

COPY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN RECORDS SECTION

JAN 9 1970

221.01
Date December 22, 1969

Office Correspondence

To Office of the Secretary
From Office of the Controller

Subject: 1969 Budget Overexpendituresnot exceeding \$10,000.

As provided under current budget policy and procedure, the Office of the Controller has reviewed those actual or anticipated 1969 budget account overexpenditures not in excess of \$10,000 each and not previously authorized. Accordingly, this Office has authorized the overexpenditures indicated below and explained in the attached memoranda from the Divisions concerned.

\$10,000 or LessBoard Members' Offices

Traveling Expenses	\$ 9,800
All Other	100

Office of the Secretary

Traveling Expenses	4,750
Stationery and Supplies	285

Legal Division

Traveling Expenses	58
Furniture and Equipment	140
Books and Subscriptions	825

Division of Research and Statistics

Traveling Expenses	5,000
Stationery and Supplies	250

Division of International Finance

Fees	4,200
Traveling Expenses	10,000
Stationery and Supplies	75

Division of Supervision & Regulation

Furniture and Equipment	1,812
Stationery and Supplies	100

Entered
MINUTES HBW
as of
DEC 22 1969

See note attached

Division of FR Bank Operations

Salaries	\$ 6,000
Stationery and Supplies	150

Division of Personnel Administration

Stationery and Supplies	110
Contractual Professional Services	3,800

Division of Administrative Services

Salaries (Youth Opportunity Program)	1,800
Fees	2,850
Heat, Light and Power	6,700
Repairs and Maintenance	1,530
Contractual Professional Services	6,000

Office of the Controller

Salaries	6,900
Furniture and Equipment	394

Office of Defense Planning

Salaries	1,987
Contractual Professional Services	3,120

Division of Data Processing

All Other	300
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Attachments *in Controller's office in orig*