABANK Corporation	Bank	12	2.40	1,383,318	2.77	1,383,318	2.79	1,383,318	2.79
Seacoast Banking Corporation of Florida	Bank	13	2.60	1,267,717	2.54	1,267,717	2.55	1,267,717	2.55
Toronto-Dominion Bank	Bank	14	2.80	1,103,612	2.21	1,103,612	2.22	1,103,612	2.22
Synovus Financial Corp.	Bank	5	1.00	905,811	1.82	905,811	1.82	905,811	1.82
Three Shores Bancorporation, Inc.	Bank	4	0.80	877,863	1.76	877,863	1.77	877,863	1.77
PNC Financial Services Group, Inc.	Bank	25	5.00	774,603	1.55	774,603	1.56	774,603	1.56
CenterState Bank Corporation	Bank	12	2.40	757,747	1.52	757,747	1.53	757,747	1.53
Valley National Bancorp	Bank	5	1.00	538,323	1.08	538,323	1.08	538,323	1.08
Banco de Credito e Inversiones SA	Bank	2	0.40	466,262	0.94	466,262	0.94	466,262	0.94
TrustCo Bank Corp NY	Thrift	34	6.80	421,942	0.85	210,971	0.43	210,971	0.42
Mainstreet Community Bank of Florida	Bank	5	1.00	356,474	0.72	356,474	0.72	356,474	0.72
BankUnited, Inc.	Bank	3	0.60	286,462	0.57	286,462	0.58	286,462	0.58
Citizens Bancorp of Oviedo, Inc.	Bank	5	1.00	273,559	0.55	273,559	0.55	273,559	0.55
National Commerce Corporation	Bank	5	1.00	271,800	0.55	271,800	0.55	271,800	0.55
Axiom Bancshares, Inc.	Bank	9	1.80	219,685	0.44	219,685	0.44	219,685	0.44
First Colony Bank of Florida	Bank	1	0.20	185,802	0.37	185,802	0.37	185,802	0.37
Winter Park National Bank	Bank	1	0.20	152,445	0.31	152,445	0.31	152,445	0.31
Home BancShares, Inc.	Bank	4	0.80	142,292	0.29	142,292	0.29	142,292	0.29
Fidelity Southern Corporation	Bank	3	0.60	109,141	0.22	109,141	0.22	109,141	0.22
First Citizens Bancshares, Inc.	Bank	2	0.40	103,939	0.21	103,939	0.21	103,939	0.21
Commerce National Bankshares of Florida, In	Bank	1	0.20	97,953	0.20	97,953	0.20	97,953	0.20
Banco do Brasil SA	Bank	1	0.20	93,116	0.19	93,116	0.19	93,116	0.19
Surety Bank	Bank	2	0.40	82,289	0.17	82,289	0.17	82,289	0.17
First National Bankers Bankshares, Inc.	Bank	1	0.20	79,384	0.16	79,384	0.16	79,384	0.16
Cogent Bancorp, Inc.	Bank	2	0.40	76,472	0.15	76,472	0.15	76,472	0.15
Florida Capital Group, Inc.	Bank	1	0.20	70,402	0.14	70,402	0.14	70,402	0.14
Sunrise Bancshares, Inc.	Bank	1	0.20	55,782	0.11	55,782	0.11	55,782	0.11

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Orlando Area, FL Fed Banking Market</u>									
Adam Bank Group, Inc.	Bank	2	0.40	50,070	0.10	50,070	0.10	50,070	0.10
Gulf Coast Bank and Trust Company	Bank	1	0.20	45,329	0.09	45,329	0.09	45,329	0.09
MSB Capital Corporation	Bank	1	0.20	44,191	0.09	44,191	0.09	44,191	0.09
Amerasia Bank	Bank	1	0.20	22,123	0.04	22,123	0.04	22,123	0.04
Fidelity Bank of Florida, National Association	Bank	1	0.20	20,842	0.04	20,842	0.04	20,842	0.04
UniSouth, Inc.	Bank	1	0.20	16,613	0.03	16,613	0.03	16,613	0.03
Beal Financial Corporation	Thrift	1	0.20	10,122	0.02	5,061	0.01	10,122	0.02
Bank of New York Mellon Corporation	Bank	1	0.20	-	-	-	-	-	-
Bank OZK	Bank	1	0.20	-	-	-	-	-	-
Central Financial Holdings, Inc.	Bank	1	0.20	-	-	-	-	-	-
E*TRADE Financial Corporation	Thrift	1	0.20	-	-	-	-	-	-
Total		500	100.00	49,854,662	100.00	49,638,630	100.00	49,643,691	100.00
BB&T Corporation	Bank	26	5.20	1,791,152	3.59	1,791,152	3.61	1,791,152	3.61
SunTrust Banks, Inc.	Bank	55	11.00	10,344,858	20.75	10,344,858	20.84	10,344,858	20.84
Post Merger		81	16.20	12,136,010	24.34	12,136,010	24.45	12,136,010	24.45
Pre-merger HHI		709.7		1,268.5		1,279.0		1,278.8	
Change		114.4		149.1		150.4		150.4	
Post-merger HHI		824.1		1,417.6		1,429.4		1,429.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
<u>Panama City Area, FL Fed Banking Market</u>									
Regions Financial Corporation	Bank	9	16.36	601,863	19.54	601,863	19.61	601,863	19.54
Trustmark Corporation	Bank	8	14.55	409,941	13.31	409,941	13.36	409,941	13.31
Home BancShares, Inc.	Bank	7	12.73	396,835	12.89	396,835	12.93	396,835	12.89
Hancock Whitney Corporation	Bank	3	5.45	336,656	10.93	336,656	10.97	336,656	10.93
Summit Financial Enterprises, Inc.	Bank	2	3.64	279,094	9.06	279,094	9.09	279,094	9.06
Wells Fargo & Company	Bank	3	5.45	248,849	8.08	248,849	8.11	248,849	8.08
SunTrust Banks, Inc.	Bank	3	5.45	211,848	6.88	211,848	6.90	211,848	6.88
Ameris Bancorp	Bank	3	5.45	153,710	4.99	153,710	5.01	153,710	4.99
First Northwest Florida Holding Company	Bank	2	3.64	120,366	3.91	120,366	3.92	120,366	3.91
PeoplesSouth Bancshares, Inc.	Bank	5	9.09	75,582	2.45	75,582	2.46	75,582	2.45
BB&T Corporation	Bank	2	3.64	75,181	2.44	75,181	2.45	75,181	2.44
Community Bancshares of Mississippi, Inc.	Bank	2	3.64	69,387	2.25	69,387	2.26	69,387	2.25
Capital City Bank Group, Inc.	Bank	1	1.82	29,153	0.95	29,153	0.95	29,153	0.95
MidSouth Bancorporation	Bank	1	1.82	26,103	0.85	26,103	0.85	26,103	0.85
First Federal Bancorp, MHC	Thrift	1	1.82	20,613	0.67	10,307	0.34	20,613	0.67
SmartFinancial, Inc.	Bank	1	1.82	13,595	0.44	13,595	0.44	13,595	0.44
First Florida Bancorp, Inc.	Bank	1	1.82	10,666	0.35	10,666	0.35	10,666	0.35
Summerville/Trion Bancshares, Inc.	Bank	1	1.82	223	0.01	223	0.01	223	0.01
Total		55	100.00	3,079,665	100.00	3,069,359	100.00	3,079,665	100.00
BB&T Corporation	Bank	2	3.64	75,181	2.44	75,181	2.45	75,181	2.44
SunTrust Banks, Inc.	Bank	3	5.45	211,848	6.88	211,848	6.90	211,848	6.88
Post Merger		5	9.09	287,029	9.32	287,029	9.35	287,029	9.32
Pre-merger HHI		915.7		1,099.0		1,106.1		1,099.0	
Change		39.7		33.6		33.8		33.6	
Post-merger HHI		955.4		1,132.6		1,139.9		1,132.6	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Polk County, FL Fed Banking Market</u>									
CenterState Bank Corporation	Bank	13	12.26	1,998,953	26.08	1,998,953	26.12	1,998,953	26.12
Wells Fargo & Company	Bank	17	16.04	1,191,024	15.54	1,191,024	15.56	1,191,024	15.56
SunTrust Banks, Inc.	Bank	15	14.15	1,089,473	14.22	1,089,473	14.24	1,089,473	14.24
Bank of America Corporation	Bank	9	8.49	1,087,161	14.19	1,087,161	14.21	1,087,161	14.21
Citizens Banking Corporation	Bank	14	13.21	579,150	7.56	579,150	7.57	579,150	7.57
Bank of Central Florida Holding Company	Bank	3	2.83	446,742	5.83	446,742	5.84	446,742	5.84
BB&T Corporation	Bank	8	7.55	383,026	5.00	383,026	5.01	383,026	5.01
JPMorgan Chase & Co.	Bank	5	4.72	245,283	3.20	245,283	3.21	245,283	3.21
Toronto-Dominion Bank	Bank	4	3.77	196,729	2.57	196,729	2.57	196,729	2.57
Regions Financial Corporation	Bank	4	3.77	185,667	2.42	185,667	2.43	185,667	2.43
Fifth Third Bancorp	Bank	3	2.83	83,148	1.08	83,148	1.09	83,148	1.09
Axiom Bancshares, Inc.	Bank	3	2.83	36,656	0.48	36,656	0.48	36,656	0.48
Home BancShares, Inc.	Bank	2	1.89	36,174	0.47	36,174	0.47	36,174	0.47
Valley National Bancorp	Bank	1	0.94	31,506	0.41	31,506	0.41	31,506	0.41
TrustCo Bank Corp NY	Thrift	2	1.89	22,533	0.29	11,267	0.15	11,267	0.15
Pilot Bancshares, Inc.	Bank	1	0.94	21,964	0.29	21,964	0.29	21,964	0.29
Crews Banking Corporation	Bank	1	0.94	18,826	0.25	18,826	0.25	18,826	0.25
Hancock Whitney Corporation	Bank	1	0.94	9,833	0.13	9,833	0.13	9,833	0.13
Total		106	100.00	7,663,848	100.00	7,652,582	100.00	7,652,582	100.00
BB&T Corporation	Bank	8	7.55	383,026	5.00	383,026	5.01	383,026	5.01
SunTrust Banks, Inc.	Bank	15	14.15	1,089,473	14.22	1,089,473	14.24	1,089,473	14.24
Post Merger		23	21.70	1,472,499	19.21	1,472,499	19.24	1,472,499	19.24
Pre-merger HHI		996.8		1,466.0		1,470.2		1,470.2	
Change		213.6		142.1		142.5		142.5	
Post-merger HHI		1,210.4		1,608.1		1,612.7		1,612.7	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
Punta Gorda Area, FL Fed Banking Market									
Wells Fargo & Company	Bank	7	14.58	702,291	19.99	702,291	19.99	702,291	22.16
Bank of America Corporation	Bank	6	12.50	680,728	19.37	680,728	19.37	680,728	21.48
SunTrust Banks, Inc.	Bank	5	10.42	430,022	12.24	430,022	12.24	430,022	13.57
Crews Banking Corporation	Bank	8	16.67	392,927	11.18	392,927	11.18	48,204	1.52
Synovus Financial Corp.	Bank	2	4.17	282,384	8.04	282,384	8.04	282,384	8.91
Regions Financial Corporation	Bank	5	10.42	255,201	7.26	255,201	7.26	255,201	8.05
JPMorgan Chase & Co.	Bank	2	4.17	150,075	4.27	150,075	4.27	150,075	4.74
BankUnited, Inc.	Bank	-	-	135,238	3.85	135,238	3.85	135,238	4.27
BB&T Corporation	Bank	3	6.25	132,327	3.77	132,327	3.77	132,327	4.18
Fifth Third Bancorp	Bank	2	4.17	93,590	2.66	93,590	2.66	93,590	2.95
First Busey Corporation	Bank	3	6.25	84,699	2.41	84,699	2.41	84,699	2.67
Bank OZK	Bank	3	6.25	77,067	2.19	77,067	2.19	77,067	2.43
Home BancShares, Inc.	Bank	1	2.08	55,715	1.59	55,715	1.59	55,715	1.76
Bank of Montreal	Bank	1	2.08	41,239	1.17	41,239	1.17	41,239	1.30
Total		48	100.00	3,513,503	100.00	3,513,503	100.00	3,168,780	100.00
BB&T Corporation	Bank	3	6.25	132,327	3.77	132,327	3.77	132,327	4.18
SunTrust Banks, Inc.	Bank	5	10.42	430,022	12.24	430,022	12.24	430,022	13.57
Post Merger		8	16.67	562,349	16.01	562,349	16.01	562,349	17.75
Pre-merger HHI		1,041.7		1,236.0		1,236.0		1,368.1	
Change		130.2		92.2		92.2		113.3	
Post-merger HHI		1,171.9		1,328.2		1,328.2		1,481.4	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		Share	
							Share	Weighted 50%		
							2%	100%		
							Thrifts	Thrifts		
<u>Raleigh, NC Fed Banking Market</u>										
Wells Fargo & Company	Bank	44	13.33	7,305,090	25.21	7,305,090	25.32	7,305,090	25.25	
BB&T Corporation	Bank	38	11.52	4,594,040	15.85	4,594,040	15.92	4,594,040	15.88	
Bank of America Corporation	Bank	22	6.67	3,424,529	11.82	3,424,529	11.87	3,424,529	11.83	
First Citizens Bancshares, Inc.	Bank	37	11.21	3,178,252	10.97	3,178,252	11.01	3,178,252	10.98	
PNC Financial Services Group, Inc.	Bank	26	7.88	2,803,716	9.68	2,803,716	9.72	2,803,716	9.69	
SunTrust Banks, Inc.	Bank	24	7.27	1,493,351	5.15	1,493,351	5.18	1,493,351	5.16	
First Horizon National Corporation	Bank	15	4.55	821,521	2.84	821,521	2.85	821,521	2.84	
TowneBank	Bank	2	0.61	736,226	2.54	736,226	2.55	736,226	2.54	
North State Bancorp	Bank	6	1.82	692,243	2.39	692,243	2.40	692,243	2.39	
Fidelity BancShares (N.C.), Inc.	Bank	20	6.06	629,632	2.17	629,632	2.18	629,632	2.18	
F.N.B. Corporation	Bank	12	3.64	567,032	1.96	567,032	1.97	567,032	1.96	
United Community Banks, Inc.	Bank	11	3.33	498,133	1.72	498,133	1.73	498,133	1.72	
Fifth Third Bancorp	Bank	5	1.52	380,458	1.31	380,458	1.32	380,458	1.31	
Pinnacle Financial Partners, Inc.	Bank	4	1.21	293,771	1.01	293,771	1.02	293,771	1.02	
KS Bancorp, Inc.	Bank	8	2.42	249,432	0.86	249,432	0.86	249,432	0.86	
Select Bancorp, Inc.	Bank	3	0.91	242,074	0.84	242,074	0.84	242,074	0.84	
Union Bank	Bank	6	1.82	203,313	0.70	203,313	0.70	203,313	0.70	
First Bancorp	Bank	5	1.52	166,551	0.57	166,551	0.58	166,551	0.58	
First Federal Financial Corporation	Thrift	7	2.12	164,302	0.57	82,151	0.28	164,302	0.57	
Regions Financial Corporation	Bank	2	0.61	106,899	0.37	106,899	0.37	106,899	0.37	
Wake Forest Bancshares, Inc. (MHC)	Thrift	1	0.30	79,947	0.28	39,974	0.14	79,947	0.28	
Union Bankshares Corporation	Bank	1	0.30	53,581	0.18	53,581	0.19	53,581	0.19	
First Carolina Financial Services, Inc.	Bank	1	0.30	51,828	0.18	51,828	0.18	51,828	0.18	
Southern First Bancshares, Inc.	Bank	1	0.30	46,713	0.16	46,713	0.16	46,713	0.16	
Southern BancShares (N.C.), Inc.	Bank	2	0.61	41,295	0.14	41,295	0.14	41,295	0.14	
M&F Bancorp, Inc.	Bank	2	0.61	34,941	0.12	34,941	0.12	34,941	0.12	
Carolina Financial Corporation	Bank	1	0.30	31,768	0.11	31,768	0.11	31,768	0.11	
Woodforest Financial Group, Inc.	Bank	12	3.64	21,461	0.07	21,461	0.07	21,461	0.07	
HomeTrust Bancshares, Inc.	Bank	1	0.30	17,708	0.06	17,708	0.06	17,708	0.06	
Touchstone Bank	Bank	1	0.30	12,795	0.04	12,795	0.04	12,795	0.04	
South State Corporation	Bank	1	0.30	11,235	0.04	11,235	0.04	11,235	0.04	
Peoples Bancorp of North Carolina, Inc.	Bank	2	0.61	9,396	0.03	9,396	0.03	9,396	0.03	
Carter Bank & Trust	Bank	1	0.30	8,196	0.03	8,196	0.03	8,196	0.03	
JRMB II Inc.	Bank	3	0.91	3,870	0.01	3,870	0.01	3,870	0.01	

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Raleigh, NC Fed Banking Market</u>									
Benchmark Bankshares, Inc.	Bank	2	0.61	1,226	0.00	1,226	0.00	1,226	0.00
Bank OZK	Bank	1	0.30	-	-	-	-	-	-
Total		330	100.00	28,976,525	100.00	28,854,401	100.00	28,936,552	100.00
BB&T Corporation	Bank	39	11.82	4,594,040	15.85	4,594,040	15.92	4,594,040	15.88
SunTrust Banks, Inc.	Bank	24	7.27	1,493,351	5.15	1,493,351	5.18	1,493,351	5.16
Post Merger		63	19.09	6,087,391	21.01	6,087,391	21.10	6,087,391	21.04
Pre-merger HHI		718.3		1,304.5		1,315.3		1,308.0	
Change		171.9		163.4		164.8		163.9	
Post-merger HHI		890.2		1,467.9		1,480.1		1,471.9	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		
							Share	Weighted 50%	Share
							2% Thrifts 100%		
Richmond, VA Fed Banking Market									
Capital One Financial Corporation ***	Bank	1	0.32	69,797,891	65.10	-	-	-	-
Bank of America Corporation	Bank	22	7.07	14,168,280	13.22	14,168,280	37.98	14,168,280	37.98
Wells Fargo & Company	Bank	57	18.33	6,820,013	6.36	6,820,013	18.28	6,820,013	18.28
SunTrust Banks, Inc.	Bank	39	12.54	4,490,244	4.19	4,490,244	12.04	4,490,244	12.04
BB&T Corporation	Bank	36	11.58	3,175,761	2.96	3,175,761	8.51	3,175,761	8.51
Union Bankshares Corporation	Bank	29	9.32	2,724,212	2.54	2,724,212	7.30	2,724,212	7.30
TowneBank	Bank	9	2.89	860,265	0.80	860,265	2.31	860,265	2.31
C&F Financial Corporation	Bank	16	5.14	840,473	0.78	840,473	2.25	840,473	2.25
Southern National Bancorp of Virginia, Inc.	Bank	11	3.54	805,154	0.75	805,154	2.16	805,154	2.16
Community Bankers Trust Corporation	Bank	12	3.86	609,395	0.57	609,395	1.63	609,395	1.63
Bay Banks of Virginia, Inc.	Bank	9	2.89	463,331	0.43	463,331	1.24	463,331	1.24
Village Bank and Trust Financial Corp.	Bank	9	2.89	426,930	0.40	426,930	1.14	426,930	1.14
South State Corporation	Bank	8	2.57	414,512	0.39	414,512	1.11	414,512	1.11
Bank of Southside Virginia Corporation	Bank	7	2.25	292,025	0.27	292,025	0.78	292,025	0.78
First Citizens Bancshares, Inc.	Bank	6	1.93	265,996	0.25	265,996	0.71	265,996	0.71
Touchstone Bank	Bank	8	2.57	199,294	0.19	199,294	0.53	199,294	0.53
First Community Bankshares, Inc.	Bank	4	1.29	183,871	0.17	183,871	0.49	183,871	0.49
CBB Financial Corp. ***	Bank	1	0.32	109,321	0.10	-	-	-	-
Fulton Financial Corporation	Bank	2	0.64	96,796	0.09	96,796	0.26	96,796	0.26
M&T Bank Corporation	Bank	4	1.29	79,545	0.07	79,545	0.21	79,545	0.21
Citizens Bancorp of Virginia, Inc.	Bank	3	0.96	74,466	0.07	74,466	0.20	74,466	0.20
New Horizon Bank, National Association	Bank	1	0.32	73,808	0.07	73,808	0.20	73,808	0.20
First Horizon National Corporation	Bank	1	0.32	58,591	0.05	58,591	0.16	58,591	0.16
Virginia Community Capital, Inc.	Bank	1	0.32	41,612	0.04	41,612	0.11	41,612	0.11
Premier Financial Bancorp, Inc.	Bank	1	0.32	40,474	0.04	40,474	0.11	40,474	0.11
Chesapeake Financial Shares, Inc.	Bank	3	0.96	36,564	0.03	36,564	0.10	36,564	0.10
Virginia Community Bankshares, Inc.	Bank	1	0.32	33,892	0.03	33,892	0.09	33,892	0.09
First National Corporation	Bank	1	0.32	15,548	0.01	15,548	0.04	15,548	0.04
Woodforest Financial Group, Inc.	Bank	8	2.57	14,017	0.01	14,017	0.04	14,017	0.04
Citizens Financial Group, Inc.	Bank	1	0.32	293	0.00	293	0.00	293	0.00
Total		311	100.00	107,212,574	100.00	37,305,362	100.00	37,305,362	100.00
BB&T Corporation	Bank	36	11.58	3,175,761	2.96	3,175,761	8.51	3,175,761	8.51

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls 2% Thrifts 100% Weighted 50%	Share
<u>Richmond, VA Fed Banking Market</u>									
SunTrust Banks, Inc.	Bank	<u>39</u>	<u>12.54</u>	<u>4,490,244</u>	<u>4.19</u>	<u>4,490,244</u>	<u>12.04</u>	<u>4,490,244</u>	<u>12.04</u>
Post Merger		75	24.12	7,666,005	7.15	7,666,005	20.55	7,666,005	20.55
Pre-merger HHI		878.3		4,489.1		2,071.0		2,071.0	
Change		290.3		24.8		204.9		204.9	
Post-merger		1,168.6		4,513.9		2,276.0		2,276.0	

*** CASSIDI gave no weight.

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Roanoke, VA Fed Banking Market</u>									
Wells Fargo & Company	Bank	11	8.94	1,880,674	24.14	1,880,674	24.14	1,880,674	24.14
SunTrust Banks, Inc.	Bank	15	12.20	1,449,462	18.61	1,449,462	18.61	1,449,462	18.61
BB&T Corporation	Bank	10	8.13	879,258	11.29	879,258	11.29	879,258	11.29
Carter Bank & Trust	Bank	17	13.82	633,295	8.13	633,295	8.13	633,295	8.13
Pinnacle Financial Partners, Inc.	Bank	8	6.50	527,801	6.78	527,801	6.78	527,801	6.78
Union Bankshares Corporation	Bank	9	7.32	513,946	6.60	513,946	6.60	513,946	6.60
First Citizens Bancshares, Inc.	Bank	9	7.32	402,646	5.17	402,646	5.17	402,646	5.17
HomeTown Bankshares Corporation	Bank	5	4.07	374,573	4.81	374,573	4.81	374,573	4.81
Bank of Botetourt	Bank	9	7.32	300,704	3.86	300,704	3.86	300,704	3.86
American National Bankshares Inc.	Bank	5	4.07	247,717	3.18	247,717	3.18	247,717	3.18
HomeTrust Bancshares, Inc.	Bank	6	4.88	224,734	2.88	224,734	2.88	224,734	2.88
Bank of Fincastle	Bank	7	5.69	176,139	2.26	176,139	2.26	176,139	2.26
Farmers & Merchants Bank of Craig County	Bank	1	0.81	50,841	0.65	50,841	0.65	50,841	0.65
Bank of the James Financial Group, Inc.	Bank	2	1.63	50,486	0.65	50,486	0.65	50,486	0.65
Parkway Acquisition Corp.	Bank	2	1.63	35,908	0.46	35,908	0.46	35,908	0.46
Select Bank Financial Corporation	Bank	1	0.81	15,053	0.19	15,053	0.19	15,053	0.19
Fidelity BancShares (N.C.), Inc.	Bank	-	-	12,179	0.16	12,179	0.16	12,179	0.16
Woodforest Financial Group, Inc.	Bank	5	4.07	9,033	0.12	9,033	0.12	9,033	0.12
First Community Bankshares, Inc.	Bank	1	0.81	5,620	0.07	5,620	0.07	5,620	0.07
Total		123	100.00	7,790,069	100.00	7,790,069	100.00	7,790,069	100.00
BB&T Corporation	Bank	10	8.13	879,258	11.29	879,258	11.29	879,258	11.29
SunTrust Banks, Inc.	Bank	15	12.20	1,449,462	18.61	1,449,462	18.61	1,449,462	18.61
Post Merger		25	20.33	2,328,720	29.89	2,328,720	29.89	2,328,720	29.89
Pre-merger HHI		801.8		1,301.4		1,301.4		1,301.4	
Change		198.3		420.0		420.0		420.0	
Post-merger HHI		1,000.1		1,721.4		1,721.4		1,721.4	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
<u>Saint Augustine Area, FL Fed Banking Market</u>									
Bank of America Corporation	Bank	3	9.38	392,053	18.67	392,053	18.67	392,053	18.67
Wells Fargo & Company	Bank	4	12.50	334,396	15.92	334,396	15.92	334,396	15.92
Ameris Bancorp	Bank	5	15.63	323,694	15.41	323,694	15.41	323,694	15.41
CenterState Bank Corporation	Bank	3	9.38	235,327	11.20	235,327	11.20	235,327	11.20
SunTrust Banks, Inc.	Bank	3	9.38	160,450	7.64	160,450	7.64	160,450	7.64
Fidelity Southern Corporation	Bank	2	6.25	133,724	6.37	133,724	6.37	133,724	6.37
BB&T Corporation	Bank	3	9.38	118,119	5.62	118,119	5.62	118,119	5.62
Banco Bilbao Vizcaya Argentaria, SA	Bank	2	6.25	114,709	5.46	114,709	5.46	114,709	5.46
Toronto-Dominion Bank	Bank	1	3.13	106,810	5.09	106,810	5.09	106,810	5.09
National Commerce Corporation	Bank	2	6.25	95,731	4.56	95,731	4.56	95,731	4.56
Regions Financial Corporation	Bank	1	3.13	38,573	1.84	38,573	1.84	38,573	1.84
Valley National Bancorp	Bank	1	3.13	36,137	1.72	36,137	1.72	36,137	1.72
JPMorgan Chase & Co.	Bank	1	3.13	10,485	0.50	10,485	0.50	10,485	0.50
Central Financial Holdings, Inc.	Bank	1	3.13	-	-	-	-	-	-
Total		32	100.00	2,100,208	100.00	2,100,208	100.00	2,100,208	100.00
BB&T Corporation	Bank	3	9.38	118,119	5.62	118,119	5.62	118,119	5.62
SunTrust Banks, Inc.	Bank	3	9.38	160,450	7.64	160,450	7.64	160,450	7.64
Post Merger		6	18.75	278,569	13.26	278,569	13.26	278,569	13.26
Pre-merger HHI		918.0		1,178.7		1,178.7		1,178.7	
Change		175.8		85.9		85.9		85.9	
Post-merger HHI		1,093.8		1,264.6		1,264.6		1,264.6	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Saint Mary's, MD Fed Banking Market</u>									
PNC Financial Services Group, Inc.	Bank	6	33.33	439,857	31.00	439,857	31.00	439,857	31.00
Community Financial Corporation	Bank	3	16.67	350,143	24.67	350,143	24.67	350,143	24.67
Bank of America Corporation	Bank	2	11.11	233,690	16.47	233,690	16.47	233,690	16.47
Old Line Bancshares, Inc.	Bank	2	11.11	142,555	10.05	142,555	10.05	142,555	10.05
BB&T Corporation	Bank	1	5.56	104,559	7.37	104,559	7.37	104,559	7.37
SunTrust Banks, Inc.	Bank	2	11.11	104,042	7.33	104,042	7.33	104,042	7.33
M&T Bank Corporation	Bank	1	5.56	43,381	3.06	43,381	3.06	43,381	3.06
Woodforest Financial Group, Inc.	Bank	1	5.56	842	0.06	842	0.06	842	0.06
Total		18	100.00	1,419,069	100.00	1,419,069	100.00	1,419,069	100.00
BB&T Corporation	Bank	1	5.56	104,559	7.37	104,559	7.37	104,559	7.37
SunTrust Banks, Inc.	Bank	2	11.11	104,042	7.33	104,042	7.33	104,042	7.33
Post Merger		3	16.67	208,601	14.70	208,601	14.70	208,601	14.70
Pre-merger HHI		1,851.9		2,059.1		2,059.1		2,059.1	
Change		123.5		108.0		108.0		108.0	
Post-merger HHI		1,975.3		2,167.1		2,167.1		2,167.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Salisbury, MD-DE Fed Banking Market</u>									
PNC Financial Services Group, Inc.	Bank	4	10.81	314,106	16.68	314,106	17.21	314,106	16.68
Delmar Bancorp	Bank	7	18.92	294,360	15.63	294,360	16.13	294,360	15.63
HSB Bancorp, Inc.	Bank	8	21.62	282,654	15.01	282,654	15.49	282,654	15.01
Farmers Bank of Willards	Bank	5	13.51	245,475	13.03	245,475	13.45	245,475	13.03
Bank of America Corporation	Bank	2	5.41	200,655	10.65	200,655	10.99	200,655	10.65
M&T Bank Corporation	Bank	3	8.11	192,040	10.20	192,040	10.52	192,040	10.20
BB&T Corporation	Bank	2	5.41	117,854	6.26	117,854	6.46	117,854	6.26
First Shore Federal Savings and Loan Association	Thrift	2	5.41	116,583	6.19	58,292	3.19	116,583	6.19
Union Bankshares Corporation	Bank	1	2.70	67,115	3.56	67,115	3.68	67,115	3.56
SunTrust Banks, Inc.	Bank	1	2.70	49,511	2.63	49,511	2.71	49,511	2.63
Woodforest Financial Group, Inc.	Bank	2	5.41	3,246	0.17	3,246	0.18	3,246	0.17
Total		37	100.00	1,883,599	100.00	1,825,308	100.00	1,883,599	100.00
BB&T Corporation	Bank	2	5.41	117,854	6.26	117,854	6.46	117,854	6.26
SunTrust Banks, Inc.	Bank	1	2.70	49,511	2.63	49,511	2.71	49,511	2.63
Post Merger		3	8.11	167,365	8.89	167,365	9.17	167,365	8.89
Pre-merger HHI		1,322.1		1,231.8		1,281.2		1,231.8	
Change		29.2		32.9		35.0		32.9	
Post-merger HHI		1,351.4		1,264.7		1,316.2		1,264.7	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Salisbury, NC Fed Banking Market</u>									
F & M Financial Corporation	Bank	8	34.78	376,004	31.73	376,004	31.73	376,004	31.73
Wells Fargo & Company	Bank	2	8.70	247,056	20.85	247,056	20.85	247,056	20.85
SunTrust Banks, Inc.	Bank	3	13.04	153,167	12.92	153,167	12.92	153,167	12.92
South State Corporation	Bank	2	8.70	85,301	7.20	85,301	7.20	85,301	7.20
Bank of America Corporation	Bank	1	4.35	77,608	6.55	77,608	6.55	77,608	6.55
BB&T Corporation	Bank	1	4.35	55,760	4.71	55,760	4.71	55,760	4.71
First Bancorp	Bank	1	4.35	55,137	4.65	55,137	4.65	55,137	4.65
Pinnacle Financial Partners, Inc.	Bank	1	4.35	51,298	4.33	51,298	4.33	51,298	4.33
F.N.B. Corporation	Bank	1	4.35	39,353	3.32	39,353	3.32	39,353	3.32
First Horizon National Corporation	Bank	1	4.35	22,894	1.93	22,894	1.93	22,894	1.93
Fidelity BancShares (N.C.), Inc.	Bank	1	4.35	18,590	1.57	18,590	1.57	18,590	1.57
Woodforest Financial Group, Inc.	Bank	1	4.35	2,922	0.25	2,922	0.25	2,922	0.25
Total		23	100.00	1,185,090	100.00	1,185,090	100.00	1,185,090	100.00
BB&T Corporation	Bank	1	4.35	55,760	4.71	55,760	4.71	55,760	4.71
SunTrust Banks, Inc.	Bank	3	13.04	153,167	12.92	153,167	12.92	153,167	12.92
Post Merger		4	17.39	208,927	17.63	208,927	17.63	208,927	17.63
Pre-merger HHI		1,682.4		1,782.8		1,782.8		1,782.8	
Change		113.4		121.6		121.6		121.6	
Post-merger HHI		1,795.8		1,904.4		1,904.4		1,904.4	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		Share	
							Share	Weighted 50%		
							2%	100%		
							Thrfts			
Sarasota Area, FL Fed Banking Market										
Bank of America Corporation	Bank	29	10.70	4,267,410	20.09	4,267,410	20.44	4,267,410	20.44	
Wells Fargo & Company	Bank	30	11.07	3,069,737	14.45	3,069,737	14.71	3,069,737	14.71	
SunTrust Banks, Inc.	Bank	30	11.07	2,242,504	10.55	2,242,504	10.74	2,242,504	10.74	
JPMorgan Chase & Co.	Bank	23	8.49	1,448,794	6.82	1,448,794	6.94	1,448,794	6.94	
BB&T Corporation	Bank	17	6.27	1,201,529	5.66	1,201,529	5.76	1,201,529	5.76	
Fifth Third Bancorp	Bank	18	6.64	876,376	4.12	876,376	4.20	876,376	4.20	
Synovus Financial Corp.	Bank	8	2.95	823,999	3.88	823,999	3.95	823,999	3.95	
Bank of Montreal	Bank	9	3.32	592,896	2.79	592,896	2.84	592,896	2.84	
PNC Financial Services Group, Inc.	Bank	10	3.69	555,511	2.61	555,511	2.66	555,511	2.66	
Home BancShares, Inc.	Bank	4	1.48	532,455	2.51	532,455	2.55	532,455	2.55	
Regions Financial Corporation	Bank	13	4.80	532,195	2.50	532,195	2.55	532,195	2.55	
Northern Trust Corporation	Bank	2	0.74	526,344	2.48	526,344	2.52	526,344	2.52	
CenterState Bank Corporation	Bank	6	2.21	482,720	2.27	482,720	2.31	482,720	2.31	
IBERIABANK Corporation	Bank	6	2.21	453,362	2.13	453,362	2.17	453,362	2.17	
BankUnited, Inc.	Bank	3	1.11	434,649	2.05	434,649	2.08	434,649	2.08	
Hancock Whitney Corporation	Bank	5	1.85	413,427	1.95	413,427	1.98	413,427	1.98	
Cadence Bancorporation	Bank	3	1.11	357,555	1.68	357,555	1.71	357,555	1.71	
Liberty Capital, Inc.	Thrift	5	1.85	348,172	1.64	174,086	0.83	174,086	0.83	
Bank OZK	Bank	8	2.95	317,331	1.49	317,331	1.52	317,331	1.52	
TFS Financial Corporation (MHC)	Thrift	1	0.37	255,798	1.20	127,899	0.61	127,899	0.61	
Fidelity Southern Corporation	Bank	8	2.95	246,142	1.16	246,142	1.18	246,142	1.18	
Crews Banking Corporation	Bank	3	1.11	221,432	1.04	221,432	1.06	221,432	1.06	
National Commerce Corporation	Bank	4	1.48	204,479	0.96	204,479	0.98	204,479	0.98	
Sabal Palm Bancorp, Inc.	Bank	3	1.11	174,167	0.82	174,167	0.83	174,167	0.83	
TrustCo Bank Corp NY	Thrift	6	2.21	143,313	0.67	71,657	0.34	71,657	0.34	
First Horizon National Corporation	Bank	3	1.11	136,366	0.64	136,366	0.65	136,366	0.65	
Stearns Financial Services, Inc.	Bank	2	0.74	99,388	0.47	99,388	0.48	99,388	0.48	
Adam Bank Group, Inc.	Bank	4	1.48	82,751	0.39	82,751	0.40	82,751	0.40	
Three Shores Bancorporation, Inc.	Bank	1	0.37	72,598	0.34	72,598	0.35	72,598	0.35	
Axiom Bancshares, Inc.	Bank	2	0.74	51,186	0.24	51,186	0.25	51,186	0.25	
First Citizens Bancshares, Inc.	Bank	1	0.37	42,999	0.20	42,999	0.21	42,999	0.21	
Valley National Bancorp	Bank	1	0.37	34,480	0.16	34,480	0.17	34,480	0.17	
Tampa Bay Banking Company	Bank	1	0.37	3,906	0.02	3,906	0.02	3,906	0.02	
1st Source Corporation	Bank	1	0.37	769	0.00	769	0.00	769	0.00	

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls Weighted 50% 2% Thrifts 100%	Share
<u>Sarasota Area, FL Fed Banking Market</u>									
First Home Bancorp, Inc.	Bank	1	0.37	-	-	-	-	-	-
Total		271	100.00	21,246,740	100.00	20,873,099	100.00	20,873,099	100.00
BB&T Corporation	Bank	17	6.27	1,201,529	5.66	1,201,529	5.76	1,201,529	5.76
SunTrust Banks, Inc.	Bank	30	11.07	2,242,504	10.55	2,242,504	10.74	2,242,504	10.74
Post Merger		47	17.34	3,444,033	16.21	3,444,033	16.50	3,444,033	16.50
Pre-merger HHI		625.7		899.8		928.7		928.7	
Change		138.9		119.4		123.7		123.7	
Post-merger HHI		764.6		1,019.2		1,052.4		1,052.4	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Savannah Area, GA Fed Banking Market</u>									
SunTrust Banks, Inc.	Bank	13	13.40	1,596,768	22.65	1,596,768	22.73	1,596,768	22.65
Wells Fargo & Company	Bank	13	13.40	1,239,996	17.59	1,239,996	17.65	1,239,996	17.59
Bank of America Corporation	Bank	10	10.31	1,097,037	15.56	1,097,037	15.61	1,097,037	15.56
Ameris Bancorp	Bank	7	7.22	558,982	7.93	558,982	7.96	558,982	7.93
South State Corporation	Bank	7	7.22	555,555	7.88	555,555	7.91	555,555	7.88
BB&T Corporation	Bank	8	8.25	468,028	6.64	468,028	6.66	468,028	6.64
FCB Financial Corp.	Bank	6	6.19	316,230	4.49	316,230	4.50	316,230	4.49
Synovus Financial Corp.	Bank	4	4.12	296,632	4.21	296,632	4.22	296,632	4.21
Renasant Corporation	Bank	3	3.09	163,360	2.32	163,360	2.33	163,360	2.32
United Community Banks, Inc.	Bank	3	3.09	145,591	2.06	145,591	2.07	145,591	2.06
Putnam-Greene Financial Corporation	Bank	2	2.06	102,601	1.46	102,601	1.46	102,601	1.46
Bank OZK	Bank	1	1.03	94,816	1.34	94,816	1.35	94,816	1.34
Queensborough Company	Bank	4	4.12	75,535	1.07	75,535	1.08	75,535	1.07
Regions Financial Corporation	Bank	1	1.03	69,965	0.99	69,965	1.00	69,965	0.99
Colony Bankcorp, Inc.	Bank	3	3.09	51,361	0.73	51,361	0.73	51,361	0.73
BankSouth Holding Company	Thrift	2	2.06	49,865	0.71	24,933	0.35	49,865	0.71
First Citizens Bancshares, Inc.	Bank	1	1.03	40,775	0.58	40,775	0.58	40,775	0.58
Cadence Bancorporation	Bank	2	2.06	37,755	0.54	37,755	0.54	37,755	0.54
Heritage Bancorporation, Inc.	Bank	2	2.06	33,404	0.47	33,404	0.48	33,404	0.47
Carver Financial Corporation	Bank	2	2.06	33,394	0.47	33,394	0.48	33,394	0.47
Southeastern Banking Corporation	Bank	1	1.03	22,849	0.32	22,849	0.33	22,849	0.32
Bank of Newington	Bank	1	1.03	-	-	-	-	-	-
Citizens Corporation	Bank	1	1.03	-	-	-	-	-	-
Total		97	100.00	7,050,499	100.00	7,025,567	100.00	7,050,499	100.00
BB&T Corporation	Bank	8	8.25	468,028	6.64	468,028	6.66	468,028	6.64
SunTrust Banks, Inc.	Bank	13	13.40	1,596,768	22.65	1,596,768	22.73	1,596,768	22.65
Post Merger		21	21.65	2,064,796	29.29	2,064,796	29.39	2,064,796	29.29
Pre-merger HHI		766.3		1,289.1		1,297.8		1,289.1	
Change		221.1		300.7		302.8		300.7	
Post-merger HHI		987.4		1,589.7		1,600.7		1,589.7	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Sevierville Area, TN Fed Banking Market									
CNB Bancshares, Inc.	Bank	13	24.53	710,289	24.97	710,289	26.17	710,289	26.17
SmartFinancial, Inc.	Bank	4	7.55	490,475	17.24	490,475	18.07	490,475	18.07
Tennessee State Bancshares, Inc.	Bank	10	18.87	459,801	16.17	459,801	16.94	459,801	16.94
Sevier County Bancshares, Inc.	Bank	5	9.43	265,501	9.33	265,501	9.78	265,501	9.78
United Tennessee Bankshares, Inc.	Thrift	3	5.66	182,831	6.43	91,416	3.37	91,416	3.37
First Horizon National Corporation	Bank	4	7.55	163,160	5.74	163,160	6.01	163,160	6.01
Commercial Bancgroup, Inc.	Bank	2	3.77	140,377	4.94	140,377	5.17	140,377	5.17
BB&T Corporation	Bank	4	7.55	131,136	4.61	131,136	4.83	131,136	4.83
U.S. Bancorp	Bank	2	3.77	117,303	4.12	117,303	4.32	117,303	4.32
SunTrust Banks, Inc.	Bank	1	1.89	90,131	3.17	90,131	3.32	90,131	3.32
Home Federal Bank of Tennessee	Thrift	3	5.66	76,676	2.70	38,338	1.41	38,338	1.41
Highlands Bankshares, Inc.	Bank	2	3.77	16,692	0.59	16,692	0.61	16,692	0.61
Total		53	100.00	2,844,372	100.00	2,714,619	100.00	2,714,619	100.00
BB&T Corporation	Bank	4	7.55	131,136	4.61	131,136	4.83	131,136	4.83
SunTrust Banks, Inc.	Bank	1	1.89	90,131	3.17	90,131	3.32	90,131	3.32
Post Merger		5	9.43	221,267	7.78	221,267	8.15	221,267	8.15
Pre-merger HHI		1,327.9		1,423.9		1,523.2		1,523.2	
Change		28.5		29.2		32.1		32.1	
Post-merger HHI		1,356.4		1,453.1		1,555.3		1,555.3	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
South Boston, VA Fed Banking Market									
Carter Bank & Trust	Bank	2	25.00	148,466	26.85	148,466	26.85	148,466	26.85
Wells Fargo & Company	Bank	1	12.50	99,660	18.03	99,660	18.03	99,660	18.03
Benchmark Bankshares, Inc.	Bank	2	25.00	95,839	17.34	95,839	17.34	95,839	17.34
BB&T Corporation	Bank	1	12.50	88,202	15.95	88,202	15.95	88,202	15.95
SunTrust Banks, Inc.	Bank	1	12.50	68,520	12.39	68,520	12.39	68,520	12.39
American National Bankshares Inc.	Bank	1	12.50	52,159	9.43	52,159	9.43	52,159	9.43
Total		8	100.00	552,846	100.00	552,846	100.00	552,846	100.00
BB&T Corporation	Bank	1	12.50	88,202	15.95	88,202	15.95	88,202	15.95
SunTrust Banks, Inc.	Bank	1	12.50	68,520	12.39	68,520	12.39	68,520	12.39
Post Merger		2	25.00	156,722	28.35	156,722	28.35	156,722	28.35
Pre-merger HHI		1,875.0		1,843.8		1,843.8		1,843.8	
Change		312.5		395.5		395.5		395.5	
Post-merger HHI		2,187.5		2,239.3		2,239.3		2,239.3	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
Spartanburg, SC Fed Banking Market									
SunTrust Banks, Inc.	Bank	5	5.62	973,292	15.46	973,292	15.90	973,292	15.52
BB&T Corporation	Bank	6	6.74	738,981	11.74	738,981	12.07	738,981	11.79
Bank of America Corporation	Bank	8	8.99	689,289	10.95	689,289	11.26	689,289	10.99
Wells Fargo & Company	Bank	9	10.11	619,890	9.84	619,890	10.13	619,890	9.89
First Citizens Bancshares, Inc.	Bank	11	12.36	564,206	8.96	564,206	9.22	564,206	9.00
CAB Financial Corporation	Bank	1	1.12	358,886	5.70	358,886	5.86	358,886	5.72
Toronto-Dominion Bank	Bank	2	2.25	344,139	5.47	344,139	5.62	344,139	5.49
Arthur Financial Corporation	Bank	11	12.36	322,186	5.12	322,186	5.26	322,186	5.14
First Piedmont Federal Savings and Loan Ass	Thrift	6	6.74	294,166	4.67	147,083	2.40	294,166	4.69
United Community Banks, Inc.	Bank	5	5.62	230,925	3.67	230,925	3.77	230,925	3.68
HomeTrust Bancshares, Inc.	Bank	2	2.25	153,357	2.44	153,357	2.50	153,357	2.45
Synovus Financial Corp.	Bank	2	2.25	146,874	2.33	146,874	2.40	146,874	2.34
South State Corporation	Bank	2	2.25	145,601	2.31	145,601	2.38	145,601	2.32
First South Bancorp, Inc.	Bank	2	2.25	145,110	2.30	145,110	2.37	145,110	2.31
First Horizon National Corporation	Bank	3	3.37	136,655	2.17	136,655	2.23	136,655	2.18
Entegra Financial Corp.	Bank	3	3.37	127,619	2.03	127,619	2.08	127,619	2.04
F.N.B. Corporation	Bank	2	2.25	90,209	1.43	90,209	1.47	90,209	1.44
Pinnacle Financial Partners, Inc.	Bank	1	1.12	79,668	1.27	79,668	1.30	79,668	1.27
Woodruff Federal Savings and Loan Associati	Thrift	1	1.12	55,686	0.88	27,843	0.45	27,843	0.44
Regions Financial Corporation	Bank	1	1.12	52,076	0.83	52,076	0.85	52,076	0.83
Select Bancorp, Inc.	Bank	1	1.12	23,745	0.38	23,745	0.39	23,745	0.38
Woodforest Financial Group, Inc.	Bank	4	4.49	4,527	0.07	4,527	0.07	4,527	0.07
Citizens Building and Loan MHC	Bank	1	1.12	-	-	-	-	-	-
Total		89	100.00	6,297,087	100.00	6,122,161	100.00	6,269,244	100.00
BB&T Corporation	Bank	6	6.74	738,981	11.74	738,981	12.07	738,981	11.79
SunTrust Banks, Inc.	Bank	5	5.62	973,292	15.46	973,292	15.90	973,292	15.52
Post Merger		11	12.36	1,712,273	27.19	1,712,273	27.97	1,712,273	27.31
Pre-merger HHI		723.4		833.5		863.9		840.3	
Change		75.7		362.8		383.8		366.0	
Post-merger HHI		799.1		1,196.3		1,247.7		1,206.3	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Staunton, VA Fed Banking Market</u>									
Union Bankshares Corporation	Bank	7	17.07	394,106	23.01	394,106	23.01	394,106	23.01
First Bancorp, Inc.	Bank	3	7.32	258,072	15.07	258,072	15.07	258,072	15.07
BB&T Corporation	Bank	5	12.20	216,827	12.66	216,827	12.66	216,827	12.66
City Holding Company	Bank	5	12.20	207,365	12.11	207,365	12.11	207,365	12.11
SunTrust Banks, Inc.	Bank	2	4.88	116,797	6.82	116,797	6.82	116,797	6.82
Frontier Community Bank	Bank	2	4.88	103,893	6.07	103,893	6.07	103,893	6.07
First National Corporation	Bank	2	4.88	78,388	4.58	78,388	4.58	78,388	4.58
Summit Financial Group, Inc.	Bank	2	4.88	73,859	4.31	73,859	4.31	73,859	4.31
United Bankshares, Inc.	Bank	2	4.88	54,248	3.17	54,248	3.17	54,248	3.17
Wells Fargo & Company	Bank	1	2.44	52,347	3.06	52,347	3.06	52,347	3.06
Carter Bank & Trust	Bank	2	4.88	45,788	2.67	45,788	2.67	45,788	2.67
First Citizens Bancshares, Inc.	Bank	1	2.44	42,942	2.51	42,942	2.51	42,942	2.51
Blue Grass Valley Bank	Bank	2	4.88	41,997	2.45	41,997	2.45	41,997	2.45
F & M Bank Corp.	Bank	3	7.32	23,657	1.38	23,657	1.38	23,657	1.38
Woodforest Financial Group, Inc.	Bank	2	4.88	2,645	0.15	2,645	0.15	2,645	0.15
Total		41	100.00	1,712,931	100.00	1,712,931	100.00	1,712,931	100.00
BB&T Corporation	Bank	5	12.20	216,827	12.66	216,827	12.66	216,827	12.66
SunTrust Banks, Inc.	Bank	2	4.88	116,797	6.82	116,797	6.82	116,797	6.82
Post Merger		7	17.07	333,624	19.48	333,624	19.48	333,624	19.48
Pre-merger HHI		898.3		1,226.7		1,226.7		1,226.7	
Change		119.0		172.6		172.6		172.6	
Post-merger HHI		1,017.3		1,399.3		1,399.3		1,399.3	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Tallahassee Area, FL Fed Banking Market									
Wells Fargo & Company	Bank	6	7.06	1,219,090	14.97	1,219,090	15.35	1,219,090	15.35
SunTrust Banks, Inc.	Bank	7	8.24	1,204,758	14.79	1,204,758	15.17	1,204,758	15.17
Capital City Bank Group, Inc.	Bank	20	23.53	1,170,535	14.37	1,170,535	14.74	1,170,535	14.74
Bank of America Corporation	Bank	7	8.24	888,164	10.91	888,164	11.19	888,164	11.19
Home BancShares, Inc.	Bank	8	9.41	592,693	7.28	592,693	7.46	592,693	7.46
First Bancshares, Inc.	Bank	10	11.76	509,409	6.26	509,409	6.42	509,409	6.42
BB&T Corporation	Bank	3	3.53	497,492	6.11	497,492	6.27	497,492	6.27
Regions Financial Corporation	Bank	5	5.88	437,556	5.37	437,556	5.51	437,556	5.51
First American Financial Corporation	Thrift	1	1.18	379,103	4.66	189,552	2.39	189,552	2.39
Prime Meridian Holding Company	Bank	3	3.53	345,976	4.25	345,976	4.36	345,976	4.36
Synovus Financial Corp.	Bank	4	4.71	327,568	4.02	327,568	4.13	327,568	4.13
Hancock Whitney Corporation	Bank	3	3.53	319,247	3.92	319,247	4.02	319,247	4.02
Ameris Bancorp	Bank	2	2.35	125,017	1.54	125,017	1.57	125,017	1.57
American Commerce Bancshares, Inc.	Bank	1	1.18	53,792	0.66	53,792	0.68	53,792	0.68
PeoplesSouth Bancshares, Inc.	Bank	2	2.35	33,127	0.41	33,127	0.42	33,127	0.42
TC Federal Bank	Thrift	1	1.18	28,592	0.35	14,296	0.18	14,296	0.18
Fidelity Southern Corporation	Bank	1	1.18	11,618	0.14	11,618	0.15	11,618	0.15
JPMorgan Chase & Co.	Bank	1	1.18	-	-	-	-	-	-
Total		85	100.00	8,143,737	100.00	7,939,890	100.00	7,939,890	100.00
BB&T Corporation	Bank	3	3.53	497,492	6.11	497,492	6.27	497,492	6.27
SunTrust Banks, Inc.	Bank	7	8.24	1,204,758	14.79	1,204,758	15.17	1,204,758	15.17
Post Merger		10	11.76	1,702,250	20.90	1,702,250	21.44	1,702,250	21.44
Pre-merger HHI		1,078.2		1,001.1		1,036.0		1,036.0	
Change		58.1		180.7		190.1		190.1	
Post-merger HHI		1,136.3		1,181.9		1,226.1		1,226.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
Tampa Bay Area, FL Fed Banking Market									
Raymond James Financial, Inc.	Bank	1	0.15	19,653,510	23.08	19,653,510	23.31	19,653,510	23.22
Bank of America Corporation	Bank	83	12.24	14,148,775	16.61	14,148,775	16.78	14,148,775	16.71
Wells Fargo & Company	Bank	76	11.21	9,939,933	11.67	9,939,933	11.79	9,939,933	11.74
SunTrust Banks, Inc.	Bank	75	11.06	9,903,206	11.63	9,903,206	11.75	9,903,206	11.70
Regions Financial Corporation	Bank	65	9.59	4,241,148	4.98	4,241,148	5.03	4,241,148	5.01
JPMorgan Chase & Co.	Bank	58	8.55	3,383,935	3.97	3,383,935	4.01	3,383,935	4.00
Fifth Third Bancorp	Bank	39	5.75	2,717,125	3.19	2,717,125	3.22	2,717,125	3.21
BB&T Corporation	Bank	40	5.90	2,603,198	3.06	2,603,198	3.09	2,603,198	3.08
Valley National Bancorp	Bank	17	2.51	2,166,541	2.54	2,166,541	2.57	2,166,541	2.56
Tampa Bay Banking Company	Bank	11	1.62	1,469,989	1.73	1,469,989	1.74	1,469,989	1.74
Synovus Financial Corp.	Bank	17	2.51	1,381,186	1.62	1,381,186	1.64	1,381,186	1.63
Toronto-Dominion Bank	Bank	15	2.21	1,098,607	1.29	1,098,607	1.30	1,098,607	1.30
PNC Financial Services Group, Inc.	Bank	20	2.95	1,092,040	1.28	1,092,040	1.30	1,092,040	1.29
Bank OZK	Bank	17	2.51	1,057,184	1.24	1,057,184	1.25	1,057,184	1.25
TFS Financial Corporation (MHC)	Thrift	5	0.74	973,133	1.14	486,567	0.58	486,567	0.57
CenterState Bank Corporation	Bank	13	1.92	854,840	1.00	854,840	1.01	854,840	1.01
Cadence Bancorporation	Bank	8	1.18	836,319	0.98	836,319	0.99	836,319	0.99
Home BancShares, Inc.	Bank	11	1.62	686,268	0.81	686,268	0.81	686,268	0.81
BankUnited, Inc.	Bank	9	1.33	657,221	0.77	657,221	0.78	657,221	0.78
Hancock Whitney Corporation	Bank	7	1.03	615,623	0.72	615,623	0.73	615,623	0.73
TIAA Board of Overseers	Thrift	1	0.15	576,106	0.68	288,053	0.34	576,106	0.68
First Citizens Bancshares, Inc.	Bank	8	1.18	435,786	0.51	435,786	0.52	435,786	0.51
Seacoast Banking Corporation of Florida	Bank	5	0.74	424,825	0.50	424,825	0.50	424,825	0.50
Republic Bancorp, Inc.	Bank	7	1.03	370,842	0.44	370,842	0.44	370,842	0.44
IBERIABANK Corporation	Bank	6	0.88	345,703	0.41	345,703	0.41	345,703	0.41
First Citrus Bancorporation, Inc.	Bank	5	0.74	306,972	0.36	306,972	0.36	306,972	0.36
Northern Trust Corporation	Bank	2	0.29	297,335	0.35	297,335	0.35	297,335	0.35
First Home Bancorp, Inc.	Bank	4	0.59	269,873	0.32	269,873	0.32	269,873	0.32
Pilot Bancshares, Inc.	Bank	5	0.74	260,731	0.31	260,731	0.31	260,731	0.31
Fourth Street Banking Company	Bank	2	0.29	242,134	0.28	242,134	0.29	242,134	0.29
Adam Bank Group, Inc.	Bank	4	0.59	239,434	0.28	239,434	0.28	239,434	0.28
Banco Bilbao Vizcaya Argentaria, SA	Bank	2	0.29	232,227	0.27	232,227	0.28	232,227	0.27
TCM Bank, National Association	Bank	1	0.15	221,570	0.26	221,570	0.26	221,570	0.26
Florida Bancshares, Inc.	Bank	4	0.59	148,839	0.17	148,839	0.18	148,839	0.18

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Tampa Bay Area, FL Fed Banking Market</u>									
National Commerce Corporation	Bank	3	0.44	146,664	0.17	146,664	0.17	146,664	0.17
Central Financial Holdings, Inc.	Bank	1	0.15	131,172	0.15	131,172	0.16	131,172	0.15
ServisFirst Bancshares, Inc.	Bank	1	0.15	128,937	0.15	128,937	0.15	128,937	0.15
Hillsboro Bank	Bank	3	0.44	123,097	0.14	123,097	0.15	123,097	0.15
Flagship Community Bank	Bank	2	0.29	110,790	0.13	110,790	0.13	110,790	0.13
Bank of Montreal	Bank	3	0.44	102,611	0.12	102,611	0.12	102,611	0.12
Three Shores Bancorporation, Inc.	Bank	1	0.15	70,941	0.08	70,941	0.08	70,941	0.08
Capital City Bank Group, Inc.	Bank	3	0.44	69,150	0.08	69,150	0.08	69,150	0.08
TGR Financial, Inc.	Bank	1	0.15	67,928	0.08	67,928	0.08	67,928	0.08
Brannen Banks of Florida, Inc.	Bank	2	0.29	63,247	0.07	63,247	0.08	63,247	0.07
Omaha Financial Holdings, Inc.	Thrift	1	0.15	59,421	0.07	29,711	0.04	59,421	0.07
Century Bancshares of Florida, Inc.	Bank	1	0.15	58,773	0.07	58,773	0.07	58,773	0.07
TrustCo Bank Corp NY	Thrift	2	0.29	48,949	0.06	24,475	0.03	24,475	0.03
Dickinson Financial Corporation II	Bank	1	0.15	32,891	0.04	32,891	0.04	32,891	0.04
Beal Financial Corporation	Thrift	1	0.15	26,615	0.03	13,308	0.02	26,615	0.03
Stearns Financial Services, Inc.	Bank	1	0.15	23,838	0.03	23,838	0.03	23,838	0.03
Florida Capital Group, Inc.	Bank	1	0.15	21,531	0.03	21,531	0.03	21,531	0.03
Axiom Bancshares, Inc.	Bank	4	0.59	19,860	0.02	19,860	0.02	19,860	0.02
MEMBERS Trust Company	Thrift	1	0.15	500	0.00	250	0.00	250	0.00
Bank of New York Mellon Corporation	Bank	1	0.15	-	-	-	-	-	-
E*TRADE Financial Corporation	Thrift	1	0.15	-	-	-	-	-	-
Total		678	100.00	85,159,073	100.00	84,316,711	100.00	84,647,782	100.00
BB&T Corporation	Bank	40	5.90	2,603,198	3.06	2,603,198	3.09	2,603,198	3.08
SunTrust Banks, Inc.	Bank	75	11.06	9,903,206	11.63	9,903,206	11.75	9,903,206	11.70
Post Merger		115	16.96	12,506,404	14.69	12,506,404	14.83	12,506,404	14.77
Pre-merger HHI		684.9		1,164.5		1,186.5		1,177.6	
Change		130.5		71.1		72.5		72.0	
Post-merger HHI		815.5		1,235.6		1,259.1		1,249.6	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
<u>Tift County, GA Fed Banking Market</u>									
Synovus Financial Corp.	Bank	2	14.29	325,574	33.90	325,574	34.26	325,574	33.90
Ameris Bancorp	Bank	3	21.43	240,194	25.01	240,194	25.28	240,194	25.01
South Georgia Bank Holding Company	Bank	3	21.43	183,209	19.08	183,209	19.28	183,209	19.08
BB&T Corporation	Bank	1	7.14	100,192	10.43	100,192	10.54	100,192	10.43
SunTrust Banks, Inc.	Bank	1	7.14	49,690	5.17	49,690	5.23	49,690	5.17
Colony Bankcorp, Inc.	Bank	1	7.14	41,218	4.29	41,218	4.34	41,218	4.29
Lowndes Bancshares, Inc.	Thrift	1	7.14	20,353	2.12	10,177	1.07	20,353	2.12
Southwest Georgia Financial Corporation	Bank	2	14.29	-	-	-	-	-	-
Total		14	100.00	960,430	100.00	950,254	100.00	960,430	100.00
BB&T Corporation	Bank	1	7.14	100,192	10.43	100,192	10.54	100,192	10.43
SunTrust Banks, Inc.	Bank	1	7.14	49,690	5.17	49,690	5.23	49,690	5.17
Post Merger		2	14.29	149,882	15.61	149,882	15.77	149,882	15.61
Pre-merger HHI		1,530.6		2,297.0		2,343.0		2,297.0	
Change		102.0		107.9		110.3		107.9	
Post-merger HHI		1,632.7		2,404.9		2,453.3		2,404.9	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
Valdosta Area, GA Fed Banking Market									
Synovus Financial Corp.	Bank	4	10.53	410,361	20.02	410,361	21.29	410,361	20.61
WB&T Bankshares, Inc.	Bank	3	7.89	265,607	12.96	265,607	13.78	265,607	13.34
FMB Bancshares, Inc.	Bank	3	7.89	221,867	10.82	221,867	11.51	221,867	11.15
Bank of America Corporation	Bank	2	5.26	213,099	10.39	213,099	11.05	213,099	10.71
Bank OZK	Bank	4	10.53	135,785	6.62	135,785	7.04	135,785	6.82
Lowndes Bancshares, Inc.	Thrift	3	7.89	125,662	6.13	62,831	3.26	125,662	6.31
First Federal Savings and Loan Association of Valdosta	Thrift	4	10.53	119,109	5.81	59,555	3.09	59,555	2.99
Regions Financial Corporation	Bank	1	2.63	118,502	5.78	118,502	6.15	118,502	5.95
CCB Bancshares, Inc.	Bank	3	7.89	108,700	5.30	108,700	5.64	108,700	5.46
Southwest Georgia Financial Corporation	Bank	3	7.89	95,798	4.67	95,798	4.97	95,798	4.81
Ameris Bancorp	Bank	1	2.63	64,934	3.17	64,934	3.37	64,934	3.26
Renasant Corporation	Bank	1	2.63	56,510	2.76	56,510	2.93	56,510	2.84
BB&T Corporation	Bank	1	2.63	34,262	1.67	34,262	1.78	34,262	1.72
SunTrust Banks, Inc.	Bank	1	2.63	30,243	1.48	30,243	1.57	30,243	1.52
Colony Bankcorp, Inc.	Bank	2	5.26	25,588	1.25	25,588	1.33	25,588	1.29
Nashville Holding Company	Bank	1	2.63	21,223	1.04	21,223	1.10	21,223	1.07
Dickinson Financial Corporation II	Bank	1	2.63	2,907	0.14	2,907	0.15	2,907	0.15
Total		38	100.00	2,050,157	100.00	1,927,772	100.00	1,990,603	100.00
BB&T Corporation	Bank	1	2.63	34,262	1.67	34,262	1.78	34,262	1.72
SunTrust Banks, Inc.	Bank	1	2.63	30,243	1.48	30,243	1.57	30,243	1.52
Post Merger		2	5.26	64,505	3.15	64,505	3.35	64,505	3.24
Pre-merger HHI		747.9		1,017.4		1,090.2		1,052.4	
Change		13.9		4.9		5.6		5.2	
Post-merger HHI		761.8		1,022.4		1,095.8		1,057.6	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Washington, DC-MD-VA-WV Fed Banking Market									
E*TRADE Financial Corporation	Thrift	3	0.20	47,871,592	18.51	23,935,796	10.21	23,935,796	10.20
Bank of America Corporation	Bank	154	10.06	37,334,035	14.44	37,334,035	15.93	37,334,035	15.91
Capital One Financial Corporation	Bank	113	7.38	32,760,705	12.67	32,760,705	13.98	32,760,705	13.96
Wells Fargo & Company	Bank	154	10.06	28,902,999	11.18	28,902,999	12.33	28,902,999	12.32
SunTrust Banks, Inc.	Bank	154	10.06	19,098,536	7.38	19,098,536	8.15	19,098,536	8.14
PNC Financial Services Group, Inc.	Bank	182	11.89	14,093,360	5.45	14,093,360	6.01	14,093,360	6.01
BB&T Corporation	Bank	157	10.25	14,039,653	5.43	14,039,653	5.99	14,039,653	5.98
Citigroup Inc.	Bank	31	2.02	8,831,000	3.41	8,831,000	3.77	8,831,000	3.76
United Bankshares, Inc.	Bank	62	4.05	8,408,039	3.25	8,408,039	3.59	8,408,039	3.58
Eagle Bancorp, Inc.	Bank	20	1.31	6,344,313	2.45	6,344,313	2.71	6,344,313	2.70
Sandy Spring Bancorp, Inc.	Bank	50	3.27	5,276,366	2.04	5,276,366	2.25	5,276,366	2.25
M&T Bank Corporation	Bank	80	5.23	4,964,714	1.92	4,964,714	2.12	4,964,714	2.12
Toronto-Dominion Bank	Bank	51	3.33	3,972,462	1.54	3,972,462	1.69	3,972,462	1.69
HSBC Holdings Plc	Bank	12	0.78	3,459,642	1.34	3,459,642	1.48	3,459,642	1.47
Union Bankshares Corporation	Bank	25	1.63	3,277,549	1.27	3,277,549	1.40	3,277,549	1.40
Burke & Herbert Bank & Trust Company	Bank	25	1.63	2,329,599	0.90	2,329,599	0.99	2,329,599	0.99
Revere Bank	Bank	8	0.52	1,523,792	0.59	1,523,792	0.65	1,523,792	0.65
Old Line Bancshares, Inc.	Bank	21	1.37	1,368,733	0.53	1,368,733	0.58	1,368,733	0.58
FVCBankcorp, Inc.	Bank	10	0.65	1,132,732	0.44	1,132,732	0.48	1,132,732	0.48
Workers United	Bank	1	0.07	978,551	0.38	978,551	0.42	978,551	0.42
John Marshall Bancorp, Inc.	Bank	8	0.52	976,132	0.38	976,132	0.42	976,132	0.42
Capital Bancorp, Inc.	Bank	6	0.39	939,697	0.36	939,697	0.40	939,697	0.40
Community Financial Corporation	Bank	10	0.65	931,942	0.36	931,942	0.40	931,942	0.40
Congressional Bancshares, Inc.	Bank	6	0.39	844,176	0.33	844,176	0.36	844,176	0.36
MainStreet Bancshares, Inc.	Bank	6	0.39	803,223	0.31	803,223	0.34	803,223	0.34
Chain Bridge Bancorp, Inc.	Bank	1	0.07	780,753	0.30	780,753	0.33	780,753	0.33
Fulton Financial Corporation	Bank	14	0.91	609,189	0.24	609,189	0.26	609,189	0.26
Fauquier Bankshares, Inc.	Bank	11	0.72	566,145	0.22	566,145	0.24	566,145	0.24
Southern National Bancorp of Virginia, Inc.	Bank	16	1.05	488,413	0.19	488,413	0.21	488,413	0.21
Presidential Holdings, Inc.	Thrift	10	0.65	459,376	0.18	229,688	0.10	459,376	0.20
Freedom Bank of Virginia	Bank	4	0.26	434,311	0.17	434,311	0.19	434,311	0.19
National Capital Bank of Washington	Bank	3	0.20	383,125	0.15	383,125	0.16	383,125	0.16
Frederick County Bancorp, Inc.	Bank	5	0.33	355,616	0.14	355,616	0.15	355,616	0.15
IBW Financial Corporation	Bank	7	0.46	341,812	0.13	341,812	0.15	341,812	0.15

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

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							Share	Weighted 50%	Share
							2% Thrifts 100%		
Washington, DC-MD-VA-WV Fed Banking Market									
F.N.B. Corporation	Bank	7	0.46	305,797	0.12	305,797	0.13	305,797	0.13
Potomac Bancshares, Inc.	Bank	5	0.33	268,492	0.10	268,492	0.11	268,492	0.11
City First Enterprises, Inc.	Bank	1	0.07	244,996	0.09	244,996	0.10	244,996	0.10
Woodsboro Bank	Bank	7	0.46	232,334	0.09	232,334	0.10	232,334	0.10
Oak View National Bank	Bank	3	0.20	193,378	0.07	193,378	0.08	193,378	0.08
Community Heritage Financial, Inc.	Bank	4	0.26	192,511	0.07	192,511	0.08	192,511	0.08
MVB Financial Corp.	Bank	4	0.26	186,564	0.07	186,564	0.08	186,564	0.08
Woori Financial Group Inc.	Bank	2	0.13	175,855	0.07	175,855	0.08	175,855	0.07
Jefferson Security Bank	Bank	3	0.20	170,529	0.07	170,529	0.07	170,529	0.07
Carter Bank & Trust	Bank	7	0.46	167,807	0.06	167,807	0.07	167,807	0.07
First United Corporation	Bank	4	0.26	159,295	0.06	159,295	0.07	159,295	0.07
Seyern Bancorp, Inc.	Thrift	2	0.13	144,797	0.06	72,399	0.03	144,797	0.06
Community Bankers Trust Corporation	Bank	4	0.26	143,838	0.06	143,838	0.06	143,838	0.06
Premier Financial Bancorp, Inc.	Bank	5	0.33	131,581	0.05	131,581	0.06	131,581	0.06
Old Dominion National Bank	Bank	1	0.07	110,479	0.04	110,479	0.05	110,479	0.05
Eagle Financial Services, Inc.	Bank	3	0.20	107,726	0.04	107,726	0.05	107,726	0.05
City Holding Company	Bank	3	0.20	104,286	0.04	104,286	0.04	104,286	0.04
Hope Bancorp, Inc.	Bank	2	0.13	81,373	0.03	81,373	0.03	81,373	0.03
First Citizens Bancshares, Inc.	Bank	5	0.33	73,513	0.03	73,513	0.03	73,513	0.03
Summit Financial Group, Inc.	Bank	2	0.13	66,265	0.03	66,265	0.03	66,265	0.03
Cathay General Bancorp	Bank	1	0.07	62,677	0.02	62,677	0.03	62,677	0.03
Howard Bancorp, Inc.	Bank	2	0.13	55,109	0.02	55,109	0.02	55,109	0.02
First National Corporation	Bank	2	0.13	53,259	0.02	53,259	0.02	53,259	0.02
Virginia Partners Bank	Bank	1	0.07	52,483	0.02	52,483	0.02	52,483	0.02
Dickinson Financial Corporation II	Bank	1	0.07	43,545	0.02	43,545	0.02	43,545	0.02
MetroCity Bankshares, Inc.	Bank	2	0.13	41,690	0.02	41,690	0.02	41,690	0.02
Hanmi Financial Corporation	Bank	1	0.07	33,665	0.01	33,665	0.01	33,665	0.01
Peoples Bankshares, Incorporated	Bank	1	0.07	32,616	0.01	32,616	0.01	32,616	0.01
Virginia Community Bankshares, Inc.	Bank	1	0.07	32,600	0.01	32,600	0.01	32,600	0.01
Northern Trust Corporation	Bank	1	0.07	21,060	0.01	21,060	0.01	21,060	0.01
Carroll Bancorp, Inc.	Bank	1	0.07	18,575	0.01	18,575	0.01	18,575	0.01
Harbor Bankshares Corporation	Bank	1	0.07	18,306	0.01	18,306	0.01	18,306	0.01
Woodforest Financial Group, Inc.	Bank	7	0.46	9,231	0.00	9,231	0.00	9,231	0.00
Royal Bank of Canada	Bank	1	0.07	6,928	0.00	6,928	0.00	6,928	0.00

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

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						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Washington, DC-MD-VA-WV Fed Banking Market									
Beal Financial Corporation	Thrift	2	0.13	3,077	0.00	1,539	0.00	3,077	0.00
Bank of New York Mellon Corporation	Bank	3	0.20	-	-	-	-	-	-
Canadian Imperial Bank of Commerce	Bank	1	0.07	-	-	-	-	-	-
JPMorgan Chase & Co.	Bank	7	0.46	-	-	-	-	-	-
MEMBERS Trust Company	Thrift	1	0.07	-	-	-	-	-	-
Total		1,531	100.00	258,628,519	100.00	234,389,098	100.00	234,692,723	100.00
BB&T Corporation	Bank	158	10.32	14,039,653	5.43	14,039,653	5.99	14,039,653	5.98
SunTrust Banks, Inc.	Bank	155	10.12	19,098,536	7.38	19,098,536	8.15	19,098,536	8.14
Post Merger		313	20.44	33,138,189	12.81	33,138,189	14.14	33,138,189	14.12
Pre-merger HHI		690.8		994.7		898.2		895.9	
Change		209.0		80.2		97.6		97.4	
Post-merger HHI		899.8		1,074.9		995.8		993.3	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

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Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
Waycross Area, GA Fed Banking Market									
Ameris Bancorp	Bank	3	23.08	275,788	28.99	275,788	28.99	275,788	28.99
Jones Bancshares, L.P.	Bank	2	15.38	213,998	22.49	213,998	22.49	213,998	22.49
WB&T Bankshares, Inc.	Bank	1	7.69	142,237	14.95	142,237	14.95	142,237	14.95
Heritage Bancorporation, Inc.	Bank	2	15.38	90,168	9.48	90,168	9.48	90,168	9.48
First Southern Bank	Bank	2	15.38	75,799	7.97	75,799	7.97	75,799	7.97
SunTrust Banks, Inc.	Bank	1	7.69	70,670	7.43	70,670	7.43	70,670	7.43
BB&T Corporation	Bank	1	7.69	53,990	5.67	53,990	5.67	53,990	5.67
United Community Banks, Inc.	Bank	1	7.69	28,771	3.02	28,771	3.02	28,771	3.02
Total		13	100.00	951,421	100.00	951,421	100.00	951,421	100.00
BB&T Corporation	Bank	1	7.69	53,990	5.67	53,990	5.67	53,990	5.67
SunTrust Banks, Inc.	Bank	1	7.69	70,670	7.43	70,670	7.43	70,670	7.43
Post Merger		2	15.38	124,660	13.10	124,660	13.10	124,660	13.10
Pre-merger HHI		1,479.3		1,819.5		1,819.5		1,819.5	
Change		118.3		84.3		84.3		84.3	
Post-merger HHI		1,597.6		1,903.8		1,903.8		1,903.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
<u>Wayne County, GA Fed Banking Market</u>									
Jones Bancshares, L.P.	Bank	1	20.00	98,337	39.49	98,337	39.49	98,337	39.49
BB&T Corporation	Bank	1	20.00	47,116	18.92	47,116	18.92	47,116	18.92
Heritage Bancorporation, Inc.	Bank	1	20.00	37,572	15.09	37,572	15.09	37,572	15.09
SunTrust Banks, Inc.	Bank	1	20.00	36,705	14.74	36,705	14.74	36,705	14.74
First Southern Bank	Bank	1	20.00	29,268	11.75	29,268	11.75	29,268	11.75
Total		5	100.00	248,998	100.00	248,998	100.00	248,998	100.00
BB&T Corporation	Bank	1	20.00	47,116	18.92	47,116	18.92	47,116	18.92
SunTrust Banks, Inc.	Bank	1	20.00	36,705	14.74	36,705	14.74	36,705	14.74
Post Merger		2	40.00	83,821	33.66	83,821	33.66	83,821	33.66
Pre-merger HHI		2,000.0		2,500.9		2,500.9		2,500.9	
Change		800.0		557.9		557.9		557.9	
Post-merger HHI		2,800.0		3,058.8		3,058.8		3,058.8	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

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Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
West Palm Beach Area, FL Fed Banking Market									
Wells Fargo & Company	Bank	61	14.06	9,955,444	18.90	9,955,444	19.11	9,955,444	19.01
Bank of America Corporation	Bank	52	11.98	9,227,407	17.52	9,227,407	17.71	9,227,407	17.62
JPMorgan Chase & Co.	Bank	54	12.44	5,619,788	10.67	5,619,788	10.79	5,619,788	10.73
PNC Financial Services Group, Inc.	Bank	42	9.68	3,787,604	7.19	3,787,604	7.27	3,787,604	7.23
Toronto-Dominion Bank	Bank	24	5.53	3,015,956	5.73	3,015,956	5.79	3,015,956	5.76
SunTrust Banks, Inc.	Bank	31	7.14	2,820,139	5.35	2,820,139	5.41	2,820,139	5.39
Citigroup Inc.	Bank	9	2.07	2,076,000	3.94	2,076,000	3.99	2,076,000	3.96
BB&T Corporation	Bank	25	5.76	1,747,239	3.32	1,747,239	3.35	1,747,239	3.34
BankUnited, Inc.	Bank	15	3.46	1,726,501	3.28	1,726,501	3.31	1,726,501	3.30
Synovus Financial Corp.	Bank	6	1.38	1,661,379	3.15	1,661,379	3.19	1,661,379	3.17
IBERIABANK Corporation	Bank	8	1.84	1,294,456	2.46	1,294,456	2.48	1,294,456	2.47
New York Community Bancorp, Inc.	Bank	12	2.76	1,290,448	2.45	1,290,448	2.48	1,290,448	2.46
Northern Trust Corporation	Bank	4	0.92	817,364	1.55	817,364	1.57	817,364	1.56
Seacoast Banking Corporation of Florida	Bank	8	1.84	761,069	1.44	761,069	1.46	761,069	1.45
Home BancShares, Inc.	Bank	3	0.69	646,429	1.23	646,429	1.24	646,429	1.23
Valley National Bancorp	Bank	5	1.15	605,811	1.15	605,811	1.16	605,811	1.16
TFS Financial Corporation (MHC)	Thrift	4	0.92	596,126	1.13	298,063	0.57	298,063	0.57
First Republic Bank	Bank	2	0.46	579,794	1.10	579,794	1.11	579,794	1.11
CenterState Bank Corporation	Bank	6	1.38	458,054	0.87	458,054	0.88	458,054	0.87
Fifth Third Bancorp	Bank	4	0.92	455,534	0.86	455,534	0.87	455,534	0.87
TIAA Board of Overseers	Thrift	1	0.23	428,417	0.81	214,209	0.41	428,417	0.82
Regions Financial Corporation	Bank	8	1.84	422,590	0.80	422,590	0.81	422,590	0.81
Banco de Credito e Inversiones SA	Bank	3	0.69	284,063	0.54	284,063	0.55	284,063	0.54
Comerica Incorporated	Bank	5	1.15	229,611	0.44	229,611	0.44	229,611	0.44
Paradise Bancorp, Inc.	Bank	2	0.46	220,726	0.42	220,726	0.42	220,726	0.42
HSBC Holdings Plc	Bank	4	0.92	218,726	0.42	218,726	0.42	218,726	0.42
Flagler Bancshares Corporation	Bank	3	0.69	211,882	0.40	211,882	0.41	211,882	0.40
Legacy Bank of Florida	Bank	3	0.69	199,130	0.38	199,130	0.38	199,130	0.38
Three Shores Bancorporation, Inc.	Bank	3	0.69	174,757	0.33	174,757	0.34	174,757	0.33
First Citizens Bancshares, Inc.	Bank	3	0.69	145,223	0.28	145,223	0.28	145,223	0.28
First Bank of the Palm Beaches	Bank	3	0.69	144,336	0.27	144,336	0.28	144,336	0.28
Mercantil Servicios Financieros, C.A.	Bank	1	0.23	123,613	0.23	123,613	0.24	123,613	0.24
Beal Financial Corporation	Thrift	1	0.23	120,846	0.23	60,423	0.12	120,846	0.23
Professional Holding Corp.	Bank	1	0.23	119,286	0.23	119,286	0.23	119,286	0.23

Source: S&P Global Market Intelligence

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	2% Thrifts	100%
West Palm Beach Area, FL Fed Banking Market									
Anchor Commercial Bank	Bank	2	0.46	104,841	0.20	104,841	0.20	104,841	0.20
BankFlorida	Bank	1	0.23	81,537	0.15	81,537	0.16	81,537	0.16
M&T Bank Corporation	Bank	2	0.46	58,954	0.11	58,954	0.11	58,954	0.11
FineMark Holdings, Inc.	Bank	1	0.23	49,158	0.09	49,158	0.09	49,158	0.09
TransCapital Bank	Bank	1	0.23	48,270	0.09	48,270	0.09	48,270	0.09
Banco do Brasil SA	Bank	1	0.23	47,503	0.09	47,503	0.09	47,503	0.09
Bank of Montreal	Bank	-	-	28,688	0.05	28,688	0.06	28,688	0.05
FNC Bancorp, Inc.	Bank	1	0.23	25,767	0.05	25,767	0.05	25,767	0.05
TrustCo Bank Corp NY	Thrift	1	0.23	16,112	0.03	8,056	0.02	8,056	0.02
U.S. Bancorp	Bank	-	-	7,327	0.01	7,327	0.01	7,327	0.01
KeyCorp	Bank	1	0.23	7,244	0.01	7,244	0.01	7,244	0.01
National Bank of Canada	Bank	1	0.23	5,007	0.01	5,007	0.01	5,007	0.01
Desjardins Group	Bank	1	0.23	4,486	0.01	4,486	0.01	4,486	0.01
Interamerican Bank, A FSB	Thrift	1	0.23	2,816	0.01	1,408	0.00	1,408	0.00
Bank of New York Mellon Corporation	Bank	2	0.46	-	-	-	-	-	-
Canadian Imperial Bank of Commerce	Bank	1	0.23	-	-	-	-	-	-
Esquire Financial Holdings, Inc.	Bank	1	0.23	-	-	-	-	-	-
Total		434	100.00	52,673,458	100.00	52,091,300	100.00	52,365,931	100.00
BB&T Corporation	Bank	25	5.76	1,747,239	3.32	1,747,239	3.35	1,747,239	3.34
SunTrust Banks, Inc.	Bank	31	7.14	2,820,139	5.35	2,820,139	5.41	2,820,139	5.39
Post Merger		56	12.90	4,567,378	8.67	4,567,378	8.77	4,567,378	8.72
Pre-merger HHI		753.6		964.7		984.8		975.0	
Change		82.3		35.5		36.3		35.9	
Post-merger HHI		835.9		1,000.2		1,021.1		1,011.0	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		
							Share	Weighted 50%	Share
							2%	Thrifs	100%
<u>Wilmington, NC Fed Banking Market</u>									
Live Oak Bancshares, Inc.	Bank	1	1.09	2,995,140	32.38	2,995,140	32.38	2,995,140	32.38
BB&T Corporation	Bank	15	16.30	1,513,552	16.36	1,513,552	16.36	1,513,552	16.36
Wells Fargo & Company	Bank	11	11.96	1,134,608	12.27	1,134,608	12.27	1,134,608	12.27
First Citizens Bancshares, Inc.	Bank	12	13.04	903,631	9.77	903,631	9.77	903,631	9.77
Bank of America Corporation	Bank	7	7.61	701,059	7.58	701,059	7.58	701,059	7.58
F.N.B. Corporation	Bank	5	5.43	327,824	3.54	327,824	3.54	327,824	3.54
PNC Financial Services Group, Inc.	Bank	6	6.52	326,716	3.53	326,716	3.53	326,716	3.53
First Bancorp	Bank	7	7.61	291,841	3.15	291,841	3.15	291,841	3.15
SunTrust Banks, Inc.	Bank	4	4.35	290,806	3.14	290,806	3.14	290,806	3.14
South State Corporation	Bank	5	5.43	227,735	2.46	227,735	2.46	227,735	2.46
Toronto-Dominion Bank	Bank	2	2.17	151,058	1.63	151,058	1.63	151,058	1.63
Carolina Financial Corporation	Bank	5	5.43	112,748	1.22	112,748	1.22	112,748	1.22
North State Bancorp	Bank	1	1.09	104,600	1.13	104,600	1.13	104,600	1.13
Bank OZK	Bank	1	1.09	102,580	1.11	102,580	1.11	102,580	1.11
Select Bancorp, Inc.	Bank	2	2.17	33,637	0.36	33,637	0.36	33,637	0.36
West Town Bancorp, Inc.	Bank	1	1.09	10,640	0.12	10,640	0.12	10,640	0.12
Aquesta Financial Holdings, Inc.	Bank	1	1.09	7,343	0.08	7,343	0.08	7,343	0.08
Woodforest Financial Group, Inc.	Bank	2	2.17	6,575	0.07	6,575	0.07	6,575	0.07
JRMB II Inc.	Bank	2	2.17	4,327	0.05	4,327	0.05	4,327	0.05
Union Bank	Bank	1	1.09	4,127	0.04	4,127	0.04	4,127	0.04
Southern BancShares (N.C.), Inc.	Bank	1	1.09	-	-	-	-	-	-
Total		92	100.00	9,250,547	100.00	9,250,547	100.00	9,250,547	100.00
BB&T Corporation	Bank	15	16.30	1,513,552	16.36	1,513,552	16.36	1,513,552	16.36
SunTrust Banks, Inc.	Bank	4	4.35	290,806	3.14	290,806	3.14	290,806	3.14
Post Merger		19	20.65	1,804,358	19.51	1,804,358	19.51	1,804,358	19.51
Pre-merger HHI		871.9		1,677.1		1,677.1		1,677.1	
Change		141.8		102.9		102.9		102.9	
Post-merger HHI		1,013.7		1,780.0		1,780.0		1,780.0	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls		SBs, S&Ls	
						Weighted 50%	Share	Weighted 50%	Share
								2% Thrifts	100%
<u>Winchester, VA-WV Fed Banking Market</u>									
BB&T Corporation	Bank	12	17.91	1,010,884	26.92	1,010,884	26.92	1,010,884	26.92
Eagle Financial Services, Inc.	Bank	10	14.93	575,986	15.34	575,986	15.34	575,986	15.34
First National Corporation	Bank	7	10.45	475,699	12.67	475,699	12.67	475,699	12.67
Wells Fargo & Company	Bank	4	5.97	427,036	11.37	427,036	11.37	427,036	11.37
United Bankshares, Inc.	Bank	8	11.94	232,141	6.18	232,141	6.18	232,141	6.18
Romney Bankshares, Inc.	Bank	7	10.45	206,674	5.50	206,674	5.50	206,674	5.50
Eastern Bancshares, Inc.	Bank	3	4.48	145,200	3.87	145,200	3.87	145,200	3.87
City Holding Company	Bank	3	4.48	136,720	3.64	136,720	3.64	136,720	3.64
SunTrust Banks, Inc.	Bank	2	2.99	131,654	3.51	131,654	3.51	131,654	3.51
Summit Financial Group, Inc.	Bank	2	2.99	110,430	2.94	110,430	2.94	110,430	2.94
F & M Bank Corp.	Bank	2	2.99	93,691	2.49	93,691	2.49	93,691	2.49
Union Bankshares Corporation	Bank	1	1.49	91,496	2.44	91,496	2.44	91,496	2.44
Virginia National Bankshares Corporation	Bank	1	1.49	42,611	1.13	42,611	1.13	42,611	1.13
Southern National Bancorp of Virginia, Inc.	Bank	1	1.49	39,481	1.05	39,481	1.05	39,481	1.05
Highlands Bankshares, Inc.	Bank	2	2.99	19,373	0.52	19,373	0.52	19,373	0.52
First Citizens Bancshares, Inc.	Bank	1	1.49	16,126	0.43	16,126	0.43	16,126	0.43
First Bancorp, Inc.	Bank	1	1.49	-	-	-	-	-	-
Total		67	100.00	3,755,202	100.00	3,755,202	100.00	3,755,202	100.00
BB&T Corporation	Bank	12	17.91	1,010,884	26.92	1,010,884	26.92	1,010,884	26.92
SunTrust Banks, Inc.	Bank	2	2.99	131,654	3.51	131,654	3.51	131,654	3.51
Post Merger		14	20.90	1,142,538	30.43	1,142,538	30.43	1,142,538	30.43
Pre-merger HHI		1,027.0		1,382.4		1,382.4		1,382.4	
Change		106.9		188.8		188.8		188.8	
Post-merger HHI		1,133.9		1,571.1		1,571.1		1,571.1	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	SBs, S&Ls		Share
							2% Thrifts	100%	
<u>Winston-Salem, NC Fed Banking Market</u>									
BB&T Corporation	Bank	18	15.52	24,702,512	79.47	24,702,512	80.26	24,702,512	80.26
Wells Fargo & Company	Bank	19	16.38	2,413,706	7.77	2,413,706	7.84	2,413,706	7.84
SunTrust Banks, Inc.	Bank	9	7.76	626,988	2.02	626,988	2.04	626,988	2.04
Bank of America Corporation	Bank	7	6.03	613,362	1.97	613,362	1.99	613,362	1.99
Piedmont Federal Savings Bank	Thrift	8	6.90	612,564	1.97	306,282	1.00	306,282	1.00
First Citizens Bancshares, Inc.	Bank	10	8.62	549,716	1.77	549,716	1.79	549,716	1.79
First Horizon National Corporation	Bank	10	8.62	461,647	1.49	461,647	1.50	461,647	1.50
F.N.B. Corporation	Bank	9	7.76	383,924	1.24	383,924	1.25	383,924	1.25
Pinnacle Financial Partners, Inc.	Bank	3	2.59	214,513	0.69	214,513	0.70	214,513	0.70
Bank OZK	Bank	3	2.59	147,801	0.48	147,801	0.48	147,801	0.48
PNC Financial Services Group, Inc.	Bank	4	3.45	119,484	0.38	119,484	0.39	119,484	0.39
Fidelity BancShares (N.C.), Inc.	Bank	3	2.59	95,717	0.31	95,717	0.31	95,717	0.31
First Bancorp	Bank	4	3.45	58,166	0.19	58,166	0.19	58,166	0.19
M&F Bancorp, Inc.	Bank	1	0.86	24,895	0.08	24,895	0.08	24,895	0.08
Carter Bank & Trust	Bank	1	0.86	18,092	0.06	18,092	0.06	18,092	0.06
Parkway Acquisition Corp.	Bank	1	0.86	16,928	0.05	16,928	0.06	16,928	0.06
Woodforest Financial Group, Inc.	Bank	5	4.31	13,325	0.04	13,325	0.04	13,325	0.04
American National Bankshares Inc.	Bank	1	0.86	9,757	0.03	9,757	0.03	9,757	0.03
Total		116	100.00	31,083,097	100.00	30,776,815	100.00	30,776,815	100.00
BB&T Corporation	Bank	18	15.52	24,702,512	79.47	24,702,512	80.26	24,702,512	80.26
SunTrust Banks, Inc.	Bank	9	7.76	626,988	2.02	626,988	2.04	626,988	2.04
Post Merger		27	23.28	25,329,500	81.49	25,329,500	82.30	25,329,500	82.30
Pre-merger HHI		927.5		6,395.9		6,520.8		6,520.8	
Change		240.8		320.6		327.0		327.0	
Post-merger HHI		1,168.3		6,716.5		6,847.9		6,847.9	

Depository Institutions and Market Share

Deposits as of June 30, 2018 (\$000)

Ownership updated for completed transactions to February 8, 2019

Company	Type	Branches	Share	Total Deposits	Share	SBs, S&Ls Weighted 50%	Share	SBs, S&Ls	
								2% Thrifts	100%
<u>Worcester, MD Fed Banking Market</u>									
Calvin B. Taylor Bankshares, Inc.	Bank	7	24.14	336,765	23.53	336,765	23.94	336,765	23.53
Bank of Ocean City	Bank	5	17.24	289,516	20.23	289,516	20.58	289,516	20.23
PNC Financial Services Group, Inc.	Bank	4	13.79	260,021	18.17	260,021	18.48	260,021	18.17
BB&T Corporation	Bank	3	10.34	185,861	12.99	185,861	13.21	185,861	12.99
Bank of America Corporation	Bank	1	3.45	119,023	8.32	119,023	8.46	119,023	8.32
M&T Bank Corporation	Bank	1	3.45	60,974	4.26	60,974	4.33	60,974	4.26
SunTrust Banks, Inc.	Bank	1	3.45	57,583	4.02	57,583	4.09	57,583	4.02
First Shore Federal Savings and Loan Associ	Thrift	2	6.90	48,871	3.41	24,436	1.74	48,871	3.41
Farmers Bank of Willards	Bank	3	10.34	47,512	3.32	47,512	3.38	47,512	3.32
Delmar Bancorp	Bank	2	6.90	25,202	1.76	25,202	1.79	25,202	1.76
Total		29	100.00	1,431,328	100.00	1,406,893	100.00	1,431,328	100.00
BB&T Corporation	Bank	3	10.34	185,861	12.99	185,861	13.21	185,861	12.99
SunTrust Banks, Inc.	Bank	1	3.45	57,583	4.02	57,583	4.09	57,583	4.02
Post Merger		4	13.79	243,444	17.01	243,444	17.30	243,444	17.01
Pre-merger HHI		1,415.0		1,590.6		1,637.3		1,590.6	
Change		71.3		104.5		108.1		104.5	
Post-merger HHI		1,486.3		1,695.1		1,745.4		1,695.1	