1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on September 19, 1978.

2. Foreign currency operations.
   A. Report on foreign currency operations since the meeting of the Committee on September 19, 1978.
   B. Action to ratify transactions since the previous meeting.
   C. Consideration of Manager's recommendations with respect to foreign currency operations.
   D. Discussion of proposals to amend swap arrangements. (See memo from Messrs. Holmes and Pardee dated September 29, 1978.)

3. Economic and financial situation and outlook.
   A. Staff comments.
   B. General Committee discussion.
4. Longer-run ranges for monetary aggregates.

5. Domestic open market operations.
   A. Report on open market operations since the meeting of the Committee on September 19, 1978.
   B. Action to ratify transactions since the previous meeting.
   C. Comments by Economist on prospective financial relationships.


7. Confirmation of date for next meeting. (Tuesday, November 21, 1978.)