

October 4, 1977

Given below is a possible FOMC meeting schedule for 1978:

| January 17 | May 16 | September 19 |
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| February 22 (Wednesday) | June 20 | October 17 |
| March 21 | July 18 | November 21 |
| April 18 | August 15 | December 19 |

A11 of the above dates fall on the third Tuesday of the month except February 22, which is a Wednesday. This exception is proposed because the third Tuesday in February is preceded by the Washington Birthday holiday. Under the same circumstance in other recent years the Committee has chosen to meet on a Wednesday.

Please let me know whether this schedule is agreeable with you.

