

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, January 13, 1970, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on December 16, 1969.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on December 16, 1969.
3. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on December 16, 1969; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on December 16, 1969; and action with respect to transactions.
5. Staff reports on economic and financial developments.
6. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
7. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of December 16, 1969, directive attached.)
8. Further discussion of release of Committee minutes. (See forthcoming memorandum from the Secretariat.)
9. Confirmation of date for next meeting (February 10, 1970).

Attachment