

REGULATORY RECORDS SECTION

OCT 25 1967

September 20, 1967

To: Board of Governors Subject: Possible 1968 FOMC
From: Arthur L. Broida meeting schedule

Attached is a possible schedule for meetings of the Federal Open Market Committee in 1968. It calls for 13 meetings, as compared with 14 in 1967, and involves 4-week intervals between meetings throughout the year.

The schedule includes two potential problem dates: September 17, a probable Federal Advisory Council meeting date, and November 12, which occurs in a week in which Monday is a holiday (Veterans' Day). The FAC might be willing to shift its September meeting forward or back one week if the Board so requests, particularly if the request is made before Council members have made 1968 commitments in light of anticipated meeting dates. An FOMC meeting on November 12 presumably would require that the economic review usually scheduled for the Board meeting on the Monday before an FOMC meeting be rescheduled for the preceding Friday.

Attachment


MINUTES

SEP 21 1967

<u>Problem dates</u>	<u>Dates of Tuesdays</u>	<u>Possible meeting dates</u>
Monday is holiday	Jan. 2	
	9	X
	16	
	23	
	30	
Probable FAC meeting	Feb. 6	X
	13	
	20	
FOMC organization meeting	Mar. 5	X
	12	
	19	
	26	
Probable FAC meeting	Apr. 2	X
	9	
	16	
	23	
	30	X
Probable FAC meeting	May 7	
	14	
	21	
	28	X
Probable FAC meeting	June 4	
	11	
	18	
	25	X
	July 2	
Probable FAC meeting	9	
	16	
	23	X
	30	
Probable FAC meeting	Aug. 6	
	13	
	20	X
Monday is holiday	Sept. 27	
	3	
Probable FAC meeting	10	
	17	X
ABA Convention (9/29-10/2)	Oct. 24	
	1	
	8	
	15	X
Election Day	Nov. 22	
	29	
	5	
	12	X
Monday is holiday	19	
	26	
Probable FAC meeting	Dec. 3	
	10	X
	17	
	24	
	31	