



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D.C. 20551

September 27, 1979

CONFIDENTIAL (FR)  
CLASS II - FOMC

TO: Federal Open Market Committee

FROM: Murray Altmann *M.A.*

Chairman Volcker is planning to have an afternoon session from 2:30 to about 4:30 on the day of the next FOMC meeting, October 16, devoted to presentation and discussion of proposals for revised definitions of monetary aggregates. The FOMC meeting is likely to be scheduled for 9:00 a.m. in hope of concluding regular business by 12:30 p.m. No luncheon of Board members and presidents is planned.