

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON, D.C. 20551

September 27, 1979

TO: Federal Open Market Committee

FROM: Murray Altmann 📉 .OJ.

SUBJECT: Delegation of responsibility for appeals of denials of access to FOMC records

The Committee's Rules Regarding Availability of
Information provide in Section 271.4(d) that "Any person who
is denied access to records of the Committee (by the Secretary)...
may file...a written request for review of such denial. The Committee,
or such member or members as the Committee may designate...shall make
a determination with respect to any such appeal within 20 working days
of its receipt...."

At its meeting in June 1976 the Committee delegated responsibility for making determinations with respect to such appeals to Governor Gardner and, in his absence, to Governor Coldwell. At the meeting on October 16, Chairman Volcker plans to recommend that the Committee now delegate this responsibility to Governor Schultz and, in his absence, to Governor Coldwell.