



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

WASHINGTON, D.C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

March 10, 1998

Mr. Kim R. Galbraith
Vice President
U.S. Bank of Utah
107 South Main Street
Salt Lake City, Utah 84111

Dear Mr. Galbraith:

Section 12 of the Securities Exchange Act of 1934 (the Act) requires institutions that perform the function of transfer agent with respect to any security registered under that section of the Act to be registered with their appropriate regulatory agency. As of the close of business August 1, 1997, U.S. Bank of Utah, Salt Lake City, Utah, no longer existed as a separate legal entity and, as a result, no longer performs any transfer agent activities.

Therefore, in accordance with Section 17A(c)(3)(C) of the Act, the Director of the Division of Banking Supervision and Regulation, acting on behalf of the Board pursuant to delegated authority, has withdrawn, as of this date, the transfer agent registration of U.S. Bank of Utah, Salt Lake City, Utah.

Very truly yours,

A handwritten signature in black ink that reads "Jennifer J. Johnson".

Jennifer J. Johnson
Deputy Secretary of the Board