



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20561

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

November 7, 1996

Steven M. Whitney
Vice President
Retail Payments Product Office
Federal Reserve Bank of Boston
600 Atlantic Avenue
Boston, MA 02106

Dear Mr. Whitney:

This is in response to your letter dated November 4, 1996, requesting approval of amendments to the Federal Reserve Bank uniform automated clearinghouse operating circular to revise various processing deadlines.

The Board's General Counsel, acting pursuant to delegated authority, 12 CFR § 265.6(a)(5), has approved the amendments as enclosed with your letter.

Sincerely,

A handwritten signature in black ink, appearing to read "William W. Wiles".

William W. Wiles
Secretary of the Board