



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

105-172
Public Information Copy

History of Business _____

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

JUN 18 1997
-AAA-

Patrick S. Antrim
Assistant General Counsel
Bank of America
555 California Street, Suite 800
San Francisco, CA 94104

Dear Mr. Antrim:

The Director of the Division of Banking Supervision and Regulation (the "Director"), acting on behalf of the Board of Governors pursuant to delegated authority, has waived the remainder of the notice period for Bank of America NT&SA, San Francisco, California, ("BofA"), to make an investment of \$ in ZAO Bank of America, Moscow, Russia.

In approving the request, the Director relied on the representations made by BofA in the notification and related materials.

Very truly yours,

(Signed) Jennifer J. Johnson

Jennifer J. Johnson
Deputy Secretary of the Board

cc: Kenneth R. Binning, Director
Federal Reserve Bank of San Francisco

ID No. L10404

bcc: Krinsky
Rawlings
Craig
Clubb
Misback

Records
Legal Records
Dona Faircloth (two copies)
Blancke

INFORMATION SUBJECT TO EXEMPTION (B) _____
OF THE FREEDOM OF INFORMATION ACT HAS BEEN
DELETED. WRITTEN APPEAL OF DELETIONS CAN BE
MADE WITHIN TEN DAYS TO THE SECRETARY OF THE
BOARD.