

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, February 10, 1970, at 9:30 a.m.

1. Election of Chairman to serve until the election of his successor at the first meeting of the Committee after February 28, 1970.
2. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on January 15, 1970.
3. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on January 15, 1970.
4. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on January 15, 1970; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
5. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on January 15; and action with respect to transactions.
6. Staff reports on economic and financial developments (Chart Show).
7. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
8. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of January 15, 1970, directive attached.)
9. Confirmation of date for next meeting (March 10, 1970).

Attachment