



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

February 21, 1997

Shirin Emami, Esq.  
Vice President and  
Assistant General Counsel  
J.P. Morgan & Co., Incorporated  
60 Wall Street  
New York, New York 10260-0060

Dear Ms. Emami:

The Director of the Division of Banking Supervision and Regulation (the "Director"), acting on behalf of the Board of Governors pursuant to delegated authority, has waived the remainder of the 45-day prior notice period for J.P. Morgan & Co., Incorporated, New York, New York, to make an additional investment, through J.P. Morgan International Capital Corporation and Sixty Wall Street Fund 1995, L.P., both of New York, New York, of up to \_\_\_\_\_ in Consorcio de Alimentos Fabril Pacifico S.A., Lima, Peru, pursuant to section 211.5(c)(3) of Regulation K.

In approving the request, the Director relied on the representations made by J.P. Morgan & Co. in the notification.

Very truly yours,

A handwritten signature in cursive script that reads "Jennifer J. Johnson".

Jennifer J. Johnson  
Deputy Secretary of the Board

cc: John S. Cassidy, Assistant Vice President  
Federal Reserve Bank of New York

INFORMATION SUBJECT TO EXEMPTION (B) 4  
OF THE FREEDOM OF INFORMATION ACT HAS BEEN  
DELETED. WRITTEN APPEAL OF DELETIONS CAN BE  
MADE WITHIN TEN DAYS TO THE SECRETARY OF THE  
BOARD.