

**Transcript of Chair Powell's Birthday Message for Chairman Greenspan  
March 6, 2026**

CHAIR POWELL. Mr. Chairman, you once famously said, "If I seem unduly clear... you must have misunderstood."

As you know, we have updated our communication strategy in recent years, and that allows me to be indisputably clear with my message to you today: we here at the Fed, are *rationaly* exuberant to celebrate your 100th birthday with you.

You are a legend among economists and central bankers with no peer. During your tenure as chairman, you oversaw one of the most prosperous periods our country has ever enjoyed and you worked to modernize and improve monetary policy in ways that have benefited the United States economy and all Americans.

Thank you for a century of economic wisdom and leadership. All of us here at the Fed wish you the very best. Happy Birthday!