

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, January 10, 1961, at 10:00 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on November 22, 1960.
2. Report of audit of the System Open Market Account as submitted under date of November 30, 1960, by Mr. Schaeffer, Chief Federal Reserve Examiner.
3. Report of open market operations since the meeting of the Federal Open Market Committee on December 13, 1960, and action with respect to transactions during the period since similar action at the meeting on the same date.
4. Review of economic and credit outlook.
5. Discussion of:
  - a. Open market operations.
  - b. Other matters.
6.
  - a. Derivation of consensus.
  - b. Record vote on policy indicated in consensus.
  - c. General directive to be issued to the Federal Reserve Bank of New York covering transactions in the System Open Market Account. (See attached copy of directive issued at the meeting on December 13, 1960.)
7. Date and time for next meeting of the Committee. (January 31, 1961 tentatively scheduled.)

Attachment