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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM WASHINGTON, D. C. 20551

August 29, 1979

TO: Federal Open Market Committee FROM: Murray Altmann M. . . SUBJECT: Tentative FOMC Meeting Schedule

Shown below is the tentative schedule for Committee meetings in 1980. It is described as tentative because the Committee has followed the practice of confirming the date for each meeting at the preceding meeting.

February	5	August	12
March	18	September	16
April	22	October	21
May	20	November	18
July	9 (Wednesda	y) December	16

The schedule is essentially the same as the one for 1979. All of the dates are Tuesdays, except for July 9, which is a Wednesday. The constraints in scheduling are the same as those for this year: the need for meetings in early February and early July dictated by the February 20 and July 20 reporting requirements under the Humphrey-Hawkins Act; a BIS meeting on Tuesday, July 8; and celebration of Memorial Day on May 26. Thus, once again the intervals between the meetings in December (1979) and February and those in May and July are seven weeks. Otherwise, there is one six-week interval, four five-week intervals and three four-week intervals. Apart from February and July, -2-

six of the eight dates are in accordance with the practice of meeting on the third Tuesday of the month. The meeting in April is scheduled for the fourth Tuesday because of a BIS meeting on the third Tuesday. (Even so, the date is not unusually late in the month, since April 1 is a Tuesday.) The August meeting is scheduled for the second Tuesday in order to have five-week intervals both before and after; scheduling the August meeting for the third Tuesday would result in a six-week interval followed by one of four weeks.

Please let me know by October 1, 1979, whether this schedule is agreeable with you.