



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 9, 1996

Mr. Noel H. Nation
Baker & McKenzie
701 Brickell Avenue
Suite 600
Miami, Florida 33131

Dear Mr. Nation:

The Board of Governors of the Federal Reserve System has approved the following notices filed pursuant to the Bank Holding Company Act:

Barnett Banks, Inc., Jacksonville, Florida; Crestar Financial Corporation, Richmond, Virginia; First Union Corporation, Charlotte, North Carolina; NationsBank Corporation, Charlotte, North Carolina; Southern National Corporation, Winston-Salem, North Carolina; and Wachovia Corporation, Winston-Salem, North Carolina, to acquire or retain control of 5 percent or more of the voting shares of Southeast Switch, Inc., Maitland, Florida, after its mergers with Internet, Inc., Reston, Virginia, and Alabama Network, Inc., Birmingham, Alabama.

Material related to the Board's action is enclosed. Please advise the Federal Reserve Banks of Atlanta and Richmond in writing when the approved action is consummated.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Jennifer J. Johnson".

Jennifer J. Johnson
Deputy Secretary of the Board

Enclosures: 1. Press Release
2. Order

cc: Federal Reserve Bank of Atlanta
Federal Reserve Bank of Richmond