



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

July 17, 1997

Mr. Jeffrey T. Wegner
Kutak Rock
The Omaha Building
1650 Farnam Street
Omaha, Nebraska 68102-2186

Dear Mr. Wegner:

The Secretary of the Board of Governors of the Federal Reserve System, acting pursuant to authority delegated by the Board, and having considered the record of this application in light of the relevant statutory factors, has approved the application by Lauritzen Corporation, Omaha, Nebraska ("Lauritzen"), to acquire 10,000 shares of common stock of First National of Nebraska, Inc., Omaha, Nebraska ("FNNI"), pursuant to section 3(a)(3) of the Bank Holding Company Act ("BHC Act") (12 U.S.C. § 1842(a)(3)), and thereby increase Lauritzen's ownership interest in FNNI from 21.22 percent to 24.95 percent.

In approving this application, the Secretary has relied on all the facts of record and all representations and commitments made by Lauritzen in its application and in related correspondence in light of the factors set forth in the BHC Act. These commitments are conditions imposed in writing in connection with the findings and decision herein, and, as such, may be enforced under applicable provisions of law.

The acquisition may not be consummated before the fifteenth calendar day following the effective date of this letter, or later than three months after the effective date of this letter, unless such period is extended for good

cause by the Federal Reserve Bank of Kansas City. In connection with these provisions, advice of the fact of consummation should be given in writing to the Reserve Bank.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jennifer J. Johnson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Jennifer J. Johnson
Deputy Secretary of the Board

cc: Federal Reserve Bank of Kansas City
Department of Justice
Office of the Comptroller of the Currency
Federal Deposit Insurance Corporation
Nebraska Director of Banking and Finance