

FILED IN RECORDS SECTION
OCT 30 1979
*Form: For Luxembourg
Germany: Deutsche
Bundesbank*



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

October 19, 1979

STRICTLY CONFIDENTIAL (FR)
CLASS I - FOMC

TO: Federal Open Market Committee

FROM: Murray Altmann *M.A.*

Two swap drawings from the German Federal Bank totaling \$181.2 million equivalent will mature on October 30 and November 14. If no objections are expressed, the Manager for Foreign Operations proposes to renew these drawings--in both cases, for the first time--for additional periods of three months.

Ortel file