

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, April 17, 1973, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on February 13, 1973.
2. Acceptance of memoranda of discussion for the meetings of the Federal Open Market Committee on February 13 and March 7, 1973.
3. Economic and financial situation and outlook.
 - A. Comments by Senior Economist.
 - B. General Committee discussion.
4. Domestic open market operations.
 - A. Report by Manager on open market operations since the meeting of the Committee on March 20, 1973; and action with respect to transactions during that period.
 - B. Comments by Economist (Domestic Finance) on prospective financial relationships.
5. Discussion of monetary policy and of domestic policy directive to be issued to the Federal Reserve Bank of New York. (Copy of March 20, 1973, directive attached.)

6. Foreign currency operations.
 - A. Reports on foreign meetings.
 - B. Report by Special Manager on foreign currency operations since the meeting of the Committee on March 20, 1973; and action with respect to transactions during that period.
 - C. Staff report on international developments.
 - D. Consideration of recommendations of Special Manager.
7. Proposed revision of guidelines for operations in agency issues. (See memorandum from Manager dated March 12, 1973.)
8. Discussion of release of 1967 FOMC minutes. (See memorandum from Secretariat dated March 13, 1973.)
9. Semi-annual review of authority to lend securities from System Open Market Account. (See memoranda from Manager and General Counsel dated April 9, 1973.)
10. Confirmation of date for next meeting (May 15, 1973).

Attachment