



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 2, 1996

Jeffrey C. Davis, Esq.
Vedder, Price, Kaufman & Kammholz
222 North LaSalle Street
Chicago, Illinois 60601-1003

Dear Mr. Davis:

The Board of Governors of the Federal Reserve System has approved the following notice filed pursuant to section 4 of the Bank Holding Company Act:

Stichting Prioriteit ABN AMRO Holding, Stichting Administratiekantoor ABN AMRO Holding, ABN AMRO Holding N.V., and ABN AMRO Bank N.V., all of Amsterdam, The Netherlands; and ABN AMRO North America, Inc., Chicago, Illinois, to acquire more than 5 percent of the voting interests in Integrion Financial Network, LLC, White Plains, New York, and thereby engage in data processing and data transmission activities pursuant to the Board's Regulation Y.

Material related to the Board's action is enclosed. Please advise the Federal Reserve Bank of Chicago when the approved action is consummated.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Jennifer J. Johnson".

Jennifer J. Johnson
Deputy Secretary of the Board