

Comment re: Docket No. 1479 & RIN 7100 AE-10 -

Charles Riley

4/10/2014 2:02:58

I was harmed by the economic collapse of 2008, and don't want it to happen again.

I seriously hope that you are considering actions on bank ownership of commodities, especially whether such ownership harms or benefits the public. Allowing speculation on food, fuel and other goods, distorts the market for those goods. This manipulates prices of goods that American rely on, in an already tough economy. Such speculation also exposes banks, and thereby our financial system, to unnecessary and reckless risks.

As it is America's best interests to prevent repetitions of the 2008 crisis and as it is within the charter of the Board of the Federal Reserve, the Board can best protect our economy by forbidding financial institutions from buying up food, fuel and other materials not pertaining to banking.

Thank you for considering my comment,

Charles Riley

I'm writing because my family and I were harmed by the economic collapse of 2008, and we don't want it to happen again.

As you consider taking action on bank ownership of commodities, please think about whether allowing banks to own commodities yields any public benefit at all.

Letting financial institutions speculate on food, fuel, and other goods my family and I rely on distorts the market for those goods, manipulating prices in an already tough economy.

Furthermore, such speculation exposes banks – and our financial system – to unnecessary and reckless risks.

For example, BP paid \$42 billion in liabilities for the Deepwater Horizon oil spill. If a bank, instead of BP, were responsible, it might not be able to foot that bill, leaving it to the taxpayers.

When weighing potential future risks, consider the worst-case scenarios. They've happened before. They'll happen again.

In the interest of doing all we can to prevent the 2008 crisis from repeating itself, I encourage the Board of the Federal Reserve to forbid financial institutions from buying up food, fuel and other materials that have nothing to do with banking.

Thank you for considering my comment,

Robin Hall

We are writing because our family was harmed by the economic collapse of 2008, and we don't want it to happen again. We thought the United States government learned a few things about banks during the Great Depression, at which time the Glass-Steagall Act was passed to separate bankers and brokers to prevent conflicts of interest within the finance sector, which had led to the Great Depression in the first place.

As you consider taking action on bank ownership of commodities, please think about whether allowing banks to own commodities yields any public benefit at all. The 2010 metals scam involving aluminum warehouses lead to shortages and higher prices - despite the fact that there was actually plenty of aluminum available, even an oversupply. The entire world economy suffered from this scam.

Letting financial institutions speculate on food, fuel, and other goods my family and I rely on distorts the market for those goods, manipulating prices in an already tough economy. Furthermore, such speculation exposes banks – and our financial system – to unnecessary and reckless risks.

For example, BP paid \$42 billion in liabilities for the Deepwater Horizon oil spill. If a bank, instead of BP, were responsible, it might not be able to foot that bill, leaving it to the taxpayers the old "Too Big to Fail" routine, where the American public pays the bill.

When weighing potential future risks, consider the worst-case scenarios. They have happened before. They will happen again.

In the interest of doing all we can to prevent the 2008 crisis from repeating itself, we encourage the Board of the Federal Reserve to forbid financial institutions from buying up food, fuel, metals, and other materials that have nothing to do with banking. As Chase's Blythe Masters said in 2010: "We need to make the prices". Meaning, Chase (and all the rest of them) controlled certain commodities and then bet on their prices while manipulating the results. That HAS to stop!

Thank you for considering our comments,

Elizabeth McCloskey

Comment re: Docket No. 1479 & RIN 7100 AE-10 -

Roxanne Fand

4/9/2014 9:32:24 PM

Allowing the Too-Big-to-Fail banks to speculate again, this time with commodities instead of mortgages, sets up this country for an even worse calamity than the current recession, which is not really over for so many of us.

Please consider whether allowing banks to own commodities yields any public benefit at all.

Letting financial institutions speculate on food, fuel, and other goods my family and I rely on distorts the market for those goods, manipulating prices in an already tough economy.

Furthermore, such speculation exposes banks – and our financial system – to unnecessary and reckless risks.

For example, BP paid \$42 billion in liabilities for the Deepwater Horizon oil spill. If a bank, instead of BP, were responsible, it might not be able to foot that bill, leaving it to the taxpayers.

When weighing potential future risks, consider the worst-case scenarios. They've happened before. They'll happen again.

Please do all you can to prevent the 2008 crisis from repeating itself, I encourage the Board of the Federal Reserve to forbid financial institutions from buying up food, fuel and other materials that have nothing to do with banking.

Thank you.

Roxanne Fand

Comment re: Docket No. 1479 & RIN 7100 AE-10 -

Regan Quinn

4/9/2014 12:24:00

How is it that banks are being permitted to engage in commodities price manipulation?

This is just stealing - the banks did not create the commodity, did nothing to increase the efficiency of delivery of the commodity etc. This activity creates nothing of value and only fosters a robber baron mentality damaging to the nation as a whole.

Letting financial institutions speculate on food, fuel, and other goods my family and I rely on distorts the market for those goods, manipulating prices in an already tough economy.

Furthermore, such speculation exposes banks – and our financial system – to unnecessary and reckless risks.

For example, BP paid \$42 billion in liabilities for the Deepwater Horizon oil spill. If a bank, instead of BP, were responsible, it might not be able to foot that bill, leaving it to the taxpayers.

When weighing potential future risks, consider the worst-case scenarios. They've happened before. They'll happen again.

In the interest of doing all we can to prevent the 2008 crisis from repeating itself, I encourage the Board of the Federal Reserve to forbid financial institutions from buying up food, fuel and other materials that have nothing to do with banking.

Thank you for considering my comment,

Regan Quinn

R-1479 (ALUMINUM CAN CAMPAIGN)

3/20/2014 6:17:04

Ms. Beth Winters

Please stop the corporate greed its our only chance for survival.

R-1479 (ALUMINUM CAN CAMPAIGN)

3/20/2014 6:10:38

Mr. & Mrs. Donald Shultenover

Please stop the greedy reckless banks they should not be in this commodity!
Bad track record of fairness

R-1479 (ALUMINUM CAN CAMPAIGN)

3/20/2014 6:08:28

Business Equipment Resellers

Get Goldman Sachs out of the commodity markets

R-1479 (ALUMINUM CAN CAMPAIGN)

3/20/2014 6:29:31

Mr. Robert H. Green

Stop the greed
No more risking our economy!

R-1479 (ALUMINUM CAN CAMPAIGN)

3/20/2014 6:19:27

Mrs. Barbara Price

Wall Street Bankers and speculators need serious oversight regulation, not loopholes that allow control of real commodities.

R-1479 (ALUMINUM CAN CAMPAIGN)

3/20/2014 6:14:02

Caewithe Miller

Dont let banks buy or sell commodities

R-1479 (ALUMINUM CAN CAMPAIGN) -

3/20/2014 6:23:34

Kim Fortin

Stop letting Wall Street banks get involved in the physical commodities business and cost taxpayers
BILLIONS.

R-1479 (aluminum can campaign)

3/25/2014 7:11:32

William Snavely

The Fed should get banks out of the business of commercial commodities. This creates conflict of interest and large risks that banks are not suited to manage.