

REC'D IN RECORDS SECTION  
MAR 4 1971  
223.65  
January 12, 1970.

Board of Governors  
(via Office of the Controller)  
J. E. Kelleher

Recommendation

It is recommended that the Division of Administrative Services negotiate a lease with Riverview Realty Corporation for an additional 3,200 square feet of space at an annual rate of \$22,400 (\$7.00 per square foot). This space is located in Suite 303 and is being subleased from Trident Laboratories, Inc. to December 2, 1972.

Comments

This new space is being leased in anticipation of filling new positions proposed in the 1970 Budget. Depending upon the nature of the work performed it is anticipated that 28 to 34 employees can be accommodated in this area.

In addition, the lease provides for three parking spaces in the Watergate garage at the going rate which is currently \$40 per month per space.

(Signed) JEk

cc: Office of the Controller

JDS:cc

Approved  
MINUTES

JAN 16 1970

FILE COPY

Lila  
ED