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BOARD OF GOVERNORS OFTHE FEDERAL RESERVE SYSTEM

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WASHINGTON, D C 20551

CONFIDENTIAL (FR)

October 13, 1971

To: Federal Open Market Committee Subject: FOMC meeting schedule

From: The Secretariat for 1972.

In connection with item 7 of the agenda for the October 19 meeting of the Committee, a tentative FOMC meeting schedule for 1972 is shown below.

As you will recall, after discussing its 1971 meeting schedule last September, the Committee delegated to Chairman Burns responsibility for choosing between schedules calling for 13 meetings at 4-week intervals and 12 meetings at monthly intervals. As the Committee was advised by memorandum on October 5, 1971, the Chairman decided on a 13-meeting schedule for 1971 with the thought that a change to a 12-meeting schedule would be planned for 1972.

| January 18 | May 23 | September 19 |
|-------------|-----------|--------------|
| February 15 | June 20 | October 17 |
| March 21 | July 18 | November 21 |
| April 18 | August 15 | December 19 |