



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

December 16, 1996

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

Paul J. Polking, Esquire
Executive Vice President
and General Counsel
NationsBank Corporation
NationsBank Corporate Center
Charlotte, North Carolina 28255

Dear Mr. Polking:

The Board of Governors of the Federal Reserve System has approved the following proposal filed pursuant to the Bank Holding Company Act:

NationsBank Corporation, Charlotte, North Carolina, to merge with Boatmen's Bancshares, Inc., St. Louis, Missouri ("Boatmen's"), and thereby acquire Boatmen's banking and nonbanking subsidiaries.

Material related to the Board's action is enclosed. Please advise the Federal Reserve Bank of Richmond in writing when the approved action is consummated.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jennifer J. Johnson".

Jennifer J. Johnson
Deputy Secretary of the Board

Enclosures: 1. Press Release
2. Order

cc: Federal Reserve Bank of Richmond ✓
Office of the Comptroller of the Currency