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November 2, 2026

Via Electronic Delivery

Christopher Koopmans
Senior Vice President
Federal Reserve Bank of Chicago
230 South LaSalle Street
Chicago, IL 60604

Re: Proposed Acquisition of BNCCORP, INC. and its National Bank Subsidiary, BNC National Bank, and Related Transactions by OppFi Inc.

Dear Mr. Koopmans:

I write regarding the following applications filed by OppFi Inc. ("**OppFi**") and its affiliates in connection with OppFi's proposed acquisition of BNCCORP, INC. ("**BNCCORP**"):

1. Application for prior approval to become a bank holding company and acquire control of BNCCORP and indirectly, BNC National Bank, pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956, as amended ("**BHCA**"), and Regulation Y (the "**Section 3 Application**");

2. Election to be treated as a financial holding company pursuant to Section 4(l) of the BHCA and Regulation Y (the "**FHC Election**"); and

3. Request for exemptive relief from the requirements of Section 23A of the Federal Reserve Act for OppFi Bank, National Association to acquire by merger Opportunity Financial, LLC, filed with the Office of the Comptroller of the Currency and requiring the consent of the Board of Governors of the Federal Reserve System (the "**Section 23A Letter**," and, together with the Section 3 Application and the FHC Election, the "**Applications**").

The Section 3 Application and the FHC Election are dated June 27, 2026, while the Section 23A Letter is dated August 23, 2026. OppFi respectfully requests to withdraw each of the Applications. Following the withdrawal of the Applications, OppFi and BNCCORP will evaluate potential next steps, and, to the extent that notice is required to be provided to the Federal Reserve Bank of Chicago and the Board of Governors of the Federal Reserve System in connection therewith, or a new application is required to be filed, will provide such notice or file such application.

Sidley Austin (DC) LLP is a Delaware limited liability partnership doing business as Sidley Austin LLP and practicing in affiliation with other Sidley Austin partnerships.

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We would appreciate your acknowledgement of the withdrawal of the Applications pursuant to this letter. Please feel free to contact me with any questions at 202-736-8959, or Michael.Lewis@sidley.com.

Very truly yours,

/s/ Michael D. Lewis

Michael D. Lewis
Partner

cc: Chameen Letourneau, Federal Reserve Bank of Chicago
Megan Holoubek, Federal Reserve Bank of Chicago
Stephen Lybarger, Office of the Comptroller of the Currency
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