



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

November 5, 1996

Kenneth H. Thomas, Ph.D  
6255 Chapman Field Drive  
Miami, Florida 33156

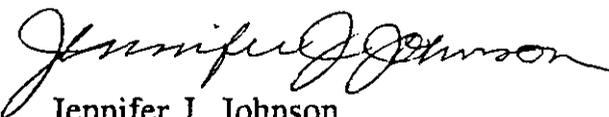
Dear Dr. Thomas:

On October 15, 1996, the Board of Governors of the Federal Reserve System approved the notice by First Union Corporation, Charlotte, North Carolina, to acquire all of the voting shares of Home Financial Corporation, and thereby indirectly acquire Home Savings Bank, FSB, both of Hollywood, Florida.

In taking this action, the Board considered the comments you made regarding the application. The Board's reasons for its action are explained in the enclosed order.

Under the Board's Rules of Procedure (12 C.F.R. Part 262), you may request the Board to reconsider this action in accordance with section 262.3(k) of the Board's Rules, a copy of which is enclosed for your information. The Board's Rules provide that any such request must be in writing and must be received by the Secretary of the Board on or before the fifteenth calendar day after the effective date of the Board's Order. My letter dated October 16, 1996, informing you of your right to request the Board to reconsider this action was misaddressed and was returned to the Board by the United States Postal Service. Accordingly, I have determined that any such request from you would be considered timely if received by the Secretary of the Board on or before the fifteenth calendar day after the date of this letter.

Very truly yours,

  
Jennifer J. Johnson  
Deputy Secretary of the Board