



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

February 23, 1979

TO: Federal Open Market Committee

FROM: Normand Bernard *N.B.*

Attached for your information is a copy of an Annual Report to Congress relating to the Freedom of Information Act which we plan to submit on behalf of the Federal Open Market Committee. This report is required under the Act.

Attachment

ANNUAL REPORT TO CONGRESS  
ON  
THE FREEDOM OF INFORMATION ACT  
FOR THE YEAR 1978

FEDERAL OPEN MARKET COMMITTEE

March 1, 1979

The following information is submitted to the Congress by the Federal Open Market Committee of the Federal Reserve System in accordance with the requirements of the Freedom of Information Act (5 U.S.C. § 552), as amended in 1974 by Public Law 93-502.

(1) The number of determinations not to comply with requests for records made pursuant to the Committee's Rules Regarding Availability of Information and 5 U.S.C. § 552(a) and the reasons for such determinations.

During 1978, no request was denied for records filed pursuant to the Committee's Rules Regarding Availability of Information and 5 U.S.C. § 552(a). In one instance staff responded to a request with the advice that records of the type requested did not exist.

(2) The number of appeals made by persons under 5 U.S.C. § 552(a)(6) and the Committee's Rules Regarding Availability of Information, the result of such appeals, and the reason for the action upon each appeal that results in a denial of information.

(3) The names and titles or positions of each person responsible for the denial of records requested under this section, and the number of instances of participation for each.

No appeal of a staff denial of information was made during 1978.

(4) The results of each proceeding conducted pursuant to 5 U.S.C. § 552(a)(4)(F), including a report of the disciplinary action taken against the officer or employee who was primarily responsible for improperly withholding records or an explanation of why disciplinary action was not taken.

No such proceedings were conducted.

(5) A copy of every rule made by such agency regarding the Freedom of Information Act.

-2-

Attached is a copy of the Committee's Rules Regarding Availability of Information which were amended effective March 12, 1977.

(6) A copy of the fee schedule and the total amount of fees collected by the agency for making records available under this section.

During 1978, no fees were collected for document search and duplication. A fee schedule is attached.

(7) Such other information as indicates efforts to administer fully this section.

The Federal Reserve Board publishes a substantial amount of statistical data relating to the operations carried out under the direction of the Committee in the monthly Federal Reserve Bulletin and in various weekly, monthly, and other informational press releases. Actions of the Committee are recorded in its Minutes of Actions, Selected List of Actions, and Record of Policy Actions; these documents are routinely made available for public inspection in the Freedom of Information Office, Federal Reserve Board, in accordance with applicable provisions of the Committee's Rules Regarding Availability of Information.

Attachments

Excerpt from the Committee's Rules Regarding  
Availability of Information (section 271.4)

(f) Fee Schedule. A person requesting access to or copies of particular records shall pay the costs of searching and copying such records at the rate of \$10 per hour for searching and 10 cents per standard page for copying. With respect to information obtainable only by processing through a computer or other information systems program, a person requesting such information shall pay a fee not to exceed the direct and reasonable cost of retrieval and production of the information requested. Detailed schedules of such charges are available upon request from the Secretary of the Committee. Documents may be furnished without charge or at a reduced charge where the Secretary of the Committee or such person as he may designate determines that waiver or reduction of the fee is in the public interest because furnishing the information can be considered as primarily benefiting the general public, or where total charges are less than \$2.