AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, February 5, 1980

9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on January 8-9, 1980.

2. Foreign currency operations.
   A. Report on foreign currency operations since the meeting of the Committee on January 9, 1980.
   B. Action to ratify transactions since the previous meeting.
   C. Recommendations with respect to operations.

3. Domestic open market operations.
   A. Report on open market operations since the meeting of the Committee on January 9, 1980.
   B. Action to ratify transactions since the previous meeting.

4. Longer-run ranges for monetary aggregates.
   A. Staff report on economic situation.
   B. Committee discussion of economic situation and implications for longer-run ranges.
C. Action to establish longer-run ranges.

   A. Comments by Economist.
   B. Committee discussion.
   C. Action to adopt policy directive.

6. Confirmation of date for next meeting, March 18, 1980.