



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

July 10, 1997

Ms. Melissa L. Wiggins
Financial Specialist
Financial Division
Centura Bank
Post Office Box 1220
Rocky Mount, North Carolina 27802

RE: Application by Centura Bank, Rocky Mount, North Carolina, to establish a branch office at 1900 Republic Road, Virginia Beach, Virginia.

Dear Ms. Wiggins:

Acting pursuant to authority delegated by the Board of Governors of the Federal Reserve System, and having considered the application in light of relevant factors, I have approved the application of Centura Bank, Rocky Mount, North Carolina, to establish a branch office at 1900 Republic Road, Virginia Beach, Virginia.

The approval of the application is subject to the completion of the proposed establishment within one year from the date of this letter and to our understanding that the establishment of the branch has been approved by the appropriate state authorities. Please provide advance written notice to the Federal Reserve Bank of Richmond of the date on which the branch will open for business and of the exact name under which it will operate.

Very truly yours,

A handwritten signature in cursive script, reading "Jennifer J. Johnson".

Jennifer J. Johnson
Deputy Secretary of the Board

cc: Federal Reserve Bank of Richmond
Federal Deposit Insurance Corporation